SBI Life
Apne liye. Apno ke liye.

April 26, 2024

SBIL/CS/NSE-BSE/2425/24

Assistant Vice President
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block, BKC,
Bandra (East), Mumbai 400051
NSE Symbol: SBILIFE

General Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
BSE Scrip Code: 540719

Dear Sir / Madam,

**Subject: Disclosure of Related Party Transactions – March 31, 2024**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions for the half-year ended March 31, 2024.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
**For SBI Life Insurance Company Limited**

Girish Mahesh Manik
Digitally signed by Girish Mahesh Manik
Date: 2024.04.26 23:48:17 +05'30'

**Girish Manik**
**Company Secretary**
**ACS No. 26391**

**Encl.**

**Public**

## Disclosure of Related Party Transactions for the half year ended 31st March 2024

(₹ In Lakhs)

| Sl. No | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty | | Type of related party transaction (see Note 5) | Value of the related party transaction as approved by the audit committee (see Note 6a) $ | Value of transaction during the reporting period (From 1st October 2023 to 31st March 2024) (see Note 6b) | In case monies are due to either party as a result of the transaction (see Note 1) | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Name | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance (1st October 2023) | Closing balance (31st March 2024) | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost (see Note 7) | Tenure | Nature (loan/ advance/ inter corporate deposit/ investment | interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage) |
| 1 | SBI Life Insurance Co. Ltd | State Bank of India | Holding Company | **Income** | | | | | | | | | | | | |
| | | | | Premium Income | Actual | 17,169.01 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Interest / Discount Income | 25,000 | 1,780.73 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Profit / (Loss) on Sale of Investments | Actual | (494.58) | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Other income | 100 | 14.38 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Expenses** | | | | | | | | | | | | |
| | | | | Employee's Salary / Allowances / Reimbursement | 700 | 318.59 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Rent and related expenses for Premises | 500 | 2.96 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Commission Expenses | 3,25,000 | 1,10,596.58 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Staff Training Expenses | 600 | 0.55 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Bank Charges | 1,500 | 268.41 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Royalty Charges | 5,000 | 2,259.00 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Benefits/Claims paid | Actual | 5,130.36 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Others** | | | | | | | | | | | | |
| | | | | Interim Dividend | Approved by Board | 14,985.00 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Investments: Purchased / Placed | 7,50,000 | 70,501.62 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Investments: Sales / Maturity | 7,50,000 | 2,12,602.93 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Assets** | | | | | | | | | | | | |
| | | | | Investments | | | 40,001.04 | 39,981.63 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Cash & Bank balances | | | 65,893.75 | 1,27,402.69 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Income accrued on Investments | | | 6,083.13 | 7,933.40 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Fixed Assets to deputees | | | 8.58 | 7.02 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Other Advances / Receivable | | | 82.11 | 85.84 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Liabilities** | | | | | | | | | | | | |
| | | | | Share Capital | | | 55,500.00 | 55,500.00 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Other Liabilities | | | 5,197.62 | 7,509.53 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 2 | SBI Life Insurance Co. Ltd | SBICap Securities Ltd. | Fellow Subsidiary | **Income** | | | | | | | | | | | | |
| | | | | Premium Income | Actual | 207.11 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Expenses** | | | | | | | | | | | | |
| | | | | Commission Expenses | 3,25,000 | 189.76 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Brokerage Charges | 800 | 119.26 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Benefits/Claims paid | Actual | 130.52 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Liabilities** | | | | | | | | | | | | |
| | | | | Other Liabilities | | | 26.55 | 67.11 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 3 | SBI Life Insurance Co. Ltd | SBI DFHI Ltd. | Fellow Subsidiary | **Income** | | | | | | | | | | | | |
| | | | | Premium Income | Actual | 0.05 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Profit / (Loss) on Sale of Investments | Actual | (406.02) | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Others** | | | | | | | | | | | | |
| | | | | Investments: Purchased / Placed | 7,50,000 | 2,50,137.46 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Investments: Sales / Maturity | 7,50,000 | 46,624.38 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Liabilities** | | | | | | | | | | | | |
| | | | | Other Liabilities | | | - | 0.02 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Outstanding Purchases | | | 0.03 | - | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 4 | SBI Life Insurance Co. Ltd | SBI Cards & Payment Services Ltd. | Fellow Subsidiary | **Income** | | | | | | | | | | | | |
| | | | | Interest / Discount Income | 25,000 | 101.21 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Expenses** | | | | | | | | | | | | |
| | | | | Commission Expenses | 3,25,000 | (0.00) | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Assets** | | | | | | | | | | | | |
| | | | | Investments | | | 4.75 | 22,000.69 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Income accrued on Investments | | | - | 164.44 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Liabilities** | | | | | | | | | | | | |
| | | | | Other Liabilities | | | 0.58 | (0.00) | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 5 | SBI Life Insurance Co. Ltd | SBI Funds Management Ltd. | Fellow Subsidiary | **Income** | | | | | | | | | | | | |
| | | | | Premium Income | Actual | 78.23 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Liabilities** | | | | | | | | | | | | |
| | | | | Other Liabilities | | | 78.42 | 7.73 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |

