



REGISTERED OFFICE:

30-38, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
CIN: L74899MH1993PLC274881
TEL.: +91 (022) 6754 6500, FAX: +91 (022) 6610 0594
E-MAIL: akmumbai@akgroup.co.in
WEBSITE: www.akgroup.co.in

To,
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Reference : BSE Code: 530499

Dear Madam/Sir,

Subject : Outcome of the Meeting held on Friday, October 29, 2021

Pursuant to Regulations 30 & 33 and Schedule III (Part A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to intimate the following outcome of the Meeting of the Board of Directors of the Company held on Friday, October 29, 2021 commenced at 6.00 p.m. and concluded at 7.30 p.m.

Approved the un-audited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2021.

The said results together with Limited Review Report are enclosed herewith and shall be available on the Company's website at www.akgroup.co.in. An extract of the aforesaid un-audited financials results will be published in the newspapers, in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on records and oblige.

Thanking you.

Yours faithfully,

For A. K. Capital Services Limited

Tejas Dawda
Company Secretary & Compliance Officer
ACS No.: A27660

Date: October 29, 2021

Place: Mumbai

Encl.: As above



Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of A. K. Capital Services Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
A. K. Capital Services Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of A. K. Capital Services Limited ("the Company") for the quarter and half year ended 30 September 2021, ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



P Y S & Co (a partnership firm) converted into P Y S & Co LLP (a Limited Liability Partnership with LLP Identification No AAG-9715) w.e.f. 20th July 2016.

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Registered Office : No. 777/D, New Bridge Corporate Centre, 100 Feet Road, Indiranagar, Bengaluru- 560 038.

Other Offices: New Delhi-NCR and Surat



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5. We draw attention to Note 5 of the Statement with respect to the management's evaluation of COVID-19 impact on the future performance of the Company. This assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods. Our conclusion is not modified in respect of this matter.

For PYS & Co LLP
Chartered Accountants
Firm's Registration No. 012388S/S200048

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Joglekar

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G. D. Joglekar
Partner
Membership No.: 39407
UDIN: 21039407AAAAPF2410

Place: Mumbai
Date: 29 October 2021



A. K. Capital Services Limited

Registered and corporate office: 30-38, 3rd Floor, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai - 400021
 Tel:91(022) 6754 6500, Fax: 91(022) 6610 0594, Email: cs@akgroup.co.in, Web: www.akgroup.co.in
 CIN No. L74899MH1993PLC274881

