



# SK INTERNATIONAL EXPORT LTD.

Govt. Recognize Export House

Manufacturers & Exporters of : All types of GARMENTS, SCARVES, ACCESSORIES

November 14, 2019

To,  
Listing Department,  
BSE Limited,  
Stock Exchange Building,  
2<sup>nd</sup> Floor, Dalal Street,  
Fort, Mumbai 400023

Scrip Code: 542728.

Subject: Submission of Unaudited Financial Results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the half year ended September 30, 2019

Dear Sir/Madam,

With reference to the captioned matter, kindly find enclosed herewith Unaudited Standalone Financial Results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the half year ended September 30, 2019.

Kindly acknowledge receipt of the same.

Thanking you,

For SK International Export Limited

Hitesh S Sadh  
Designation : Managing Director  
DIN: 03055331  
Place : Mumbai



Encl.: As stated above.

CIN. U18109MH2018PLC314141 Formerly known as S.K. INTERNATIONAL (EXPORT) CO.

A-2, Unit No. 78 Shah & Nahar Industrial, Estate, S.J. Road, Lower Parel, Mumbai - 400 013 (INDIA)

Phone: 2492 9794, 2495 1911, 2494 8164 Fax: (009122) 2495 15 17

Email: [hitesh@skinternational.in](mailto:hitesh@skinternational.in) Website: [www.skinternational.in](http://www.skinternational.in)

SK International Export Limited

CIN: U18109MI12018PLC314141

Unaudited Financials for the Quarter and Half Year ended 30-Sep-2019

S.no	Particulars	Un-audited Half Year	Audited Year Ended
		Sept 30, 2019 (Amt in Lakhs)	March 31, 2019 (Amt in Lakhs)
<b>1</b>	<b>Income from Operations</b>		
	a. Net Income From Operation	360.75	404.99
	b. Other Income	32.23	55.34
	<b>Total Income From Operations</b>	<b>392.98</b>	<b>460.33</b>
<b>2</b>	<b>Expenditure</b>		
	a. Cost of materials Consumed	25.41	32.16
	b. Purchase of Stock in Trade	332.45	296.99
	b. Changes in inventories of finished goods, work-in-progress and Stock-in-trade	-17.20	-11.77
	c. Employees benefits expenses	64.27	62.68
	d. Finance Costs	3.23	4.12
	e. Depreciation	7.04	7.23
	f. Other Expenditure	76.22	54.88
	<b>Total Expenses</b>	<b>491.42</b>	<b>446.29</b>
<b>3</b>	<b>Profit from Operation before Exceptional items and tax(1-2)</b>	<b>-</b>	<b>14.04</b>
<b>4</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit before tax and exceptional items (3+4)</b>	<b>-</b>	<b>14.04</b>
<b>6</b>	<b>Tax Expenses</b>		
	Current Tax	-	5.16
	Deferred Tax	-	1.51
	Excess/Shortfall provision for tax in P.Y		
<b>7</b>	<b>Net Profit (+)/Loss (-) from Ordinary Activities after tax (5-6)</b>	<b>-</b>	<b>10.39</b>
<b>8</b>	<b>Net Profit (+)/Loss (-) for the period (11-12)</b>	<b>-</b>	<b>10.39</b>
<b>9</b>	<b>Paid-up equity Share capital ( Face Value of the share Rs.10)</b>	<b>733.20</b>	<b>535.20</b>
<b>10</b>	<b>Reserve excluding Revaluation Reserves as per Balance sheet</b>	<b>109.94</b>	<b>10.39</b>
<b>11</b>	<b>Earning Per share (EPS)-in Rs.10/- each</b>		
	a. Basic and diluted EPS before Extraordinary items -In Rs.	-1.34	0.36
	b. Basic and diluted EPS after Extraordinary items -In Rs.	-1.34	0.36