## Disclosure of Related Party Transactions for the half year ended 31st March 2024

(₹ In Lakhs)

| Sl. No | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty | | Type of related party transaction (see Note 5) | Value of the related party transaction as approved by the audit committee (see Note 6a) $ | Value of transaction during the reporting period (From 1st October 2023 to 31st March 2024) (see Note 6b) | In case monies are due to either party as a result of the transaction (see Note 1) | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Name | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance (1st October 2023) | Closing balance (31st March 2024) | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost (see Note 7) | Tenure | Nature (loan/ advance/ inter corporate deposit/ investment | interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage) |
| 6 | SBI Life Insurance Co. Ltd | SBI Capital Markets Ltd. | Fellow Subsidiary | **Income** | | | | | | | | | | | | |
| | | | | Premium Income | Actual | (1.44) | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Others** | | | | | | | | | | | | |
| | | | | Investments: Purchased / Placed | 7,50,000 | 1,42,191.76 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Liabilities** | | | | | | | | | | | | |
| | | | | Other Liabilities | | | 55,088.79 | 66.78 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 7 | SBI Life Insurance Co. Ltd | SBI Payment Services Pvt. Ltd. | Fellow Subsidiary | **Income** | | | | | | | | | | | | |
| | | | | Premium Income | Actual | 9.39 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Expenses** | | | | | | | | | | | | |
| | | | | Bank Charges | 1,500 | 132.10 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Liabilities** | | | | | | | | | | | | |
| | | | | Other Liabilities | | | 0.07 | 0.31 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 8 | SBI Life Insurance Co. Ltd | SBI Global Factors Ltd. | Fellow Subsidiary | **Income** | | | | | | | | | | | | |
| | | | | Premium Income | Actual | 0.03 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Liabilities** | | | | | | | | | | | | |
| | | | | Other Liabilities | | | 0.01 | 0.02 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 9 | SBI Life Insurance Co. Ltd | SBI General Insurance Co. Ltd. | Fellow Subsidiary | **Income** | | | | | | | | | | | | |
| | | | | Premium Income | Actual | 17.51 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Profit / (Loss) on Sale of Investments | Actual | 221.63 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Insurance Claims Received | Actual | 1.79 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Expenses** | | | | | | | | | | | | |
| | | | | Premium expense | 1,500 | 509.60 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Others** | | | | | | | | | | | | |
| | | | | Investments: Sales / Maturity | 1,00,000 | 13,802.89 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Assets** | | | | | | | | | | | | |
| | | | | Prepaid expense | | | 7.78 | - | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Other Advances / Receivable | | | 589.35 | 1.27 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Liabilities** | | | | | | | | | | | | |
| | | | | Other Liabilities | | | 14.38 | 16.91 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 10 | SBI Life Insurance Co. Ltd | SBI Cap Trustee Company Ltd. | Fellow Subsidiary | **Income** | | | | | | | | | | | | |
| | | | | Premium Income | Actual | (0.14) | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Liabilities** | | | | | | | | | | | | |
| | | | | Other Liabilities | | | 0.11 | 4.77 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 11 | SBI Life Insurance Co. Ltd | SBI CAPS Ventures Ltd. | Fellow Subsidiary | **Income** | | | | | | | | | | | | |
| | | | | Premium Income | Actual | 0.35 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Liabilities** | | | | | | | | | | | | |
| | | | | Other Liabilities | | | 0.56 | 7.65 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 12 | SBI Life Insurance Co. Ltd | SBI Pension Funds Pvt. Ltd. | Fellow Subsidiary | **Income** | | | | | | | | | | | | |
| | | | | Premium Income | Actual | 15.53 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Liabilities** | | | | | | | | | | | | |
| | | | | Other Liabilities | | | 0.91 | 0.91 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 13 | SBI Life Insurance Co. Ltd | SBI Foundation | Fellow Subsidiary | **Income** | | | | | | | | | | | | |
| | | | | Premium Income | Actual | 2.72 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 14 | SBI Life Insurance Co. Ltd | SBI Life Insurance Company Limited Employee PF Trust | Significant Influence/ Controlling Enterprise | **Others** | | | | | | | | | | | | |
| | | | | Contribution | Actual | 7,001.46 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Profit / (Loss) on Sale of Investments | Actual | (15.68) | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Investments: Sales / Maturity | 1,00,000 | 1,002.13 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 15 | SBI Life Insurance Co. Ltd | SBI Life Insurance Company Limited Employees Gratuity Fund | Significant Influence/ Controlling Enterprise | **Income** | | | | | | | | | | | | |
| | | | | Premium Income | Actual | 465.93 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Expenses** | | | | | | | | | | | | |
| | | | | Reimbursement of bank charges | Actual | 0.01 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Others** | | | | | | | | | | | | |
| | | | | Contribution | Actual | 465.93 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Benefits/Claims paid | Actual | 821.08 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Liabilities** | | | | | | | | | | | | |
| | | | | Other Liabilities | | | 0.05 | 0.05 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |

## Disclosure of Related Party Transactions for the half year ended 31st March 2024

(₹ In Lakhs)

| Sl. No | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty | | Type of related party transaction (see Note 5) | Value of the related party transaction as approved by the audit committee (see Note 6a) $ | Value of transaction during the reporting period (From 1st October 2023 to 31st March 2024) (see Note 6b) | In case monies are due to either party as a result of the transaction (see Note 1) | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Name | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance (1st October 2023) | Closing balance (31st March 2024) | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost (see Note 7) | Tenure | Nature (loan/ advance/ inter corporate deposit/ investment | interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage) |
| 16 | SBI Life Insurance Co. Ltd | C-Edge Technologies Ltd | Promotor Group Jointly Controlled Entities | **Expenses** | | | | | | | | | | | | |
| | | | | IT expense | 100 | 6.44 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Liabilities** | | | | | | | | | | | | |
| | | | | Other Liabilities | | | 11.63 | 6.15 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 17 | SBI Life Insurance Co. Ltd | The Clearing Corporation of India Ltd. | Promotor Group (Others - Associates of SBI) | **Income** | | | | | | | | | | | | |
| | | | | Interest / Discount Income | 25,000 | 40.64 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Expenses** | | | | | | | | | | | | |
| | | | | Brokerage Charges | 800 | 148.86 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Assets** | | | | | | | | | | | | |
| | | | | Margin Money | | | 6,240.00 | 6,240.00 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 18 | SBI Life Insurance Co. Ltd | YES Bank Ltd. | Promotor Group (Others - Associates of SBI) | **Income** | | | | | | | | | | | | |
| | | | | Interest / Discount Income | 25,000 | 221.74 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Profit / (Loss) on Sale of Investments | Actual | (419.94) | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Expenses** | | | | | | | | | | | | |
| | | | | Commission Expenses | 3,25,000 | 166.39 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Others** | | | | | | | | | | | | |
| | | | | Investments: Purchased / Placed | 7,50,000 | 29,694.61 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Investments: Sales / Maturity | 7,50,000 | 1,47,963.45 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Assets** | | | | | | | | | | | | |
| | | | | Investments | | | 5,000.00 | 5,000.00 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Income accrued on Investments | | | 265.50 | 42.32 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Cash & Bank balances | | | 0.66 | 19.54 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Liabilities** | | | | | | | | | | | | |
| | | | | Other Liabilities | | | 21.25 | 34.69 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 19 | SBI Life Insurance Co. Ltd | Andhra Pradesh Grameena Vikas Bank | Promotor Group (RRBs - Associates of SBI) | **Expenses** | | | | | | | | | | | | |
| | | | | Commission Expenses | 3,25,000 | 641.32 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Bank Charges | 1,500 | (0.00) | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Assets** | | | | | | | | | | | | |
| | | | | Cash & Bank balances | | | (187.05) | (4.36) | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Liabilities** | | | | | | | | | | | | |
| | | | | Other Liabilities | | | 308.01 | 54.61 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 20 | SBI Life Insurance Co. Ltd | Arunachal Pradesh Rural Bank | Promotor Group (RRBs - Associates of SBI) | **Income** | | | | | | | | | | | | |
| | | | | Premium Income | Actual | 4.41 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Expenses** | | | | | | | | | | | | |
| | | | | Commission Expenses | 3,25,000 | 15.29 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Assets** | | | | | | | | | | | | |
| | | | | Cash & Bank balances | | | (0.81) | (0.00) | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Liabilities** | | | | | | | | | | | | |
| | | | | Other Liabilities | | | 4.84 | 4.25 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 21 | SBI Life Insurance Co. Ltd | Chhattisgarh Rajya Gramin Bank | Promotor Group (RRBs - Associates of SBI) | **Income** | | | | | | | | | | | | |
| | | | | Premium Income | Actual | 2,105.62 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Expenses** | | | | | | | | | | | | |
| | | | | Commission Expenses | 3,25,000 | 569.42 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Bank Charges | 1,500 | (0.01) | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Assets** | | | | | | | | | | | | |
| | | | | Cash & Bank balances | | | (5.71) | (1.94) | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Liabilities** | | | | | | | | | | | | |
| | | | | Other Liabilities | | | 93.81 | 12.08 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 22 | SBI Life Insurance Co. Ltd | Ellaquai Dehati Bank | Promotor Group (RRBs - Associates of SBI) | **Expenses** | | | | | | | | | | | | |
| | | | | Commission Expenses | 3,25,000 | 49.18 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Assets** | | | | | | | | | | | | |
| | | | | Cash & Bank balances | | | (0.13) | 0.02 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Liabilities** | | | | | | | | | | | | |
| | | | | Other Liabilities | | | 27.22 | 18.57 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 23 | SBI Life Insurance Co. Ltd | Jharkhand Rajya Gramin Bank | Promotor Group (RRBs - Associates of SBI) | **Expenses** | | | | | | | | | | | | |
| | | | | Commission Expenses | 3,25,000 | 423.88 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Liabilities** | | | | | | | | | | | | |
| | | | | Other Liabilities | | | 91.59 | 10.32 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |

## Disclosure of Related Party Transactions for the half year ended 31st March 2024

(₹ In Lakhs)

