

CIN No.:L40300WB1991PLC053444



Date: 30.05.2024

To, Listing & Compliance Department Bombay Stock Exchange Limited 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	To, Listing & Compliance Department The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700001
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Sub: Outcome of the Board Meeting
Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements)
Regulations, 2015 (Listing Regulations)

Pursuant to Regulation 30, read with Para A of Schedule III of SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at its meeting held on May 30th 2024, has inter alia, pursuant to Regulation 33 of the Listing Regulations, considered and approved the audited financial results of the company for the quarter and year ended 31st March 2024. The said financial results along with the Audit Report of the Statutory Auditor with unmodified opinion thereon, has been enclosed herewith.

The aforesaid board meeting commenced at 5:00 pm and concluded at 6.25 pm.

This is for your information and record.

Thanking You,

Yours faithfully,

For Jainco Projects (India) Limited

Sumit Bhansali
Director
DIN: 00361918

Standalone Statement of Assets and Liabilities		
Particulars	As on	As on
	31/3/2024	31/3/2023
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	398.81	398.48
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	270.63	270.63
(ii) Trade receivables		
(iii) Loans		
(i) Deferred tax assets (net)	13.44	13.75
(j) Other non-current assets		
Current assets		
(a) Inventories	120.34	63.36
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	621.32	621.74
(iii) Cash and cash equivalents	0.17	0.65
(iv) Bank balances other than (iii) above	1.31	2.36
(v) Loans	471.50	385.44
(vi) Others (Equifax)		
(c) Current Tax Assets (Net)		
(d) Other current assets		
Total Assets	1897.52	1756.41
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1000.00	1000.00
(b) Other Equity	64.77	64.69
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
(iii) Other financial liabilities (long term unsecured borrowings)	163.19	163.19
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	493.32	493.32
(ii) Trade payables	7.41	6.67
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	168.79	28.23
(c) Provisions	0.04	0.31
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	1897.52	1756.41

For Jainco Projects (India) Ltd.

Date : 30/05/2024
 Place : Kolkata

(Managing Director)
 DIN: 00361918

JAINCO PROJECTS (INDIA) LIMITED

Regd. Office :2, CLIVE GHAT STREET, ROOM NO. 4 A, 4TH FLOOR, KOLKATA-700001

CIN : L40300WB1991PLC053444 Email - jaincocal@gmail.com

Statement of Standalone Results for the Quarter and Year ended 31/03/2024

(Rs. In Lacs/amount)

	Particulars	Quarter Ended			Year ended	
		31/3/2024	31/12/2023	31/3/2023	31/3/2024	31/3/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue From Operations	14.14	2.16	20.87	22.08	28.11
II	Other Income	(0.10)	0.05	2.60	-	4.33
III	Total Income (I+II)	14.04	2.21	23.47	22.08	32.44
IV	Expenses					
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	56.97	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress (on account of sales)	-	-	-	(56.98)	-
	Employee benefits expense	2.35	2.35	0.72	5.55	1.81
	Finance Costs	-	-	8.24	-	8.64
	Depreciation and amortisation expenses	3.54	0.33	6.92	4.53	7.91
	Other Expenses	1.97	2.07	6.70	11.73	13.05
	Total Expenses (IV)	7.86	4.75	22.58	21.80	31.41
V	Profit/(loss) before exceptional items and tax (III-IV)	6.18	(2.54)	0.89	0.28	1.03
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (loss) before tax(V-VI)	6.18	(2.54)	0.89	0.28	1.03
VIII	Tax Expense:					
	(1) Current Tax	0.04	-	0.31	0.04	0.31
	(2) Deferred Tax	0.31	-	-	0.31	-
	(3) Tax adjustment for earlier years	(0.15)	-	-	(0.15)	-
IX	Profit/(Loss) for the period (VII-VIII)	5.98	(2.54)	0.58	0.08	0.72
X	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-
	Total Comprehensive Income for the period (IX+X) Comprising Profit (Loss) and Other Comprehensive Income for the period)	5.98	(2.54)	0.58	0.08	0.72
XI	Paid up Equity Share Capital (Face value of Rs. 10/-)	1000	1000	1000	1000	1000
XIII	Earnings per equity (for Continuing operation):					
	(1) Basic	0.06	(0.03)	0.01	0.00	0.01
	(2) Diluted	0.06	(0.03)	0.01	0.00	0.01

