



SISL:CORP: 23-24:118
13th February 2024

The Manager
Listing Department
BSE Limited
PJ Towers, Dalal Street, Fort
Mumbai – 400 001

Fax No. 022- 2272 3121

BSE SCRIP CODE: 523606
DEMAT ISIN: INE438E01016

Dear Sir/Madam,

Sub: Outcome of the Board Meeting in accordance with the SEBI (LODR) Regulation, 2015.

The Board of Directors of the Company at its meeting held today, i.e., Tuesday, 13th February 2024, transacted and approved, *inter-alia* the following businesses:

1. Unaudited Financial Statements (Standalone and Consolidated) for the 3rd quarter and nine months ended 31st December 2023, along with Limited review thereon.

The Board meeting commenced at 04:00 pm (IST) and concluded at 4:35 pm (IST).

Please take the above on record and kindly treat this as compliance with Regulation 30 read with Schedule III part A of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours Sincerely,

For Sika Interplant Systems Limited

Barun Pandey
Company Secretary and Compliance Officer

SIKA INTERPLANT SYSTEMS LIMITED

CIN: L29190KA1985PLC007363, Regd. Office No.3, Gangadharchetty Road, Bangalore 560042

Email.ID: comp.sec@sikaglobal.com Website: www.sikaglobal.com

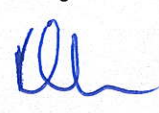
Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December 2023

(Rs. In lakhs, except EPS)

Sl	Particulars	3 Months Ended			9 Months Ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		unaudited	unaudited	unaudited	unaudited	unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from operations	2,599.52	1,825.59	1,464.85	6,887.10	4,117.25	6,001.16
	(b) Other Operating Income	-	-	-	-	-	-
	(c) Other Income	128.15	185.38	65.36	411.91	220.59	300.94
	Total Income from Operations (Net)	2,727.67	2,010.97	1,530.21	7,299.01	4,337.84	6,302.10
2	Expenses						
	a) Cost of materials consumed	1,834.81	965.75	1,244.90	4,203.51	2,664.30	4,022.88
	b) Purchase of stock-in- Trade	-	-	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(94.92)	93.24	(358.82)	371.95	(247.56)	-382.92
	d) Employee benefit Expenses	161.68	244.25	139.41	552.32	482.93	691.18
	e) Finance cost	7.50	2.24	6.21	13.98	16.36	21.47
	f) Depreciation	21.75	14.38	16.95	57.49	50.44	68.29
	g) Other expenditure	160.12	135.72	170.19	427.90	459.91	645.79
	Total Expenses	2,090.94	1,455.58	1,218.84	5,627.15	3,426.38	5,066.69
3	Profit/(Loss) before exceptional & extraordinary items & tax	636.73	555.39	311.37	1,671.86	911.46	1,235.41
4	Exceptional items	-	117.41	-	117.41	-	-
5	Profit/(Loss) before extraordinary items & tax	636.73	672.80	311.37	1,789.27	911.46	1,235.41
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) before tax	636.73	672.80	311.37	1,789.27	911.46	1,235.41
8	Tax Expense	160.25	169.33	78.36	450.32	229.39	335.85
9	Net Profit/(Loss) for the period	476.48	503.47	233.01	1,338.95	682.07	899.56
10	Other Comprehensive Income						
A	Items that will not be reclassified to Profit & Loss						
i	- Remeasurement of employee defined benefit plan	-	-	-	-	-	20.13
ii	Income tax on the above (i)	-	-	-	-	-	-5.06
B	Items that will be reclassified to Profit & Loss						
	Total other Comprehensive Income	-	-	-	-	-	15.07
11	Total Comprehensive Income	476.48	503.47	233.01	1,338.95	682.07	914.63
12	Paid-up equity share capital (Face value Rs.10/-)	424.02	424.02	424.02	424.02	424.02	424.02
13	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						8,126.48
14	Earnings Per Share (EPS)						
	Basic	11.24	11.87	5.50	31.58	16.09	21.57
	Diluted	11.24	11.87	5.50	31.58	10.59	21.57

Note:

- The above Audited results for the quarter and nine months ended 31st December, 2023 were reviewed by the Audit committee and then approved by the Board of Directors at their meeting held on 13th February 2024.
- The Company has only one business segment " Engineering products, Systems & Services", therefore no additional disclosure on segment is reporting required.
- The financials have been prepared in accordance with Companies (Indian Accounting Standards Rules 2015 IND-AS to the extent applicable.
- Previous periods figures have been regrouped as necessary.


