



LCC[®] Infotech Limited

Enriching Lives 

Date : 06.09.2021

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

CC: National Stock Exchange of India
Limited
Listing Department,
5th Floor Exchange Plaza,
Bandra Kurla Complex

Scrip Code: 532019

Scrip Code: LCCINFOTEC

Subject: Submission of Annual Report for 2020-21

Dear Sir,

As per Regulation 34 of SEBI (LODR) Regulations 2015, we are pleased to enclose herewith "ANNUAL REPORT" for the year 2020-21. This is for your information and records.

Thanking you,

For LCC Infotech Limited
LCC INFOTECH LTD.



Authorised Signatory
Secretarial Department

LCC[®] Infotech Limited

ANNUAL REPORT
2020-21

kn**o**wledge

Enriching Lives Through Technology

BOARD OF DIRECTORS**Executive Director****Mrs. Kirti Lakhotia** - MD**Mr. Sidharth Lakhotia** - Director & CEO**Mr. Pratik Lakhotia** Director & CFO**Independent Director****Mr. Kamaljit Singh****Mr. Rajat Sharma****Mr. Mayur P. Shah****COMPANY SECRETARY &
COMPLIANCE OFFICER****Mr. Vineet Jain****AUDIT COMMITTEE****Mr. Kamaljit Singh** - *Chairman***Mr. Rajat Sharma** - *Member***Mr. Mayur P. Shah** - *Member***NOMINATION & REMUNERATION
COMMITTEE****Mr. Kamaljit Singh** - *Chairman***Mr. Rajat Sharma** - *Member***Mr. Mayur P. Shah** - *Member***SHAREHOLDER'S/INVESTOR'S
GRIEVANCE REDRESSAL COMMITTEE****Mr. Kamaljit Singh** - *Chairman***Mr. Rajat Sharma** - *Member***Mr. Mayur P. Shah** - *Member***STATUTORY AUDITOR****M/s ANIL MALANI & ASSOCIATES**

Chartered Accountant

Malani Niwas

80, S. N. Chatterjee Road

Kolkata- 700034

CORPORATE CONSULTANT

M. SHAHNAWAZ & ASSOCIATES

Company Secretaries

16A, Abdul Hamid Street, 5th Floor

Room No. 501, Kolkata-700069

Phone: 033-4600 5705

REGISTRAR & SHARE TRANSFER AGENT

M/S S. K. Infosolution Pvt. Ltd

34/1A, Sudhir Chatterjee Street

Kolkata-700006

ADVOCATE & SOLICITOR

Advocate Ijaj Khan

Advocate Dibyangshu Das

BANKERS

State Bank of India

Corporation Bank

ICICI Bank Ltd.

United Bank of India

AXIS Bank

REGISTERED OFFICE

P-16, C. I. T Road

Kolkata 700 014

Phone: 033-40655103/4/5/

Fax : 033-24852932

CORPORATE OFFICE

2/5A, Sarat Bose Road,

Kolkata - 700 020

Phone: (033) 40033636/37/38

Fax: (033) 2485 2932

Website: <http://www.lccinfotech.in>E-mail: corporate@lccinfotech.co.in

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NOTICE

NOTICE is hereby given that the 35TH Annual General Meeting of the Members of LCC INFOTECH LIMITED will be held through Video Conferencing on Tuesday, 28th September, 2021 at 11:00 A.M. to transact the following Business:

Ordinary Business:

1. a) To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the year ended 31st March, 2021 together with Directors' Report and Auditors' Report thereon.
b) To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the year ended 31st March, 2021 together with Auditors' Report thereon.
2. To appoint a Director in place of Mrs. Kirti Lakhota (DIN: 00057357), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers herself for reappointment.

Special Business:

3. Increment of salary of Mr Sidharth Lakhota (DIN: 00057511) Whole Time Director designated as CEO of the Company
To consider and if thought fit, to pass with or without modifications, the following resolution as a Special Resolution:

RESOLVED THAT in accordance with the provision of Section 196, 197 & 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 (the Act) and the Companies (Appointment and Remuneration of Managerial Personal) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the consent of the members of the Company be and are hereby accorded to the revision/increase in the salary of Mr. Sidharth Lakhota (DIN: 00057511) as Whole Time Director designated as Chief Executive Officer of the Company, from exiting Rs. 30,000/- (Rupee Thirty Thousand Only) per month to Rs.1,00,000/- (Rupee One Lakhs Only) per month for the remaining period of his present term as recommended by the Nomination and Remuneration Committee and as set out in the agreement entered into between the Company and Mr. Sidharth Lakhota, and as set out in the explanatory statement annexed hereto.

RESOLVED FURTHER THAT the approval of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board' which term shall be deemed to include the Nomination and Remuneration Committee of the Board) to vary, alter, increase, enhance or widen the terms and conditions of appointment and the remuneration payable to the appointee, from time to time, as they may in their discretion deem fit.

RESOLVED FURTHER THAT the remunerations as approved hereby shall be paid to Mr. Sidharth Lakhota as a minimum remuneration during the current tenure, subject to the limits specified under Section II of Part II of the Schedule V to the Act or such other limit as may be prescribed by the Central Government from time to time.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things, as may be necessary, proper and expedient in this regard.