For Jainco Projects (India) Limited

Date : 30/05/2024

Place : Kolkata

Sumit Bhansali
(Managing Director)
DIN: 00361918

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Cash Flow Statement

(Amount in Rs. Lakhs)

	Period Ended 31/03/2024	Period Ended 31/03/2023
A. Operating activities		
Profit before Income Tax	0.28	1.03
Adjustments to reconcile profit before tax to net cash flows :		
Depreciation & amortization expenses	4.53	7.91
Interest/Dividend Income	(22.08)	(28.42)
Profit/loss on sale of investments (net)		
Finance costs	-	8.64
Liabilities written back		
Operating profit/(loss) before working capital changes	(17.27)	(10.84)
Adjustments for (increase) / decrease in operating assets:		
Changes in working capital :		
loans	(86.06)	30.78
other current assets	-	-
Inventories	(56.98)	-
Trade receivable	0.42	17.19
Adjustments for increase/ (decrease) in operating liabilities:		
Trade payable	0.74	(4.38)
Other Current liabilities	140.56	(51.29)
Provisions	(0.27)	(0.09)
Cash used in operations	(1.59)	(7.79)
Taxes (net of refunds)	4.73	8.24
Net cash flow from / (used) in operating activities	(6.32)	(16.03)
B. Investing activities		
Fixed assets / Capital WIP	(0.33)	7.13
Investments	-	-
Other non current assets	0.31	-
Capital Work in Progress	-	-
Interest/Dividend received	22.08	28.42
Net cash flow from/(used in) investing activities	22.06	35.55
C. Financing activities		
Long term borrowings	-	-
Proceeds from short term borrowings (net)	-	1.02
other long term liabilities	-	-
Finance cost	-	(8.64)
Net cash from /(used in) financing activities	-	(7.62)
D. Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(1.53)	1.06
E. Cash and cash equivalents at the beginning of the period	3.01	1.95
F. Cash and cash equivalents at the end of the period	1.48	3.01

For Jainco Projects (India) Ltd.

Date : 30/05/2024

Place : - Kolkata

Sumit Bhansali
(Managing Director)
DIN: 00361918

JAINCO PROJECTS (INDIA) LIMITED

Notes:

- 1 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto 31st March 2024 and the unaudited published year to date figures upto 31st December 2023 being the date of the end of third quarter of the financial year which were subjected to a limited review.
- 2 The Company has adopted Indian Accounting Standard ('Ind AS') notified by the Ministry of Corporate Affairs with effect from April 01, 2020 and accordingly these financial results have been prepared in accordance with relevant Ind AS prescribed under section 133 of the Companies Act, 2013 read with rules issued thereunder. The Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 3 Operating segments as defined in IND AS 108 is not applicable as there are no separate reportable segments
- 4 The format for audited results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to Company that are required to comply with Ind AS.
- 5 The figures are regrouped/rearrange wherever necessary.
- 6 Financial Cost / Charges are accounted for, on undispute financier only and for the financiers in which the matter is not subjudice.
- 7 No Provisions has been made in accounts for Contingent Liabilities
- 8 Payment of Various Creditor and Debtors are subject to litigation/suits/claims filed against and by the company.
- 9 Balances of parties are subject to confirmation and reconciliation thereof.
- 10 Only relevant notes are provided above, the Financial Statements prepared as per IND-AS contains detailed significant accounting policies and notes to accounts.
- 11 The company is RBI registered NBFC.
- 12 Additional disclosure as per regulation 52 (4) of SEBI LODR 2015/others

