

August 28, 2020

BSE Limited  
Listing Department,  
1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
Scrip Code: 540065

National Stock Exchange of India Limited,  
Listing Department  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051  
Scrip Symbol: RBLBANK

**Sub : Sale of shares by Mr.Vishwvir Ahuja, MD&CEO, RBL Bank**

Dear Sir / Madam

We hereby inform that we have received an intimation from Mr. Vishwvir Ahuja, Managing Director & CEO of the Bank, mentioning that he has sold 18,92,900 shares of RBL Bank on 27<sup>th</sup> & 28<sup>th</sup> of August, 2020 for approx. Rs. 38.52 Crore (Rupees Thirty Eight Crore Fifty Two Lakhs Only).

The sale has been driven primarily with the need to extinguish personal debt obligations and related servicing burden, undertaken over the last few years mainly to exercise & purchase vested ESOPs (and pay associated tax), as well as to take care of some pressing family commitments. The sale represents approx. 18% of his/family's total holdings and Mr. Ahuja continues to retain 80,10,000 shares (approx 1.6% holding) of RBL bank post the sale of these shares.

The extract of the intimation of Mr. Ahuja to the Compliance Officer (pre and post sale) is given below:

"I wish to sell 18,92,900 shares of RBL Bank at the prevailing price to meet pressing financial commitments. This is a small part, approx. 18% of my/my family's aggregate holdings as on date. I intend to start executing the same post approval and please keep the approval valid until Sept 1st, 2020".

"While I have sold a small part of my shareholding in the Bank, I strongly believe that RBL Bank has a robust balance sheet and business franchise, is well capitalized & fortified to deal with the economic impact of the prevailing pandemic situation confronting the nation, and extremely well positioned to exploit market opportunities in the short as well as long term. It has strong growth prospects over the next several years especially in areas which we have chosen to scale-up.

We continue to walk down the transformation journey that started 10 years ago, and believe that the current economic disruptions will only further accelerate the opportunities that present themselves to a technologically led bank such as ours, which I continue to lead with full commitment and thereon to build a market leading organisation."

Kindly take the same on record.

Thanking you

Yours faithfully,  
For **RBL Bank Limited**



**Niti Arya**  
Company Secretary

[www.rblbank.com](http://www.rblbank.com)

**RBL Bank Ltd.**

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