Date: June 30, 2021
Regd. Office:
P-16, C.I.T. Road
Kolkata-700014
CIN: L72200WB1985PLC073196
Phone: 033-40033636/37
Fax: 033-24852932
E-mail: corporate@lccinfotech.co.in
Website: www.lccinfotech.in

For LCC INFOTECH LIMITED

Sd/-



Sidharth Lakhota
Director
DIN: 00057511

Note:

1. In view of the massive outbreak of Covid-19 and its continuous spread, the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India (SEBI) vide their respective Circulars issued from time to time since March, 2020 (hereinafter collectively referred to as "the Circulars") permitted the holding of the Annual General Meeting ("AGM") by the company through VC/OVAM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Circulars, the 35th AGM of the Company is being convened and conducted through VC.
2. As per the Companies Act, 2013, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf. Since this AGM is being held through VC pursuant to the Circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members is not available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, the Body Corporate are entitled to appoint authorized representatives to attend the AGM through VC and participate thereat and cast their votes through e-voting.
3. A statement pursuant to Section 102(1) of the Act, is not applicable to this notice as there no Special Business to be transacted at the 35th AGM.
4. The Members can join the AGM in the VC mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC will be made available on first come first served basis. The instructions for members for attending the AGM through VC are annexure herewith.
5. The voting rights of shareholders shall be in proportion to number of shares held in the paid-up equity share capital of the Company as on the cut-off date of September 21, 2021.
6. The attendance of the Members attending the AGM through VC will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
7. Pursuant to section 91 of the Companies Act 2013 the Register of Members and Share Transfer Registers of the Company will remain closed from 22nd September 2021 to 28th September 2021 (both days inclusive).
8. Members holding the equity shares under multiple folios in same names are requested to consolidate their holdings into one folio.
9. In accordance with the proviso to Regulation 40(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, effective from April 1, 2019, transfers of shares of the Company shall not be processed unless the shares are held in the dematerialized form with a depository. Accordingly, shareholders holding equity shares in physical form are urged to have their shares dematerialized so as to be able to freely transfer them and participate in various corporate actions.
10. Members are requested to address all correspondence to the Registrar and Share Transfer Agents, M/s. S. K. Infosolution Private Limited, 34/A, Sudhir Chatterjee Street, Kolkata-700013, Phone: 033-22196797, Email: skcdilip@gmail.com.
11. Additional Information pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), on Director seeking appointment / re-appointment at this AGM is furnished herewith as annexure to the Notice. The director has furnished consent for his re-appointment as required under the Companies Act, 2013 and the Rules thereunder.
12. In compliance of the Circulars, the Notice of the AGM along with the Annual Report 2020-21 is being sent by electronic mode to those members whose e-mail addresses are registered with the Company/ Depositories, unless any member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode. In case any member is desirous to receive communication from the Company in electronic form, they may register their email address with Company or with their depository participant or send their consent to the Registrar and Share Transfer of the Company along with their folio no. and valid email address for registration. As a measure to save our natural resources, we request shareholders to update their email address with their Depository Participants / Registrar and Share Transfer Agent to enable the Company to send communications electronically.
13. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, and the relevant documents referred to in the Notice will be available electronically for inspection by the members during the AGM.

All documents referred to in the Notice will also be available electronically for inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to corporate@lccinfotech.co.in. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company on or before Tuesday, September 26, 2021 through email on corporate@lccinfotech.co.in. The same will be replied by the Company suitably.

14. Pursuant to Section 72 of the Companies Act, 2013, members are entitled to make a nomination in respect of shares held by them. Members desirous of making a nomination are requested to send their requests in Form No. SH-13, to the Registrar and Transfer Agent of the Company. Further, members desirous of cancelling/varying nomination are requested to send their requests in Form No. SH- 14, to the Registrar and Transfer Agent of the Company. These forms will be made available on request by the Registrar and Transfer Agent / Company.
15. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company or its Registrar and Share Transfer Agent, M/S S.K.Infosolution Pvt. Ltd.
16. Members whose shareholding is in electronic mode are requested to direct change of address notifications and updates of savings bank account details to their respective Depository Participant(s).
17. As the AGM is being held through VC, the route map is not annexed to this Notice.
18. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory (ies) who are authorized to vote through e-mail at csmdshah@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com on or before September 28, 2021, up to 5:00 pm without which the vote shall not be treated as valid.
19. Investors who became members of the Company subsequent to the dispatch of the Notice / Email and holds the shares as on the cut-off date i.e. 21st September 2021 are requested to send the written / email communication to the Company at corporate@lccinfotech.co.in by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.
20. CS Md. Shahnawaz, Practicing Company Secretary, (Membership No. 21427; CP No -15076), has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
21. The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.lccinfotech.in and on the website of CDSL. The same will be communicated to the stock exchange where the shares of the company are listed.

Instruction for e-voting and Joining Virtual meetings.

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.

