



Ref:SISL/BSE/2020-21

Dated: 29 June 2020

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting.

Ref: Sika Interplant Systems Ltd, Scrip No.523606, ISIN: INE438E01016

We wish to inform you that the Board of Directors of the Company at its meeting held on Monday, 29th June 2020, has considered and approved the following :


- 1 Audited (Standalone and Consolidated) Financial Results for the quarter ending 31st March 2020
- 2 Matters as recommended for adoption/approval (as applicable) at the AGM;
 - a) Audited Accounts, Auditor's Report and Cash Flow Statement (Standalone and Consolidated) for the year ending 31st March 2020
 - b) Dividend @ 11% per Equity share for the financial year ended 31st March 2020.
 - c) Re-appointment of Mr. Kunal Sikka as Whole Time Director for a term of one year w.e.f 01st Oct 2020
 - d) Increase in borrowing power up to Rs.100 crores
- 3 34th Annual General Meeting of the Company to be held on, Thursday, 24th September 2020 through VC/other audio visual means, in view of prevailing Covid-19 pandemic.
- 4 Book Closure dates from Saturday, 05th September 2020 to Friday, 25th September 2020 (both days inclusive)
- 5 Annual Report for the year 2019-20 including Notice, Directors' Report and Additional Disclosure requirements as per SEBI (LODR) Regulations 2015.

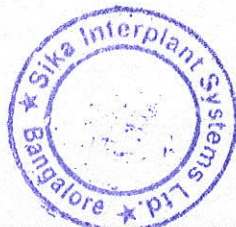
Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For **Sika Interplant Systems Ltd**


Company Secretary &
Compliance Officer





Date: 29 June 2020

To,

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

Sub: Declaration on Annual Audited Financial Results with unmodified opinion

**Ref: Notification dt:25th May 2016, SEBI [LODR] [Amendment] Regulations, 2016,
Regulation 33 (3) (d) on disclosures with Financial Results.**

Pursuant to Regulation 33 (3) (d) on disclosures and further with Financial Results with respect to Notification dt:25th May 2016, SEBI [LODR] [Amendment] Regulations, 2016,

The Company hereby confirms that for the Financial year 2019-20, the Audit Reports [Standalone & Consolidated] are with unmodified opinions.

Kindly take the same on record.

Thanking You,

Yours Faithfully
For Sika Interplant Systems Limited

Kunal Sikka
DIN:05240807
Whole Time Director / CFO

Sree Aneetha.M
Company Secretary &
Compliance Officer

SIKA INTERPLANT SYSTEMS LIMITED

CIN: L29190KA1985PLC007363, Regd. Office No.3, Gangadharchetty Road, Bangalore 560042

Email.ID: comp.sec@sikaglobal.com Website: www.sikaglobal.com


Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March 2020

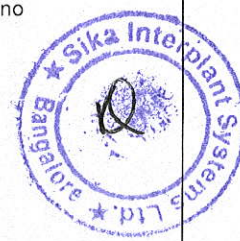
(Rs. In lakhs, except per share data)

		Standalone			
		3 Months Ended			Year Ended
Sl. No.	Particulars	31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2020 Audited
1	Income from Operations				
	(a) Net Sales/Income from operations	650.35	2491.81	2075.58	6276.80
	(b) Other Operating Income		0.00	0.00	0.00
	(c) Other Income	36.94	42.98	39.72	148.70
	Total Income from Operations (Net)	687.29	2534.79	2115.30	6425.50
2	Expenses				
	a) Cost of materials consumed	399.01	1821.36	1429.41	4712.20
	b) Purchase of stock-in- Trade	0.00	0.00	0.00	0.00
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(67.71)	20.88	62.09	(291.55)
	d) Employee benefit Expenses	118.22	162.79	105.78	486.48
	e) Finance cost	2.43	5.31	5.63	24.58
	f) Depreciation	20.43	12.69	5.41	73.56
	g) Other expenditure	143.74	132.80	148.23	493.76
	Total Expenses	616.12	2155.83	1756.55	5499.03
3	Profit/(Loss) before exceptional & extraordinary items & tax	71.17	378.96	358.75	926.47
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit/(Loss) before extraordinary items & tax	71.17	378.96	358.75	926.47
6	Extraordinary items	0.00	0.00	0.00	0.00
7	Profit/(Loss) before tax	71.17	378.96	358.75	926.47
8	Tax Expense	17.80	124.47	93.28	208.66
9	Net Profit/(Loss) for the period	53.37	254.49	265.47	717.81
10	Other Comprehensive Income				
A	Items that will not be reclassified to Profit & Loss				
i	- Remeasurement of employee defined benefit plan	0.00	0.00	0.00	(59.43)
ii	Income tax on the above (i)	0.00	0.00	0.00	14.96
B	Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	
	Total other Comprehensive Income	0.00	0.00	0.00	(44.47)
11	Total Comprehensive Income	53.37	254.49	265.47	673.34
14	Paid-up equity share capital (Face value Rs.10/-)	424.02	424.02	424.02	424.02
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	3895.83	3895.83	3895.83	4206.43
16	Earnings Per Share (EPS)				
	Basic	1.26	6.00	6.26	15.88
	Diluted	1.26	6.00	6.26	15.88