| Sl. No | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty | | Type of related party transaction (see Note 5) | Value of the related party transaction as approved by the audit committee (see Note 6a) $ | Value of transaction during the reporting period (From 1st October 2023 to 31st March 2024) (see Note 6b) | In case monies are due to either party as a result of the transaction (see Note 1) | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Name | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance (1st October 2023) | Closing balance (31st March 2024) | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost (see Note 7) | Tenure | Nature (loan/ advance/ inter corporate deposit/ investment | interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage) |
| 24 | SBI Life Insurance Co. Ltd | Madhyanchal Gramin Bank | Promotor Group (RRBs - Associates of SBI) | **Income** | | | | | | | | | | | | |
| | | | | Premium Income | Actual | 26.95 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Expenses** | | | | | | | | | | | | |
| | | | | Commission Expenses | 3,25,000 | 220.79 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Assets** | | | | | | | | | | | | |
| | | | | Cash & Bank balances | | | (0.11) | (0.56) | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Liabilities** | | | | | | | | | | | | |
| | | | | Other Liabilities | | | 57.01 | 12.61 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 25 | SBI Life Insurance Co. Ltd | Meghalaya Rural Bank | Promotor Group (RRBs - Associates of SBI) | **Expenses** | | | | | | | | | | | | |
| | | | | Commission Expenses | 3,25,000 | 97.61 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Assets** | | | | | | | | | | | | |
| | | | | Cash & Bank balances | | | 10.87 | (0.29) | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Liabilities** | | | | | | | | | | | | |
| | | | | Other Liabilities | | | 11.88 | 6.57 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 26 | SBI Life Insurance Co. Ltd | Mizoram Rural Bank | Promotor Group (RRBs - Associates of SBI) | **Income** | | | | | | | | | | | | |
| | | | | Premium Income | Actual | 154.44 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Expenses** | | | | | | | | | | | | |
| | | | | Commission Expenses | 3,25,000 | 44.08 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Assets** | | | | | | | | | | | | |
| | | | | Cash & Bank balances | | | (1.06) | (1.85) | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Liabilities** | | | | | | | | | | | | |
| | | | | Other Liabilities | | | 32.19 | 10.32 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 27 | SBI Life Insurance Co. Ltd | Nagaland Rural Bank | Promotor Group (RRBs - Associates of SBI) | **Assets** | | | | | | | | | | | | |
| | | | | Cash & Bank balances | | | (0.02) | (0.00) | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 28 | SBI Life Insurance Co. Ltd | Rajasthan Marudhara Gramin Bank | Promotor Group (RRBs - Associates of SBI) | **Income** | | | | | | | | | | | | |
