

GPLASEC\ 2021-22
November 10, 2021

BSE Limited
Corporate Service Department,
01st Floor, P. J. Towers,
Dalal Street, Mumbai
Maharashtra- 400 001

Scrip Code: 532457

The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
'G' block, Bandra Kurla Complex,
Bandra (E), Mumbai
Maharashtra-400 051

Scrip Code: GULPOLY

Subject: Disclosure under Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Maám,

Pursuant to Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and any other applicable provisions of the said Regulations, we wish to inform you that the Chairman of the Company has announced in the meeting of Board of Directors dated November 09, 2021, that Company is going ahead for obtaining the Environment Clearance from Ministry of Environment, Forest and Climate Change (MoEF&CC), New Delhi, for establishing upto 250 KLPD 'Grain based Ethanol (Distillery)' Unit in Assam. The Company has acquired a 25 acre land in Industrial Growth Centre, Matia, District Goalpara, Assam for the said purpose.

The details as per the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are mentioned below:

S. No	Particulars	Information
1	Existing Capacity	Not Applicable
2	Existing Capacity Utilization	Not Applicable
3	Proposed Capacity Addition	Upto 250 KLPD Grain based Ethanol (Distillery)
4	Period within which the proposed capacity is to be added	Within 30 months. The project is expected to be on stream shortly, after receiving Environmental Clearance.
5	Investment required	Estimated Investment is Rs. 200 Crores (Rupees Two Hundred and Fifty Crores Only).
6	Mode of Financing	Internal Accrual and Debt
7	Rationale	Based on <i>Government of India's 'Ethanol Blending Petroleum Programs'</i> of selling, petrol blended with Ethanol upto 20% by 2023 (Currently it is blending 7% Only). Hence, the Management is very much enthusiastic about future outlook of Ethanol Business.

This is for your information and record.

Thanking you,
Yours faithfully

For GULSHAN POLYOLS LIMITED


(Asha Mittal)
Company Secretary
M.No. ACS-32348