PART I - STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2021

(Rs. In Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2021 (Unaudited)	30 June 2021 (Unaudited)	30 September 2020 (Unaudited)	30 September 2021 (Unaudited)	30 September 2020 (Unaudited)	31 March 2021 (Audited)
1	Revenue from operations						
	Sale of services	1,461.12	807.34	1,362.24	2,268.46	1,919.29	3,658.76
	Net gain on fair value changes	321.19	593.95	241.12	915.14	856.18	2,034.23
	Net gain on derecognition of financial instruments under amortised cost category	-	9.26	-	9.26	-	-
	Interest income	427.21	360.63	183.61	787.84	356.16	814.15
	Dividend income	269.26	-	45.74	269.26	45.74	481.35
	Rental income	52.76	52.71	59.96	105.47	130.84	228.85
	Total revenue from operations	2,531.54	1,823.89	1,892.67	4,355.43	3,308.21	7,217.34
2	Other income	0.44	3.94	0.93	4.38	15.04	117.03
3	Total income (1+2)	2,531.98	1,827.83	1,893.60	4,359.81	3,323.25	7,334.37
4	Expenses						
	Finance costs	356.88	325.80	232.78	682.68	460.11	975.02
	Employee benefits expense	587.78	603.09	511.64	1,190.87	831.32	1,608.03
	Impairment of financial instruments	-	(15.52)	14.68	(15.52)	15.11	136.47
	Depreciation and amortisation expense	80.46	79.92	84.20	160.38	171.58	334.55
	Other expenses	693.24	227.04	198.53	920.28	315.50	1,032.98
	Total expense	1,718.36	1,220.33	1,041.83	2,938.69	1,793.62	4,087.05
5	Profit before exceptional items and tax (3-4)	813.62	607.50	851.77	1,421.12	1,529.63	3,247.32
	Exceptional Items	-	-	-	-	-	-
	Profit before tax	813.62	607.50	851.77	1,421.12	1,529.63	3,247.32
6	Tax expense:						
	Current tax	195.00	125.00	230.00	320.00	400.00	731.00
	Deferred tax expense/ (credit)	4.99	26.47	(5.40)	31.46	(9.90)	(25.25)
7	Profit for the year / period (5-6)	613.63	456.03	627.17	1,069.66	1,139.53	2,541.57
8	Other comprehensive income, net of tax						
	Item that will not to be reclassified to the statement of profit and loss	(9.83)	2.91	8.23	(6.92)	10.05	6.01
	Less: Income tax expense on above	2.48	(0.73)	(2.07)	1.75	(2.53)	(1.52)
	Other comprehensive income for the year / period	(7.35)	2.18	6.16	(5.17)	7.52	4.49
9	Total comprehensive income for the year / period (7+8)	606.28	458.21	633.33	1,064.49	1,147.05	2,546.06
10	Paid up equity share capital (Face Value of Rs 10 per share)	660.00	660.00	660.00	660.00	660.00	660.00
11	Other equity excluding revaluation reserves as per balance sheet of previous accounting year						41,209.66
12	Earnings per equity share						
	Basic (in Rs)	9.30	6.91	9.50	16.21	17.27	38.51
	Diluted (in Rs)	9.30	6.91	9.50	16.21	17.27	38.51





A. K. Capital Services Limited

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PART II - STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2021

(Rs. in Lakhs)

Sr. No.	Particulars	As at 30 September 2021 (Unaudited)	As at 31 March 2021 (Audited)
A	ASSETS		
	(1) Financial assets		
	(a) Cash and cash equivalents	213.94	128.74
	(b) Bank balances other than (a) above	87.21	20.05
	(c) Trade receivables	229.31	220.91
	(d) Loans	40.54	45.75
	(e) Investments	54,769.22	50,032.36
	(f) Other financial assets	278.60	231.10
	Total financial assets	55,618.82	50,678.91
	(2) Non-financial assets		
	(a) Investment properties	2,681.18	2,709.95
	(b) Property, plant and equipment	589.55	698.84
	(c) Intangible assets	16.36	20.34
	(d) Other non financial assets	284.30	62.00
	Total non-financial assets	3,571.39	3,491.13
	TOTAL ASSETS	59,190.21	54,170.04
B	LIABILITIES AND EQUITY		
	LIABILITIES		
	(1) Financial liabilities		
	(a) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	259.35	257.01
	(b) Borrowings (other than debt securities)	14,745.23	10,696.10
	(c) Deposits	158.19	279.18
	(d) Other financial liabilities	278.69	344.69
	Total financial liabilities	15,441.46	11,576.98
	(2) Non-financial liabilities		
	(a) Current tax liabilities (net)	56.55	127.85
	(b) Provisions	202.84	190.82
	(c) Deferred tax liabilities (net)	312.24	282.53
	(d) Other non-financial liabilities	308.97	122.20
	Total non-financial liabilities	880.60	723.40
	TOTAL LIABILITIES	16,322.06	12,300.38
	EQUITY		
	(a) Equity share capital	660.00	660.00
	(b) Other equity	42,208.15	41,209.66
	TOTAL EQUITY	42,868.15	41,869.66
	TOTAL LIABILITIES AND EQUITY	59,190.21	54,170.04





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PART III - STATEMENT OF UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2021

(Rs. in Lakhs)