| | | | | Premium Income | Actual | 802.17 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Expenses** | | | | | | | | | | | | |
| | | | | Commission Expenses | 3,25,000 | 545.28 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Benefits/Claims paid | Actual | 20.00 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Assets** | | | | | | | | | | | | |
| | | | | Cash & Bank balances | | | (3.07) | (6.18) | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Liabilities** | | | | | | | | | | | | |
| | | | | Other Liabilities | | | 92.34 | 18.76 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 29 | SBI Life Insurance Co. Ltd | Saurashtra Gramin Bank | Promotor Group (RRBs - Associates of SBI) | **Expenses** | | | | | | | | | | | | |
| | | | | Commission Expenses | 3,25,000 | 183.26 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | Benefits/Claims paid | Actual | 20.00 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Assets** | | | | | | | | | | | | |
| | | | | Cash & Bank balances | | | (0.21) | (0.62) | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Liabilities** | | | | | | | | | | | | |
| | | | | Other Liabilities | | | 36.39 | 8.69 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 30 | SBI Life Insurance Co. Ltd | Telangana Grameena Bank | Promotor Group (RRBs - Associates of SBI) | **Income** | | | | | | | | | | | | |
| | | | | Premium Income | Actual | 19.10 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Expenses** | | | | | | | | | | | | |
| | | | | Commission Expenses | 3,25,000 | 424.77 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Assets** | | | | | | | | | | | | |
| | | | | Cash & Bank balances | | | (11.02) | (0.06) | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Liabilities** | | | | | | | | | | | | |
| | | | | Other Liabilities | | | 192.60 | 15.86 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 31 | SBI Life Insurance Co. Ltd | Utkal Grameen Bank | Promotor Group (RRBs - Associates of SBI) | **Income** | | | | | | | | | | | | |
| | | | | Premium Income | Actual | 391.39 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Expenses** | | | | | | | | | | | | |
| | | | | Commission Expenses | 3,25,000 | 283.06 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Assets** | | | | | | | | | | | | |
| | | | | Cash & Bank balances | | | (5.49) | (0.87) | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Liabilities** | | | | | | | | | | | | |
| | | | | Other Liabilities | | | 42.09 | 13.55 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 32 | SBI Life Insurance Co. Ltd | Uttarakhand Gramin Bank | Promotor Group (RRBs - Associates of SBI) | **Expenses** | | | | | | | | | | | | |
| | | | | Commission Expenses | 3,25,000 | 195.55 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Assets** | | | | | | | | | | | | |
| | | | | Cash & Bank balances | | | (2.02) | (1.43) | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Liabilities** | | | | | | | | | | | | |
| | | | | Other Liabilities | | | 27.66 | 7.71 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |

