

To

Date : 14th August, 2024

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai- 400051,
Maharashtra, INDIA
Symbol: SIGMA

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai-400 001
Maharashtra, India
Scrip Code: 543917

Sub: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Unaudited Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held on 14th August, 2024, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for Quarter ended June 30, 2024.

A copy of the said Unaudited Standalone and Consolidated Financial Results together with the Limited Review Report for the quarter ended June 30, 2024 are enclosed herewith as Annexure.

Further, pursuant to the provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the declaration on the "Unaudited Financial Result with Limited Review Report" in respect of the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024, signed by Managing Director of the Company, is enclosed.

The meeting of the Board commenced at 11:30 A.M. and concluded at 12:30 P.M

Thanking you

Kindly take note of the same and update on record of the Company accordingly.

Yours faithfully,

FOR, SIGMA SOLVE LIMITED



Prakash R Parikh

Managing Director

DIN : DIN: 03019773



(₹ in Lakh)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2024

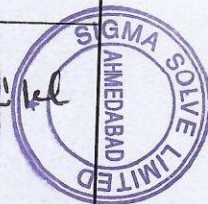
Sr.No	Particulars	Standalone Results			
		Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	31.3.2024 (Audited)
1	Revenue				
(a)	Revenue from operations				
(b)	Other income	791.25	593.43	840.42	2,766.06
	Total Income	833.80	619.84	861.21	2,866.86
2	Expenses				
(a)	Employee benefits expenses				
(b)	Finance costs	494.56	433.42	493.13	1,867.55
(c)	Depreciation and amortization expenses	8.97	1.03	9.95	31.62
(d)	Other expenses	22.01	4.78	25.70	79.61
	Total Expense	92.40	61.90	76.21	323.25
3	Profit/(loss) before Exceptional Items and Tax (1-2)	617.94	501.13	604.99	2,302.03
4	Exceptional items	215.86	118.71	256.22	564.83
5	Profit/(loss) Before Tax (3+4)				
6	Tax expense	215.86	118.71	256.22	564.83
	Current Tax				
	Deferred Tax	46.25	22.11	61.87	127.67
7	Net Profit after tax for the period (5-6)	6.14	3.99	3.63	15.93
8	Other Comprehensive Income (after tax)(OCI)	163.47	92.61	190.72	421.23
(a)	Items that will not be reclassified to profit or loss				
(b)	Tax relating to above items	1.03	(6.74)	5.23	(0.52)
	Other Comprehensive Income (after tax) (OCI)	(0.26)	1.70	(1.32)	0.13
9	Total Comprehensive Income (after tax)(10+11)	0.77	(5.04)	3.91	(0.39)
10	Paid up Equity Share Capital (Face value of ₹ 10/- each.)	164.24	87.57	194.63	420.84
11	Other Equity	1,027.75	1,027.75	1,027.75	1,027.75
	Earnings Per Share in ₹ (Face Value ₹ 10 each) (not annualised for quarter)				614.15
(a)	Basic				
(b)	Diluted	1.59	0.90	1.86	4.10
		1.59	0.90	1.86	4.10

Notes:

Notes to Standalone Unaudited financials results for the Quarter Ended 30 June 2024:

- 1 The above results are in accordance with the Indian Accounting Standards(Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 2 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
- 3 The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
- 4 These standalone unaudited financial results of the Company for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on August 14, 2024. The Statutory Auditors of the Company have carried out a limited review of the unaudited financial results for the quarter ended June 30, 2024 and have issued an unmodified review report on these financial results.

For Sigma Solve Limited
Prakash R. Parikh
Prakash R. Parikh
Chairman cum Managing Director
DIN: 03019773



Place: Ahmedabad
Date: 14 August 2024

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2024 (₹ in Lakh)