3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, , the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at www.lccinfotech.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.
7. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. In continuation of this Ministry's General Circular No. 20/2020, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January,13,2021.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

22. The voting period begins on 24th September 2021 at 9 AM and ends on 27th September 2021 at 5 PM. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of September 21, 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (i) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
 - (ii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.
 - (iii) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<p>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.</p> <p>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders holding securities in demat mode with NSDL	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

- (iv) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.
- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
 - 2) Click on "Shareholders" module.
 - 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - 4) Next enter the Image Verification as displayed and Click on Login.
 - 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
 - 6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) * Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. * If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (v) After entering these details appropriately, click on "SUBMIT" tab.
- (vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (viii) Click on the EVSN for the relevant LCC INFOTECH LIMITED on which you choose to vote.
- (ix) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (x) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xi) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

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- (xii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
 - (xiii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
 - (xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
 - (xv) Additional Facility for Non - Individual Shareholders and Custodians -For Remote Voting only.
 - * Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - * A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - * After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - * The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - * A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - * Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; CORPORATE@LCCINFOTECH.CO.IN, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast one days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance one days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to corporate@lccinfotech.co.in /skcdilip@gmail.com
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

Item No- 3

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Mr. Sidharth Lakhotia was appointed as a Whole-time Director designated as CEO of the Company for a period of 3 (Three) years w.e.f. June 8, 2020 to June 7, 2023 on the remuneration and other terms and conditions as approved by the members at through postal ballot on December 11, 2020.

Mr. Sidharth Lakhotia is looking after the overseas training and education business. Since, he joined the Company, the Company is expanding its reach in UP, Bengal, Jharkahnd, Odisha, Sikkim and Asaam. As such it is felt that the company should pay him suitably within the overall permissible limit as prescribed under the Companies Act, 2013, as amended. Thus, the Board of Directors of the Company, keeping in view his performance, vast expertise and knowledge, considered that it is desirable revise his remuneration for remaining period of service as a Whole-time Director designated as CEO. Accordingly, the Board of Directors decided to revise/increase the salary of Mr. Sidharth Lakhotia (DIN: 00057511) from exiting Rs. 30,000/- (Rupee Thirty Thousand Only) per month to Rs. 1,00,000/- (Rupee One Lakhs Only) per month for the remaining period of his present term as recommended by the Nomination and Remuneration Committee and as set out in the agreement entered into between the Company and Mr. Sidharth Lakhotia, .

(A) Salary - Rs. 100000/- per month.

In the scale of Rs. 100,000/- --- Rs. 20,000/- --- Rs. 200,000/-

(B) Perquisites - As per the Rules of the Company.

Mr. Sidharth Lakhotia so long as he functions as Whole-time Director designated as CEO shall not be paid any sitting fees for attending meeting of the Board of Directors or Committees thereof.

The Company shall remunerate Mr. Sidharth Lakhotia by way of salary and perquisites as specified above as minimum remuneration during the term of his appointment, subject to the limit specified under Schedule V of the Companies Act, 2013.

The remuneration as aforesaid approved by the Board for remaining term is based on the recommendation of the Nomination and Remuneration Committee subject to the approval of Shareholders and shall be within the maximum limits as specified in Schedule V to the Companies Act, 2013, as amended from time to time.

The proposed Special Resolution set out in item no. 2 in the notice seeks approval of the members for the revision in remuneration payable to Mr. Sidharth Lakhotia for the remaining period of his present term.

The agreement entered into for revision in remuneration payable to Mr. Sidharth Lakhotia would be available for inspection by the members at the Registered Office of the Company on all working days (Monday to Friday) during normal business hours.

A brief resume of Mr. Sidharth Lakhotia and a statement as required under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SS 2 - Secretarial Standard

on General Meetings, and Section II of Part II of the Schedule V of the Companies Act, 2013, is attached herewith and marked as annexure A.

The financial performance of the Company is not as per the expectations and that the Company is having inadequate profits for the financial years 2020-21 and may have inadequate profit in during the tenure of Mr. Sidharth Lakhota. In view of the above, the payment of revised remuneration to Mr. Sidharth Lakhota for the tenure of his current appointment falls within the purview of Section II of Part II of Schedule V of the Companies Act, 2013. The limits for payment of managerial remuneration under Section II of Part II of Schedule V of the Act shall be Rs. 84 Lakhs per person based on the Company's effective capital. The said limits shall be doubled if the resolution passed by the shareholders is a special resolution. Accordingly, the limit shall be Rs. 168 lakhs per person. Mrs. Kirti Lakhota, Mr. Sidharth Lakhota and Mr. Pratik Lakhota are interested in the said Resolution. Except them, none of the other Directors and Key Managerial Personnel of the Company, or their relatives, is concerned or interested, financially or otherwise, in the proposed Resolution

Dated: June 30, 2021

Regd. Office:
P-16, C.I.T. Road
Kolkata-700014
CIN: L72200WB1985PLC073196
Phone: 033-40033636/37
Fax: 033-24852932
E-mail: corporate@lccinfotech.co.in
Website: www.lccinfotech.in

By Order of the Board
For LCC INFOTECH LIMITED
Sd/-



Sidharth Lakhota
Director
DIN: 00057511

B) Statement as required Under Section II, Part II of the Schedule V of the Companies Act, 2013 with reference to the Special Resolution at Item No. 2,3 & 4 of the Notice

I) General Information:

