

Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

Date: May 30, 2019

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Disclosure under regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Outcome of Board Meeting

Ref.: Scrip ID: NOUVEAU

Scrip Code: 531465

Dear Sir/Ma'am,

In furtherance to our intimation of Board Meeting dated 22nd May, 2019, we would like to inform that the Board of Directors of Nouveau Global Ventures Limited (the "Company") at its meeting held today i.e. on Thursday, May 30, 2019, has inter-alia, considered and approved the following:

- 1) Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2019, along with Statement of Assets and Liabilities as at 31st March, 2019, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and extract of the same to be published in the newspapers, pursuant to Regulations 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Accordingly, the said Financial Results along with Report of the Statutory Auditors, namely, M/s. Sunil Vankawala & Associates, Chartered Accountants, are enclosed.

Please note that the extract of aforesaid Audited Standalone and Consolidated Financial Results will be published in the Newspapers, within the stipulated time, pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- 2) The declarations pursuant to the regulation 33(3)(d) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015
- 3) The Secretarial Compliance Report for the year ended 31st March, 2019, pursuant to circular no. CIR/CFD/CMDI/27/2019 dated 08th February, 2019, is issued by Mr. Shiv Hari Jalan, Practicing Company Secretary of the Company. The same has been placed before the board and noted.



Nouveau Global Ventures Limited

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The meeting commenced at 06:00 p.m. and concluded at 07:50 p.m.

Please take the same on your records.

Thanking you,
Yours faithfully,
For Nouveau Global Ventures Limited


Krishan Khadaria
Managing Director
DIN: 00219096

Encl: As above.

Nouveau Global Ventures Limited

401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (West), Mumbai – 400 058

Tel. No.: 022 26778155 / 26790471 Fax: 022 26781187 Email: nouveauglobal@gmail.com

CIN No: L01407MH1988PLC049645 Website: www.nouveauglobal.com

STATEMENT OF AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2019

(Rupees in Lakhs except Shares & EPS)

