

August 11, 2021

The Secretary
BSE Ltd.
P J Towers, Rotunda Bldg.,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 500414

Sub: Intimation under Regulation 30(6) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 - Investor Presentation for Q1 of FY 2022

Dear Sir,

Please find enclosed an Investor Presentation covering the performance highlights of the Company for Q1 of FY 2022.

We have also uploaded the presentation on the Website of the Company at www.timexindia.com

You are requested to take the above on your records.

Thanking you,
For Timex Group India Limited



Dhiraj Kumar Maggo
Vice President – Legal, HR and Company Secretary

TIMEX GROUP

Timex Group India Limited

Investor Presentation Q1 FY2021-22

11 Aug 2021



TIMEX

WED 17



THE WATERBURY

Disclaimer

This presentation may contain certain forward looking statements concerning Timex's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements.

The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to implement strategy and manage growth, competition (both domestic and international), market demand for products, successful operation of our sales channels, price of our raw materials, economic growth in India and the target countries for exports, ability to attract and retain highly skilled professionals, time and cost over runs, our ability to manage our operations, government policies and actions with respect to investments, fiscal deficits, regulations, etc., inflation, foreign exchange rates, interest and other fiscal costs generally prevailing in the economy.

Past performance may not be indicative of future performance. We do not undertake to publicly update our forward-looking statements to reflect subsequent events or circumstances. Timex will not be responsible in any way for any action taken based on such statements.

This presentation is not intended, and does not, constitute or form part of any offer, invitation or the solicitation of an offer to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of, any securities in Timex or any of its group companies or any other invitation or inducement to engage in investment activities, neither shall this presentation nor the fact of its distribution form the basis of, or be relied on in connection with, any contract or investment decision. The numbers & the contents in this presentation are purely indicative and subject to change.

Covid-19 Second Wave Business Impact

- The quarter started with a severe second wave of Covid-19 swiftly overwhelming medical infrastructure across the country.
- The Company re-instituted WFH early on to safeguard its employees and carried out vaccination drives for the teams.
- While there was no nationwide lockdown, a surge in cases and state-wise curbs hit demand especially in discretionary categories.
- Offline business continued to be stressed and impacted by restricted timing of operations and weekend closures.
- Retail sales across India were down 50% in June'21 compared to June'19, the Retailers Association of India reports.
- E-Commerce channel bounced back quickly after a short slump.
- Consumer trends show an increasing demand for smartwatches, and continuing shift to simplified design in the analog category.



HIGHLIGHTS Q1 FY2021-22

We Don't Stop Campaign

This timeless message is even more relevant today. The We Don't Stop campaign continued to partner with and amplify the voices of those who have shown the 'We Don't Stop' spirit in their life and continue to inspire us all.



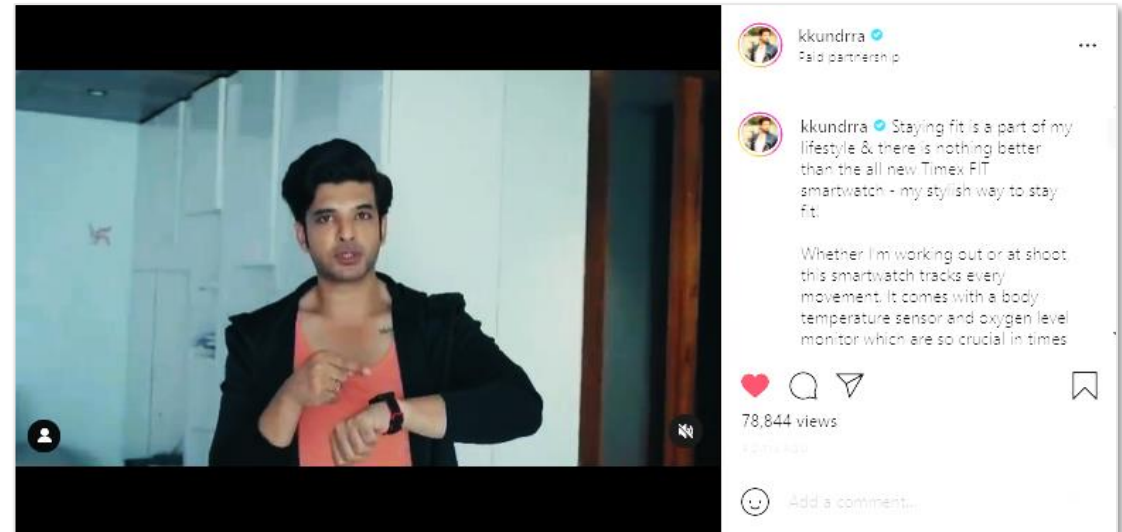
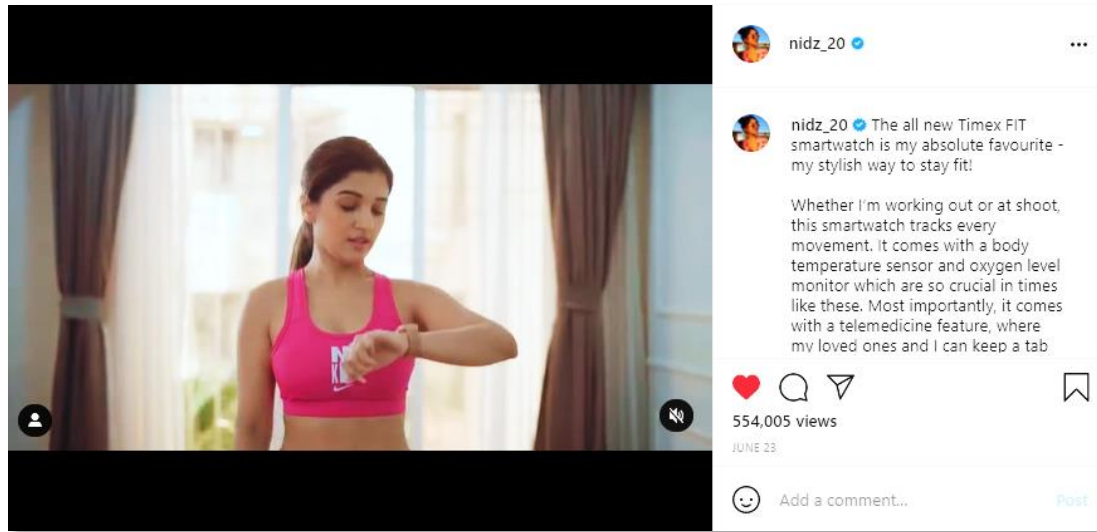
LAXMI AGGARWAL, an acid attack survivor, campaigner for rights of acid attack victims.