1. Nature of Industry: Training, skill development and education
2. Date or expected date of commencement of commercial production: Existing Company in operation since 08/01/1986
3. In case of new companies, expected date of commencement of activities as per project approval by financial institution appearing in the prospectus: Not Applicable
4. Financial performance based on given indicators:(Rs. In Lacs)
5. Export performance and net foreign exchange collaboration: None

II Information about Mr. Sidharth Lakhotia

Mr. Sidharth Lakhotia is also one of the promoters of the Company and is son of Mrs. Kirti Lakhotia. He is about 40 years age. He is holding a MBA degree from Indiana University and having diploma in business administration from Indiana. He joined the board in May 15, 1998. Since 1998 he was looking after the overseas training, skill development and education business, which is the main operation of the Company. With the increased in focus of government of India on skill development of rural Indian youth, the Company is seeing opportunity in its operation and Mr. Sidharth Lakhotia is playing a key role in expanding the operation of the Company. He is also entrusted to look after the day to day operation of the Company along with supervising and giving guidance in commercial and financial dealing with banks. He oversees the key functions of sales promotions, finance and business development. He make the continuous renewal of key processes, systems and policies across the Company, sales effectiveness, delivery excellence, quality, talent management and leadership development. He also is actively involved in all technological aspects related to Computer Training and Software Development. He has work experience in the field of talent management, leadership development, training, skill development, education, information technology, and financial matters. Presently he is whole time director designated as CEO of the company.

2) Past remuneration

Financial Year	Mr. Sidharth Lakhotia
2020-21	360000/-
2019-20	360000/-
2018-19	360000/-

3) Recognition and awards - Nil

4) Job Profile and suitability

Mr. Sidharth Lakhotia, Whole Time Director also entrusted with powers oversees day operations of the Company. He is also responsible for supervising and giving guidance in commercial and financial dealing with banks. He oversees the key functions of sales promotions, finance and business development. He make the continuous renewal of key processes, systems and policies across the Company, sales effectiveness, delivery excellence, quality, talent management and leadership development. He also is actively involved in all technological aspects related to Computer Training and Software Development. He has over 26 years experience in the business of the company and the company has been suitably benefited by his professional knowledge and managerial expertise. He had played a major role in procuring finance for the working capital requirement of the Company from banks and by his strategic planning the Company was able to meet its financial requirement.

5) Remuneration proposed: - As stated in the explanatory statement to the special resolution at item no. 3 in the notice.

6) Comparative remuneration profile with respect to industry, size of the company, profile of the position and person - The proposed remuneration is commensurate to remuneration paid by the similar size of companies to its whole-time directors considering his skill and experience.

7) Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any: -. Mr. Sidharth Lakhotia individually holds 10849674 equity share comprising 8.57% of total paid up share capital of the company.

III Other Information

1. Reason of Loss or inadequate profit

- A. The company is recording losses in the past due to stiff competition from the unorganised players in the computer training and skill development sector. Due to this, there is always a pressure on the revenue from operation of the Company.

- B. The continuous restriction on opening of educational and training institutions by the government due to Covid19 pandemic, the turnover of the Company is very badly affected which may be the main reason of inadequate profit or even may result in loss during the current year.
2. Step taken or proposed to be taken for improvement: - The Company has been taking all measures within its control to maximize efficiencies and optimized cost to lower the operational cost. The Company has chalked out a road map to turnaround by reduction of cost, maximized the reach through franchise model and to increase sales by increasing its geographical reach. The company is hopeful to develop its operation with increase in focus of government of India on skill development of rural Indian youth specially in UP, Bihar and West Bengal.
3. Expected increase in productivity and profits in measurable terms:- The step have been undertaken or proposed to undertake to reduce cost and increase operation which will certainly accelerate the growth and profitability of the Company.

In view of the facts stated above, it is difficult to forecast the turnover and profitability in measurable terms.

IV Disclosure

All the specified disclosure as required under this head of Schedule V of the Companies Act, 2013 shall be made in the Corporate Governance section of the Board report in the next Annual Report.

Date: June 30, 2021

Regd. Office:
P-16, C.I.T. Road
Kolkata-700014
CIN: L72200WB1985PLC073196
Phone: 033-40033636/37
Fax: 033-24852932
E-mail: corporate@lccinfotech.co.in
Website: www.lccinfotech.in

By Order of the Board
For LCC INFOTECH LIMITED
Sd/-



Sidharth Lakhotia
Director
DIN: 00057511

DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING

[Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of Secretarial Standard -2 on General Meetings]

Name of the Director	KIRTI LAKHOTIA
DIN	00057357
Date of Birth/ Age	29/03/1960
Date of Appointment	01/04/1999
Qualifications	English Hons.
Expertise in specific functional areas	20 years
Key Terms and conditions of his appointment	Managing Director
Number of Meetings of the Board attended during the financial year (2020-21)	5
List of Directorship	<ol style="list-style-type: none"> 1. ADVERTISER'S ADVERTISING AGENCY LIMITED 2. SCL DEVELOPERS PRIVATE LIMITED 3. ELCC INFO.COM LIMITED 4. LAKHOTIA CONSTRUCTION COMPANY PRIVATE LIMITED
Shareholding in the Company	25121235
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Mrs. Kirti Lakhotia, Mr. Sidharth Lakhotia and Mr. Pratik Lakhotia, being relative are related with each other.

