

March 3, 2022

Scrip Code – 535789
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBULHSGFIN/EQ
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051

Sub: Disclosure under Regulations 30, 23(2), (3) & 46(2) of Listing Regulations

Dear Sir,

We wish to inform you that SEBI Corporate Finance Investigation Department had been undertaking an investigation since May 12, 2020 on various allegations leveled against the company through various complaints, PILs and FIR filed by a group of people involved in extorting the company. The specific allegations in the PIL and complaints filed at various forums and locations were exactly copy paste of each other. The Hon'ble Supreme Court had disposed a Petition containing similar allegations and the Hon'ble Bombay High Court had also granted stay on a Police complaint consisting similar allegations while passing serious observations against the complainant that he has been set up to initiate criminal proceedings against the company.

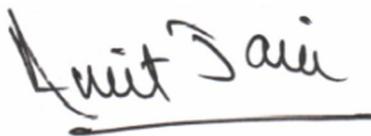
After concluding its detailed investigations carried over a period of last 2 years, SEBI has vide letter dated February 22, 2022 informed the company of non-compliance related to availability of certain information on website of the company and internal policy of the company and directed the company to take corrective measures thereof and inform the stock exchanges in a month.

It is noteworthy that SEBI has not found any wrongdoing on part of the company with respect to the specific allegations as mentioned in the PIL and the complaints filed against the company.

Further, the MCA has pursuant to the inspection of the books of accounts of our Company, observed that three loans out of the five (that were the subject matter of the PIL) were repaid and the remaining two loans were reported to be “Standard Accounts”. Additionally, based on facts referred to in the counter affidavit of RBI, it has submitted that the PIL is not maintainable either on facts or on law as against RBI and hence liable to be dismissed as such.

In 2021, NHB too, after having conducted a detailed Special Audit, had not found any wrongdoing on part of the company in relation to the allegations set out in the PIL and Police complaint.

Yours sincerely,
For **Indiabulls Housing Finance Limited**



Amit Jain
Company Secretary

CC:
Luxembourg Stock Exchange, Luxembourg
Singapore Exchange Securities Trading Limited, Singapore