

GAJANAN SECURITIES SERVICES LIMITED

(CIN: L67120WB1994PLC063477)

Registered Office: 113/1B, C.R.AVENUE, 7TH FLOOR, ROOM NO- 7C,
KOLKATA-700073

E-mail- gajanansecuritieservicesltd@gmail.com; Phone: 033-22354215

www.gajanansec.com

Date; 14-08-2023

- 1) To,
The Secretary
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001

- 2) To,
The Secretary
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata- 700 001

SUB: OUTCOME OF THE BOARD MEETING--- UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR QUARTER ENDED 30TH JUNE, 2023

Dear Sir/Madam,

In terms of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 this is to inform you that the meeting of the Board of Directors of the Company was held on today the 14th Day of August, 2023 where the following business were transacted:

Considered and approved the Unaudited Standalone & Consolidated Financial Results of the company Pursuant to regulation 33 read with regulation 30(2) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, along with the Limited Review Report of the Auditors of the Company for the Quarter ended 30th June, 2023, are enclosed herewith.

Kindly take the same on your records and acknowledge the receipt

Thanking You

Yours faithfully,

For GAJANAN SECURITIES SERVICES LIMITED

Riddhi Kanodia

**Riddhi Kanodia
Company Secretary &
Compliance officer**





Independent Auditor's Review Report on Standalone Unaudited quarterly financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To The Board of Directors of Gajanan Securities Services Limited

We have reviewed the accompanying statement of **Standalone Unaudited Financial Results of Gajanan Securities Services Limited** ("the Company") for the quarter ended on June 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI LODR Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **P Khetan & Co**
Chartered Accountant
Firm Reg. No. 327386E

Pankaj Khetan

Pankaj Kumar Khetan
Partner

Membership No.- 066080
UDIN: 23066080BGSARF4994



Place- Kolkata
Date- 14.08.2023

Gajanan Securities Services Ltd

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

PARTICULARS	For the Quarter Ended			Year ended
	30.06.2023 (Unaudited)	31.03.2023(Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1 Income				
(a) Revenue from Operation	12.18	(4.97)	(13.94)	0.60
(b) Other income		0.08		0.08
Total Income (a+b)	12.18	(4.90)	(13.94)	0.67
2 Expenses				
(a) Cost of materials consumed				
(b) Purchase of Stock-in-Trade				
(c) Changes in Inventories of Stock in Trade				
(d) Employee benefits expense	1.05	1.35	1.05	4.20
(e) Finance Costs	0.00	0.00	0.00	0.00
(f) Depreciation & Amortisation expenses	0.01	0.02	0.01	0.05
(g) Other expenses	0.23	2.09	3.61	8.83
Total Expenses (a to g)	1.29	3.46	4.67	13.08
3 Profit Before Exceptional Items & Taxes (1-2)	10.89	(8.36)	(18.61)	(12.40)
4 Exceptional Items				
5 Profit before taxes (3+4)	10.89	(8.36)	(18.61)	(12.40)
6 Tax expense				
- Current Tax				
- Deferred Tax	(3.17)	(0.93)	(3.52)	0.15
- Prior Period Tax		(0.56)		
7 Net Profit/(Loss) after tax (5+6)	7.72	(7.06)	(14.99)	(12.56)
B Other Comprehensive Income, net of tax				
A) I) Items that will not be reclassified to profit & loss				
A) II) Income Tax relating to Items that will not be reclassified to profit & loss				
B) I) Items that will be reclassified to profit & loss				
B) II) Income Tax relating to Items that will be reclassified to profit & loss				
9 Total Comprehensive Income (net of taxes) (9+10)	7.72	(7.06)	(14.99)	(12.56)
10 Paid up Equity Share Capital (Face value ₹ 10/- each)	310.20	310.20	310.20	310.20
11 Other Equity excluding Revaluation Reserve				(43.77)
12 Earning Per Share (not annualised) (Face Value 10/- each)				
(a) Basic	0.25	(0.23)	(0.48)	(0.40)
(a) Diluted	0.25	(0.23)	(0.48)	(0.40)
See accompanying note to the Financial Results				

1) The above standalone financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Sec 133 of the Companies Act, 2013 read with companies (Indian Accounting Standards) Rule 2015 as amended

2) The above Standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th August, 2023. The Audit Report has been filed with the stock exchange and is available on the Company's website

3) The Company has only one business segment.

