

**August 14, 2022**

Corporate Relationship Department,  
**BSE Limited**  
P.J. Towers, Dalal Street, Fort,  
Mumbai – 400 001

**Through BSE Listing Centre**  
Scrip Code: 519003

Dear Sir / Madam,

**Sub: Disclosures under Regulations 30 of SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), we wish to inform you that the Board of Directors of the Company at its meeting held today, August 14, 2022, inter alia, considered and approved:

1. Re-appointment of Shri Anil Modi as Chairman cum Managing Director of the company for a period of 3 (three) years with effect from 01<sup>st</sup> January, 2023 subject to approval of shareholders at the ensuing annual general meeting of the company.
2. Re-appointment of Shri Akshay Modi as Joint Managing Director of the company for a period of 3 (three) years with effect from 15<sup>th</sup> December, 2022 subject to approval of shareholders at the ensuing annual general meeting of the company.
3. Re-appointment of Mrs. Aditi Gupta as Whole Time Director of the company for a period of 3 (three) years with effect from 14<sup>th</sup> August, 2022 subject to approval of shareholders at the ensuing annual general meeting of the company.
4. Approved and recommended, on the basis of recommendation of audit committee of the Company, the appointment of K. K. Jain & Co, Chartered Accountants, as Statutory Auditors of the Company for a term of 5 (five) consecutive financial years starting from the conclusion of forthcoming 48<sup>th</sup> Annual General Meeting of the Company scheduled to be held in the year 2022 until the conclusion of 53<sup>th</sup> Annual General Meeting to be held in the year 2027 in place of the existing statutory auditors, Kashyap & Co., Chartered Accountants whose terms expires at the ensuing annual general meeting, subject to approval of the members of the company at the forthcoming 48<sup>th</sup> annual general meeting.

The details as per the requirement of Regulation 30 of SEBI (LODR) Regulations, 2015 read with the SEBI Circular dated 09.09.2015 is given in **Annexure-1**.

This is for your kind information and records please.

Thanking you!

Yours Faithfully,  
for **MODI NATURALS LIMITED**



**Ankit Agarwal**  
Company Secretary  
Memb. No. – ACS 23445

**Encl:** As Above

**Annexure: 1**

**The brief particulars of re-appointment of Managing Director(s) and Whole Time Director(s) of the Company are as under:**

**Mr. Anil Modi, Chairman cum Managing Director**

Mr. Anil Modi, aged 65, is one of the founding members of Modi Naturals Limited. He is guiding force behind the success of the Company.

Mr. Modi devotes his full time and attention to the business of the Company and is responsible for the general conduct and management of the affairs of the Company, subject to the superintendence, control and supervision of the Board. Mr. Modi has over 4 decades of invaluable experience in the line of the business of the Company: experience that strengthens decision making process of the Company and its future plans.

He is also member of the company's Audit Committee and Stakeholders' Relationship Committee.

He is also on the Board of Modi Biotech Private Limited, Modi Infratech Private Limited, Halwasiya Properties Private Limited, and The Solvent Extractors Association of India.

**Mr. Akshay Modi, Joint Managing Director**

Mr. Akshay Modi, aged 37, is the Promoter as well as the Executive Director of our Company. He is an Engineer from the University of Leeds, U.K and an alumnus of The Doon School. He has been associated with our Company since 2008 and was appointed as Director in the year 2010. He is on the Board of the Company as Joint Managing Director since November, 2018.

He has been looking after operation, management, marketing, corporate strategic planning, business development, as well as Government and Regulatory affairs of the Company.

He is a young, dynamic, and a dedicated team leader. He is a visionary entrepreneur who conceptualized the launch of Edible Oils in consumer packs under the brand names, 'Oleev', 'Tarai', 'Rizolo', 'Miller' and 'Olivana wellness'. He has contributed immensely to the growth of the business of the Company. His strength lies in the formulation of unique marketing ideas and innovative solution to the various operational problems.

He is also on the Board of Modi Biotech Private Limited and Modi Infratech Private Limited.

**Mrs. Aditi Gupta, Whole Time Director**

Mrs. Aditi Gupta, aged 36, is a Graduate in BSc (Hons) from University of Nottingham and is having corporate experience of around 15 years in Investment Banking, Finance and Business Management & Planning.

In 2015, she was appointed as Non-executive non-independent Director of the company designated as Woman Director. She is on the Board of the Company as Whole-time Director since August, 2019.

She is also a director on the Board of Osain Incubex Private Limited and Health E-Cord Private Limited.

**The brief particulars of appointment/re-appointment of the Statutory Auditors of the Company are as under:**

K. K. Jain & Co., Chartered Accountants (FRN 002465N), ("the Audit Firm") was established in the year 1980. The Audit Firm is registered with the Institute of Chartered Accountants of India (ICAI) and has been Peer Reviewed.

The firm has state-of-the-art equipment, sufficient office space, and other amenities for carrying out professional assignments. It has offices at New Delhi. All the offices are fully computerized and are using Application Software packages for carrying out professional work.

Mrs. Simmi Jain, the Senior Partner of the firm, an F.C.A., is in practice since 1987. During her professional career of more than 30 years she specializes in the field of Audit, Direct Taxes and Management Consultancy, Corporate Consultancy, and Internal Audits.

The Second Partner, Mr. Ashok Goel, an F.C.A, is in practice since 1987 and specializes in the field of Audit, Direct Taxes, Corporate Consultancy, and Internal Audits.