Sr. No	Particulars	For the half year ended 30 September 2021 (unaudited)	For the half year ended 30 September 2020 (unaudited)	For the year ended 31 March 2021 (Audited)
A	Cash flow from/(used in) operating activities			
	Profit before tax	1,421.12	1,529.63	3,247.32
	Adjustment for:			
	Depreciation and amortisation	160.38	171.58	334.55
	Bad debts/Deposits written off	-	-	5.86
	Liabilities and provisions written back	(3.74)	-	(98.05)
	Impairment on financial instruments	(15.52)	15.11	136.47
	Gain on termination/modification/waiver of lease	(0.50)	(15.04)	(18.78)
	Interest income on deposits	(0.23)	(0.14)	(0.27)
	Interest income on loans and others	(8.82)	(8.81)	(17.74)
	Interest income on investments	(778.79)	(347.21)	(796.14)
	Rental income	(105.47)	(130.84)	(228.85)
	Dividend income	(269.26)	(45.74)	(481.35)
	Net gain on fair value changes	(915.14)	(856.18)	(2,034.23)
	Net gain on derecognition of financial instrument under amortised cost category	(9.26)	-	-
	Interest expenses	682.68	460.11	975.02
	Movement in working capital:			
	Increase/(decrease) in trade payable and other financial liabilities	46.49	10.18	(171.04)
	(Increase)/decrease in trade receivables and other financial assets	(69.31)	63.86	138.96
	(Increase)/decrease in loans and other financial assets	5.21	0.04	4.20
	(Increase)/decrease in other assets	(219.16)	(46.93)	(27.58)
	Increase/(decrease) in provisions	5.10	13.96	30.57
	Increase/(decrease) in other liabilities	149.57	(54.61)	(9.53)
	Cash generated from/(used in) operations	75.35	758.97	989.39
	Income tax paid	(391.30)	(275.39)	(693.69)
	Cash generated from/(used in) operations [A]	(315.95)	483.58	295.70
B	Cash flow from/(used in) investing activities			
	Proceeds from sale/(payment for purchases) of investments (net)	(3,796.94)	(18,943.09)	(7,317.26)
	Payment for acquisition of property, plant and equipment (including capital advance)	(9.12)	(0.52)	(5.27)
	Payment for acquisition of intangibles	(11.57)	(4.87)	(8.03)
	Proceeds/(Investments) in fixed deposits	-	-	(6.00)
	Interest received on investments	730.99	83.04	744.30
	Interest received on deposits	-	0.01	-
	Interest received on loans and others	2.62	8.81	17.74
	Dividend received	269.26	45.74	481.35
	Security deposit on investment property returned	(83.16)	-	-
	Rent received	98.01	119.99	218.00
	Cash generated from investing activities [B]	(2,799.91)	(18,690.89)	(5,875.17)
C	Cash flow from/(used in) financing activities			
	Proceeds/(Repayment) of short term borrowings	4,712.53	19,293.30	8,345.84
	Repayment of long term borrowings	(666.54)	(665.62)	(1,331.79)
	Interest paid	(675.85)	(447.20)	(949.05)
	Dividends paid (including dividend distribution tax)	(66.00)	(66.00)	(396.86)
	Payment of lease liabilities	(103.08)	(100.73)	(199.97)
	Cash generated from/(used in) financing activities [C]	3,201.06	18,013.75	5,468.17
	Net increase/(decrease) in cash and cash equivalents [A+B+C]	85.20	(193.56)	(111.30)
	Add: Cash and cash equivalents at the beginning of the year	128.74	240.04	240.04
	Cash and cash equivalents at the end of the year	213.94	46.48	128.74





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CIN No. L74899MH1993PLC274881

Notes :