- Note:**
- The above Audited results for the quarter and year ended 31st March, 2020 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 29th June 2020.
 - The Company has only one business segment " Engineering products, Systems & Services", therefore no additional disclosure on segment is reporting required.
 - The financials have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 IND-AS to the extent applicable.
 - Previous periods figures have been regrouped as necessary.
 - Recommended dividend @11% per Equity share for the financial year ended 31st March 2020.

Place: Bangalore
Date: 29/06/2020


Kunal Sikka (DIN:05240807)
Whole Time Director & CFO

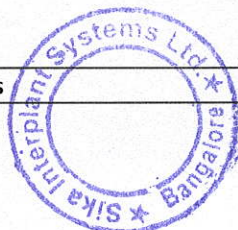




SIKA INTERPLANT SYSTEMS LIMITED
CIN -L29190KA1985PLC007363
NO.3, GANGADHAR CHETTY ROAD, BANGALORE - 560042

STANDALONE BALANCE SHEET AS AT 31st MARCH 2020

Particulars	31-Mar-20	31-Mar-19
ASSETS		
Non-current assets		
(a)Property, Plant and Equipment	358,051,115	358,365,244
(b)Capital work-in-progress	2,857,795	2,857,795
(c)Other Intangible assets	102,123	186,305
(d)Financial Assets		
i.Investments	204,476,065	99,307,703
ii.Loans	6,616,319	2,659,619
(e)Other non-current assets	5,480,541	6,503,321
Current assets		
(a)Inventories	42,257,119	8,963,459
(b)Financials Assets		
i.Trade receivables	15,638,842	100,750,835
ii.Cash and Cash equivalents	16,905,367	16,003,152
iii.Bank balances other than (ii) above	26,600,622	24,419,537
iv.others	6,951,387	5,000,560
(c)Current Tax Assets(Net)	-	-
(d)Other current assets	983,364	998,953
Total Assets	686,920,660	626,016,483
EQUITY AND LIABILITIES		
Equity		
(a)Equity Share Capital	42,401,750	42,401,750
(b)Other Equity	484,145,496	420,910,639
Liabilities		
Non-current Liabilities		
(a)Financial Liabilities		
i.Borrowings	2,065,872	2,992,124
(b)Provisions	4,399,932	8,760,322
(c)Deffered tax Liabilities(Net)	4,858,424	7,159,755
(d)Other non-current liabilities	1,670,000	1,670,000
Current Liabilities		
(a)Financial Liabilities		
i.Borrowings	1,122,678	6,346,937
ii.Trade payables		
(A) total outstanding dues of micro enterprises and small	12,261	70,537
(B) total outstanding dues of creditors other than micro		
enterprises and small enterprises.	23,982,725	57,285,363
iii.Other financial Liabilities	-	-
(b)Other current Liabilities	107,059,098	68,454,004
(c)Provisions	13,511,560	2,668,424
(d)Current Tax Liabilities(Net)	1,690,863	7,296,626
Total Equity and Liabilities	686,920,660	626,016,483



for Sika Interplant Systems Ltd.