DIRECTORS' REPORT

Dear Shareholders,

Your Directors present the Thirty Fourth Annual Report together with the Audited Accounts of your Company for the year ended 31st March, 2021

1. FINANCIAL RESULTS

The performance of your Company for the financial year ended March 31, 2021 is summarized below:

Particulars	Standalone		Consolidated	
	2020-21	2019-20	2020-21	2019-20
Profit/(Loss) before depreciation and Tax Expenses (A)	(140.82)	6.31	(140.92)	5.69
Less- Depreciation and amortization Expenses (B)	(8.86)	(9.10)	(8.68)	(9.10)
Profit/(Loss) before Tax (A-B)	(149.5)	(2.79)	(149.6)	(3.41)
Less-Tax Expenses for the year (C)	-	-	-	-
Less- Deferred tax expenses for the year (D)	-	-	-	-
Profit/(Loss) after Taxation (A-B)-(C)-(D) (I)	(149.5)	(2.79)	(149.6)	(3.41)
Less-Transfer to reserve (E)	-	-	-	-
Add-Amount Brought Forward (II)	(635.99)	(633.20)	(671.53)	(668.12)
Total (I-II)	(785.49)	(635.99)	(821.13)	(671.53)
Less- Deferred Tax (F)	-	-	-	-
Balance carried forward to Balance Sheet (I-II)-(F)	(785.49)	(635.99)	(821.13)	(671.53)

2. DIVIDEND:

Considering the financial position and the challenges faced by the Company, your Directors have not recommended any dividend for the year under review.

3. REVOCATION OF SUSPENSION AND COMMENCEMENT OF TRADING IN SHARES OF THE COMPANY

Your Directors are pleased to inform you that during the year 2020-21, the Company has regularized all the pending non-compliance and paid all the outstanding arrears to both the stock exchanges where the equity shares of the Company are listed, namely, BSE Limited (BSE) and The National Stock Exchange of India Limited (NSE). Post regularization of all pending compliances and payment in full the arrear amount of fee and fines to NSE and BSE, both the stock exchanges has revoked the suspension in trading in the shares of the Company w.e.f. March 23, 2021 and finally trading commenced at both the exchanges w.e.f. March 31, 2021. The commencement of trading at BSE was after an interval of more than 19 years and on NSE after 3 years.

4. SHARE CAPITAL

The paid-up Equity Share Capital was Rs.2,531.87 lakh at the end of financial year on 31.03.2021. The Company has not issued fresh shares or any convertible instruments during the year under review.

During the years, the Company has regularized, at both NSE and BSE, the pending listing and trading of 2,25,00,000 equity shares of Rs.2/- each which were allotted in the year 2000. NSE vide its letter dated March 23, 2021 and BSE vide its letter dated October 5, 2018, approved the listing of 2,25,00,000 equity shares of Rs.2/- each. The trading approval for the said 2,25,00,000 equity shares of Rs.2/- each was granted by both NSE and BSE vide their letter dated March 23, 2021, and the trading has commenced w.e.f. March 31, 2021.

5. BRIEF DESCRIPTION OF THE STATE OF COMPANY'S AFFAIRS:

LCC is engaged in building skilled human capital and in enhancing workforce talent across the country. The Company help the IT industry overcome its human resource challenges. Today, LCC is known among the country leading training companies. Your Company offers training and development solutions to enterprises, individuals and institutions across India.

The operations of the Company during the period under review were under significant challenges. The Covid-19 pandemic effected the education, trading and skill developments the most. We, being operating in the training and development industry, was hit severely by the pandemic. Our operation was completely shut during pandemic till December 2020, as per the Government Covid-19 Guidelines, and even thereafter, due to the nature of our operation which require physical presence of students / trainees, the operations were negligible as student / trainees were not willing to resume the training. The Second wave also caused operational challenges for the Company.

With the aggressive vaccination drive against Covid-19 by the Central Government and the thrust given to the skill development and job-oriented training for the unemployed youth, we expect that the operations of the Company will be revived by the 2nd quarter during 2021-22.

6. MANAGEMENT DISCUSSION AND ANALYSIS

A separate section on the "Management Discussion and Analysis" is attached herewith, and form part of the Annual Report 2021.

7. CORPORATE SOCIAL RESPONSIBILITY

The provisions of Companies Act, 2013 regarding Corporate Social Responsibility are not applicable to the Company as it's not fulfilling any of the conditions as described under section 135 of Companies Act 2013.

8. BUSINESS RISK MANAGEMENT

Your Company has adequate risk management procedures, which are based upon business environment, operational controls and compliance procedures. The major risks are assessed through a systemic procedure of risk identification and classification. Risks are prioritized according to significance and likelihood. The business risk framework defines the risk management approach across the enterprise at various levels including documentation and reporting

9. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There is no change in the nature of the business of the Company during the year under review.