- 1 The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 29 October 2021 and subjected to a limited review by statutory auditors.
- 2 The above unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Company is engaged primarily in the business of Merchant Banking and advisory services and accordingly, there are no separate reportable segments as per IND AS 108 - Operating Segments. The Company operates in a single geographical segment i.e. domestic.
- 4 The members of the Company in its annual general meeting held on 18 September 2021, have approved a final dividend of Re. 1 per equity share having face value of Rs. 10 each for the year ended 31 March 2021, which resulted in total cash outflow of Rs. 66 Lakhs.
- 5 The COVID-19 pandemic has significantly impacted economic activities, businesses, individuals across the spectrum. The Company recognizes the need to make reasonable estimation of the impact of this pandemic on the repayment ability of its customers, and make additional provisions as considered appropriate, over-and-above the extant provisions, for expected credit losses. The Company has segmented its portfolio on the basis of various parameters to ascertain the impact of COVID-19 and basis its estimates, assumptions and judgements arrived at the additional impairment which is provided for in its standalone financial results. Given the uncertainty over the potential macro-economic condition, the impact of the COVID-19 may be different from that expected as at the date of approval of these standalone financial results. As per the Company's assessment, this by itself has not resulted into any significant increase in the credit risk. The Company will continue to closely monitor any material changes to future economic conditions and suitable effect will be given in the respective future period.
- 6 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
- 7 The previous year / period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.
- 8 The above unaudited financial results are to be filed with BSE Limited and will also be available on our website www.akgroup.co.in



Place: Mumbai
Date: 29 October 2021



For A. K. Capital Services Limited

ATUL KUMAR
MITTAL

A. K. Mittal
Managing Director
DIN 00698377

Digitally signed by A. K. Mittal DN: cn=A. K. Mittal, o=A. K. Capital Services Limited, email=amittal@akgroup.co.in, c=IN



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of A. K. Capital Services Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
A. K. Capital Services Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of A. K. Capital Services Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter and half year ended 30 September 2021, ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 ('the Circular').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed the procedures in accordance with Circular No. CIR/ CFD/ CMD1/ 44/ 2019 dated 29 March 2019 issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.





4. The Statement includes the results of the following entities:

Holding Company:

- i. A. K. Capital Services Limited

Subsidiaries:

- i. A. K. Stockmart Private Limited
 - ii. A. K. Wealth Management Private Limited
 - iii. A. K. Capital Corporation Private Limited
 - iv. A. K. Capital (Singapore) PTE Ltd
 - v. A. K. Capital Finance Limited
 - vi. Family Home Finance Private Limited (step down subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraphs 7 and 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 4 of the Statement with respect to the management's evaluation of COVID-19 pandemic impact on the future performance of the Group. This assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods. Our conclusion is not modified in respect of this matter.
7. We did not review the interim financial information of 3 subsidiaries included in the consolidated unaudited financial results excluding consolidation eliminations, whose interim financial information reflect total assets of Rs. 1,82,826.25 Lakhs as at 30 September 2021, total income of Rs. 5,858.52 Lakhs and Rs. 11,447.01 Lakhs, total profit after tax of Rs. 1,607.59 Lakhs and Rs. 3,214.53 Lakhs and total comprehensive income of Rs. 1,592.08 Lakhs and Rs. 3,198.89 Lakhs, respectively for the quarter and half year ended on that date, as considered in the unaudited consolidated financial results. These unaudited interim financial results have been reviewed by other auditors whose report have been furnished to us by the management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in Para 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.





8. The accompanying unaudited consolidated financial results include unaudited interim financial information in respect of 3 subsidiaries (including 1 foreign subsidiary), which have not been reviewed by their auditors, whose interim financial results excluding consolidation eliminations reflect total assets of Rs. 2,162.39 Lakhs as at 30 September 2021, total income of Rs. 180.12 Lakhs and Rs. 198.98 Lakhs, total profit after tax of Rs. 100.90 Lakhs and Rs. 43.44 Lakhs and total comprehensive income of Rs. 100.90 Lakhs and Rs. 43.44 Lakhs, respectively for the quarter and half year ended on that date, as considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For PYS & Co LLP
Chartered Accountants
Firm's Registration No. 012388S/S200048

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by Gajanan
Digambar
Joglekar



G. D. Joglekar
Partner
Membership No.: 39407
UDIN: 21039407AAAAPG6022

Place: Mumbai
Date: 29 October 2021



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PART I - STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2021