Particulars	Denominator	Numerator	31/3/2024
Credit rating and its change			N.A.
Debt Equity ratio (times)	Debt	Equity	0.49
Debt service Coverage ratio	EBITDA	Finance Cost + principal repayment	0.00
Interest Service Coverage ratio	EBITDA	Finance Cost	0.00
Current ratio (times)	Current Assets	Current Liabilities	1.81
Long term Debt to working capital	Long term debt (non current borrowings + debt maturing in 12 months)	Net working Capital (Current Asset- Current Liability)	0.30
Current Liability (%)	Current Liability	Total Liability	35.29
Total Debt to total asset (%)	Non current borrowings + Current borrowings	Total Assets	34.60
Debtor Turnover (times)	Total Debtor	Total Income *365	10270.91
Inventory Turnover (times)	Inventory	Total Income *365	1989.32
Net worth	Equity + Reserves	-	1064.77
Operating margin (%)	EBITDA - Other Income	Total Income	21.78
Net Profit margin (%)	Profit after tax	Total Income	0.36

For Jainco Projects (India) Limited

Date : 30/05/2024

Place : Kolkata

Sumit Bhansali
(Managing Director)
DIN: 00361918

SARKAR GURUMURTHY & ASSOCIATES
(CHARTERED ACCOUNTANTS)
(ICAI REG. NO : 314062E)
PAN No : ABAFS5403Q
GSTIN : 19ABAFS5403Q1ZR

HEAD OFFICE : 35, C.R. Avenue
(Near Indian Airlines)
3rd Floor, kolkata - 700012
Phone : (033) 2211 3034/0397/4003117
sarkar_gurumurthy@rediffmail.com

Independent Auditor's Report (Unmodified Opinion) on Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF
JAINCO PROJECTS (INDIA) LIMITED

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Jainco Projects (India) Ltd. (the company) for the quarter ended **March 2024** and the year to date results for the period from **01/04/2023 to 31/03/2024**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended March 2024 as well as the year to date results for the period from 01/04/2023 to 31/03/2024

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

SARKAR GURUMURTHY & ASSOCIATES
(CHARTERED ACCOUNTANTS)
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Emphasis of Matter

1. We draw attention to standalone financial results/our Statutory Audit Report which describes the uncertainties and the impact of COVID -19 pandemic on the Company's operations and results as assessed by the management.
2. Major of balance confirmation from customers as well as various loans and advances given and borrowings taken have been called for by the company, but the same were awaited till the date of audit. Thus, balances of receivables, Loans and Advances and Borrowings have been considered as per books of accounts submitted by the company and are subject to confirmations from respective parties.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but

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is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

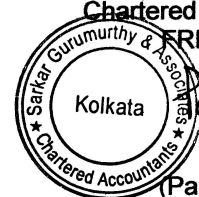
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Other Matters

- i. The Statement includes the Results for the quarters ended 31st March, 2024 being the balancing figure between the audited figures in the respect of the full financial year ended 31st March, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review, as required under the Listing Regulations.

For SARKAR GURUMURTHY & ASSOCIATES
Chartered Accountants
FRN. 0314062E


Parimal Sarkar
(Parimal Sarkar)
Partner
(M.No. 051550)

Place of Signature: Kolkata
Date : 30/05/2024

CIN No.:L40300WB1991PLC053444



Date: 30.05.2024

To, Listing & Compliance Department Bombay Stock Exchange Limited 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	To, Listing & Compliance Department The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700001
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Sub: Non applicability of statement of deviation(s) or variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements), 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 the company hereby confirms that the statement of deviation(s) and variation(s) is not applicable to the company.

We request you to kindly take the note of this information on your record.

Thanking You,

For Jainco Projects (India) Limited

Sumit Bhansali
Director
DIN: 00361918

CIN No.:L40300WB1991PLC053444



Date: 30.05.2024

To, Listing & Compliance Department Bombay Stock Exchange Limited 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	To, Listing & Compliance Department The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700001
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Sub: Declaration on Audit Report with Unmodified Opinion

I, Sumit Bhansali, Director of Jainco Projects (India) Limited having its registered office at 2, Clive Ghat Street, 4th Floor, Room No. 4A, Kolkata-700001 hereby declare that the Statutory Auditors of the company M/s Sarkar Gurumurthy & Associates, Chartered Accountants have issued an Audit Report with Unmodified Opinion on Audited Financial Result for the year ended 31st March 2024.

This declaration is issued in compliance of Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 27th May 2016.

Kindly take the above information on record.

Yours faithfully,

For Jainco Projects (India) Limited

Sumit Bhansali
Director
DIN: 00361918