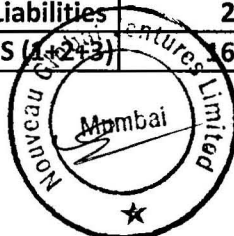
Sr. No.	Particulars	Standalone					Consolidated	
		For the Quarter ended			For the Year ended		For the year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		(Audited) (Refer Note 4)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations							
	(a) Net Sales/Income from operations	196.51	31.56	146.89	264.40	1114.45	264.40	1114.34
	(b) Other Income	30.94	16.25	18.68	108.36	27.41	108.36	27.52
	Total Income	227.45	47.81	165.57	372.76	1141.86	372.76	1141.86
2	Expenses							
	(a) Cost of materials consumed	-	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	150.00	1.69	11.39	156.54	837.02	156.54	915.82
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	12.84	(0.50)	20.82	12.43	21.61	12.43	21.61
	(d) Employee benefits expenses	14.65	12.42	19.57	51.65	60.26	51.65	81.33
	(e) Finance Cost	13.68	14.81	13.45	62.90	62.49	62.90	62.49
	(f) Depreciation and amortisation expenses	3.63	3.68	4.14	14.72	15.06	14.72	15.43
	(g) Other expenses	18.32	17.63	1284.89	61.66	1385.72	61.82	2274.50
	Total Expenses	213.11	49.73	1354.25	359.89	2382.15	360.05	3371.17
3	Profit/(Loss) before exceptional items and tax (1-2)	14.34	(1.92)	(1188.68)	12.87	(1240.29)	12.71	(2229.31)
4	Exceptional Items	-	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	14.34	(1.92)	(1188.68)	12.87	(1240.29)	12.71	(2229.31)
6	Tax Expense							
	- Current Tax	2.48	-	-	2.48	-	2.45	-
	- MAT Credit Entitlement	(2.48)	-	-	(2.48)	-	(2.45)	-
	- Deferred Tax	18.41	-	(0.64)	18.41	(0.64)	18.41	(0.62)
7	Profit/(Loss) for the period (5-6)	(4.08)	(1.92)	(1188.04)	(5.55)	(1239.65)	(5.70)	(2228.70)
8	Other Comprehensive income (Net of tax)							
	(a) (i) Items that will not be reclassified to profit or loss							
	Gain/ (loss) on fair value of equity instruments	13.61	(26.43)	0.23	(10.23)	(3.59)	(10.12)	(3.59)
	(b) Profit on fair valuation of defined benefits plans as per actuarial valuation	0.16	-	-	0.16	-	0.16	-
	(c) Deferred tax/ (expenses) benefit relating to these items	-	-	(3.71)	-	(3.71)	-	(3.71)
9	Total other comprehensive income	13.77	(26.43)	(3.48)	(10.07)	(1246.95)	(9.96)	(7.30)
10	Total Comprehensive Income for the period (7+ 8)	9.70	(28.35)	(1191.52)	(15.61)	(1246.95)	(15.66)	(2236.00)
11	Profit for the period attributable to:							
	Share holders of the Company	-	-	-	-	-	(5.70)	(2228.70)
	Non-controlling Interest	-	-	-	-	-	-	-
	Profit for the period	-	-	-	-	-	(5.70)	(2228.70)
12	Other comprehensive income attributable to:							
	Share holders of the Company	-	-	-	-	-	(9.96)	(7.30)
	Non-controlling Interest	-	-	-	-	-	-	-
	Other comprehensive income for the period	-	-	-	-	-	(9.96)	(7.30)
13	Total comprehensive income for the period attributable to:							
	Share holders of the Company	-	-	-	-	-	(15.66)	(2236.00)
	Non-controlling Interest	-	-	-	-	-	-	-
	Total comprehensive income for the period	9.70	(28.35)	(1191.52)	(15.61)	(1246.95)	(15.66)	(2236.00)
14	Paid-up equity share capital	1855.30	1855.30	1855.30	1855.30	1855.30	1855.30	1855.30
	Face value of share	10/-	10/-	10/-	10/-	10/-	10/-	10/-
15	Earnings Per Share (of Rs. 10/- each) (not annualised) :							
	(a) Basic	(0.02)	(0.01)	(6.42)	(0.03)	(6.72)	(0.03)	(12.05)
	(b) Diluted	(0.02)	(0.01)	(6.42)	(0.03)	(6.72)	(0.03)	(12.05)



STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2019

(Rupees in Lakhs)

Sr. No.	Particulars	As at			
		Standalone		Consolidated	
		31.03.2019	31.03.2018	31.03.2019	31.03.2018
A	ASSETS :				
1	NON-CURRENT ASSETS				
	(a) Property, Plant & equipment	47.48	62.73	47.48	62.73
	(b) Investments in Property	645.22	645.22	645.22	645.22
	(c) Financial Assets				
	(i) Investments	294.02	296.75	146.68	149.30
	(ii) Loans	271.26	266.71	264.15	259.60
	(iii) Other Financial Instruments	44.46	48.46	86.40	90.40
	(d) Deferred Tax Assets (Net)	4.53	22.95	4.78	23.19
	(e) Current Tax Assets (Net)	153.06	148.22	150.61	148.22
	(f) Other non current Assets	32.47	33.03	34.91	33.03
	Sub - Total - Non Current Assets	1492.50	1524.07	1380.24	1411.69
2	CURRENT ASSETS				
	(a) Inventories	5.70	18.13	5.70	18.13
	(b) Financial assets				
	(i) Trade Receivables	77.78	171.42	77.78	171.42
	(ii) Cash & Cash equivalents	20.87	22.37	22.58	24.09
	(iii) Other Balances with Bank	13.20	12.43	40.30	39.52
	(iv) Loans	7.62	7.66	7.62	7.66
	(c) Other current assets	33.72	126.18	33.72	126.18
	Sub -Total - Current Assets	158.90	358.19	187.70	387.01
	TOTAL ASSETS (1+2)	1651.41	1882.26	1567.94	1798.70
B	EQUITY AND LIABILITIES :				
1	EQUITY				
	(a) Equity Share Capital	1855.30	1855.30	1855.30	1855.30
	(b) Other equity	(1194.80)	(1179.19)	(1287.07)	(1271.41)
	Sub - Total - Shareholder's Funds	660.50	676.11	568.23	583.89
2	NON CURRENT LIABILITIES :				
	(a) Financial Liabilities				
	(i) Borrowings	517.41	822.57	525.11	830.27
	(ii) Other Financial Liabilities	177.06	185.08	177.06	185.08
	(b) Employee Benefit Obligations	14.44	12.050	14.443	12.050
	Sub - Total - Non - Current Liabilities	708.91	1019.70	716.60	1027.40
3	CURRENT LIABILITIES :				
	(a) Financial Liabilities				
	(i) Borrowings	15.09	13.18	15.09	13.18
	(ii) Trade Payables				
	- Due to Micro & Small Enterprises	NIL	NIL	NIL	NIL
	- Due to Others	195.77	88.175	195.77	88.175
	(iii) Other Current Financial Liabilities	9.24	1.606	9.24	1.824
	(b) Employee Benefit Obligations	9.91	9.843	9.91	9.843
	(c) Other current liabilities	52.01	73.66	53.11	74.40
	Sub -Total - Current Liabilities	282.00	186.45	283.11	187.42
	TOTAL - EQUITY AND LIABILITIES (1+2+3)	1651.41	1882.26	1567.94	1798.70



