



# VIVID GLOBAL INDUSTRIES LTD.

(A Govt. of India recognised 'Star Export House')

CIN No. : L24100MH1987PLC043911

Contact Address For Correspondence :

C/o. Sumichem Corporation, 1-D, Dhannur Bldg.,

Sir P. M. Road, Fort, Mumbai - 400001, India

Tel.: (91) 22-2261 9531 / 2261 9550 URL : www.vividglobalinds.com

Email : info@vividglobalinds.com



Date: 02/11/2018

To,  
The Manager  
Listing Department,  
Bombay Stock Exchange Limited,  
P. J. Towers, Dalal Street, Fort,  
Mumbai - 400001

**Scrip Code: 524576**

**Kind Attn: Listing Department / Department of Corporate Affairs.**

**Sub: Outcome of the Board Meeting held on 02/11/2018**

Dear Sir,

The Board of Directors in its meeting held on 02/11/2018 at 04:00 p.m., *inter-alia*, approved the following:

1. Un-Audited Financial results along with Limited Review Report for the Quarter ended 30<sup>th</sup> September, 2018.
2. Appointment of Mr. Nitin A. Zujam as an Independent Director of the Company.
3. Appointment of Mr. Mahesh S. Gharat as an Independent Director of the Company.
4. Resignation of Mrs. Alka Parekh as an Independent director.

The Brief Profile of the Independent Directors is enclosed.


Kindly take the above in your record and acknowledge receipt of the same.

The Board meeting concluded at 05.30 p.m.

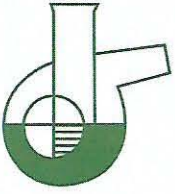
Thanking You.

Yours Faithfully,

For Vivid Global Industries Limited

  
**Sumish Sudhir Mody**  
Managing Director  
DIN: 00318652





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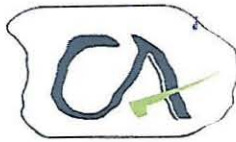
**The Brief Profile of the candidates for the appointment of Independent Directors is as follows:**

1.	Name	Mr. Nitin A. Zujam	Mr. Mahesh S. Gharat
2.	DIN	08272546	08272531
3.	Date of Birth	01/07/1984	11/10/1991
4.	Present Employment	Working as an Accountant in Nishar Exports	Working as an Asst. Manager in Nishar Exports
4.	Date of Appointment	01/09/2001	27/03/2018
5.	Experience in specific Areas	He has a rich work experience of 15 years in the field of Accounting	Work experience of 3 years in Accounts Department
6.	Qualifications	M.com Part-I	S. Y. B.Sc.
7.	Directorships in Other Companies	Nil	Nil



Regd. Office : D-21/1, M.I.D.C, Tarapur - 401 506. Via Boisar, Dist. Palghar, Maharashtra.

Factory : Plot No. 143, Phase II, G.I.D.C. Ind. Estate, Vapi - 396195, Dist. Valsad, (Gujarat) © : (0260) 2400726



## SAUMIL J. KAPADIA & CO.

Chartered Accountants

### LIMITED REVIEW REPORT OF VIVID GLOBAL INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of Vivid Global Industries Limited (formerly known as Vivid Chemicals Limited) for the quarter ended 30<sup>th</sup> September 2018. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 02<sup>nd</sup> November 2018

Place: Mumbai

For Saumil J. Kapadia & Co.

Chartered Accountants

FRN: 135970W

CA. Saumil Kapadia

Membership No.144873



VIVID GLOBAL INDUSTRIES LIMITED

Registered Office : D-21/1, MIDC TARAPUR VIA BOISAR, TALUKA PALGHAR 401506

CIN No. L24100MH1987PLC043911

Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended September 30, 2018

(Rs in Lakhs)