10. VIGIL MECHANISM / WHISTLE BLOWER POLICY

Your Company has a vigil mechanism policy for directors and employee to report instances and concerns about unethical behavior, actual or suspected fraud or violation of the Company Code of Conduct. The vigil mechanism is available on your company website viz. www.lccinfotech.in. Under this policy, we encourage our employees to report any reporting of fraudulent financial or other information to the stakeholders, any conduct that results in violation of the Company's Code of Business Conduct, to management (on an anonymous basis, if employees so desire).

Likewise, under this policy, we have prohibited discrimination, retaliation or harassment of any kind against any employees who, based on the employee's reasonable belief that such conduct or practice have occurred or are occurring, reports that information or participates in the said investigation.

This meets the requirement under Section 177(9) and (10) of the Companies Act, 2013 and Regulation 22 of the Listing Regulations.

No individual in the Company has been denied access to the Audit Committee or its Chairman.

11. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

No significant material orders passed by any regulators or courts or tribunals which would impact the going concern status of the Company and its future operations.

12. SUBSIDIARY COMPANY

Your company has only one Indian subsidiary named eLCC Info.Com Limited. The Company is holding 99.98% control over the subsidiary company. The subsidiary company does not have any operation during the year under review. Pursuant to first provisions of section 129 (3) read with rule 5 of Companies (Accounts) Rules, 2014) Statement containing salient features of the financial statement of subsidiaries is enclosed herewith as "Annexure- III".

Further, no companies ceased to be a subsidiary or joint venture of the Company during the year under review.

13. DIRECTORS, KEY MANAGERIAL PERSONNEL AND COMMITTEES

The Board of Directors comprises of six directors as on March 31, 2021. Three of them are non executive and independent, and one is executive woman director.

The composition of the board is as follows:

Name	DIN	Category
Mrs. Kirti Lakhotia	00057357	Managing Director Liable to retire by rotation
Mr. Sidharth Lakhotia	00057511	Wholetime Director and CEO Liable to retire by rotation
Mr. Pratik Lakhotia	00057015	Wholetime Director and CFO Liable to retire by rotation

Mr. Kamaljit Singh	00552381	Independent Director (Non-Executive) Not liable to retire by rotation
Mr. Rajat Sharma	01576565	Independent Director (Non-Executive) Not liable to retire by rotation
Mr. Mayur P Shah	01849708	Independent Director (Non-Executive) Not liable to retire by rotation

In accordance with the provisions of Section 149(7) of the Companies Act, 2013, the Independent Directors have confirmed to the Company that they meet the criteria of Independence laid down in Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

During the year Mrs. Kirti Lakhota was reappointed as a Managing Director of the Company effective June 8, 2020 to hold the Office of Managing Director for a period of 3 years ending on June 7, 2023. During the year Mr. Sidharth Lakhota was reappointed as a Wholtime Director and CEO of the Company effective June 8, 2020 to hold the Office for a period of 3 years ending on June 7, 2023. Mrs. Kirti Lakhota (DIN: 00057357), who retires by rotation, and being eligible, offers herself for re-appointment. The resolution seeking approval of members for re-appointment of Mr. Kirti Lakhota (DIN: 00057357) has been included in the Notice of 35th Annual General Meeting.

During the year, the non-executive and independent directors of the Company had no pecuniary relationship or transactions with the Company.

The criteria for selection of Directors and remuneration policy are disclosed in the Corporate Governance section which forms part of this Annual Report.

The details of programs or familiarization training of Independent Directors with the Company, their roles, right & responsibility, nature of the Industry in which Company operates and related matters are available on the Company's website www.lccinfotech.in

Key Managerial Personnel

The Company has the following Key Managerial Personnel (KMPs) in compliance with the provisions of Section 203 of the Companies Act, 2013:

- a) Mrs. Kirti Lakhota, Managing Director
- b) Mr. Sidharth Lakhota WTD & CEO
- c) Mr. Pratik Lakhota, Director & Chief Financial Officer (CFO)
- d) Mr. Vineet Jain, Company Secretary

There was no change in the KMPs during the year under review.

1. MEETING

The Board of Directors of your Company met 6 (Six) times during the year to deliberate the various matters. The meetings were held on 29/06/2020, 14/09/2020, 05/11/2020, 12/11/2020 and 12/02/2021. Details of the attendance at the meeting of Board of Directors are provided in the Corporate Governance Report forming part of this Report. The intervening gap between two consecutive meetings was within the limit prescribed under the Companies Act, 2013.

2. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has an Internal Control System, Commensurate with the size of its operation. Internal Control System comprising of Policies and procedure are designed to ensure sound management of your company's operation safekeeping of its assets, optimal utilization of resources, reliability of its financial information and compliance.

3. BOARD EVALUATION

Pursuant to the provisions of the Act and the Listing Regulations, the Directors have carried out the annual performance evaluation of the Board, Independent Directors, Non-executive Directors, Executive Directors, Committees and the Chairman of the company. The evaluation framework for assessing the performance of Directors of your Company comprises of contributions at the meetings, strategic perspective or inputs regarding the growth and performance of your Company, among others. This evaluation is led by the Chairman of the Nomination and Remuneration Committee with specific focus on the performance and effective functioning of the Board and its Committees. The performance of the Committees was evaluated by the Board after seeking inputs from the Committee Members on the basis of the criteria such as the composition of Committees, effectiveness of Committee meetings, etc.

