

CIN/LLPIN : L74900MH2010PLC200254



Date: July 27, 2022

To,
BSE Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 538401

Subject: Outcome of the Board meeting of the Company held today i.e. July 27, 2022

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Board of Directors, at its meeting held today at the Registered Office of the Company situated at Plot No. EL/66, TTC Industrial Area, Electronic Zone, Mahape, Navi Mumbai, Thane Maharashtra- 400701, inter-alia considered and approved the:

1. Un-Audited Standalone Financial Results of the Company along with Limited Review Report for the Quarter ended on June 30, 2022. (A copy of the same is enclosed herewith as Annexure I).
2. Appointment of Mr. Harshad Patel (Membership No. A44439), an Associate Member of Institute of Company Secretaries of India as Whole time Company Secretary of the Company with effect from July 27, 2022 {brief profile- attached}

The meeting commenced at 03:30 P.M. and concluded at 5:20 P.M.

Kindly take the same on your record

For **Maestros Electronics & Telecommunication System Limited**

BALKRISHNA
KAMALAKAR
TENDULKAR

Digitally signed by BALKRISHNA KAMALAKAR TENDULKAR
DN: cn=BALKRISHNA KAMALAKAR TENDULKAR,
o=MAESTROS ELECTRONICS & TELECOMMUNICATION SYSTEMS LIMITED,
ou=MAESTROS ELECTRONICS & TELECOMMUNICATION SYSTEMS LIMITED,
c=IN

Balkrishna Kamalakar Tendulkar

Managing Director

DIN: 02448116

Address: Plot No. EL/66, TTC Industrial Area,
Electronic Zone, Mahape,
Navi Mumbai, Thane- 400710

Maestros Electronics & Telecommunications Systems Limited

EL-66, TTC Industrial Area, Electronic Zone, Mahape, Navi Mumbai – 400 710 Maharashtra, India

Tel : +91-22-2761 11 93 Website : www.metsl.in / www.maestroselectronics.com

BRIEF PROFILE OF HARSHAD PATEL

Date of appointment	July 27, 2022		
Reasons for change	Appointment		
Qualification	<i>Degree</i>	<i>Year of Passing</i>	
	Institute of Company Secretaries of India	June 2015	
	M. Com (Accountancy)	May 2013	
	Diploma In Tax Management	2012	
Brief Profile	He has previously worked with the Navneet Education Limited for a period of 3 year from August 2019 till March 2022		
	He has also worked with Marksans Pharma Limited for period of two years from March 2017 till July 2019		





LIMITED REVIEW REPORT

**TO,
THE BOARD OF DIRECTORS,
MAESTROS ELECTRONICS & TELECOMMUNICATIONS SYSTEMS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **MAESTROS ELECTRONICS & TELECOMMUNICATIONS SYSTEMS LIMITED** for the quarter ended June 30th, 2022, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.
Chartered Accountants
FRN 116886W

Manish Kankani

Manish Kankani
Partner

M.No: 158020

UDIN: 22158020ANSNUG1067

Place: Mumbai

Date: 27th July, 2022



MAESTROS ELECTRONICS & TELECOMMUNICATION SYSTEMS LIMITED

CIN : L74900MH2010PLC200254

Regd. Off: Plot No. EL-66, T.T.C. Industrial Area, Mahape, Navi Mumbai - 400 710, MH, India