Particulars	Quarter ended			Half Year Ended		Year ended
	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue						
(a) Revenue from operations	1,344.85	1,294.70	1,224.10	2,639.55	2,192.10	4,809.19
(b) Other income	9.51	7.19	6.39	16.70	40.96	19.25
Total Revenue	1,354.36	1,301.89	1,230.49	2,656.25	2,233.06	4,828.44
2 Expenses						
(a) Cost of Material Sold	969.34	908.21	898.56	1,877.55		3,607.33
(a) Employee benefits expense	45.04	55.57	42.12	100.61	74.18	180.90
(b) Finance Cost	16.09	18.18	16.65	34.27	36.14	54.64
(c) Depreciation and amortisation expenses	17.65	16.74	11.74	34.39	24.00	48.47
(d) Other expenses	196.96	190.77	165.17	387.73	1,926.94	547.70
Total expenses	1,245.08	1,189.47	1,134.24	2,434.55	2,061.26	4,439.04
3 Profit / (loss) before exceptional item and tax ( 1 - 2 )	109.28	112.42	96.25	221.70	171.80	389.40
4 Exceptional items - gain / (loss), net			2.07		2.37	0.45
5 Profit / (loss) before tax ( 3 + 4 )	109.28	112.42	94.18	221.70	169.43	388.95
6 Tax expense						
- Income tax - current	30.11	30.97	24.49	61.08	44.05	103.84
- Income tax - prior periods						14.89
- Deferred tax charge						
- Total	30.11	30.97	24.49	61.08	44.05	118.73
7 Net Profit from ordinary activities after tax ( 5 - 6 )	79.17	81.45	69.69	160.62	125.38	270.22
8 Other Comprehensive (Loss) / Income net of tax						
9 Total Comprehensive Income net of tax (7 + 8)	79.17	81.45	69.69	160.62	125.38	270.22

Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended September 30, 2018

Particulars	Quarter ended			Half Year Ended		Year ended
	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
10 Paid-up equity share capital (Face value Rs. 5/- per share)	456	456	456	456	456	456
11 Earnings per share (of Rs 5/- each) (not annualised) :						
(a) Basic - Rs	0.87	0.89	0.76	1.76	1.37	2.96
(b) Diluted - Rs	0.87	0.89	0.76	1.76	1.37	2.96

Statement of Unaudited Standalone Segmental Information for the Quarter and Six months ended September 30, 2018

(Rs in Lakhs)

Particulars	Quarter ended			Half Year Ended		Year ended
	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue operations						
Local	744.17	800.72	952.44	1,544.89	1,515.09	1,409.55
Export	592.06	490.01	271.66	1,082.07	677.01	3,344.25
Others	18.13	11.16	6.39	29.29	40.96	74.64
Income from operations (net)	1,354.36	1,301.89	1,230.49	2,656.25	2,233.06	4,828.44



2	Segment Results profit before tax and interest operations						
	Local	54.67	80.65	90.40	135.32	130.36	92.24
	Export	70.22	55.53	25.78	125.75	58.25	325.18
	Others	18.13	11.16	6.39	29.29	40.96	74.64
	Total	143.02	147.34	122.57	290.36	229.57	492.06
	Less : i. Finance costs	16.09	18.18	16.65	34.27	36.14	54.64
	ii. Depreciation	17.65	16.74	11.74	34.39	24.00	48.47
	ii. Other un-allocable expenditure net of un-allocable income						
	Profit from ordinary activities after finance costs but before exceptional Items	109.28	112.42	94.18	221.70	169.43	388.95
	Exceptional items -gain / (loss), net						
	Profit from ordinary activities before tax	109.28	112.42	94.18	221.70	169.43	388.95
	Provision for Tax	30.11	30.97	24.49	61.08	44.05	118.73
	Profit from ordinary activities after tax	79.17	81.45	69.69	160.62	125.38	270.22
3	Capital employed operations						
	Local	590.72	582.51	749.24	590.72	749.24	664.01
	Export	285.60	268.31	212.66	285.60	212.66	223.47
	Others	-	-	-	-	-	-
	Unallocable / corporate	132.15	109.45	(192.68)	132.15	(192.68)	(39.60)
	Total	1,008.47	960.27	769.22	1,008.47	769.22	847.88

## Statement of Unaudited Standalone Segmental Information for the Quarter and Six months ended September 30, 2018

(Rs in Lakhs)

Particulars	Quarter ended			Half Year Ended		Year ended
	September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
	2018	2018	2017	2018	2017	2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Assets operations						
Local	590.72	582.51	749.24	590.72	749.24	664.01
Export	285.60	268.31	212.66	285.60	212.66	223.47
Others	-	-	-	-	-	-
Unallocable / corporate	2,388.14	2,133.29	1,668.54	2,388.14	1,668.54	1,915.55
Total Segment Assets	3,264.46	2,984.11	2,630.44	3,264.46	2,630.44	2,803.03
Segment Liabilities operations						
Local						
Export						
Others						
Unallocable / corporate	2,255.99	2,023.84	1,861.22	2,255.99	1,861.22	1,955.15
Total Segment Liabilities	2,255.99	2,023.84	1,861.22	2,255.99	1,861.22	1,955.15
Capital employed	1,008.47	960.27	769.22	1,008.47	769.22	847.88

Notes on Segment Information :

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on analysis of various performance indicators by geographical region.

As the assets and liabilities are used interchangeably between segments, segregation of assets and liabilities has been done to the extent possible.