MASOOM MINAWALA, a leading fashion and lifestyle blogger.

Timex Fit Smartwatch

The Timex FIT smartwatch received exposure in publications like HT Tech, Gadget 360, India Today, Indian Express, Jagran, Media Brief, Media Infoline, NDTV.com, Gadget 360 etc.

The social launch video has also received over 550K views.



New Product Introductions

Bringing the best of our heritage products from across the globe.

Collections like Command Urban, Navi XL, Essex Avenue, Waterbury & Q Timex Color Series garnered greater engagement on social and were appreciated by consumers.



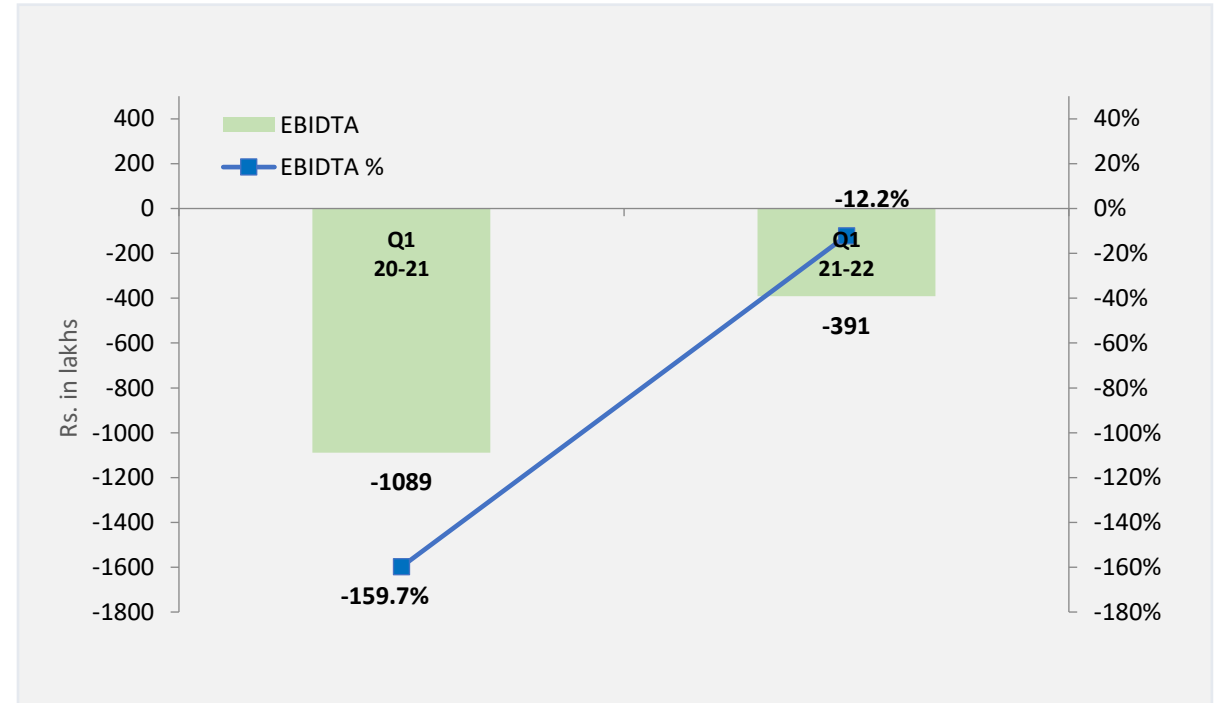
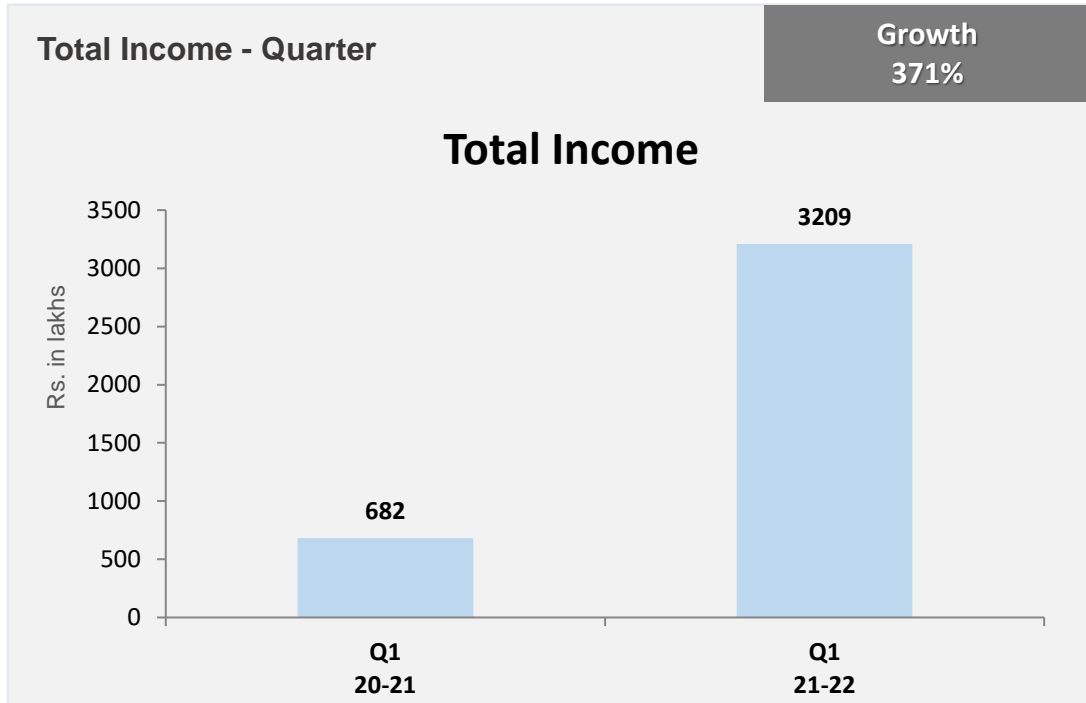
Financial Performance