**Notes:**

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2019.
- The unaudited financial results have been prepared in accordance with the Generally accepted accounting standard as notified under section 133 of the Companies Act 2013 ("Act"), read there under and accounting principles generally accepted in India as amended from time to time.
- The above Financial Results are also available on our website <http://skinternational.in/> and stock exchange website <https://www.bseindia.com/>
- Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- The status of investor complaints received by the Company is as follows:  
Pending at the start of the half year ( As on April 1, 2019) : Nil  
Received during the half year from April 1, 2019 to September 30, 2019 : Nil  
Disposed during the half year from April 1, 2019 to September 30, 2019 : Nil  
Pending as on September 30, 2019 : Nil
- The Company does not have separate reportable segments as per the Accounting Standard 17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2014.
- Provision of Taxes and Deferred Tax will be provide at the end of year.
- Figure for half year ended 30.09.2019 not furnished as during that period company was not listed on stock exchange.

For S K International Export Limited

Hitish Sadh  
Managing Director  
DIN NO- 03055331

Place: Mumbai  
Date: 14/11/2019



SK International Export Limited

CIN: U18109MH2018PLC314141

STATEMENT OF ASSETS AND LIABILITIES ( UNAUDITED) AS AT 30th SEPTEMBER 2019

S.no	Particulars	As at 30-Sep, 2019	As at 31st March ,2019
		Unaudited (Amt in Lakhs)	Audited (Amt in Lakhs)
I	<b>EQUITY AND LIABILITIES</b>		
	<b>1.EQUITY</b>		
	(a) Equity Share capital	733.19	535.20
	(b) Reserves and Surplus	109.94	10.39
	<b>Sub-Total-Share holders Fund</b>	<b>843.13</b>	<b>545.59</b>
	<b>2.Non-current Liabilities</b>		
	(a) Long term borrowings	19.32	20.64
	(b) Deferred tax liabilities (Net)	-	
	(c.) Other Long-term liabilities	4.00	4.00
	(d) Long term Provisions	-	
	<b>Sub-Total-Non-Current Liabilities</b>	<b>23.32</b>	<b>24.64</b>
	<b>3. Current Liabilities</b>		
	(a) Borrowings	-	-
	(b) Trade Payables		
	-MSME	-	-
	-Others	37.27	33.19
	(c.) Other Current Financials Liabilities	11.92	6.18
	(d) Provisions	11.30	11.50
	<b>Sub-Total-Current Liabilities</b>	<b>60.49</b>	<b>50.87</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>926.94</b>	<b>621.10</b>
II	<b>ASSETS</b>		
	<b>NON-CURRENT ASSETS</b>		
	(a) Fixed Assets	199.72	214.89
	(b) Non Current Investments	208.63	5.00
	(c) Long term loans & Advance	-	
	(d) Other non-current Assets	73.54	68.64
	(e) Deferred tax Assets (Net)	1.52	1.52
	<b>Sub-Total-Non-Current Assets</b>	<b>483.41</b>	<b>290.05</b>
	<b>CURRENT ASSETS</b>		
	(a) Inventories	47.02	29.82
	(b) Trade Receivables	85.29	120.58
	(c) Cash and Cash equivalents	189.34	130.12
	(d) Short term loans and advances	4.78	4.16
	(e) Other Current Assets	117.10	46.37
	<b>Sub-Total-Current Assets</b>	<b>443.53</b>	<b>331.05</b>
	<b>TOTAL ASSETS</b>	<b>926.94</b>	<b>621.10</b>

