



Atul Ltd

Atul 396 020, Gujarat, India
legal@atul.co.in | www.atul.co.in
(+91 2632) 230000

December 30, 2023

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Through: BSE Listing portal
Scrip code: 500027

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C – 1, Block G
Bandra Kurla Complex Bandra (East)
Mumbai 400 051
Through: NEAPS portal
Symbol: ATUL

Scrip code ID for Buy-back	
BSE: 544024 ATUL7	NSE: ATUL-BO

Dear Sir,

Sub: Intimation of closure of Offer Period of Buy-back of Equity Shares by Atul Limited ("Company")
Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to the public announcement dated November 08, 2023 published on November 09, 2023 ("**Public Announcement**") whereby the Company announced the Buy-back of fully paid-up Equity Shares of the Company having face value of ₹ 10/- ("**Equity Share**") from the Open Market through stock exchange mechanism as prescribed under the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("**Buy-back Regulations**") at a maximum price of ₹ 7,500/- (Rupees seven thousand five hundred only) per Equity Share ("**Maximum Buy-back Price**") payable in cash, for an aggregate maximum amount of up ₹50,00,00,000/- (Rupees fifty crores only) excluding transaction costs viz. brokerage, advisor's fees, intermediaries fees, public announcement publication fees, filing fees, turnover charges, applicable taxes such as tax on distributed income on Buy-back, securities transaction tax, goods and services tax, income tax, stamp duty and other incidental and related expenses, etc. ("**Transaction Costs**") ("**Maximum Buy-back Size**").

In terms of the Public Announcement, the Buy-back commenced from Thursday, November 21, 2023 and till date, the Company has bought back 72,000 Equity Shares at an average price of ₹ 6,934.70/- per Equity Share for an aggregate consideration of ₹ 49,92,98,270/- (Rupees forty nine crore ninety two lakhs ninety eight thousand two hundred and seventy only) excluding

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India
CIN: L99999GJ1975PLC002859



Lalbai Group



Atul Ltd

Atul 396 020, Gujarat, India
legal@atul.co.in | www.atul.co.in
(+91 2632) 230000

Transaction Costs which represents 99.86% of the Maximum Buy-back Size. Since the Company has achieved the Minimum Buy-back Size as required under Regulation 15 of the Buy-back Regulations and the Public Announcement, the Buy-back Committee of the Company has decided to close the Buy-back effective from close of trading hours of Monday, January 01, 2024. Therefore, the Buy-back of Equity Shares by the Company shall stand closed effective from closure of trading hours i.e., Monday, January 01, 2024.

The pre Buy-back and post Buy-back summarised shareholding pattern of the Company is enclosed herewith as **Annexure - A**.

Kindly take this disclosure on record and disseminate this information to the public.

Thank you,
For Atul Limited

Lalit Patni
Company Secretary and
Chief Compliance Officer





Atul Ltd

Atul 396 020, Gujarat, India
legal@atul.co.in | www.atul.co.in
(+91 2632) 230000

Annexure - A

Pre Buy-back and post Buy-back summarized shareholding pattern of the Company

Category of Shareholder	Pre Buy-back as on Date of Board Meeting (November 07, 2023)		Post Buy-back ^{\$}	
	Number of Equity Shares held	% to the existing Equity Shares capital	Number of Equity Shares held	% to the post Buy-back Equity Shares capital
Promoter and Promoter Group	1,32,97,428	45.06	1,32,97,428	45.17
Public Shareholders	1,62,16,327	54.94	1,61,44,327	54.83
Total	2,95,13,755	100.00	2,94,41,755	100.00

^{\$} 8,265 Equity Shares bought back were extinguished on December 12, 2023. Further, the Company will file an application for extinguishment of remaining 63,735 Equity Shares bought back.

For Atul Limited

Lalit Patni
Company Secretary and
Chief Compliance Officer

