



**FUTURE CONSUMER LIMITED** (Formerly Future Consumer Enterprise Limited)  
**Corporate Office :** 247 Park, Tower "C", 8th Floor, LBS Marg, Vikhroli (W), Mumbai - 400 083  
(T) +91 22 6119 0000 | www.futureconsumer.in  
**Regd. Office :** Knowledge House, Shyam Nagar, Off JVLR, Jogeshwari (East), Mumbai - 400 060  
(T) +91 22 6644 2200 | CIN: L52602MH1996PLC192090

27<sup>th</sup> September, 2019

To,  
Department of Corporate Services  
✓ BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001  
**Scrip Code: 533400**

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051  
✓ **Scrip Code : FCONSUMER**

Dear Sir/Madam,

**Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Regulations**"), this is to inform you that FCL Tradevest Private Limited ("**FCL Tradevest**"), a wholly owned subsidiary of Future Consumer Limited ("**the Company**") has entered into definitive agreement and has acquired 50% stake in Genoa Rice Mills Private Limited ("**Genoa**") from the Joint Venture partner.

Pursuant to the same, Genoa has now become a wholly owned subsidiary of FCL Tradevest and consequently step down subsidiary of the Company.


Further, FCL Tradevest and Genoa has entered into a Termination Agreement dated 27<sup>th</sup> September, 2019, pursuant to which the Joint Venture Agreement stands terminated.

The disclosure pursuant to Regulation 30 of the SEBI Regulations and Part A of Schedule III of the aforesaid regulations, is attached as per '**Annexure A**'.

Kindly take the aforesaid on record in compliance with the provisions of the Securities and Exchange Board of India (Listing Regulations and Disclosures Requirements) Regulation, 2015, as amended and acknowledge receipt.

Thanking you,

Yours truly,  
For **Future Consumer Limited**

  
**Manoj Gagvani**  
✓ **Company Secretary & Head – Legal**

Encl: as above



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**Disclosure of information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015**

**Annexure A**

1.	Name of the target entity, details in brief such as size, turnover etc.;	Genoa Rice Mills Private Limited ("Genoa")  Turnover of Genoa (as on 31 <sup>st</sup> March, 2019): Rs.6,024.05 Lakhs  Net worth of Genoa (as on 31 <sup>st</sup> March, 2019): Rs.(514.12) Lakhs
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	No.  The Promoter/ Promoter Group/ Group companies do not have any interest in the entity being acquired.
3.	Industry to which the entity being acquired belongs;	Rice Mill
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company is engaged in Food and FMCG sector. The activities carried out by Genoa is expected to add value to the business of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	The acquisition of the shares has been completed.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	The Company has acquired shares by way of cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired;	The shares are acquired at the negotiated lump sum aggregate consideration of Rs. 100 (Rupees Hundred Only).





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9	Percentage of shareholding / control acquired and / or number of shares acquired;	FCL Tradevest, a wholly owned subsidiary of the Company has acquired shares contributing 50% paid up share capital of the target company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><b>Brief background:</b> Genoa is engaged in the business of operating rice mill which processes paddy and converts it into rice for sale in wholesale market.</p> <p><b>Line of business:</b> Rice Mill</p> <p><b>Date of incorporation:</b> 27/05/2015</p> <p><b>Turnover of last 3 years:</b> FY 2016-17: Rs. 64.51 Lakhs FY 2017-18: Rs. 2,423.47 Lakhs FY 2018-19: Rs. 6,024.05 Lakhs</p> <p><b>Country in which the acquired entity has presence:</b> India</p>