Director

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED

Particulars		31.03.2020		31.03.2019	
A	Cash flows from operating activities				
	Net Profit Before Taxation	92,638,838		60,469,068	
	Adjustments for:				
	Depreciation	7,356,138		6,666,885	
	Financial expenses (Considered under Financial Activities)	2,458,889		2,858,346	
	Interest Income (Considered under Investment Activities)	(1,782,397)		(986,858)	
	Dividend Received (Considered under Investment Activities)	-		(320,814)	
	Profit on sale of Asset (Considered in Investment Activities)	-		(410,544)	
	(Gain)/Loss on sale of Investments	2,168,500		(106,776)	
	Revaluation of Investments	(7,510,224)		(1,584,377)	
	Operating Profit Before Working Capital Changes		95,329,744		66,584,930
	(Increase)/ Decrease in Current Assets, Loans & Advances	48,724,789		(70,583,806)	
	Increase/(Decrease) in Current Liabilities	(5,009,869)		124,085,134	
	Working Capital changes		43,714,920		53,501,328
	Cash Generated from operations		139,044,664		120,086,258
B	Income Tax		(21,709,137)		(16,801,465)
	Cash Flow Before Extraordinary Item		117,335,527		103,284,794
	Prior Period Item		-		(7,637,609)
	Net cash from operating activities		117,335,527		95,647,185
	Cash flows from Investment activities				
	Additions to Fixed Assets	(6,957,826)		(3,321,418)	
	Sale of Fixed Asset	-		906,933	
	Change in investments	(99,826,638)		(55,301,810)	
	Dividend Received	-		320,814	
	Change in Long term Loans & Advances	(3,956,700)		(3,600,359)	
C	Interest Income	1,782,397		986,858	
	Net cash from Investing activities		(108,958,767)		(60,008,982)
	Cash flows from financing activities				
	Repayment of Loans, Deposits & Overdraft	(926,252)		(6,349,065)	
	Finance Cost	(2,458,889)		(2,858,346)	
	Dividend Paid	(3,392,140)		(3,392,140)	
	Tax on Dividend	(697,264)		(704,398)	
	Net cash from Financing activities		(7,474,546)		(13,303,949)
	Net Increase / Decrease in cash and cash equivalents		902,215		22,334,255
	Cash and cash equivalents at beginning of period		16,003,152		(6,331,103)
	Cash and cash equivalents at end of period		16,905,367		16,003,152



For Sika Interplant Systems Ltd

Director

SIKA INTERPLANT SYSTEMS LIMITED

CIN: L29190KA1985PLC007363, Regd. Office No.3, Gangadharchetty Road, Bangalore 560042

Email.ID: comp.sec@sikaglobal.com Website: www.sikaglobal.com

Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31st March 2020

(Rs. In lakhs, except per share data)


		Consolidated			
		3 Months Ended			Year Ended
Sl. No.	Particulars	31.03.2020	31.12.2019	31.03.2019	31.03.2020
		Audited	Unaudited	Audited	Audited
1	Income from Operations				
	(a) Net Sales/Income from operations	650.35	2491.81	2075.58	6276.80
	(b) Other Operating Income		0.00	0.00	0.00
	(c) Other Income	36.94	42.99	39.84	148.72
	Total Income from Operations (Net)	687.29	2534.80	2115.42	6425.52
2	Expenses				
	a) Cost of materials consumed	399.15	1821.75	1429.49	4712.89
	b) Purchase of stock-in- Trade	0.00	0.00	0.00	0.00
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(75.19)	11.75	62.09	(323.32)
	d) Employee benefit Expenses	123.03	168.91	112.47	506.54
	e) Finance cost	4.23	5.42	5.63	26.38
	f) Depreciation	23.27	15.52	5.41	84.84
	g) Other expenditure	144.56	129.89	153.68	503.67
	Total Expenses	619.05	2153.24	1768.77	5511.00
3	Profit/(Loss) before exceptional & extraordinary items & tax	68.24	381.56	346.65	914.52
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit/(Loss) before extraordinary items & tax	68.24	381.56	346.65	914.52
6	Extraordinary items	0.00	0.00	0.00	0.00
7	Profit/(Loss) before tax	68.24	381.56	346.65	914.52
8	Tax Expense	17.06	124.47	93.28	214.37
9	Net Profit/(Loss) for the period	51.18	257.09	253.37	700.15
10	Other Comprehensive Income				
A	Items that will not be reclassified to Profit & Loss				
i	- Remeasurement of employee defined benefit plan	0.00	0.00	0.00	(59.43)
ii	Income tax on the above (i)	0.00	0.00	0.00	14.96
B	Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	
	Total other Comprehensive Income	0.00	0.00	0.00	(44.47)
11	Total Comprehensive Income	51.18	257.09	253.37	655.68
12	Owners of the Company	0.00	0.00	0.00	0.00
13	Non-controlling interest	0.00	0.00	4.17	5.66
14	Paid-up equity share capital (Face value Rs.10/-)	424.02	424.02	424.02	424.02
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	4225.58	4225.58	3895.83	4846.31
16	Earnings Per Share (EPS)				
	Basic	1.21	6.06	5.98	15.46
	Diluted	1.21	6.06	5.98	15.46