4) The previous period figures have been regrouped/rearranged wherever considered necessary

For Gajanan Securities Services

Vinay Kumar Agarwal
Vinay Kumar Agarwal
Managing Director
DIN : 00646116



Place: Kolkata

Date : 14/08/2023

For Identification only





Independent Auditor's Review Report on Consolidated unaudited quarterly financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To The Board of Directors of Gajanan Securities Services Limited

We have reviewed the accompanying statement of **Consolidated Unaudited Financial Results of Gajanan Securities Services Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and associates for the quarter ended on June 30, 2023 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parents's Management and approved by the Parent's Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- i) Maniroop Agencies Pvt. Ltd. (Subsidiary)
- ii) Mukti Commercial Pvt. Ltd. (Subsidiary)
- iii) Chaturbhuj Agencies Pvt. Ltd. (Subsidiary)
- iv) Innovation Infraestates Pvt. Ltd. (Subsidiary)
- v) Kinetic Dealcom Pvt. Ltd. (Subsidiary)
- vi) MahabalaTradecom Pvt. Ltd. (Subsidiary)
- vii) Doreman Distributors Pvt. Ltd. (Subsidiary)
- viii) Shakambhari Overseas Trade Pvt. Ltd. (Associates)





P KHETAN & CO
Chartered Accountants

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Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI LODR Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying consolidated unaudited financial results also include the Group's share for the quarter ended June 30, 2023, as considered in the unaudited consolidated financial results, in respect of an associate company based on their interim financial information which has not been reviewed by their auditor. This unaudited financial information has been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of this associate, is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, these Interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

Place- Kolkata
Date- 14.08.2023

For P Khetan & Co
Chartered Accountant
Firm Reg. No. 327386E

Pankaj Khetan

Pankaj Kumar Khetan
Partner
Membership No.- 066080
UDIN : 23066080BGSARG4000



Gajanan Securities Services Ltd

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

PARTICULARS		(Rupees in Lakhs)			
		For the Quarter Ended		Year ended	
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	Income				
	(a) Revenue from Operations	12.18	(4.98)	(13.94)	0.60
	(b) Other Income	0.86	2.76	0.55	5.14
	Total Income from Operations (a+b)	13.04	(2.22)	(13.39)	5.74
2	Expenses				
	(a) Cost of materials consumed				
	(b) Purchase of Stock-In-Trade				
	(c) Changes in Inventories of Stock in Trade				
	(d) Employee benefits expense	1.05	1.05	1.05	4.20
	(e) Finance Costs	0.02	-	-	0.04
	(f) Depreciation & Amortisation expenses	0.01	0.01	0.01	0.00
	(g) Other expenses	0.46	2.93	3.80	12.43
	Total Expenses (a to g)	1.54	4.00	4.86	16.72
3	Profit Before Share of Profit/(Loss) of Associates and Joint Ventures, Exceptional Items & Taxes	11.50	(6.71)	(18.75)	(10.97)
4	Share of Profit / (Loss) of associates	5.70	8.15	14.11	64.52
5	Minority Interest				1.12
6	Profit before exceptional items & taxes	17.20	1.44	(4.14)	54.67
7	Exceptional items				-
8	Tax expense				
	- Current Tax		0.78	-	0.78
	- Deferred Tax	(3.17)	-1.29	(3.62)	0.16
	- Prior Period Tax		0.48		0.48
9	Net Profit/(Loss) after exceptional items & tax (7+8+9)	14.03	1.47	(0.52)	55.25
10	Other Comprehensive Income, net of tax				
	A) Items that will not be reclassified to profit & loss	-	-	-	-
	A) II) Income Tax relating to items that will not be reclassified to profit & loss	-	-	-	-
	B) Items that will be reclassified to profit & loss	-	-	-	-
	B) II) Income Tax relating to items that will be reclassified to profit & loss	-	-	-	-
11	Total Comprehensive Income (net of taxes) (9+10)	14.03	1.47	(0.52)	53.25
12	Paid up Equity Share Capital (Face value ₹ 10/- each)	310.20	310.20	310.20	310.20
13	Other Equity excluding Revaluation Reserve				11,069.96
14	Earning Per Share (not annualised) (Face Value 10/- each)				
	(a) Basic	0.45	0.05	(0.02)	1.72
	(a) Diluted	0.45	0.05	(0.02)	1.72
	See accompanying note to the Financial Results				

1) The above consolidated financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Sec 133 of the Companies Act, 2013 read with companies (Indian Accounting Standards) Rule 2015 as amended

2) The above consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th August, 2023. The Audit Report has been filed with the stock exchange and is available on the Company's website

3) The above consolidated results represents consolidated results of the company and its subsidiaries.

4) The previous period figures have been regrouped/rearranged wherever considered necessary

For Gajanan Securities Services Ltd

Vinay Kumar Agarwal
Managing Director
DIN : 00646116



Place: Kolkata

Date : 14/08/2023

For Identification only

