



February 21, 2025

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Maharashtra, India.  
Scrip Code: 500470

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
Maharashtra, India.  
Symbol: TATASTEEL

Dear Madam, Sir,

**Sub: Allotment of Non-Convertible Debentures (NCDs) on Private Placement basis**

This has reference to our letter dated February 14, 2025, intimating that the Committee of Directors ('COD') of the Board at its meeting held on February 14, 2025, had approved the issue of Fixed Rate, Unsecured, Redeemable, Rated, Listed, NCDs aggregating to ₹3,000 crore, on private placement basis.

In this connection, we wish to inform you that the coupon rate of the proposed NCDs was discovered at 7.65% on the basis of multiple yield allotment method through the Electronic Book Provider Platform of BSE Limited on February 20, 2025.

The COD has today, i.e., February 21, 2025, approved the allotment of 3,00,000 – 7.65% Fixed Rate, Unsecured, Redeemable, Rated, Listed, NCDs having face value ₹1,00,000/- each, for cash, aggregating to ₹3,000 crore, for a tenor of 5 years, to identified investors on private placement basis, on the terms and conditions as mentioned in the Placement Memorandum for the said Issue and other transaction documents. The NCDs have been issued on the basis of multiple yield allotment method prescribed by BSE Limited and the Securities and Exchange Board of India, and the issue price of the NCDs has been determined accordingly. The NCDs are proposed to be listed on the Wholesale Debt Market Segment of BSE Limited.

This disclosure is made in terms of Regulation 30 read with Regulation 51 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Yours faithfully

**Tata Steel Limited**

**Parvatheesam Kanchinadham**

Company Secretary and Chief Legal Officer

**TATA STEEL LIMITED**

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