 Kunal Sikka (DIN:05240807)
 Managing Director & CEO

Place: Bangalore
Date: 13.02.2024

SIKA INTERPLANT SYSTEMS LIMITED
CIN -L29190KA1985PLC007363
NO.3, GANGADHAR CHETTY ROAD, BANGALORE - 560042

BALANCE SHEET AS AT 31ST DECEMBER 2023	Rs in Lakhs
Particulars	As on 31-Dec-2023
ASSETS	
Non-current assets	
(a)Property, Plant and Equipment	3,409.21
(b)Capital work-in-progress	28.58
(c)Investment Property	-
(d)Goodwill	-
(c)Other Intangible assets	2.11
(f)Intangible assets under development	-
(g)Biological Assets other than bearer plants	-
(d)Financial Assets	-
i.Investments	1,792.77
ii.Trade receivables	-
ii.Loans	120.97
iv.Others	-
(i)Deferred tax assets (net)	-
(e)Other non-current assets	54.32
Current assets	-
(a)Inventories	205.85
(b)Financials Assets	-
i.Investments	-
i.Trade receivables	3,230.89
ii.Cash and Cash equivalents	321.54
iii.Bank balances other than (ii) above	3,078.01
iv. others	279.00
(c)Current Tax Assets(Net)	-
(d)Other current assets	25.44
Total Assets	12,548.69
EQUITY AND LIABILITIES	
Equity	
(a)Equity Share Capital	424.02
(b)Other Equity	9,295.82
Liabilities	-
Non-current Liabilities	-
(a)Financial Liabilities	-
i.Borrowings	-
ii.Trade payables	-
iii.Other financial Liabilities	-
(b)Provisions	283.88
(c)Deffered tax Liabilities(Net)	4.58
(d)Other non-current liabilities	16.70
Current Liabilities	-
(a)Financial Liabilities	-
i.Borrowings	-
ii.Trade payables	1,704.76
(A) total outstanding dues of micro enterprises	-
(B) total outstanding dues of creditors other than	-
iii.Other financial Liabilities	-
(b)Other current Liabilities	721.58
(c)Provisions	50.66
(d)Current Tax Liabilities(Net)	46.68
Total Equity and Liabilities	12,548.69



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**Independent Auditors' Review Report on the Statement of Unaudited
Standalone Financial Results**

To

The Board of Directors,
SIKA Interplant Systems Limited
No. 3, Gangadhar Chetty Road,
Bangalore 560042

1. We have reviewed the Unaudited Standalone Financial Results of SIKA Interplant Systems Limited having its registered office at No. 3, Gangadhar Chetty Road, Bangalore 560042 (the "Company") for the quarter and nine months period ended December 31, 2023, which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the quarter and nine months period ended December 31, 2023' and the 'Unaudited Standalone Statement of Assets and Liabilities' as of that date (together the "Standalone Statement"). The Standalone Statement has been prepared by the Company pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015").
2. This Standalone Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Standalone Statement based on our review.
3. We conducted our review of the Standalone Statement in accordance with the Standard on Review Engagements (SRE) 410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Standalone Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rao and Emmar.,
Chartered Accountants,
Firm Reg No. 003084S

S B Subhash

S B Subhash
Partner,
M.No. 212948



UDIN: 24212948BKAQKS1273

Date: 13th February 2024
Place: Bengaluru

SIKA INTERPLANT SYSTEMS LIMITED

CIN: L29190KA1985PLC007363, Regd. Office No.3, Gangadharchetty Road, Bangalore 560042

Email.ID: comp.sec@sikaglobal.com Website: www.sikaglobal.com

Statement of Unaudited Consolidation Financial Results for the quarter and nine months ended 31st December 2023

(Rs. In lakhs, except EPS)

Sl.	Particulars	3 Months Ended			9 Months Ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		unaudited	unaudited	unaudited	unaudited	unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from operations	2,599.53	1,825.58	1,464.85	6,887.10	4,117.25	6,001.16
	(b) Other Operating Income				-	-	
	(c) Other Income	128.27	185.61	65.45	412.45	220.68	303.20
	Total Income from Operations (Net)	2,727.80	2,011.19	1,530.30	7,299.55	4,337.93	6,304.36
2	Expenses						
	a) Cost of materials consumed	1,834.82	965.75	1,244.90	4,203.52	2,664.30	4,022.88
	b) Purchase of stock-in- Trade				-	-	
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(94.92)	93.23	(358.82)	371.94	(247.56)	(382.92)
	d) Employee benefit Expenses	161.67	244.26	139.41	552.32	482.93	691.19
	e) Finance cost	7.51	2.23	6.21	13.98	16.36	28.30
	f) Depreciation	25.62	16.48	19.35	65.56	57.64	77.90
	g) Other expenditure	160.49	135.88	170.83	428.47	460.67	652.01
	Total Expenses	2,095.19	1,457.83	1,221.88	5,635.79	3,434.34	5,089.36
3	Profit/(Loss) before exceptional & extraordinary items & tax	632.61	553.36	308.42	1,663.76	903.59	1,215.00
4	Exceptional items		117.41	-	117.41	-	-
5	Profit/(Loss) before extraordinary items & tax	632.61	670.77	308.42	1,781.17	903.59	1,215.00
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) before tax	632.61	670.77	308.42	1,781.17	903.59	1,215.00
8	Tax Expense	159.80	169.34	88.47	449.87	229.39	336.07
9	Net Profit/(Loss) for the period	472.81	501.43	219.95	1,331.30	674.20	878.93
10	Other Comprehensive Income						
A	Items that will not be reclassified to Profit & Loss						
i	- Remeasurement of employee defined benefit plan	-	-	-	-	-	20.13
ii	Income tax on the above (i)	-	-	-	-	-	(5.06)
B	Items that will be reclassified to Profit & Loss						
	Total other Comprehensive Income	-	-	-	-	-	15.07
11	Total Comprehensive Income	472.81	501.43	219.95	1,331.30	674.20	894.00
12	Owners of the Company	-	-	-	-	-	-
13	Non-controlling interest	0.81	0.58	0.58	3.19	3.65	10.41
		473.62	502.01	220.53	1,334.49	677.85	904.41
14	Paid-up equity share capital (Face value Rs.10/-)	424.02	424.02	424.02	424.02	424.02	424.02
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						8,572.54
16	Earnings Per Share (EPS)						
	Basic	11.15	11.83	5.19	31.40	15.90	20.73
	Diluted	11.15	11.83	5.19	31.40	15.90	20.73

