

**Corporate Office :**

Giriraj Annexe Circuit House Road  
**HUBBALLI - 580 029** Karnataka State  
Phone : 0836 2237511  
Fax : 0836 2256612  
e-mail : headoffice@vrllogistics.com

To,

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

National Stock Exchange of India Limited  
Exchange Plaza, Plot No.C/1, G-Block,  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400 051

Dear Sir / Madam,

**Sub: Submission of Disclosure on Related Party Transactions**

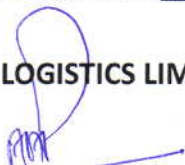
**Ref: Scrip Codes: (BSE – 539118) (NSE – VRLLOG)**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we enclose herewith the disclosure on Related Party Transactions on consolidated basis for half year ended September 30, 2019 drawn in accordance with the applicable Accounting Standards.

The financial results for quarter and half year ended September 30, 2019 were announced on November 9<sup>th</sup>, 2019.

You are requested to kindly take the same on record. The said report will also be hosted on the Company's website at [www.vrlgroup.in](http://www.vrlgroup.in)

For VRL LOGISTICS LIMITED



**ANIRUDDHA PHADNAVIS**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

Place: Hubballi  
Date: 22.11.2019

## VRL LOGISTICS LIMITED

### DISCLOSURE ON RELATED PARTY TRANSACTION – ON CONSOLIDATED BASIS

(RS. IN LAKHS UNLESS OTHERWISE STATED)

(Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

#### A) List of Key Managerial Personnel / Promoter Group - Transactions with them

##### i. Remuneration

Name of KMP	Relationship	Description of Transaction	Half year ended September 30, 2019	Year Ended March 31, 2019
Dr.Vijay Sankeshwar	Chairman & Managing Director	Remuneration	144.00	389.75
Mr.Anand Sankeshwar	Managing Director	Remuneration	150.00	300.00
Mr. Kalliveerappa Umesh	Executive director	Remuneration	66.00	102.00
Mr. Ramanand Laxminarayan Bhat	Executive director	Remuneration	66.00	102.00
Mr. Sunil Nalavadi	Chief Financial Officer	Remuneration	18.00	36.00
Mr. Aniruddha Phadnavis	Company Secretary	Remuneration	16.20	32.40
Mrs. Vani Sankeshwar	President - Relative of Director	Remuneration	9.00	18.00

##### ii. Dividend

Name of KMP	Relationship	Description of Transaction	Half year ended September 30, 2019	Year Ended March 31, 2019
Dr. Vijay Sankeshwar	KMP	Final Dividend /Interim Dividend	595.84	1,042.72
Mr. Anand Sankeshwar	KMP	Final Dividend /Interim Dividend	625.31	1,094.28
Mrs. Vani Sankeshwar	KMP/ Relative of KMP	Final Dividend /Interim Dividend	8.00	14.00
Mrs. Lalitha Sankeshwar	Relative of KMP	Final Dividend /Interim Dividend	0.42	0.74





## VRL LOGISTICS LIMITED

Mrs. Bharati Holkunde	Relative of KMP	Final Dividend /Interim Dividend	0.03	0.06
-----------------------	-----------------	----------------------------------	------	------

### B) List of Non Executive Independent Directors and Transactions with them

Name of KMP	Relationship	Description of Transaction	Half year ended September 30, 2019	Year Ended March 31, 2019
Dr. Prabhakar Kore	Independent Director	Sitting Fees	-	0.50
Mr. J S Korlahalli	Independent Director	Sitting Fees	-	1.65
Mr. C Karunakara Shetty (till 03 November 2018)	Independent Director	Sitting Fees	-	1.45
Mrs. Medha Pawar	Independent Director	Sitting Fees	1.20	1.35
Mr. Shankarasa Ladwa	Independent Director	Sitting Fees	0.60	1.65
Dr. Anand Pandurangi	Independent Director	Sitting Fees	0.45	0.85
Mrs. Smriti Bellad (from 03 November 2018)	Independent Director	Sitting Fees	0.30	-
Dr. Ashok Shettar	Non Executive Director	Sitting Fees	0.15	0.45
Dr. Raghottam Akamanchi	Non Executive Director	Sitting Fees	0.75	0.70
Mr. Gurudas Narekuli (from 01 April 2019)	Independent Director	Sitting Fees	0.60	-

### C) Enterprises in which KMP or their relative have significant influence (with whom transactions have taken place)

#### i. Income

Nature of transactions	Name of the Party	Half year ended September 30, 2019	Year ended 31 March 2019
Rent	Aradhana Trust	6.35	12.70
	Shiva Agencies	-	2.38
	Sankeshwar Minerals Private Limited	0.29	0.72
	VRL Foundation	0.13	0.26
	VRL Media Limited	105.90	211.79
Freight	Sankeshwar Minerals Private Limited	11.07	17.28



## VRL LOGISTICS LIMITED

	Sankeshwar Printers Private Limited	2.65	13.84
	VRL Foundation	0.05	0.92
	VRL Media Limited	100.88	279.23
Reimbursements	VRL Media Limited	3.55	20.26
Advertisement	VRL Media Limited	1.40	3.41

### ii. Expenditure/Payments

Nature of transactions	Name of the Party	Half year ended September 30, 2019	Year ended 31 March 2019
Printing and stationery	Sankeshwar Printers Private Limited	23.09	39.57
Staff Training Expenses	Vijayanand institute of Technology.	-	9.15
Advertisement expenses	VRL Media Limited	19.33	34.05
Corporate social responsibility expenses	VRL Foundation	5.00	81.50
Gratuity contribution	VRL Employees Group Gratuity Trust	-	633.31

### D) Balance as at year end

Nature of balance	Name of the Party	Nature of relationship	As at September 30, 2019	Year ended 31 March 2019
<b>Assets:</b>				
Receivables	Shiva Agencies	Enterprise in which KMP or their relative have significant influence	0.02	-
	Sankeshwar Minerals Private Limited		0.77	1.28
	Sankeshwar Printers Private Limited		0.03	0.16
	VRL Foundation		-	0.02
	VRL Media Limited		24.90	27.85
			24.90	
		<b>Total</b>	<b>25.72</b>	<b>29.31</b>



## VRL LOGISTICS LIMITED

### Liabilities:

Payables	Sankeshwar Printers Private Limited	Enterprise in which KMP or their relative have significant influence	0.72	0.41
	VRL Foundation		0.74	0.58
	VRL Media Limited		-	4.69
	Sankeshwar Minerals Private Limited		0.75	0.57
	Vijayanand Institute of Technologies		-	0.76
Remuneration / Commission payable	Dr. Vijay Sankeshwar	KMP	13.29	62.73
	Mr. Anand Sankeshwar	KMP	15.08	16.20
	Mr. Sunil Nalavadi	KMP	2.20	2.42
	Mr. Aniruddha Phadnavis	KMP	2.17	2.06
	Mr. Kalliveerappa Umesh	KMP	7.29	9.40
	Mr Ramanand Laxminarayan Bhat	KMP	7.31	4.69
		<b>Total</b>	<b>49.55</b>	<b>104.51</b>