Q1 FY2021-22

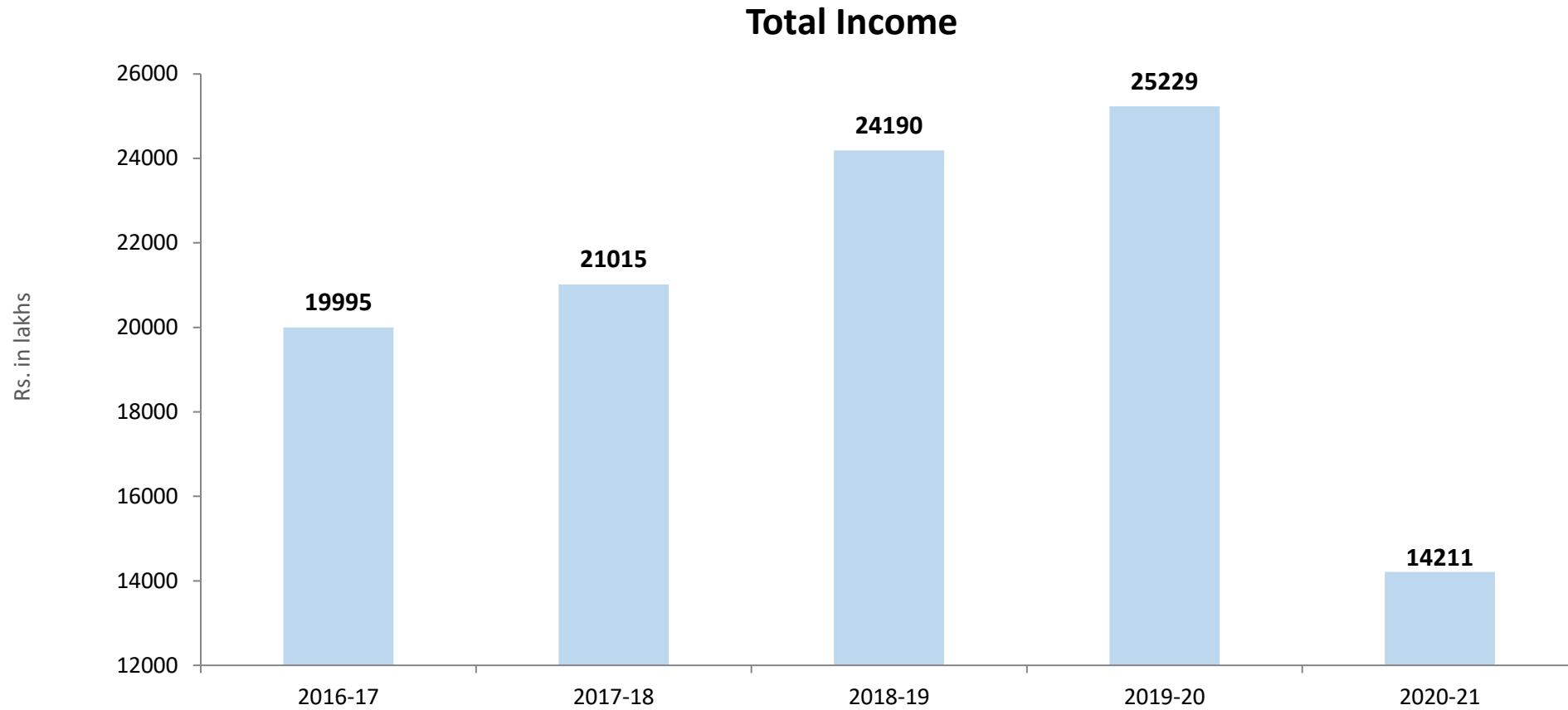


Financial performance during the quarter impacted by 2nd wave of Covid-19 but better than last year.

- Total Income at Rs. 3209 lacs (grown by 371%) during the quarter as compared to Rs. 682 lacs last year.
- EBIDTA is negative Rs. 391 lacs (64% lower) during the quarter as compared to negative Rs. 1089 lacs last year.
- Loss before tax for the quarter is at Rs. 528 lacs (57% lower) as compared to loss before tax of Rs. 1242 lacs last year.