The report on performance evaluation of the Individual Directors was reviewed by the Chairman of the Board and feedback was given to Directors.

4. REMUNERATION POLICY

The Board has, on the recommendation of the Nomination & Remuneration Committee, framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy is stated in the Corporate Governance Report forming a part of this Annual Report.

5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

Material changes and commitments affecting the financial position of the Company between the end of the financial year and date of this report are given below:

The FY2021 was challenging year for the Company, and with the second wave of Covid-19, the operations of the Company has faced operational and financial challenges. However, the Company has been able to control the damages to a minimal level with the help of proactive measures and reactive safety measure in the workplace. The Company also adhere to the guidelines issued by the Central and State governments from time to time to fight the Covid-19. Following the governments guidelines on Covid-19, the operations were under suspension from 23 March 2020 and operations were resumed w.e.f. August 2nd 2021 . The suspension of operation has impacted the financial results of the Company for FY2021.

Except as stated above there are no significant material changes and commitments affecting the financial position of the Company, which have occurred between the end of the Financial Year of the Company to which the financial statements relate and the date of this Report.

6. AUDIT COMMITTEE

The committee comprise of Three directors all being independent Directors. As on March 31, 2020, the details are as under:

i. Mr. Kamaljit Singh	- Chairman	- Non Executive and Independent director
ii. Rajat Sharma	- Member	- Non Executive and Independent director
iii. Mayur P Shah	- Member	- Non Executive and Independent director

7. NOMINATION AND REMUNERATION COMMITTEE

The committee consists of three directors all being independent directors. As on March 31, 2020, the details are as under:

i. Mr. Kamaljit Singh	- Chairman	- Non Executive and Independent director
ii. Rajat Sharma	- Member	- Non Executive and Independent director
iii. Mayur P Shah	- Member	- Non Executive and Independent director

8. INDEPENDENT DIRECTORS

Independent Directors of your Company's Board have submitted declarations of independence to the effect that they meet the criteria of independence as provided in Section 149(6) of the Act and SEBI (LODR) regulations 2015.

A meeting of the Independent Directors was held on February 11, 2021, inter alia, to discuss Covid-19 situation and its impact of Company's operations, evaluation of the performance of Non-Independent Directors, the Board as a whole, evaluation of the performance of the Chairman, taking into account the Views of the Executive and Non-Executive Directors and the evaluation of the quality, content and timelines of flow of Information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties

9. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134(5) of the Act, the Directors of your Company hereby state and confirm:

- a) in the preparation of the annual financial statements for the year ended March 31, 2021, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) the accounting policies as mentioned in Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the profit of the Company for the year ended on that date;
- c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

- d) the Annual Accounts of your Company have been prepared on a going concern basis;
- e) your Company has laid down internal financial controls and that such internal financial controls are adequate and were operating effectively
- f) your Company has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

10. RELATED PARTY TRANSACTIONS

During the financial year, your Company entered into related party transactions, which were on an arm's length basis and in the ordinary course of business. There were no material transactions with any related party as defined under Section 188 of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014. All related party transactions were approved by the Audit Committee of your Company. The policy on Related Party Transactions as approved by the Board has been hosted on website of company viz. www.lccinfotech.in The details of transaction annexed as Annexure IV.

11. SECRETARIAL STANDARDS

The Directors state that the applicable mandatory Secretarial Standards, i.e., SS - 1: Secretarial Standard on Meetings of the Board of Directors and SS - 2: Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, have been duly followed by the Company.

12. STATUTORY AUDITORS

M/s. Anil Malani & Associates, Chartered Accountants (Firm Registration No. 329096E), were appointed as a Statutory Auditors of the Company at the Annual General Meeting of the Company held on December 29, 2017, for a term of y consecutive year.

The Company has received a certificate from the above Auditors to the effect that their appointment is in accordance with the provisions of the Companies Act, 2013.

The Auditors' Report is self-explanatory and therefore, do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

13. SECRETARIAL AUDITORS

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Mr. Gourav Saraf, Practicing Company Secretary, (CP No. 18106), Kolkata, as Secretarial Auditors of the Company to undertake the Secretarial Audit of the Company for the financial Year 2020-21. The Secretarial Audit Report is annexed herewith as 'Annexure -I'. The Secretarial Audit Auditor report does not contain any observation.

14. INTERNAL AUDITORS

Ms. Monika Bhadani (Membership No. 304748) Chartered Accountant, appointed as Internal Auditor to perform the duties of internal auditors of the Company and their internal audit report is reviewed by the Audit Committee from time to time.

15. CORPORATE GOVERNANCE

Your company is committed to maintain good corporate governance practices and adhere to the Corporate Governance requirements set out by the Securities and Exchange Board of India (SEBI). The report on Corporate Governance as stipulated under the Listing Regulations forms an integral part of this Report. The requisite certificate from the Auditors of the Company confirming compliance with the conditions of Corporate Governance is attached to the Report on Corporate Governance as Annexure -VI.