Tel: 022-2761 1193 / 94 | Email: cs@metsl.in | Website: www.metsl.in

Statement of Unaudited Financial Results for the quarter ended 30/06/2022

Sr. No.		Particulars	in lakhs			
			3 months ended 30/06/2022	Preceding 3 months ended 31/03/2022	Corresponding 3 months ended in previous year 30/06/2021	Previous Year ended 31/03/2022
			(Unaudited)	(Audited)	(Unaudited)	Audited
1		Income from operations				
	a	Revenue from Operations	396.49	287.64	343.21	1,114.54
	b	Other Income	25.41	34.28	44.50	149.74
		Total Income	421.90	321.92	387.71	1,264.28
2		Expenses				
	a	Cost of material consumed	196.23	138.52	194.56	565.13
	b	Purchases of stock-in-trade		-	-	-
	c	Excise Duty		-	-	-
	d	Changes in inventories of stock-in-trade	(17.67)	(47.45)	(40.22)	(117.87)
	e	Employee benefit expense	94.55	94.10	89.43	361.59
	f	Finance costs	10.92	7.10	8.90	45.90
	g	Depreciation and amortization expense	8.55	10.71	7.92	37.23
	h	Other expenses	72.73	83.42	58.51	203.35
		Total Expenses	365.30	286.40	319.10	1,095.33
3		Profit/(loss) before exceptional items and tax (1 - 2)	56.61	35.52	68.61	168.95
4		Exceptional items	-	-	-	-
5		Profit/(loss) before tax	56.61	35.52	68.61	168.95
6		Tax Expense				
	a	Current tax	14.72	4.80	17.84	39.49
	b	Deferred tax	1.15	(0.46)	1.46	4.17
		Tax adjustments of earlier years		-	-	-
7		Profit/(loss) for the period from continuing operations (5 - 6)	40.74	31.18	49.31	125.29
8		Profit/(loss) from discontinued operations	-	-	-	-
9		Tax expense of discontinued operations	-	-	-	-
10		Profit/(loss) after tax from discontinued operations (8 - 9)	-	-	-	-
11		Profit/(loss) for the period (7 + 10)	40.74	31.18	49.31	125.29
12		Other Comprehensive Income				
	a	Items that will not be reclassified to profit or loss	-	(0.45)	-	(0.45)
		i) Remeasurement gain/(loss) on defined benefit plans	-	-	-	-
		ii) Income tax related to item no (i) above	-	-	-	-
	b	Income tax relating to items in (a) above	-	-	-	-
	c	Items that will be reclassified to profit or loss	-	-	-	-
	d	Income tax relating to items in (c) above	-	-	-	-
13		Total Comprehensive Income for the period (11 + 12)	40.74	30.73	49.31	124.84
14		Earnings per equity share (for continuing operation)				
	a	Basic	0.74	0.57	0.89	2.27
	b	Diluted	0.74	0.57	0.89	2.27
15		Earnings per equity share (for discontinued operation)	-	-	-	-
	a	Basic	-	-	-	-
	b	Diluted	-	-	-	-
16		Earnings per equity share (for continuing & discontinued operation)				
	a	Basic	0.74	0.57	0.89	2.27
	b	Diluted	0.74	0.57	0.89	2.27



Notes:

- 1 The above financial results and segment wise results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on 27th July 2022
- 2 Figures for the previous financial period have been re-arranged and re-grouped wherever necessary.

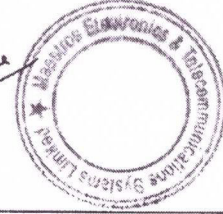


Date: 27/07/2022
Place: Navi Mumbai

For and behalf of Board of Directors of
Maestros Electronics & Telecommunications Systems Limited

A handwritten signature in black ink, appearing to read "Balkrishna Tendulkar".

Balkrishna Tendulkar
Managing Director
DIN: 02448116



MAESTROS ELECTRONICS & TELECOMMUNICATION SYSTEMS LIMITED

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Segment wise Revenue, Results and Capital Employed for the quarter ended 30th June 2022

Particulars	in lakhs			
	3 months ended 30/06/2022	Preceding 3 months ended 31/03/2022	Corresponding 3 months ended in previous year 30/06/2021	Previous Year ended 31/03/2022
	(Unaudited)	(Audited)	(Unaudited)	Audited
1. Segment Revenue (Refer Note 5)				
Electronics and Instrumentation	27.95	17.72	49.96	130.92
Telemedicine	368.54	269.92	293.25	983.62
Total	396.49	287.64	343.21	1,114.54
Less: Inter Segment Revenue	-	-	-	-
Net sales/Income From Operations	396.49	287.64	343.21	1,114.54
2. Segment Results (Profit / Loss before tax and interest from Each segment)				
Electronics and Instrumentation	4.76	2.56	11.28	25.78
Telemedicine	62.76	40.06	66.23	189.07
Total	67.53	42.62	77.51	214.85
Less : Finance cost	10.92	7.10	8.90	45.90
Less : Other un-allocable expenditure	-	-	-	-
Less : Un-allocable income	-	-	-	-
Total Profit Before Tax	56.61	35.52	68.61	168.95

Note: Segment Capital Employed:

Fixed Asset used in Company's business or liabilities have not been identified to any reportable segment, as the fixed assets are used interchangeably between segments. It is currently not possible to furnish segmental disclosure relating to total assets and liabilities.