## Disclosure of Related Party Transactions for the half year ended 31st March 2024

(₹ In Lakhs)

| Sl. No | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty | | Type of related party transaction (see Note 5) | Value of the related party transaction as approved by the audit committee (see Note 6a) $ | Value of transaction during the reporting period (From 1st October 2023 to 31st March 2024) (see Note 6b) | In case monies are due to either party as a result of the transaction (see Note 1) | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Name | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance (1st October 2023) | Closing balance (31st March 2024) | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost (see Note 7) | Tenure | Nature (loan/ advance/ inter corporate deposit/ investment | interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage) |
| 33 | SBI Life Insurance Co. Ltd | Mr. Mahesh Kumar Sharma - Managing Director & CEO (upto September 30, 2023) | Key Management Personnel | Managerial remuneration | Approved by NRC and Board | 3.23 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 34 | SBI Life Insurance Co. Ltd | Mr. Amit Jhingran - Managing Director & CEO (w.e.f. October 01, 2023) | Key Management Personnel | Managerial remuneration | Approved by NRC and Board | 83.02 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 35 | SBI Life Insurance Co. Ltd | Mr. Sangramjit Sarangi - Chief Financial Officer | Key Management Personnel | **Income** | | | | | | | | | | | | |
| | | | | Premium Income | Actual | 5.30 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | **Expenses** | | | | | | | | | | | | |
| | | | | Remuneration | Approved by NRC and Board | 137.78 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 36 | SBI Life Insurance Co. Ltd | Mr. Vinod Koyande - Company Secretary (upto January 29, 2024) | Key Management Personnel | **Expenses** | | | | | | | | | | | | |
| | | | | Remuneration | Approved by NRC and Board | 10.66 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 37 | SBI Life Insurance Co. Ltd | Mr. Girish Manik - Company Secretary (w.e.f. February 13, 2024) | Key Management Personnel | **Expenses** | | | | | | | | | | | | |
| | | | | Remuneration | Approved by NRC and Board | 13.47 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 38 | SBI Life Insurance Co. Ltd | Mr. Narayan K. Seshadri | Independent director | **Expenses** | | | | | | | | | | | | |
| | | | | Sitting Fees | Approved by NRC and Board | 16.00 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 39 | SBI Life Insurance Co. Ltd | Mr. Shobinder Duggal | Independent director | **Expenses** | | | | | | | | | | | | |
| | | | | Sitting Fees | Approved by NRC and Board | 15.00 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 40 | SBI Life Insurance Co. Ltd | Ms. Usha Sangwan | Independent director | **Expenses** | | | | | | | | | | | | |
| | | | | Sitting Fees | Approved by NRC and Board | 16.00 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 41 | SBI Life Insurance Co. Ltd | Mr. T M Bhasin | Independent director | **Expenses** | | | | | | | | | | | | |
| | | | | Sitting Fees | Approved by NRC and Board | 12.50 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 42 | SBI Life Insurance Co. Ltd | Mr. Swaminathan Janakiraman (Ceased to be director as on June 26, 2023) | Nominee Director | **Income** | | | | | | | | | | | | |
| | | | | Premium Income | Actual | 0.73 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 43 | SBI Life Insurance Co. Ltd | Mr. Ashwani Kumar Tewari (Appointed w.e.f January 6, 2024) | Nominee Director | **Income** | | | | | | | | | | | | |
| | | | | Premium Income | Actual | 0.57 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 44 | SBI Life Insurance Co. Ltd | Mrs. Poonam Tewari | Relative of Director | **Income** | | | | | | | | | | | | |
| | | | | Premium Income | Actual | 0.15 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 45 | SBI Life Insurance Co. Ltd | Mr. Aaditya Sharma | Relative of Key Management Personnel | **Income** | | | | | | | | | | | | |
| | | | | Premium Income | Actual | 4.60 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 46 | SBI Life Insurance Co. Ltd | Mrs. Pragnya Sarangi | Relative of Key Management Personnel | **Income** | | | | | | | | | | | | |
| | | | | Premium Income | Actual | 1.02 | | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | | | | | | 10,84,341.84 | | | | | | | | | | |

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column “Value of the related party transaction as approved by the audit committee”.
b. The value of the related party transaction undertaken in the reporting period shall be reported in the column “Value of related party transaction during the reporting period”.
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported

$ Approval limit is per transaction basis for all Related parties taken together