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2021 (Unaudited)	30 June 2021 (Unaudited)	30 September 2020 (Unaudited)	30 September 2021 (Unaudited)	30 September 2020 (Unaudited)	31 March 2021 (Audited)
1	Revenue from operations						
	Interest income	3,732.47	3,799.23	2,871.53	7,531.70	6,015.39	12,427.84
	Sale of services	2,563.09	1,363.86	1,747.38	3,926.95	2,531.15	7,331.24
	Net gain on fair value changes	1,713.43	1,777.20	1,795.20	3,490.63	3,463.60	8,170.37
	Net gain on derecognition of financial instruments under amortised cost category	110.11	326.04	148.70	436.15	141.28	561.00
	Rental income	71.47	57.34	71.11	128.81	151.81	273.29
	Total revenue from operations	8,190.57	7,323.67	6,633.92	15,514.24	12,303.23	28,763.74
2	Other income	6.56	20.41	7.35	26.97	39.73	150.89
3	Total Income (1+2)	8,197.13	7,344.08	6,641.27	15,541.21	12,342.96	28,914.63
4	Expenses						
	Finance costs	2,244.95	2,316.92	1,936.32	4,561.87	3,978.81	8,278.64
	Fees and commission expense	340.71	371.45	293.92	712.16	579.33	1,285.35
	Impairment on financial instruments	(47.07)	(561.41)	364.11	(608.48)	357.08	519.12
	Employee benefits expense	1,574.90	1,644.24	1,237.72	3,219.14	2,284.16	5,255.18
	Depreciation and amortization expense	171.61	182.08	170.97	353.69	345.23	695.16
	Other expenses	1,188.90	762.96	402.30	1,951.86	648.85	3,045.79
	Total expense	5,474.00	4,716.24	4,405.34	10,190.24	8,193.46	19,079.24
5	Profit before exceptional items and tax (3-4)	2,723.13	2,627.84	2,235.93	5,350.97	4,149.50	9,835.39
	Exceptional Items	-	-	-	-	-	-
	Profit before tax	2,723.13	2,627.84	2,235.93	5,350.97	4,149.50	9,835.39
6	Tax expense:						
	Current tax	629.69	583.67	687.31	1,213.36	1,310.55	2,371.82
	Prior period tax adjustments	0.03	0.57	-	0.60	3.13	1.34
	Deferred tax expense/ (credit)	40.55	38.09	(86.93)	78.64	(167.75)	(42.36)
7	Profit for the period / year (5-6)	2,052.86	2,005.51	1,635.55	4,058.37	3,003.57	7,504.59
8	Other comprehensive income, net of tax						
	Item that will not be reclassified to the statement of profit and loss	(29.78)	0.62	7.12	(29.16)	14.41	(11.96)
	Less/Add: Income tax expense on above	6.92	1.43	(2.78)	8.35	(2.45)	3.73
	Other comprehensive income for the period / year	(22.86)	2.05	4.34	(20.81)	11.96	(8.23)
9	Total comprehensive income for the period / year (7+8)	2,030.00	2,007.56	1,639.89	4,037.56	3,015.53	7,496.36
	Total comprehensive income attributable to the owners of the group	2,010.29	1,988.00	1,626.05	3,998.29	2,988.63	7,432.09
	Total comprehensive income attributable to the non-controlling interest	19.71	19.56	13.84	39.27	26.90	64.27
	Of the total comprehensive income above, profit for the period / year attributable to:	2,052.86	2,005.51	1,635.55	4,058.37	3,003.57	7,504.59
	Profit attributable to owners of the group	2,033.06	1,985.96	1,621.66	4,019.02	2,976.60	7,440.08
	Profit attributable to non-controlling interest	19.80	19.55	13.89	39.35	26.97	64.51
	Of the total comprehensive income above, other comprehensive income for the period / year attributable to:	(22.86)	2.05	4.34	(20.81)	11.96	(8.23)
	Other comprehensive income attributable to owners of the group	(22.77)	2.04	4.39	(20.73)	12.03	(7.99)
	Other comprehensive income attributable to non-controlling interest	(0.09)	0.01	(0.05)	(0.08)	(0.07)	(0.24)
10	Paid up equity share capital (Face value of Rs. 10 per share)	660.00	660.00	660.00	660.00	660.00	660.00
11	Other equity excluding revaluation reserves as per balance sheet of previous accounting year						67,725.28
12	Earnings per equity share						
	Basic (in Rs)	30.80	30.09	24.57	60.89	45.10	112.73
	Diluted (in Rs)	30.80	30.09	24.57	60.89	45.10	112.73