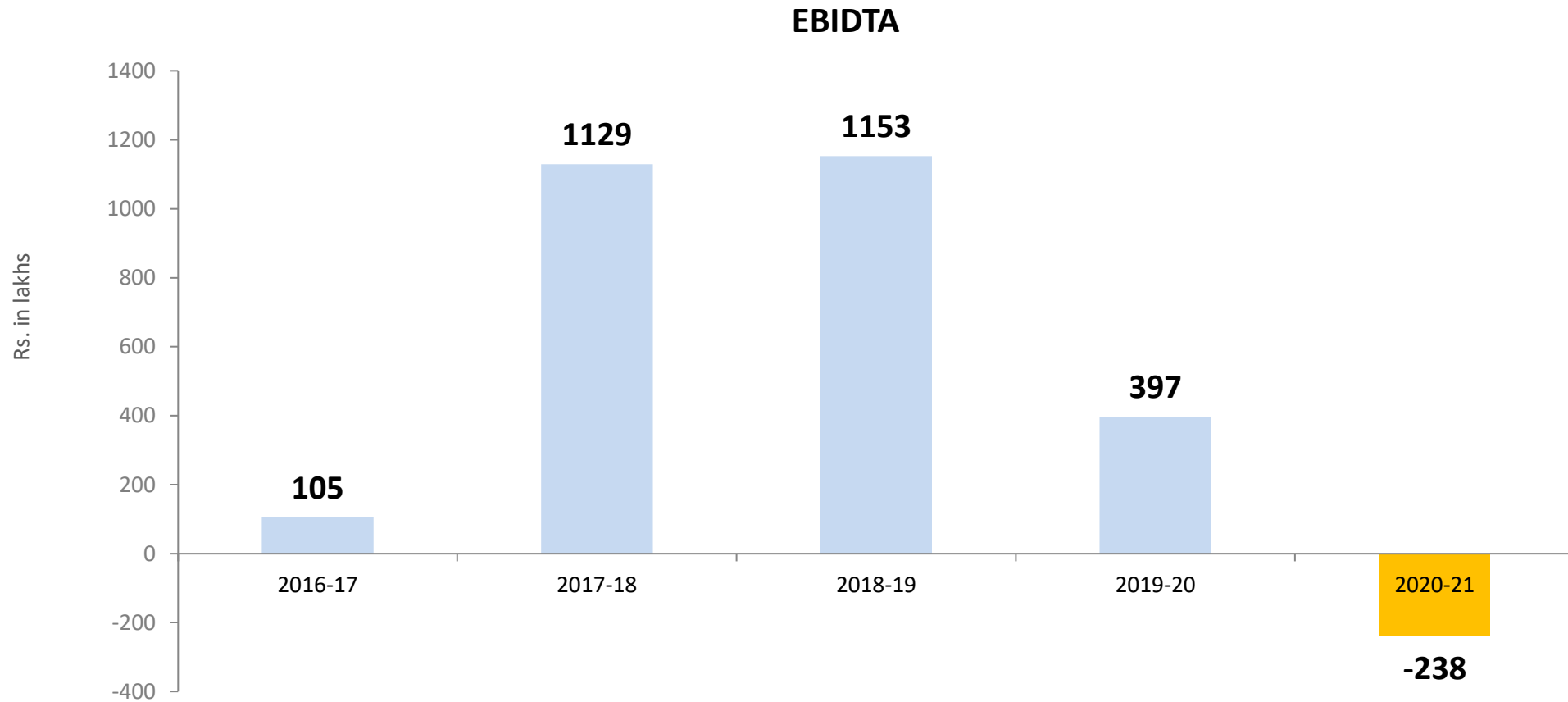


TGIL Annual Financial Performance: Total Income



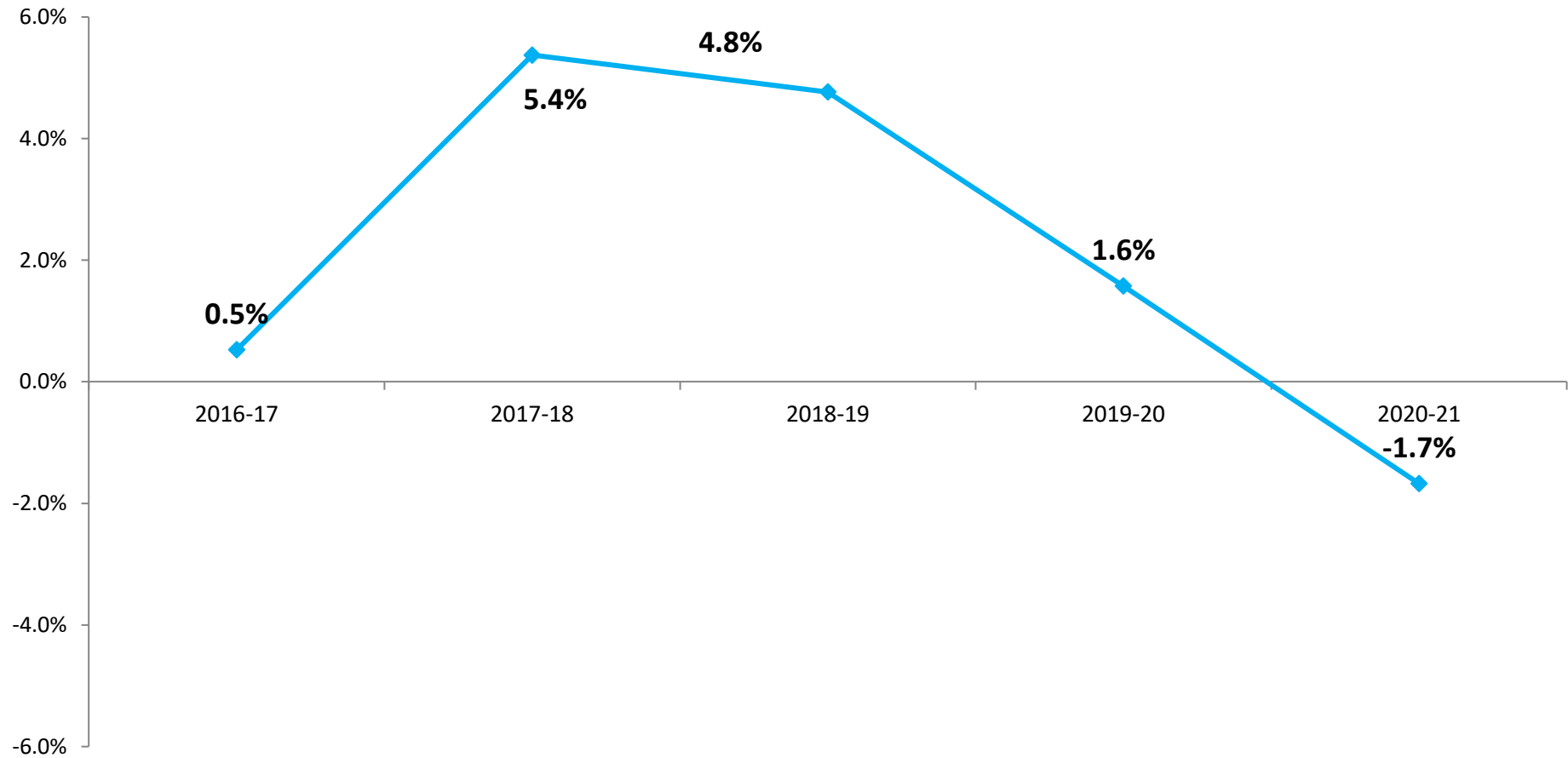
Company's operations and financial results for the financial year ended March 31, 2021, have been adversely impacted by the outbreak of COVID-19 pandemic due to which the results are not comparable with previous year.