Nouveau Global Ventures Limited

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Tel. No.: 022 26778155 / 26790471 Fax: 022 26781187 Email: nouveauglobal@gmail.com

CIN No: L01407MH1988PLC049645 Website: www.nouveauglobal.com

Reporting Segment-wise Results for the Quarter and year ended 31st March, 2019


(Amount in Lakhs)

Particulars	For the Quarter ended			For the Year ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
a. Multimedia	172.94	-	152.33	172.94	230.10
b. Financial Consultancy	20.85	24.75	(1.63)	63.60	4.48
c. Dealing in Securities	-	-	0.67	-	9.49
d. Trading Division	2.72	6.81	-	27.86	874.86
Total Segment Revenue	196.51	31.56	151.37	264.40	1,118.93
Less: Inter Segment Revenue	-	-	-	-	-
Net sales / Income From Operations	196.51	31.56	151.37	264.40	1,118.93
2. Segment Results					
a. Multimedia	22.94	-	74.90	22.94	81.48
b. Financial Consultancy	20.85	24.75	(1.63)	63.60	4.48
c. Dealing in Securities	-	-	0.62	-	8.76
d. Trading Division	(4.18)	(0.50)	-	(2.95)	56.40
Total Segment Result	39.61	24.25	73.89	83.59	151.12
Add: Other Income	-	-	1.14	-	1.14
Less: Finance Cost	13.68	14.81	13.45	62.90	62.49
Less: Net Un-allocable Expenditure	34.66	27.60	1,263.34	108.31	1351.86
Add: Un-allocable income	23.06	16.25	13.06	100.48	21.79
Total Profit & Loss for the year	14.34	(1.91)	(1,188.71)	12.87	(1,240.31)

Note :

Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments; hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.

For Nouveau Global Ventures Limited


Krishan Khadaria
 Managing Director
 DIN:00219096

Place : Mumbai

Date : 30th May,2019

Nouveau Global Ventures Limited

401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (West), Mumbai – 400 058

Tel. No.: 022 26778155 / 26790471 Fax: 022 26781187 Email: nouveauglobal@gmail.com

CIN No: L01407MH1988PLC049645 Website: www.nouveauglobal.com

Notes:

