



February 20, 2025

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Maharashtra, India.  
Scrip Code: 500470

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
Maharashtra, India.  
Symbol: TATASTEEL

Dear Madam, Sirs,

**Sub: Acquisition of equity stake in T Steel Holdings Pte. Ltd**

This is further to our disclosures dated May 29, 2024, July 29, 2024, August 14, 2024 and August 28, 2024.

We wish to inform you that, Tata Steel Limited ('**Company**') has today i.e., on February 20, 2025, acquired 191,08,28,025 ordinary equity shares of face value USD 0.157 each aggregating to USD 300 million (₹2,603.16 crore\*) in T Steel Holdings Pte. Ltd ('**TSHP**'). Post this acquisition, TSHP will continue to be a wholly owned subsidiary of the Company.

This disclosure is being made in compliance with Regulation 30 read with Para A of Part A of Schedule III, Regulation 51 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Yours faithfully,  
**Tata Steel Limited**

**Parvatheesam Kanchinadham**  
Company Secretary and Chief Legal Officer

*\*USD to INR exchange rate has been taken as ₹86.7721 as published by Reserve Bank of India on February 17, 2025.*

**TATA STEEL LIMITED**

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Corporate Identification Number L27100MH1907PLC000260 Website [www.tatasteel.com](http://www.tatasteel.com)