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PART II - STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2021

Sr. No	Particulars	(Rs. in Lakhs)	
		As at 30 September 2021 (Unaudited)	As at 31 March 2021 (Audited)
A	ASSETS		
	(1) Financial assets		
	(a) Cash and cash equivalents	1,802.83	1,653.01
	(b) Bank balances other than (a) above	184.21	95.05
	(c) Trade receivables	317.86	363.01
	(d) Loans	36,529.53	33,490.06
	(e) Investments	1,10,796.22	1,09,765.71
	(f) Other financial assets		
	(i) Stock of securities	46,168.61	58,325.29
	(ii) Other financial assets	3,304.14	5,540.08
	Total financial assets	1,99,103.40	2,09,232.21
	(2) Non-financial assets		
	(a) Current tax assets (net)	26.94	20.97
	(b) Deferred tax assets (net)	240.69	281.20
	(c) Investment properties	3,682.24	3,719.95
	(d) Property, plant and equipment	2,214.57	2,397.87
	(e) Goodwill	399.97	399.97
	(f) Intangible assets	39.55	49.43
	(g) Other non financial assets	627.86	315.74
	Total non-financial assets	7,231.82	7,185.13
	TOTAL ASSETS	2,06,335.22	2,16,417.34
B	LIABILITIES AND EQUITY		
	LIABILITIES		
	(1) Financial liabilities		
	(a) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	628.85	600.49
	(b) Debt securities	76,376.19	66,299.72
	(c) Borrowings (other than debt securities)	48,190.44	72,492.68
	(d) Deposits	188.80	309.07
	(e) Other financial liabilities	4,503.34	4,397.41
	Total financial liabilities	1,29,887.62	1,44,099.37
	(2) Non-financial liabilities		
	(a) Current tax liabilities (net)	305.89	247.82
	(b) Provisions	420.51	367.85
	(c) Deferred tax liabilities (net)	312.31	282.53
	(d) Other non-financial liabilities	468.87	336.94
	Total non-financial liabilities	1,507.58	1,235.14
	TOTAL LIABILITIES	1,31,395.20	1,45,334.51
	EQUITY		
	(a) Equity share capital	660.00	660.00
	(b) Other equity	71,548.14	67,725.28
	(c) Non controlling interest	2,731.88	2,697.55
	TOTAL EQUITY	74,940.02	71,082.83
	TOTAL LIABILITIES AND EQUITY	2,06,335.22	2,16,417.34





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PART III - STATEMENT OF UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2021

(Rs. in Lakhs)