- 1 The above Audited financial results for the quarter and year ended on 31st March, 2019 which are published in accordance with Regulation 33 read with Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Obligations & Disclosure Requirements') Regulations 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on
- 2 The above results have been audited by the statutory auditors of the Company, who have expressed an unmodified opinion on the same.
- 3 The Company has four reportable business segments i.e. Multimedia, Trading Division, Financial & Other Consultancy and Dealing in shares & Securities and the Segment reporting of the Company has been prepared in accordance with IND As 108 on "Segment Reporting".
- 4 The figures of quarter ended 31st March 2019 and 31st March 2018 are balancing figures between audited figures in respect of full financial year and published figures or nine months ending 31st December 2018 and 31st December 2017 respectively, which were subject to limited review by the statutory auditor.
- 5 The Company is having 100% wholly owned subsidiary Company, namely Nouveau Shares & Securities Ltd. So non controlling interest / Minority interest is not available/ applicable. Hence point no. 11 to 13 of above financial result is not applicable to the Company.
- 5 Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.
- 6 The MCA wide notification dated 11th October, 2018 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures. The Company has incorporated appropriate changes in the above results.
- 7 The above financial results are hosted on website of the Company i.e. www.nouveauglobal.com and also available on the website of stock exchange www.bseindia.com.

For Nouveau Global Ventures Limited



Krishan Khadaria
Managing Director
DIN: 00219096

Place: Mumbai

Date : 30th May, 2019



SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056

E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF NOUVEAU GLOBAL VENTURES LIMITED

We have audited the quarterly financial results of **Nouveau Global Ventures Limited** for the quarter ended 31st March 2019 and the year to date results for the period 1st April 2018 to 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

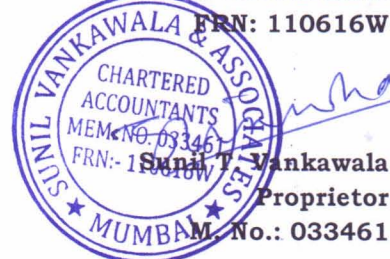
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019.

**For Sunil Vankawala & Associates
Chartered Accountants**

FRN: 110616W



Place :

Date :

Mumbai
30th May 2019



SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056
E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

**Independent Auditors' Report on Consolidated Annual Financial Results
pursuant to the Regulation 33 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of

Nouveau Global Ventures Limited

We have audited the consolidated annual financial results of Nouveau Global Ventures Limited ('the Company') and its subsidiary (collectively referred to as 'the Group'), for the year ended 31 March 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these consolidated annual financial results are the balancing figures between consolidated audited figures in respect of the full financial year and the published year to date consolidated figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These consolidated annual financial results have been prepared from consolidated annual financial statements and reviewed quarterly consolidated financial results upto the end of the third quarter, which are the responsibility of the Company's

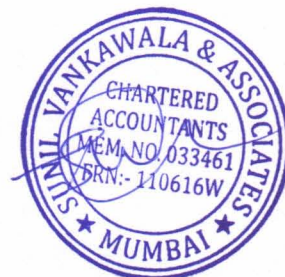


management. Our responsibility is to express an opinion on these consolidated annual financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules 2015, as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. The standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides reasonable basis for our opinion.

We did not audit the financial statements of 1 subsidiary included in the consolidated annual financial results, whose annual financial statements reflects total assets of Rs 88,13,990 as at 31 March 2019 as well as the total revenue of Rs. Nil for the year ended on that date. These annual financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management, and our opinion on the consolidated annual financial results, to the extent they have been derived from such annual financial statements is based solely on the reports of such other auditors.

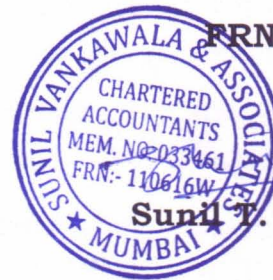
Our opinion on the consolidated annual financial results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.



In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors on separate financial statements of the subsidiaries, associates and joint ventures as aforesaid, these consolidated annual financial results:

- i. include the annual financial results of the entities Nouveau Share And Securities Limited;
- ii. have been presented in accordance With the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair View of the net consolidated profit and other comprehensive income and other financial information for the year ended 31 March 2019.