TGIL Annual Financial Performance: EBIDTA



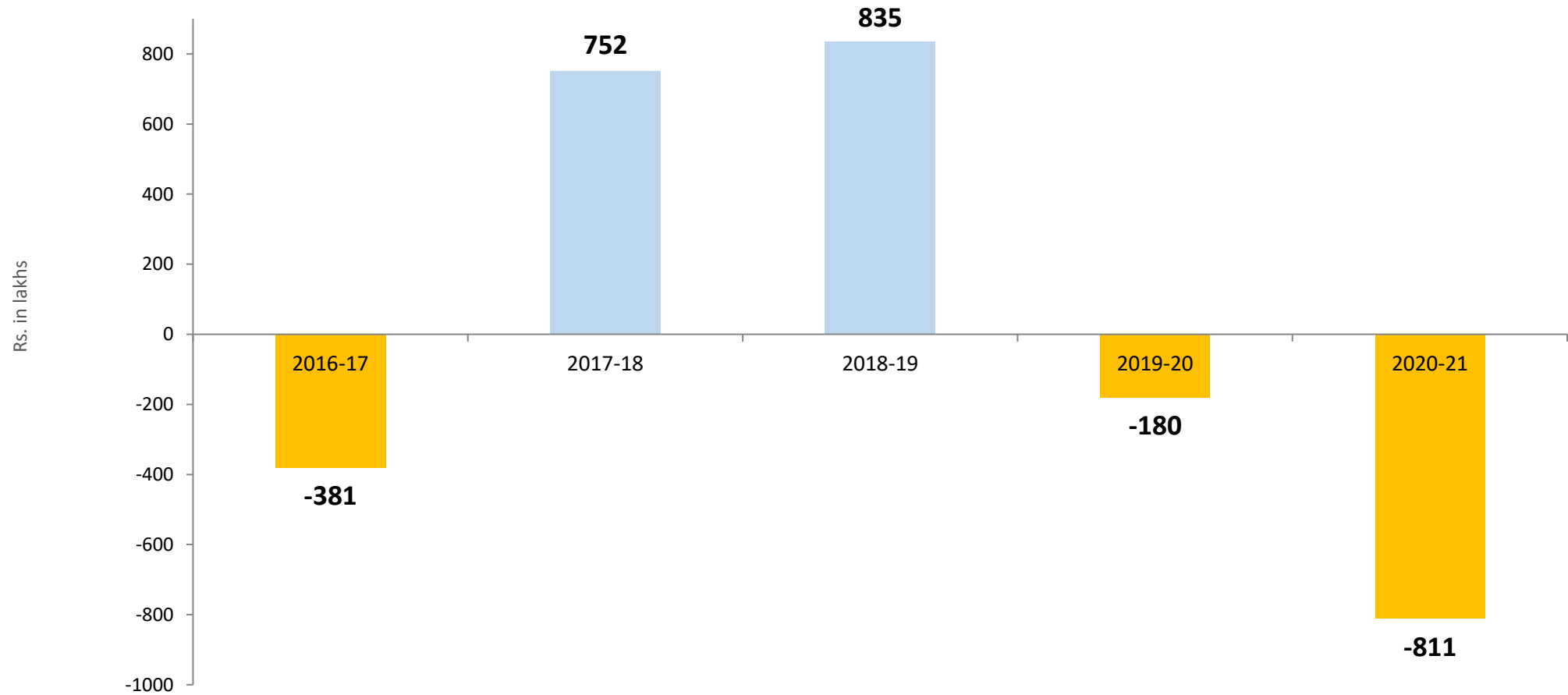
Company's operations and financial results for the financial year ended March 31, 2021, have been adversely impacted by the outbreak of COVID-19 pandemic due to which the results are not comparable with previous year.

TGIL Annual Financial Performance: EBIDTA %



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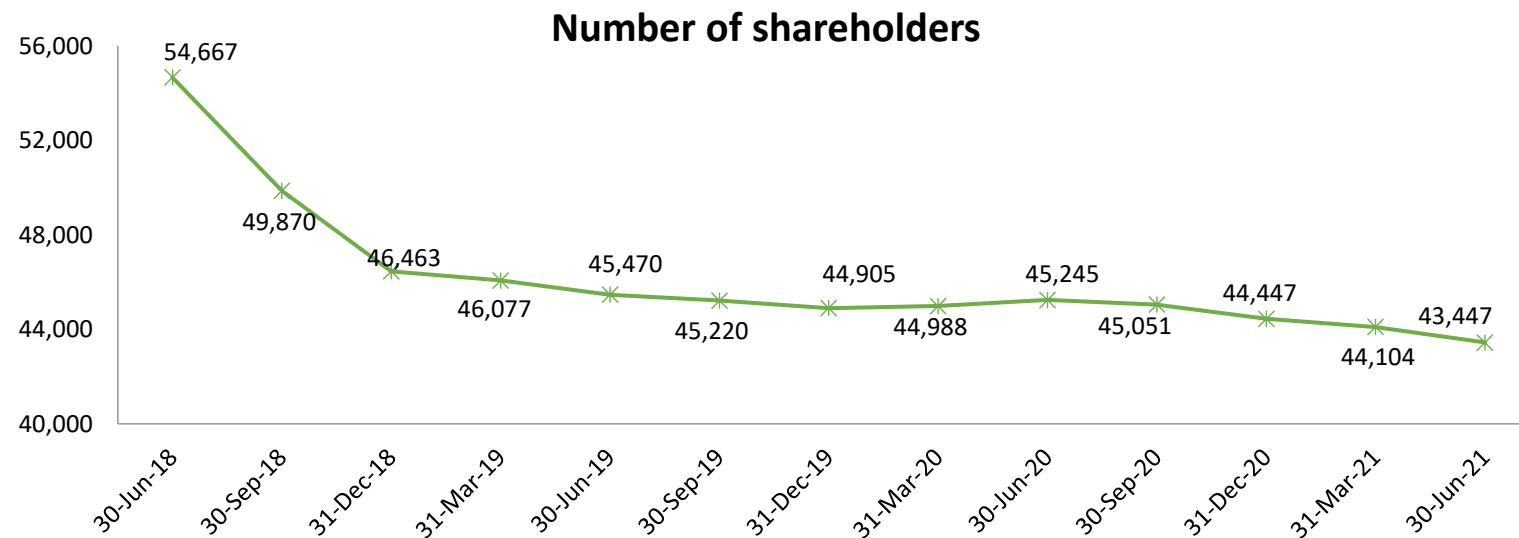
TGIL Annual Financial Performance: PBT