Sr.No	Particulars	Consolidated results			
		Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	30.6.2023 (Unaudited)	31.03.2024 (Audited)	31.3.2024 (Audited)
1	Revenue				
(a)	Revenue from operations				
(b)	Other income				
	Total Income	1,600.22	1,629.03	1,622.35	6,505.45
		74.62	119.74	31.23	353.88
		1,674.84	1,748.77	1,653.58	6,859.33
2	Expenses				
(a)	Cost of Services Consumed				
(b)	Employee benefits expenses				
(c)	Finance costs	184.11	133.33	153.73	605.47
(d)	Depreciation and amortization expenses	728.49	758.50	708.61	2,902.86
(e)	Other expenses	8.97	1.03	9.95	31.62
	Total Expense	26.01	12.17	33.19	109.43
3	Profit/(loss) before Exceptional Items and Tax (1-2)	213.60	160.32	163.84	689.04
4	Exceptional items	1,161.18	1,065.35	1,069.32	4,338.42
5	Profit/(loss) Before Tax (3+4)	513.66	683.42	584.26	2,520.91
6	Tax expense				
	Current Tax	513.66	683.42	584.26	2,520.91
	Deferred Tax				
7	Net Profit after tax for the period (5-6)	70.78	124.75	192.64	595.23
8	Other Comprehensive Income (after tax) (OCI)	50.23	23.59	(140.40)	(6.84)
(a)	Items that will not be reclassified to profit or loss	392.65	535.08	532.02	1,932.52
(b)	Tax relating to above items				
(c)	Items that will be reclassified to profit or loss	1.03	(6.74)	5.23	(0.52)
	Other Comprehensive Income (after tax) (OCI)	(0.26)	1.70	(1.32)	0.13
9	Total Comprehensive Income (after tax)	1.69	13.30	4.69	29.74
		2.46	8.26	8.60	29.35
		395.11	543.34	540.62	1,961.87
	Profit attributable to:				
	Owners of the Company				
	Non-Controlling Interest	392.71	357.26	532.02	1,613.74
		(0.06)	177.82	0.00	318.78
	Other comprehensive income attributable to:				
	Owners of the Company				
	Non-Controlling Interest	2.46	2.91	8.60	10.18
		-	5.35	0.00	19.17
	Total comprehensive income attributable to:				
	Owners of the Company				
	Non-Controlling Interest	395.17	360.17	540.61	1,623.91
		(0.06)	183.17	0.01	337.96
10	Paid up Equity Share Capital (Face value of ₹ 10/- each.)				
11	Other Equity				
12	Earnings Per Share in ₹ (Face Value ₹ 10 each) (not annualised for Quarter)	1,027.75	1,027.75	1,027.75	1,027.75
(a)	Basic				1,994.02
(b)	Diluted	3.82	3.48	5.18	15.70
		3.82	3.48	5.18	15.70

Notes:

Notes to Consolidated Audited financials results for the Quarter Ended on 30 June 2024:

- The above results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
- The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
- These consolidated unaudited financial results of the Company for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on August 14, 2024. The Statutory Auditors of the Company have carried out a limited review of the unaudited financial results for the quarter ended June 30, 2024 and have issued an unmodified review report on these financial results.
- On 18th October 2023, Sigma Solve Inc (subsidiary) has bought back its equity shares from the shareholders other than Sigma Solve Limited. Shares bought back are yet to be disposed off and hence such shares are held as treasury stock. Subsequent to the above transaction, Sigma Solve Inc has become wholly-owned subsidiary of the Company from the effective date of buyback.
- On 16 April 2024, the Company incorporated a subsidiary named Rish Info Logistics Private Limited. The Company holds 70% shares of newly created entity.

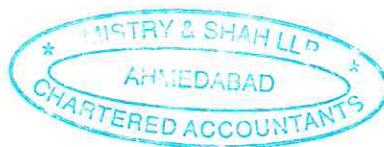
For Sigma Solve Limited
Prakash R. Parikh
Prakash R. Parikh
Chairman cum Managing Director
DIN: 03019773



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Sigma Solve Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of SIGMA SOLVE LIMITED ("the Company") for the quarter ended 30th June, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified u/s. 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.




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Ahmedabad, Gujarat, India-380015.

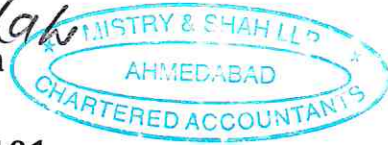
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mistry & Shah LLP
Chartered Accountants
F.R.N: - W100683


Malav Shah
Partner
M.NO. 117101
UDIN:24117101BKBHJL6267



Date: 14th August, 2024
Place: Ahmedabad

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Board of Directors,
Sigma Solve Limited**

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mistry & Shah LLP
Chartered Accountants
F.R.N: - W100683

M. h. Shah

Malav Shah
Partner

M.NO. 117101

UDIN:24117101BKBHJM8004



Date: 14th August, 2024
Place: Ahmedabad