For Sunil Vankawala & Associates
Chartered Accountants



FRN: 110616W

Sunil V. Vankawala

Proprietor

M. No.: 033461

Place: Mumbai

Date: 30th May 2019

Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

Date: May 30, 2019

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: "DECLARATION" Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Ref.: Scrip ID: NOUVEAU
Scrip Code: 531465

Dear Sir/Ma'am,

We, Nouveau Global Ventures Limited having its registered office at 401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400058, do hereby declare and confirm that the Audit report issued by Statutory Auditor of the Company M/s Sunil Vankawala & Associates, Chartered Accountants, Mumbai (Firm Registration no. 110616W) on the Annual Standalone and Consolidated Audited Financial Results for the year ended 31st March 2019 is with unmodified opinion(s) and a declaration to this effect is being made pursuant to the proviso to regulation 33(3)(d) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you,
Yours faithfully,
For Nouveau Global Ventures Limited


Krishan Khadarja
Managing Director
DIN: 06219096



Secretarial Compliance Report

of

Nouveau Global Ventures Limited

for the year ended 31st March, 2019

(Pursuant to circular CIR/CFD/CMD1/27/2019 dated 08th February, 2019)

I have examined:

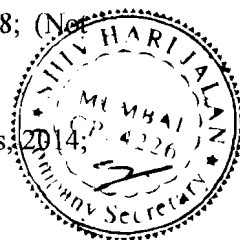
- (a) all the documents and records made available to me and explanation provided by Nouveau Global Ventures Limited ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification

for the year ended 31st March, 2019 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not applicable during the period under review)
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not applicable during the period under review)



Head Office: 1055, Level 10, Hubtown Solaris, N.S.Phadke Marg, Andheri (East), Mumbai - 400 069.

Branch Office: 104, Mahavir Building, 44/46, Popatwadi Lane, Kalbadevi Road, Mumbai - 400 002.

✉ shivharijalan@cs@gmail.com ☎ (022) 2683 6215, 2683 6216, 2683 6235, +91-98690 35834

(f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the company during the period under review)

(g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; (Not applicable to the company during the period under review)

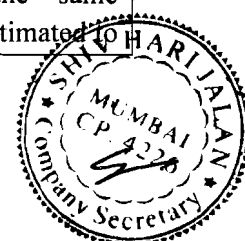
(h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and circulars/ guidelines issued thereunder;

and based on the above examination, I hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.	Regulation 33 of (Listing obligations and disclosure requirements) Regulations, 2015	The board of directors of the company had called its meeting on 30th May 2018 for consideration of annual audited standalone and consolidated financial results & statement for the quarter and year ended 31.03.2018 however the meeting was concluded without adoption of the accounts and subsequently a fresh meeting was held on 4th June 2018 for adoption of said financial results and final accounts. Consequent to it the company has delayed in submitting annual audited standalone and consolidated financial results for the quarter and year ended 31.03.2018 by five days	The Company has delayed in adopting the final accounts by 5 days.
2.	Regulation 29 of (Listing obligations and disclosure requirements) Regulations, 2015	The Company has not given prior intimation to stock exchange at least five days in advance regarding meeting	The meeting of Board of Directors called at shorter notice thus the same could not get intimated to



		of Board of Directors to be held on 04.06.2019 in which financial results for the quarter and year ended 31.03.2018 shall be discussed.	stock exchange at least five days in advance.
3.	Pursuant to regulation 30 (6) and para 4 in Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.	The Company has submitted outcome of Board Meeting held on 14.11.2018 to BSE with delay of 18 hours and 52 minutes in which board has approved and considered the Un-audited financial result for the quarter and half-year ended 30.09.2018.	The Company admitted to comply this regulation henceforth.

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my examination of those records.
- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (*including under the Standard Operating Procedures issued by SEBI through various circulars*) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:


Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
NIL				

- (d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended... (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
Not applicable as this being the First Report				

Place: Mumbai

Date: 29.05.2019


SHIV HARI JALAN
COMPANY SECRETARY
FCS No: 5703
C.P.NO.: 4226