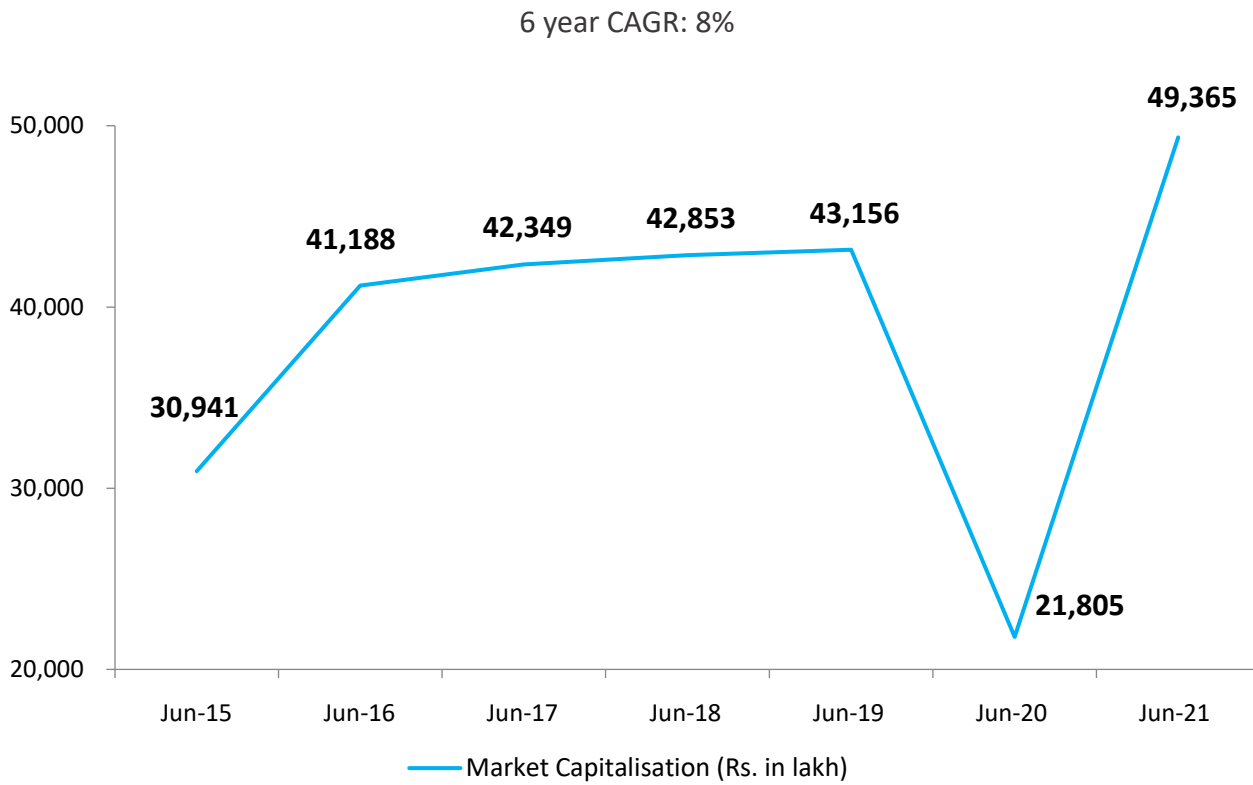
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TGIL Shareholding Pattern

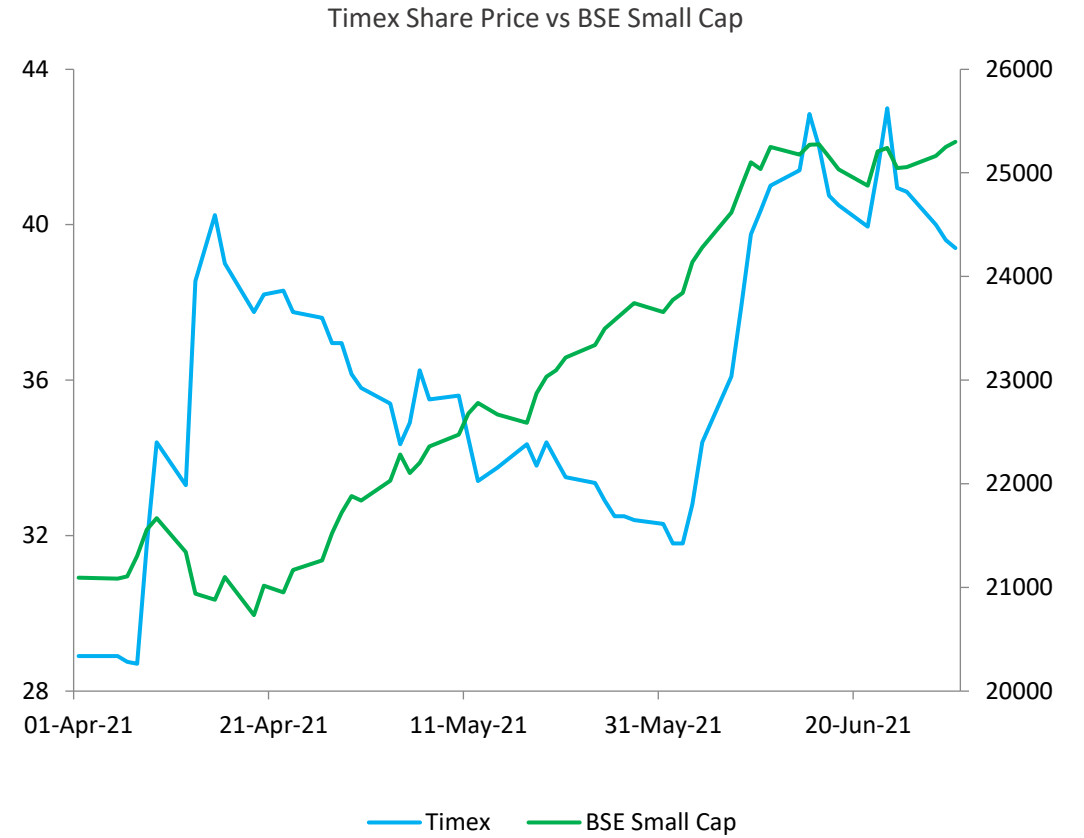
	30-Jun-18	30-Sep-18	31-Dec-18	31-Mar-19	30-Jun-19	30-Sep-19	31-Dec-19	31-Mar-20	30-Jun-20	30-Sep-20	31-Dec-20	31-Mar-21	30-Jun-21
Promoters	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%
Institutional Investors	0.13%	0.04%	0.03%	0.03%	0.03%	0.03%	0.04%	0.03%	0.03%	0.03%	0.03%	0.06%	0.03%
Public & other shareholding	24.94%	25.03%	25.04%	25.04%	25.04%	25.04%	25.03%	25.04%	25.04%	25.04%	25.04%	25.01%	25.04%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Total no. of shareholders	54,667	49,870	46,463	46,077	45,470	45,220	44,905	44,988	45,245	45,051	44,447	44,104	43,447



