



IndiaMART InterMESH Ltd.
6th floor, Tower 2, Assotech Business Cresterra,
Plot No.22, Sec 135, Noida-201305, U.P.
Call Us: +91 - 9696969696
E: customercare@indiamart.com
Website: www.indiamart.com

Date: March 30, 2021

To
The Manager - Listing
BSE Limited
(BSE: 542726)

The Manager - Listing
National Stock Exchange of India Limited
(NSE: INDIAMART)

Dear Sir/Ma'am,

Subject: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This disclosure is given under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that Indiamart InterMesh Limited (hereinafter referred as "Company") has indirectly, through its wholly owned subsidiary, Tradezeal Online Private Limited, agreed to acquire 11.01% of the share capital (on fully diluted basis) of Legistify Services Private Limited (herein after referred as "Entity") through SSHA signed between the Parties. The details of the transaction are given below:

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name - Legistify Services Private Limited. Registered Office - A-27, Rajsveer Apartment, Shyam Marg, Bani Park Ext Jaipur, Rajasthan, India The total turnover for the entity for the year ended March 31, 2020 was Rs. 1.73 Crores
2.	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Legistify Services Private Limited is not a related party as on date of this investment. Promoters of the company have no interest in the said investment. The transaction is being concluded at Arm's Length basis.
3.	Industry to which the entity being acquired belongs.	Internet based software solution.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	This investment shall be in line with the company's long term objective of offering various Software as a Service (SaaS) based solutions for businesses.
5.	Brief details of any governmental or	Not Applicable





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	regulatory approvals required for the acquisition.	
6.	Indicative time period for completion of the acquisition.	Subject to the completion of the condition precedent by the entity, the indicative time period for the completion of the acquisition (primary as well as secondary) is estimated to be within 60 days from the date of signing the SSHA.
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired.	The company, through its wholly owned subsidiary, intends to invest a total of upto Rs 1.30 Crores.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	The company, through its wholly owned subsidiary, has agreed to acquire 100 (one hundred) equity shares and 1146 Compulsorily Convertible Preference Shares (CCPS) (as part of the primary fundraise by the entity) and 1580 Compulsorily Convertible Preference Shares (CCPS) (from existing investors via a secondary purchase). The final aggregate shareholding of the company, post this investment, in the said entity would be 11.01% on a fully converted and diluted basis.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Legistify Services Private Limited, via its flagship product Legistrak, offers a SaaS based ERP tool which allows enterprises to manage their legal workflows. Some of the key features of the Legistrak tool are - Litigation Tracking, Notices Management, Legal Vendor Management, etc. The total turnover for the entity for the Financial Years ended March 31, 2020; March 31, 2019 and March 31, 2018 is Rs. 1.73 Crores, Rs. 74.19 Lakhs and Rs. 26.38 Lakhs, respectively.

Kindly take the above information on records.

Yours faithfully,

For Indiamart Intermesh Limited

(Manoj Bhargava)

**Sr. Vice President (Legal & Secretarial),
Company Secretary and Compliance Officer**

Membership No: F5164