Note:

- The above Consolidated Audited results for the quarter and year ended 31st March, 2020 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 29th June 2020.
- The Company has only one business segment " Engineering products, Systems & Services", therefore no additional disclosure on segment is reporting required.
- The financials have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 IND-AS to the extent applicable.
- Previous periods figures have been regrouped as necessary.
- Recommended dividend @11% per Equity share for the financial year ended 31st March 2020.

Place:Bangalore
Date: 29/06/2020




Kunal Sikka (DIN:05240807)
Whole Time Director & CFO

SIKA INTERPLANT SYSTEMS LIMITED
CIN - L29190KA1985PLC007363
NO.3, GANGADHAR CHETTY ROAD, BANGALORE - 560042

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2020

Particulars	31-Mar-20	31-Mar-19
ASSETS		
Non-current assets		
(a)Property, Plant and Equipment	367,770,824	368,993,173
(b)Capital work-in-progress	2,857,795	2,857,795
(c)Investment Property	-	-
(d)Goodwill	3,472,616	3,472,616
(e)Other Intangible assets	102,123	186,305
(h)Financial Assets		
i.Investments	187,408,647	82,240,285
(j)Other non-current assets	1,050,277	2,073,057
Current assets		
(a)Inventories	66,587,509	30,117,569
(b)Financials Assets		
i.Investments		
ii.Trade receivables	15,638,842	100,750,835
iii.Cash and Cash equivalents	17,803,245	16,628,113
iv.Bank balances other than (iii) above	26,600,622	24,419,537
vi.others	8,419,008	6,933,673
(d)Other current assets	983,364	1,010,453
Total Assets	698,694,871	639,683,410
EQUITY AND LIABILITIES		
Equity		
(a)Equity Share Capital	42,401,750	42,401,750
(b)Other Equity	484,631,398	422,588,140
Total Equity attributable to equity share holders	527,033,148	464,989,891
Non Controlling Interest	5,958,501	6,525,470
Total Equity	532,991,650	471,515,361
Liabilities		
Non-current Liabilities		
(a)Financial Liabilities		
i.Borrowings	4,959,472	5,885,724
(b)Provisions	4,399,932	8,760,322
(c)Deffered tax Liabilities(Net)	4,858,425	7,159,936
(d)Other non-current liabilities	1,670,000	1,670,000
Current Liabilities		
(a)Financial Liabilities		
ii.Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	12,261	70,537
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	26,176,273	59,504,410
iii.Other financial Liabilities	1,122,678	6,346,937
(b)Other current Liabilities	107,291,295	68,805,132
(c)Provisions	13,511,560	2,668,424
(d)Current Tax Liabilities(Net)	1,701,324	7,296,626
Total Equity and Liabilities	698,694,871	639,683,410



for Sika Interplant Systems Ltd.

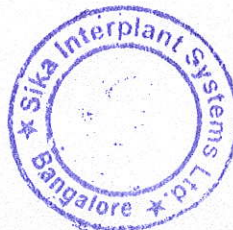
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Director

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SIKA INTERPLANT SYSTEMS LIMITED
CIN - L29190KA1985PLC007363
NO.3, GANGADHAR CHETTY ROAD BANGALORE KA 560042 IN

