

AVADH/SE/2019-20/48

September 2, 2019

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai 400 051
Symbol : AVADHSUGAR

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001
Stock Code : 540649

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001
Scrip Code - 11610

Dear Sirs,

Re: Disclosure of events or information

Sub: 5th Annual General Meeting of the Company – Outcome

Kindly note that the 5th Annual General Meeting (AGM) of the Company has been duly convened and held on Monday, 2nd September, 2019 at the Registered Office of the Company at P.O. Hargaon, Dist – Sitapur, Uttar Pradesh – 261 121 at 1:00 P.M.

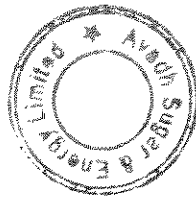
In this regard please find enclosed the Gist of Proceedings of 5th AGM of the Company held on 2nd September, 2019 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records.

Thanking you,

Yours faithfully,
For Avadh Sugar & Energy Limited

Anand, Sharma
Company Secretary
FCS : 7305



Encl : as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

Gist of the proceedings of the 5th Annual General Meeting (AGM) of the Company held on 2nd September, 2019

The 5th Annual General Meeting (AGM) of the Company has been duly convened and held on Monday, 2nd September, 2019 at the Registered Office of the Company at the Meeting Hall of Avadh Sugar & Energy Ltd, P.O. Hargaon, District Sitapur, Uttar Pradesh – 261 121 at 1:00 P.M.

Mr Devendra Kumar Sharma, Wholetime Director of the Company chaired the proceedings of the Meeting.

As per the records of attendance 54 (Fifty Four) Members were present at the Meeting. The Meeting was also attended by Mr Anand Ashvin Dalal, Chairman of Audit Committee and Stakeholders' Relationship Committee as well as Member of Nomination & Remuneration Committee and Mr Anand Sharma, Company Secretary.

The Chairman informed that the required quorum was present and called the Meeting to order. The Quorum was present throughout the Meeting.

Thereafter, the Chairman delivered his speech. He gave an overview of the performance of the Company for the Financial Year ended 31st March, 2019 and its future outlook.

The Chairman informed the Members that in compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had extended e-voting facility to the Members of the Company in respect of business transacted at the 5th AGM to cast their vote electronically from a place other than the venue of the Meeting, wherein the e-voting period commenced on Thursday, 29th August, 2019 (9:00 AM) and ended on Sunday, 1st September, 2019 (5:00 PM). The Chairman further informed the Members that the facility for voting through ballot i.e. Physical Ballot has been made available at the meeting for the Members who have not casted their vote through e-voting.

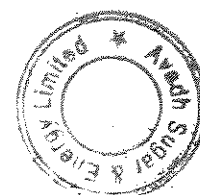
He further informed the Company has engaged the services of NSDL as authorised agency to provide e-voting facility and has appointed Mr Mohan Ram Goenka, Practising Company Secretary, CP No. 2551 as the Scrutinizer for the purpose of scrutinizing the e-voting process as well as Physical Ballot process in a fair and transparent manner.

The Chairman invited the Members to raise questions, offer comments or seek clarifications on the Annual Report and Accounts or any of the Items stated in Notice of the 5th AGM of the Company. Upon the Members completing their submission, the Chairman furnished requisite clarifications to all the relevant queries raised by the Members.

Thereafter, all the 6 (six) resolutions required to be passed were proposed and seconded by the Members. Thereafter, the Chairman ordered a Poll to be taken at the AGM venue by way of Physical Ballot for those members who could not cast their vote through e-voting.

Thereafter, the Chairman announced that the voting results shall be submitted to the Stock Exchanges in the prescribed format and the said results alongwith Scrutinizer's Consolidated Report shall also be placed on the Company's website at www.birla-sugar.com. He also stated that the voting results shall also be placed on the Notice Board of the Company at its Registered Office.

Thereafter, the physical ballot exercise was conducted smoothly.



K.K. BIRLA GROUP OF SUGAR COMPANIES

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001 • Email: birlasugar@birla-sugar.com

Phone: +91 33 2243 0497 / 8, 2248 7068, 3057 3700, 3041 0900 • Fax: +91 33 2248 6369

Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069635

The following resolutions have been passed :

Ordinary Business		Type of Resolution
1	Consideration and Adoption of the Audited Financial Statements for the year ended 31 st March, 2019 and the Reports of the Directors' and Auditors' thereon for the year ended 31 st March 2019.	Ordinary Resolution
2	Declaration of Preference Dividend on 2,43,50,000 – 8.5 % Non-Convertible Cumulative Redeemable Preference Shares of Rs.10/- each for the financial year 2018-19.	Ordinary Resolution
3	Declaration of Equity Dividend on 1,00,09,210 Equity Shares of Rs.10/- each @ Rs.3/- per Equity Share for the financial year 2018-19.	Ordinary Resolution
4	Re-appointment of Mrs Nandini Nopany (DIN : 00051362) who retires by rotation, as a Director, liable to retire by rotation.	Ordinary Resolution
Special Business		
5	Appointment of Mrs Kausalya Madhavan (DIN : 05198559) as an Independent Director for a term of three years w.e.f. 11 th February, 2019.	Ordinary Resolution
5	Ratification of the remuneration payable to Mr Somnath Mukherjee, Cost Auditor for the financial year 2018-19.	Ordinary Resolution

The Meeting concluded at 2:00 P.M. with a vote of thanks of the Chair.

A brief profile of Mrs Kausalya Madhavan is enclosed

Note: This is not the proceedings of the 5th AGM of the Company. The dividend declared shall be paid in accordance with law.

For Avadh Sugar & Energy Limited


 Anand Sharma
 Company Secretary
 FCS : 7305



K.K. BIRLA GROUP OF SUGAR COMPANIES

Mrs Kausalya Madhavan

Mrs Kausalya Madhavan is appointed as Non-Executive and Independent Director of the Company. She is a Chartered Accountant and holds a Graduate Degree in Commerce from the University of Madras. She started her career in the year 1984 with A F Ferguson & Co, New Delhi. She also worked with Price Waterhouse Cooper, HCL Technologies thereby implementing SAP and Oracle ERP practices. She is the founder and CEO of www.shopkhoj.com