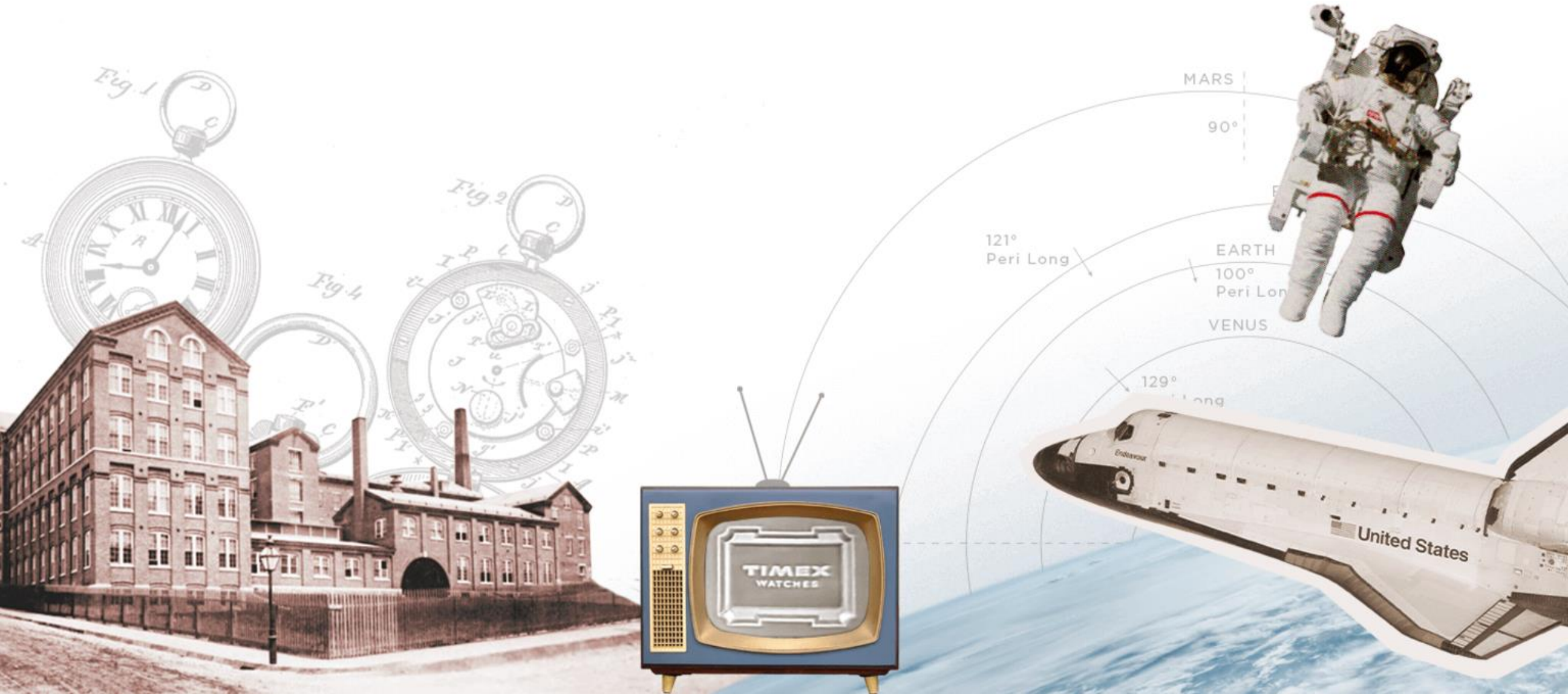
TGIL Market Capitalization



Note: The market capitalization is based on BSE closing prices at the end of the period

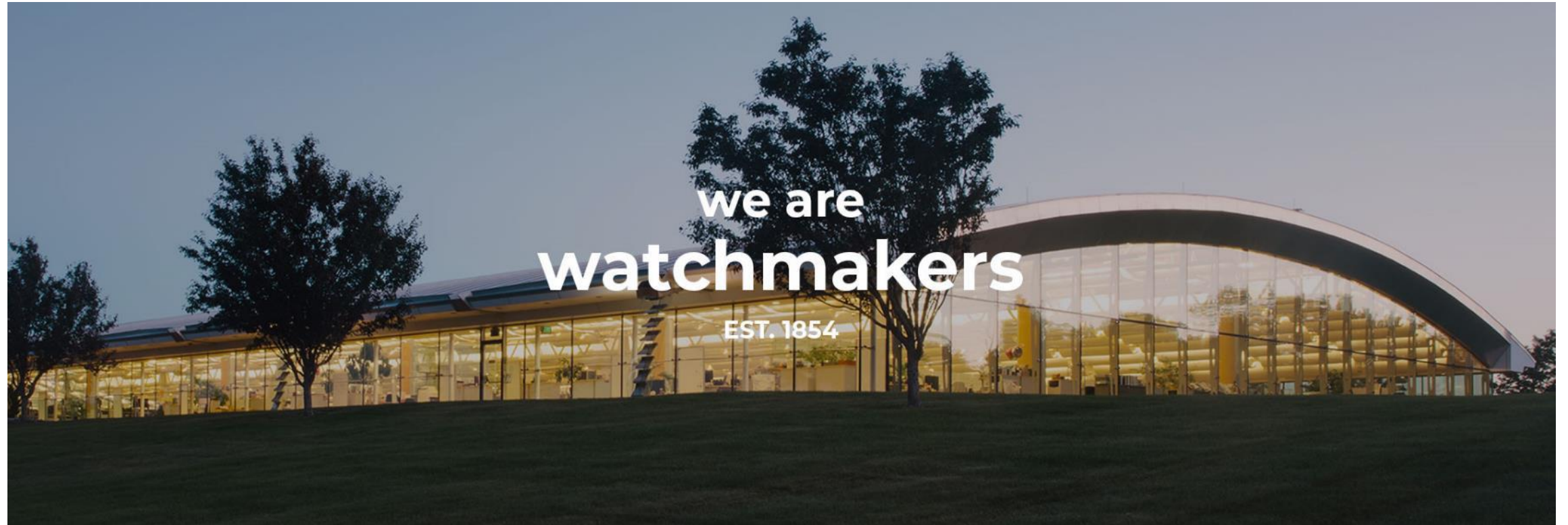


About Us



Timex Group is America's Oldest Watchmaker, Established in 1854 in Connecticut, USA

Designs, manufactures and distributes products to consumers around the world



167
YEARS OF EXPERIENCE

11+
GLOBAL BRANDS

2.7B
WATCHES SOLD

120
DISTRIBUTORS

3,000
GLOBAL EMPLOYEES

Our Unique Capabilities Set Us Apart in Crafting Watches and Bringing Them to the World



**BEST-IN-CLASS
DESIGN**



**STRONG
BRAND
PORTFOLIO**



**POWERFUL
DISTRIBUTION
NETWORK**



**SUPERIOR
WATCHMAKING
& SUPPLY CHAIN**

About TGIL

Timex Group India Limited (TGIL) is a group company of Tanager Group B.V. (formerly known as Timex Group B.V.)

Having entered India in 1988, Timex Group India today has one of the most powerful portfolios of brands in the watch industry. With technological innovation and cutting-edge design, we recognize the tremendous opportunity to leverage the reach and appeal of each brand's individual identity, personality, and customer base.