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED

Particulars		31.03.2020		31.03.2019	
A	Cash flows from operating activities				
	Net Profit Before Taxation and Extraordinary item	91,451,110		58,968,659	
	Adjustments for:				
	Depreciation	8,484,348		7,787,884	
	Financial expenses (Considered under Financial Activities)	2,638,556		2,863,150	
	Interest Income (Considered under Investment Activities)	(1,782,397)		(934,257)	
	Dividend Received (Considered under Investment Activities)			(320,814)	
	Profit on sale of Asset (Considered in Investment Activities)			(410,544)	
	Gain /(Loss) on sale of Assets	2,168,500		(106,776)	
	Revaluation of Investments	(7,510,224)	95,449,893	(1,605,453)	66,241,848
	Operating Profit Before Working Capital Changes		95,449,893		66,241,848
	(Increase)/ Decrease in Current Assets, Loans & Advances	45,002,722		(91,418,013)	
	Increase/(Decrease) in Current Liabilities	(5,714,855)		122,653,083	
	Working Capital changes		39,287,867		31,235,070
	Cash Generated from operations		134,737,760		97,476,918
B	Income Tax (including Fringe Benefit Tax)		(21,709,137)		(16,811,119)
	Cash Flow Before Extraordinary Item		113,028,623		80,665,799
	Prior period items		-		(7,637,609)
	Net cash from operating activities		113,028,623		73,028,189
	Cash flows from Investment activities				
	Additions to Fixed Assets	(7,177,817)		(15,070,057)	
	Sale of Fixed Asset	-	-	906,755	
	Change in Capital work in progress	-	-	28,695,314	
	Change in investment	(99,826,638)	-	55,301,810	
	Dividend Received			320,814	
C	Change in non current assets	1,022,780		4,580	
	Interest Income	1,782,397		934,257	
	Net cash from Investing activities		(104,199,278)		(39,510,149)
	Cash flows from financing activities				
	Repayment of Loans, Deposits & Overdraft	(926,252)		(3,895,465)	
	Acceptance of Term Loans			-	
	Acceptance of Security Deposit			-	
	Finance Cost	(2,638,556)		(2,863,150)	
	Dividend Paid	(3,392,140)		(3,392,140)	
	Tax on Dividend	(697,264)		(704,398)	
	Net cash from Financing activities		(7,654,213)		(10,855,155)
	Net Increase / Decrease in cash and cash equivalents		1,175,133		22,662,886
	Cash and cash equivalents at beginning of period		16,628,113		(6,034,773)
	Cash and cash equivalents at end of period		17,803,245		16,628,113



for Sika Interplant Systems Ltd.

[Signature]
Director

[Signature]



Auditors' Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To Board of Directors of M/s. SIKA INTERPLANT SYSTEMS LTD

We have audited the accompanying Statement of Standalone Financial Results of **M/s SIKA INTERPLANT SYSTEMS LTD** ("the Company") for the quarter and year ended March 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended March 31, 2020, has been compiled from the related interim standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended March 31, 2020, has been compiled from the related annual standalone financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim standalone financial statements and annual standalone financial statements.

We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



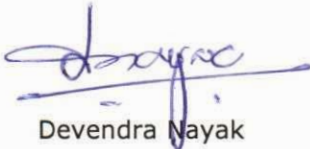
B. N. Subramanya & Co.,
Chartered Accountants

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2020.
- (iii) The Statement includes the results for the Quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For B.N. Subramanya & Co.
Chartered Accountants
FRN: 004142S



Devendra Nayak
Partner

M.No: 27449

UDIN :20027449AAAAAS2864



Place: Bangalore

Date : 29th June, 2020



**Auditor's Report on Consolidated Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To
Board of Directors of M/s SIKA INTERPLANT SYSTEMS LIMITED

We have audited the consolidated financial results of M/s **SIKA INTERPLANT SYSTEMS LIMITED** year ended 31st March 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 4 (four) subsidiaries included in the consolidated financial results, whose consolidated financial statements reflect Net of total assets of Rs.1,47,54,080 /- as at 31st March 2020; as well as the total revenue of Rs. 1,22,397/- for the year ended 31st March 2020. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

(i) include the financial results of the following entities

- a) Sika Interplant Systems Limited
- b) Sikka N Sikka Engineers Private Limited
- c) Sika Tourism Private Limited
- d) EMSAC Engineering Private Limited
- e) Aerotek Sika Aviosystems Private Limited



B. N. Subramanya & Co.,

Chartered Accountants

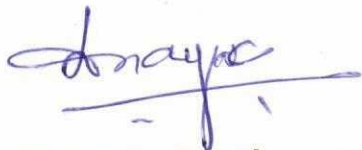
(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit and other financial information for the year ended 31st March 2020.

For B N Subramanya & Co.,

Chartered Accountants

Firm Reg.No. 004142S



Devendra Nayak

Partner

Membership No. 027449

UDIN: 20027449AAAAAT4234

Place: Bangalore

Date: 29th June, 2020