- Note:
- The above consolidated unaudited results for the quarter and nine months ended 31st December, 2023 were reviewed by the Audit committee and then approved by the Board of Directors at their meeting held on 13th February 2024.
 - The Company has only one business segment " Engineering products, Systems & Services", therefore no additional disclosure on segment is reporting required.
 - The financials have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 IND-AS to the extent applicable.
 - Previous periods figures have been regrouped as necessary.



Kunal Sikka (DIN:05240807)
Managing Director & CEO

Place: Bangalore
Date: 13/02/2024

SIKA INTERPLANT SYSTEMS LIMITED
CIN -L29190KA1985PLC007363
NO.3, GANGADHAR CHETTY ROAD, BANGALORE - 560042
CONSOLIDATED BALANCE SHEET AS AT 31st DECEMBER, 2023

Rs in lakhs

PARTICULARS	As on 31-12-2023
ASSETS	
Non-current assets	
(a)Property, Plant and Equipment	3,467.78
(b)Capital work-in-progress	28.58
(c)Investment Property	-
(d)Goodwill	34.73
(e)Other Intangible assets	2.11
(h)Financial Assets	-
i.Investments	1,624.50
ii.Trade receivables	-
iii.Loans	-
iv.Others	-
(i)Deferred tax assets (net)	-
(j) Other non-current assets	9.80
	-
Current assets	
(a)Inventories	480.51
(b)Financials Assets	-
i.Trade receivables	3,230.89
ii.Cash and Cash equivalents	326.53
iii.Bank balances other than (ii) above	3,078.01
iv. Loans	-
v.others	293.26
(d)Other current assets	25.72
	-
Total Assets	12,602.40
EQUITY AND LIABILITIES	
	-
Equity	
(a)Equity Share Capital	424.02
(b)Other Equity	9,274.66
Total Equity attributable to equity share holders	9,698.67
Non Controlling Interest	35.56
Total Equity	9,734.23
	-
Liabilities	
Non-current Liabilities	
(a)Financial Liabilities	-
i.Borrowings	-
ii.Trade payables	-
iii.Other financial Liabilities	-
(b)Provisions	283.88
(c)Deffered tax Liabilities(Net)	4.58
(d)Other non-current liabilities	16.70
(e)Unsecure Loan	-
	-
Current Liabilities	
(a)Financial Liabilities	-
i.Borrowings	-
ii.Trade payables	1,729.21
(A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises.	-
iii.Other financial Liabilities	-
(b)Other current Liabilities	736.90
(c)Provisions	50.66
(d)Current Tax Liabilities(Net)	46.24
	-
Total Equity and Liabilities	12,602.40



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**Independent Auditors' Review Report on the Statement of Unaudited
Consolidated Financial Results**

To

The Board of Directors
SIKA Interplant Systems Limited,
No.3, Gangadhar Chetty Road,
Bangalore 560042

1. We have reviewed the Unaudited Consolidated Financial Results of **SIKA Interplant Systems Limited** (the "Parent") and its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group") for the quarter and nine months period ended December 31, 2023, which are included in the accompanying 'Statement of Unaudited Consolidated Financial Results for the quarter and nine months period ended December 31, 2023' and the 'Unaudited Consolidated Statement of Assets and Liabilities as on that date (together the "Consolidated Statement)". The Consolidated Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations 2015").
2. This Consolidated Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities: -
- Aerotek Sika Aviosystem Private Limited
 - Emsac Engineering Pvt Ltd
 - Sikka N Sikka Engineers Private Limited
 - Sika Tourism Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Unaudited Consolidated Financial Results includes the financial results of 4 subsidiaries which have not been reviewed by their auditors and whose financial results reflect total assets of Rs. 55.48 Lakhs and net assets of Rs. 19.84 Lakhs as at December 31, 2023, total revenue of Rs. 0.54 Lakhs, total net profit/(loss) after tax of Rs. (6.33) Lakhs for the nine months period ended December 31, 2023 respectively. According to the information and explanations given to us by the Management, the financial information of the aforesaid subsidiaries is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Rao and Emmar.,
Chartered Accountants,
Firm Reg No. 003084S

S B Subhash



S B Subhash
Partner,
M.No. 212948

UDIN: 24212948BKAQKR9335

Date: 13th February 2024
Place: Bengaluru