

April 27, 2023

1.	National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Code: EVERESTIND	2.	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code: 508906
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**Subject: Disclosure with respect to "Large Corporate"**

Dear Sir/Madam,

With reference to the SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 ("Circular"), we hereby confirm that Everest Industries Limited is not falling under the definition of "Large Corporate" for FY 2023-24 as per the criteria specified in the aforesaid Circular. Therefore, we are not required to comply the provisions of the said Circular.

This is for your information and record.

Thanking you,

Yours faithfully,

For Everest Industries Limited

**Pramod Nair**  
Chief Financial Officer

**Amruta Avasare**  
Company Secretary & Compliance Officer

**Initial Disclosure to be made by an entity identified as a Large Corporate**

Sr. No.	Particulars	Details
1	Name of the company	Everest Industries limited
2	CIN	L74999MH1934PLC002093
3	have their specified securities, listed on a recognized stock exchange(s) in terms of SEBI LODR Regulations, 2015; and	Yes (BSE and NSE)
5	As on March 31, 2023, have an outstanding long term borrowing of Rs. 100 crore or above, where outstanding long-term borrowings shall mean any outstanding borrowing with original maturity of more than one year and shall exclude external commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies); and	NIL
5	As on March 31 2023, have a credit rating of "AA and above", where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring/ support built in; and in case, where an issuer has multiple ratings from multiple rating agencies, the highest of such ratings shall be considered for the purpose of applicability of this framework.	The credit rating for bank borrowings is below "AA" as on March 31, 2023.  For Short term loans - CRISIL A 1 and ICRA A1+ For Long term loans - CRISIL A+ (Stable) and ICRA A+ (Stable)