



SEC/ADMHL/SE/2018/141

1 March 2019

The Secretary Listing Department, BSE Limited, 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
---	--

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to increase in the shareholding in its subsidiary, Prerana Hospital Limited.

Prerana Hospital Limited is a subsidiary of Aster DM Healthcare Limited ("Company") in which the Company holds 80.80% Equity Shares and 100% Compulsorily Convertible Preference Shares (CCPS). This subsidiary owns and operates a multi-specialty hospital in Kolhapur under the name of Aster Aadhar Hospital.

Pursuant to the Compulsorily Convertible Preference Shares Agreement the CCPS were converted to equity shares on 28th February 2019 thereby increasing the shareholding of the Company to 84.93%.

In this regard, as per Circular Number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for Listed Entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Annexure I for your records.

We request you to kindly take the above information on record.

Thank You.

For Aster DM Healthcare Limited


Puja Aggarwal
Company Secretary & Compliance Officer



Aster DM Healthcare Limited
(Formerly Aster DM Healthcare Private Limited)
CIN: U85110KL2008PLCO21703
IX/475L, Aster Medcity, Kuttisahib Road,
Near Kothad Bridge, South Chittoor P.O.,
Cheranalloor, Kochi - 682027, Kerala, India.
Tel: +91 484 6699999, Fax: +91 484 6699862
Email: admn.india@dmhealthcare.com
Website: www.asterdmhealthcare.com

Annexure I

SI No	Particulars	
1	Name of the target entity, details in brief such as size, turnover etc.;	Prerana Hospital Limited Paid up Capital: INR 478.12 lakh* (as on date) Turnover for FY 2017-18: INR 6789.96 lakhs Networth as on 31.03.2018: INR 1608.31 lakhs Profit After Tax as on 31.03.2018: INR 133.55 lakh * including equity and Compulsorily convertible preference shares (CCPS)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The target company is a subsidiary of the Company holdings 80.80% of equity shares and 100% CCPS in the target company. The transaction is pursuant to the conversion of the Compulsorily Convertible Preference Shares (CCPS) and the same is executed on Arms length basis.
3	Industry to which the entity being acquired belongs;	Healthcare
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Conversion of CCPS brings in a change in holding from the last disclosure made and such change exceeds two per cent of the total shareholding or voting rights in the target Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
6	Indicative time period for completion of the acquisition	28th February 2019
7	Nature of consideration - whether cash consideration or share swap and details of the same	Conversion of CCPS
8	Cost of acquisition or the price at which the shares are acquired;	INR 207.41 per share aggregating to 184.53 lakhs
9	Percentage of shareholding / control acquired and / or number of shares acquired;	The holding of the Company will rise to 3,515,766 equity shares (84.93%) from 26,26,100 equity shares (80.80%)
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The target company is operating a hospital in Kolhapur, Maharashtra. The Company was incorporated in 03 December 1996. The turnover of the Company for the immediately preceeding three financial years are as follows: 2017-18: INR 6789.96 (lakh) 2016-17: INR 6314.53 (lakh) 2015-16: INR 5715.06 (lakh)

