



February 5, 2019

The Secretary
**National Stock Exchange of
India Ltd.**
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code – **TATAGLOBAL**

BSE Ltd.
Corporate Relationship Dept.
1st Floor, New Trading Wing
Rotunda Building, PJ Towers
Dalal Street
Mumbai 400 001
Scrip Code - **500800**

The Secretary
Calcutta Stock Exchange Ltd.
7 Lyons Range
Kolkata 700 001
Scrip Code – **10000027**
(Demat)
27 (Physical)

Sub: Press Release – financial results for quarter and period ended December 31, 2018

Dear Sir/Madam,

Please find enclosed a copy of the press release with regard to the Unaudited Financial Results for the quarter and period ended December 31, 2018.

A copy of the same will also be uploaded on the Company's website www.tataglobalbeverages.com

This is for your information and records.

Yours faithfully,
For **TATA GLOBAL BEVERAGES LIMITED**

Neelabja Chakrabarty
Company Secretary

Encl: a/a

TATA GLOBAL BEVERAGES LIMITED

11/13 Botawala Building 1st Floor Office No 2-6 Horniman Circle Fort Mumbai 400 001 India
Tel 91 22 6121 8400 Fax 91 22 6121 8499
Registered Office: 1 Bishop Lefroy Road Kolkata 700 020
Corporate Identity Number (CIN) - L15491WB1962PLC031425
E-mail id - investor.relations@tataglobalbeverages.com
Website address – www.tataglobalbeverages.com

February 5th, 2019

Results for the quarter ended 31st December 2018**Consolidated Results:****Revenue from Operations for the Quarter at Rs.1913 crores increased by 11%**

Tata Global Beverages Ltd. today announced its results for the quarter ended December 2018.

Consolidated Revenue from Operations increased by 11%, compared to the corresponding quarter of the previous year. At constant currency, revenue growth is 6%. Profit before tax at Rs 176 Crores is lower as compared to corresponding quarter of the previous year mainly due to higher commodity cost, increased spends behind brands and discretionary/one off items. The Group net profit for the quarter is lower mainly on account of deferred tax credit of Rs 53 Crores recognised in corresponding quarter of the previous year arising on account of changes in US tax rates, and lower share of profits from Associates and Joint Ventures.

Some of the key Business updates for the Quarter are:**India update**

- The India Business clocked a 7% volume and value growth of 5% across its brands.
- Tata Tea Gold was recently relaunched with a bold new pack design in a premium and sophisticated golden hue, backed by an impactful TV campaign.
- Tetley Green Tea continued to record healthy double digit growth backed by its ongoing marketing campaign.
- Tata Cha- TGB's pilot in the Out of Home beverage space, now has 6 stores in Bangalore spanning 3 different formats- high street, kiosk and abbreviated. The latest store opened recently at Phoenix Mall in Whitefield, and all six stores have received very good consumer response.

TATA GLOBAL BEVERAGES LIMITED

Kirloskar Business Park, Block C -3rd & 4nd Floor, Hebbal, Bangalore - 560 024.

Tel 080 67171200 Fax 080 67171201.

Registered Office: 1 Bishop Lefroy Road, Kolkata – 700020

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International Update

- Tetley Super Teas in Canada have clocked excellent growth in the last quarter, backed by a strong marketing campaign. These are Canada's first line of teas fortified with vitamins and minerals.
- In the US, Eight O' Clock Coffee saw continued improvement in K Cups performance driven by change in the pods category operating model.
- Tetley in the UK had a value growth of 14% (underlying growth of 6%) as our market share recorded growth in the mainstream black tea segment.
- Tetley Cold Infusions, a recent launch in UK continued to clock good growth during the quarter.

JVs Update

- **Tata Starbucks** has clocked a growth of ~30% in revenues and now has 136 stores across 8 cities in India. The stores continue to receive very good consumer response.
- **NourishCo** recorded a growth of ~30% in sales during the quarter, with continued focus on the national rollout of Tata Gluco Plus. Its recent launches in West Bengal and Jharkhand have received encouraging response.

Ajoy Misra, Managing Director and CEO of Tata Global Beverages said "The Company has clocked steady revenue growth in the last Quarter. Profits have been impacted due to higher commodity costs, increased brand investment and one-off items. The India business continues to record good growth and we are focused on further strengthening its growth trajectory. We are investing behind our key brands in international markets in line with market trends and consumer preferences. Our JVs have performed well and have posted good sales growth in the last quarter."

About Tata Global Beverages

Tata Global Beverages is a global beverage business; its brands have presence in over 40 countries. The Company has significant interests in tea, coffee and water and is the world's second largest tea company. 330+ million servings of its brands are consumed everyday around the world. Tata Global Beverages Group has an annual turnover of approximately US\$1.4bn including from its JV's and associates; it employs around 3,000 people across the world. The company focuses on natural beverages and has a stable of innovative regional and global beverage brands, including: Tata Tea, Tetley, Himalayan natural mineral water, Tata Water Plus and Tata Gluco+, Good Earth tea, Grand Coffee and Eight O'clock coffee. For more information please visit www.tataglobalbeverages.com

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