Locations

Noida [Headquarters], New Delhi [Registered Office]

Baddi, Himachal Pradesh [Factory]

Regional Sales Offices – Noida, Mumbai, Kolkata, Bangalore, Chennai

1988-1990 Joint venture between Timex Group and Jayna Times Industries Ltd.

1990-2000 Joint Venture with Titan Company. JV ended in 2000.

Since 1994 Public Limited Company listed on Bombay Stock Exchange.

Since 2000 Subsidiary of Timex Group Luxury Watches B.V.



David Thomas Payne | Chairman

Experience: 22+ years

Qualification: B. Sc. (Computer Science) - University of Alabama & a Juris doctorate from Washington & Lee University

Sharmila Sahai | Managing Director

Experience: 30+ years

Qualification: B.A., Post Graduate Diploma in Marketing Management from the Centre of Management & Development

Sylvain Tatu | Non-Executive Director

Experience: 25+ years

Qualification: Mechanical Engineer, Masters in Business Administration

Pradeep Mukerjee | Independent Director

Experience: 30+ years

Qualification: Masters in Personal Management & Industrial Relations from TISS & IR & B. Sc. from IIT

Gagan Singh | Independent Director

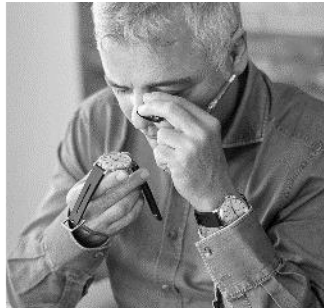
Experience: 30+ years

Qualification: Chartered Accountant and Cost Accountant

Bijou Kurien | Independent Director

Experience: 35+ years

Qualification: PGDBM from XLRI & Science Graduate



“
A very reserved and elemental design that is an entirely low-key path for what amounts to a bold move from 165-year-old brand.
HODINKEE

“
How Giorgio Galli is subtly shifting Timex into one of the most exciting watch brands.
Watch Journal



BEST-IN-CLASS DESIGN

Design Fuses Consumer Expectations with the Brand DNA

Based in Milan and lead by Giorgio Galli, whose name is synonymous with innovation, originality and imagination, our dynamic design team is one of the most admired in the industry.

Immersed in brand DNA and connected to consumer expectations, the design team focuses on individuality and relevance to **bring brands to life**.

Apart from Milan, Timex also has design studios in India and Hong Kong.

Brand Portfolio

One of the strongest portfolios in the watch industry across consumer segments

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TGIL Brand Portfolio

TIMEX

Salvatore Ferragamo
TIMEX GROUP

NAUTICA

FURLA
SINCE 1927 ITALY

VERSACE
WATCHES

TED BAKER
LONDON

UNITED COLORS
OF BENETTON.

HELIX

TMX

Additional Global Brands

GUESS

Gc



MISSONI

Powerful Distribution Network

Nearly 8000 sales touchpoints that enable TGIL to reach consumers across the country

Multi-Brand
Doors



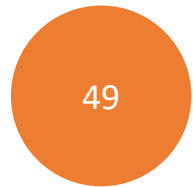
Large Format
Stores



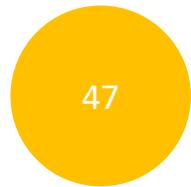
Defence
Canteens



Timex World
Showrooms



Luxury Retail
Doors



E-Commerce
Partners



amazon

Flipkart



Myntra

paytm
mall

TATA
CLiQ

Supply Chain: We are a True Global Watchmaker, with the Owned Capabilities to Create and Assemble Every Component of a Watch



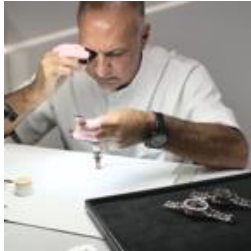
Middlebury, USA
HQ & Watchmaking



Besancon, France
Movement Production



Pforzheim, Germany
Research and Development



Lugano, Switzerland
Watchmaking



Baddi, India
Manufacturing



Cebu, Philippines
Manufacturing



Baddi Plant: Superior Watchmaking & Supply Chain

A state of the art SA 8000: 2014 and

OHSAS: 18001:2018 certified watch assembly unit

in Baddi, Himachal Pradesh, India

Land Area: 10,000 sq. meters; Built up area: 3,278 sq. meters.

Assembly of watches from piece parts to complete watch.
Currently handling over 50 types of watch – movements.

Assembly capacity of 10 k watches per day.

Includes assembly of digital, Analogue, Ana-Digi, Indiglo®. We have also assembled Smart-bands in the Baddi factory.

Assembly operation starts with assembling of fit-up i.e., by mounting dial and hands on the movement.

Online and Offline Assembly capability to accommodate both high & low volume movements.



CERTIFICATIONS



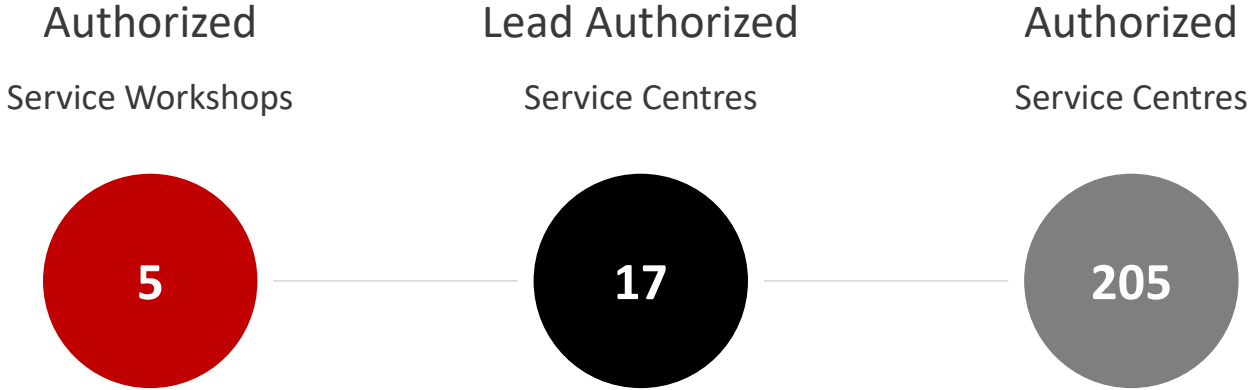
SA8000:2014



ISO45001:2018

TGIL After Sales Service

Over 200 locations supported by a Customer Care Call Centre service





TIMEXGROUP