Sr. No	Particulars	For the half year ended 30 September 2021 (Unaudited)	For the half year ended 30 September 2020 (Unaudited)	For the year ended 31 March 2021 (Audited)
(A)	Cash flow from/(used in) operating activities			
	Profit before tax	5,350.97	4,149.5	9,835.39
	Adjustment for:			
	Depreciation and amortisation	353.69	345.23	695.16
	Gain on termination/modification/waiver of lease	(9.40)	(24.55)	(28.29)
	Bad debts/Deposits written off	-	-	5.86
	Liabilities and provisions written back	(3.74)	-	(98.05)
	Impairment of financial instruments	(608.48)	357.08	519.12
	Interest income	(4,216.41)	(2,528.50)	(5,299.27)
	Rental income	(128.81)	(151.81)	(273.29)
	Net gain on fair value changes on investments	(1,477.12)	(826.62)	(2,945.53)
	Net gain on derecognition of financial instruments under amortised cost category	(436.15)	(141.28)	(561.00)
	Net gain on fair value changes on stock of securities (unrealised)	(59.58)	749.84	391.56
	Interest expenses	4,561.87	3,978.81	8,278.64
	Movement in working capital:			
	Increase/(decrease) in trade payable and other financial liabilities	203.20	(160.53)	(225.94)
	Increase/(decrease) in non-financial liabilities	182.06	(154.80)	80.91
	(Increase)/decrease in loans	(3,122.01)	5,804.62	(6,043.69)
	(Increase)/decrease in trade receivables and other financial assets	14,137.57	(15,451.88)	(11,080.84)
	(Increase)/decrease in non-financial assets	(207.51)	(41.54)	(96.97)
	Cash (used in)/generated from operations	14,520.15	(4,096.43)	(6,846.23)
	Income tax paid	(1,160.66)	(700.48)	(2,254.23)
	Net cash (used in)/generated from operating activities [A]	13,359.49	(4,796.91)	(9,100.46)
(B)	Cash flow from/(used in) investing activities			
	Proceeds from sale/(payment for purchases) of investments (net)	1,590.35	(12,955.61)	(47,660.55)
	Payment for acquisition of property, plant and equipment (including capital advance)	(23.36)	(6.50)	(25.93)
	Payment for acquisition of intangibles	(39.02)	(4.87)	(9.62)
	Proceeds from/(payment for) investments in fixed deposits	(89.16)	96.67	159.39
	Interest income received	4,523.13	3,151.20	5,425.70
	Rent income received	124.60	140.96	262.44
	Cash generated from/(used in) investing activities [B]	6,086.54	(9,578.15)	(41,848.57)
(C)	Cash flow from/(used in) financing activities			
	Proceeds from long-term borrowings (including debt securities)	20,000.00	10,000.00	22,500.00
	Repayments of long-term borrowings (including debt securities)	(20,569.23)	(21,784.98)	(31,599.55)
	Proceeds/(Repayment) of short term borrowings (net)	(13,761.15)	23,559.57	60,047.76
	Interest paid	(4,590.03)	(4,354.05)	(7,560.79)
	Dividends paid including dividend distribution tax	(185.67)	(86.33)	(521.64)
	Payment of lease liabilities	(190.13)	(192.06)	(397.46)
	Cash used in financing activities [C]	(19,296.21)	7,142.15	42,468.32
	Net increase/(decrease) in cash and cash equivalents [A+B+C]	149.82	(7,232.91)	(8,480.71)
	Add: Cash and cash equivalents at the beginning of the year	1,653.01	10,133.72	10,133.72
	Cash and cash equivalents at the end of the year	1,802.83	2,900.81	1,653.01





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Notes :

- 1 The above unaudited consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on 29 October 2021 and subjected to limited review by statutory auditors.
- 2 The above unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Group is engaged primarily in the business of merchant banking, advisory services, financing and investment activities and accordingly there are no separate reportable segments as per IND AS 108 - Operating Segments.
- 4 The COVID-19 pandemic has significantly impacted economic activities, businesses, individuals across the spectrum. The Group recognizes the need to make reasonable estimation of the impact of this pandemic on the repayment ability of its customers, and make additional provisions as considered appropriate, over-and-above the extant provisions, for expected credit losses. The Group has segmented its portfolio on the basis of various parameters to ascertain the impact of COVID-19 and basis its estimates, assumptions and judgements arrived at the additional impairment which is provided for in its consolidated financial results. Given the uncertainty over the potential macro-economic condition, the impact of the COVID-19 may be different from that expected as at the date of approval of these consolidated financial results. As per the Group's assessment, this by itself has not resulted into any significant increase in the credit risk. The Group will continue to closely monitor any material changes to future economic conditions and suitable effect will be given in the respective future period.
- 5 The members of the Holding Company in its annual general meeting held on 18 September 2021, have approved a final dividend of Re. 1 per equity share having face value of Rs. 10 each for the year ended 31 March 2021, which resulted in total cash outflow of Rs. 66 Lakhs.
- 6 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Group towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Group will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
- 7 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.
- 8 The above unaudited consolidated financial results are to be filed with BSE Limited and will also be available on our website www.akgroup.co.in



Place: Mumbai
Date: 29 October 2021



For A. K. Capital Services Limited

ATUL KUMAR MITTAL

A. K. Mittal
Managing Director
DIN 00698377