VIVID GLOBAL INDUSTRIES LIMITED

Registered Office : D-21/1, MIDC TARAPUR VIA BOISAR, TALUKA PALGHAR 401506

CIN No. L24100MH1987PLC043911

Unaudited Standalone Balance Sheet as at September 30, 2018

( RS. In lakhs )

Particulars	As at	
	September 30, 2018	March 31, 2018
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property plant and equipment	677.74	633.39
Capital work-in-progress		
Other Intangible assets		
Financial assets		
Investments	4.08	4.08
Loans and advances	293.30	33.76
Other financial assets		
Current tax assets (net)		
Deferred tax assets		
Other non-current assets		
<b>Total Non Current Assets</b>	<b>975.12</b>	<b>671.23</b>
<b>Current Assets</b>		
Financial Assets		
Investments		
Trade receivables	882.88	887.48
Cash and cash equivalents	410.83	306.79
Other Bank Balances		
Loans		251.95
Other financial assets		
Inventory	909.24	685.10
Other current assets	86.39	0.48
<b>Total Current Assets</b>	<b>2,289.34</b>	<b>2,131.80</b>
<b>Total Assets</b>	<b>3,264.46</b>	<b>2,803.03</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	456.44	456.44
Reserve	552.04	391.42
Other Equity		
<b>Total Equity</b>	<b>1,008.48</b>	<b>847.86</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
Financial liabilities		
Borrowings	48.21	37.04
Other financial liabilities		
Provisions	89.23	43.28
<b>Total Non Current Liabilities</b>	<b>137.44</b>	<b>80.32</b>
<b>Current Liabilities</b>		
Financial liabilities	<b>158.55</b>	<b>164.05</b>
Trade payables	1,655.04	1,389.42
Other financial liabilities		
Provisions	295.71	316.34
Other current liabilities	9.25	5.02
<b>Total current liabilities</b>	<b>2,118.55</b>	<b>1,874.83</b>
<b>Total Equity &amp; Liabilities</b>	<b>3,264.47</b>	<b>2,803.01</b>



## Notes :

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on 02 November, 2018.
- The financial results for year ended March 31, 2018 have been prepared under IND AS. It has not been audited or reviewed and has been presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013.
- The Company has transitioned to Indian Accounting Standard (IND AS) with effect from April 1, 2018. Accordingly, the impact of transition has been provided in the opening reserves as at 1st April, 2017 and figures for year ended March 31, 2018, quarter and half year ended September, 2018 have been restated accordingly. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of IND AS 34, Interim Financial Reporting.

The following reconciliations provide a quantification of the effect of significant differences arising from the transition from Indian GAAP to Ind AS in accordance with Ind AS 101.

(i) equity as at March 31, 2018

(ii) total comprehensive income for the quarter and six-months ended September 30, 2018 and

(iii) total comprehensive income for the year ended March 31, 2018

## i) Equity Reconciliation

(Rs. In lakhs)

Particulars	As at
	March 31,
Equity under previous GAAP	456
Fair Valuation of Mutual Funds	
Taxes	
Others	
Equity as per Ind AS	456

## ii) Total comprehensive income reconciliation

(Rs. In lakhs)

Particulars	Profit Reconciliation		
	Quarter ended	For the six month ended	Year ended
	September 30,	September 30,	March 31,
	2018	2018	2018
	(Unaudited)	(Unaudited)	(Audited)
Net Profit as per Previous GAAP	79.17	160.62	270.22
Fair value of investment designated at FVTPL			
Employee Benefit Expenses			
Revenue recognition - multiple element accounting			
Others			
Net profit for the period as per IND AS			
Other Comprehensive Income			
Total Comprehensive Income	79.17	160.62	270.22

- Other Comprehensive Income includes Employee Benefit Expense (Actuarial Gains & Losses), Fair value of Non-current Investments in Debt Mutual Fund and Fair value of Cash Flow Hedge.



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5. The Group has accounted net foreign exchange gain under "Other income" and net foreign exchange loss under "Other Expenses". Further, during the period company has realised foreign exchange loss / (gain) arising from currency hedges relating to certain firm commitments and forecasted sales transactions. The table below shows the amount of gain or loss in each of the periods presented:

(Rs. In lakhs)

	Quarter ended			Half Year Ended		Year ended
	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net foreign exchange (gain) / loss	20.40	16.30	4.76	36.70	2.38	(15.39)
Net realised foreign exchange (gain) / loss arising from hedging accounted under Income from Operations						

6. Previous period's / year's figures have been regrouped or reclassified wherever necessary.

Place : Mumbai, India

Date : 02 November, 2018

VIVID GLOBAL INDUSTRIES LTD



Managing Director

