



Ref. No.: LIC/SE/2024-25/181

Date: March 18, 2025

To

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001
Scrip Code: 543526

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051
Scrip Code: LICI

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)-Clarification on news in mainstream media

This is with reference to the news item published/broadcast in the various mainstream media on March 18, 2025 regarding ‘LIC looking to enter health insurance business’.

In this regard, pursuant to Regulation 30(4) read with Para A of Schedule III of the Listing Regulations, we hereby clarify that Life Insurance Corporation of India (“the Corporation”) is in advanced talks with a standalone health insurance company to acquire substantial stake, to broaden Corporation’s footprint in the health insurance market.

Kindly note that the Corporation is still in advanced talks and no binding agreement has been entered into. The execution and ultimate consummation of the deal is subject to various factors, including approval of the Board of Directors of the Corporation, regulatory approvals and other approvals, if any, before executing any binding agreements. There can be no guarantee or assurance of the execution/ consummation of the potential deal.

The Corporation will make appropriate disclosure in compliance with applicable laws, as and when required.

Please take the above information on record and arrange for its dissemination. A copy of this intimation is also being made available on the website of the Corporation at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kumar Singh)
Company Secretary & Compliance Officer