

IEL LIMITED



(Formerly known as Indian Extractions Limited)

Reg. Off. - Nanavati Mahalaya, 18, Homi Mody Street, Fort, Mumbai - 400001, Maharashtra

Phone: 022-2204 4422, Fax: 022-2204 6024

Website: www.nanavatigroup.com, E-mail: iel@nanavatigroup.com

CIN - L15140MH1956PLC009720

July 02, 2020

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai - 400 001

Ref: IEL LIMITED (Formerly known as Indian Extractions Limited)
BSE SCRIP CODE: 524614

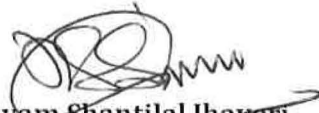
Sub: NON-APPLICABILITY OF REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED ON MARCH 31, 2020

This is to inform you that pursuant to the Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions of the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended is not applicable to the Company as the Paid up Equity Share Capital of the Company is less than Rs.10.00Crores and Net worth of the Company is less than Rs. 25.00Crore as on 31st March, 2019.

We request you to take the above submission on record.

Yours faithfully,

For and on behalf of
IEL LIMITED (Formerly known as Indian Extractions Limited)


Priyam Shantilal Jhaveri
Chairman and Managing Director
(DIN: 00045038)