For S K International Export Limited

Hitesh Sadh  
Managing Director  
DIN NO- 03055331



Place: Mumbai  
Date: 14/11/2019

## SK International Export Limited

CIN No- U18109MH2018PLC314141

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2019**

Particulars	For the Half Year		For the Year	
	September 30, 2019		March 31, 2019	
<b>Cash flow from Operating Activities</b>				
Net Profit Before tax as per Statement of Profit & Loss		(98.44)		10.39
Adjustments for:				
Depreciation & Amortisation Exp.	7.03		7.23	
Interest Income	(3.63)		(1.18)	
Finance Cost	3.23	6.63	4.12	10.17
<b>Operating Profit before working capital changes</b>		(91.81)		20.56
<b>Changes in Working Capital</b>				
Trade Receivable				
Other Loans and Advances Receivable	35.29		37.54	
Inventories	(0.62)		70.04	
Other Current Assets	(17.20)		(11.77)	
Trade Payables	(70.73)		(38.43)	
Other Current Liabilities	4.08		(57.13)	
Short Term Provisions	5.73		1.70	
Deferred Tax Assets	(0.20)		8.45	
		(43.65)	(1.52)	8.88
<b>Net Cash Flow from Operation</b>		(135.46)		29.44
Less : Income Tax paid				
Less : Prior Period Expenses				
<b>Net Cash Flow from Operating Activities (A)</b>		(135.46)		29.44
<b>Cash flow from investing Activities</b>				
Purchase of Fixed Assets			(35.59)	
Sale of Fixed Assets	8.14			
Other Non Current Assets (Net)	(4.90)		(68.64)	
Purchase/Sale of Investment	(203.63)		96.47	
Interest Income	3.63		1.18	
		(196.76)		(6.58)
<b>Net Cash Flow from Investing Activities (B)</b>		(196.76)		(6.58)
<b>Cash Flow From Financing Activities</b>				
Proceeds From Share capital	198.00			
Security Premium	198.00			
Proceeds From long Term Borrowing (Net)	(1.33)		16.02	
Interest Paid	(3.23)		(4.12)	
Other Long Term Liabilities			1.00	
Dividend paid ( Including DDT)		391.44		12.90
<b>Net Cash Flow from Financing Activities (C)</b>		391.44		12.90
<b>Net (Decrease)/ Increase in Cash &amp; Cash Equivalents (A+B+C)</b>		59.22		35.76
Opening Cash & Cash Equivalents		130.11		94.35
<b>Cash and cash equivalents at the end of the period</b>		189.33		130.11
<b>Cash And Cash Equivalents Comprise :</b>				
Cash		1.33		1.31
Bank Balance :				
Current Account		188.00		128.80
Deposit Account				
<b>Total</b>		189.33		130.11

For SK International Export Limited

Hitesh Sadh  
 Managing Director  
 DIN NO- 03055331



Place: Mumbai  
 Date: 14/11/2019



# SK INTERNATIONAL EXPORT LTD.

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Fort, Mumbai 400023

Scrip Code: 542728.

Subject: Submission of Limited review report as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the half year ended September 30, 2019.

Dear Sir,

With reference to captioned matter, kindly find enclosed herewith Limited review report on the unaudited Standalone financial results for the half year ended September 30, 2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Kindly acknowledge receipt of the same.

Thanking you,

For SK International Export Limited

Hitesh S Sadh  
Designation : Managing Director  
DIN: 03055331  
Place : Mumbai



Encl.: As stated above.

CIN. U18109MH2018PLC314141 Formerly known as S.K. INTERNATIONAL (EXPORT) CO.

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Alphabet of Trust

**A BIYANI & CO**

Chartered Accountants

**LIMITED REVIEW REPORT ON SECOND QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2019 UNAUDITED FINANCIAL RESULTS OF SK INTERNATIONAL EXPORT LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015**

To,  
The Board of Directors,  
SK International Export Limited  
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("The Statement") of **SK International Export Limited** ("The Company") for the second quarter ended and half year ended September 30, 2019 attached herewith,. Being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) regulations, 2015. ("Listing Regulations"), as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applicable to financial data and thus provides by less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standard and other recognized accounting practices and other accounting policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
A Biyani & Co  
Chartered Accountant  
FRN: - 140489W

*Ashutosh Biyani*

CA. Ashutosh Biyani  
Partner  
M. No - 165017



Date: 14/11/2019  
Place: Mumbai

UDIN No - 19165017 AAAABST560