16. POLICIES / CODES

In compliance with the applicable provisions of the relevant Act and Listing Regulations, the Company has the following policies:

- * Policy on Determination of Material Subsidiaries
- * Policy on Determination of Materiality for disclosure
- * Policy on Related Party Transactions
- * Nomination and Remuneration Policy
- * Code of Conduct to Regulate, Monitor and Trading by Designated Persons
- * Whistle Blower Policy
- * Coode of Conduct

17. EXTRACT OF ANNUAL RETURN

In terms of the provisions of Section 92(3) of the Act read with the Companies (Management and Administration) Rules, 2014, an extract of the Annual Return of your Company for the financial year ended 31st March, 2021 is given in **Annexure II** to this report.

18. LOANS, GUARANTEES AND INVESTMENTS

The Company has not given any guarantee for loans taken by others from bank or financial institutions. The loans and advances made by the Company are detailed in Note of the Annual financial statements.

19. PUBLIC DEPOSITS

In terms of the provisions of Section 73 to 76 of the Act read with the relevant rules made thereunder, your Company has not accepted any deposit from the public during the year under review, and as such, no amount on account of principal or interest on public deposits were outstanding as on the date of the balance sheet.

20. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The operation of the Company does not involve any activity relating to conservation of energy and technology absorption and also there were no foreign exchange earnings or outgo. Thus, the information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is not applicable to the Company during the year under review.

21. DISCLOSURE ON MANAGERIAL REMUNERATION & PARTICULARS OF EMPLOYEES

The particulars of Managerial remuneration as stated in section 197 of the Companies Act, 2013 read with rules 5(1) of the Companies (Appointment and Remuneration of Managerial personnel) Rules, 2014 is annexed herewith is forming part of the Board's Report as Annexure V.

The Company has not employed any individual whose remuneration falls within the purview of the limits prescribed under the provisions of section 197 of the Companies Act, 2013 read with rules 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016, as amended.

22. CONSOLIDATED FINANCIAL STATEMENTS

The Consolidated Financial Statement pursuant to section 129(3) of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, prepared in accordance with the Indian Accounting Standards prescribed by the Institute of Chartered Accountants of India, is attached herewith and forms part of the Annual Report.

23. OTHER DISCLOSURES

- Ø Your Company has not issued any shares with differential voting.
- Ø Your Company has not issued any sweat equity shares.
- Ø During the financial year ended March 31, 2021, no amount was transferred to the general reserve.
- Ø Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148 (1) of the Companies Act, 2013 are not applicable to the Company.
- Ø The Company's Insider Trading Policy provides the framework for in dealing with securities of the Company by the insider.

24. DISCLOSURES AS PER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESS) ACT, 2013

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed thereunder. The Company has set up Internal Complaint Committee (ICC) under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 along with its relevant Rules.

There was no complaint pending at the beginning of the FY2021. No complaints have been received by the Committee during the FY2021.

25. HUMAN RESOURCES

Our employees are our core resource and the Company has continuously evolved policies to strengthen its employee value proposition. The Company is constantly working on providing the best working environment to its Human Resources with a view to inculcate leadership, autonomy and towards this objective; your company spends large efforts on training. Your Company shall always place all necessary emphasis on continuous development of its Human Resources.

26. TRANSFER OF UNPAID AND UNCLAIMED AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to the application provisions of the Companies Act, 2013, read with the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the IEPF Rules"), all unpaid or unclaimed

dividends are required to be transferred by the Company to the IEPF, established by the Government of India, after the completion of seven years. Further, according to the Rules, the shares on which dividend has not been paid or claimed by the shareholders for seven consecutive years, also to be transferred to the demat account of the IEPF Authority.

The Company has no unclaimed and unpaid dividend thus there is no corresponding shares due for transfer as per the as per the requirement of the IEPF rules.

27. ACKNOWLEDGEMENT

Your Directors express their deep sense of gratitude to the banks, financial institutions, stakeholders, business associates Central and State Governments for their co-operation and support and look forward to their continued support in future. We thank our employees for their contribution to your Company's performance. We applaud them for their superior competence, dedication and commitment.

For and on behalf of board

Place: Kolkata

Date: June 30, 2021

s/d

Kirti Lakhota



Managing Director
DIN 00057357

s/d

Sidharth Lakhota



WTD & CEO
DIN 00057511

MANAGEMENT DISCUSSION AND ANALYSIS REPORT: 2020-21**Global economic**

The COVID-19 viral pandemic continues to be a highly personal, individual experience that is also an unprecedented globally-shared phenomenon with wide-ranging repercussions. The pandemic has disrupted lives across all countries and communities and negatively affected global economic growth in 2020 beyond anything experienced in nearly a century. Estimates indicate the virus reduced global economic growth in 2020 to an annualized rate of -3.4% to -7.6%, with a recovery of 4.2% to 5.6% projected for 2021. Global trade is estimated to have fallen by 5.3% in 2020, but is projected to grow by 8.0% in 2021. According to a consensus of forecasts, the economic downturn in 2020 was not as negative as initially estimated, due in part to the fiscal and monetary policies governments adopted in 2020. Generally, economic growth forecasts captured the decline and subsequent rebound in economic growth over the second and third quarters of 2020, but have been challenged since by the prolonged nature of the health crisis and its continuing impact on the global economy.

The U.S. and European economies experienced the beginnings of a recovery in the third quarter of 2020 with the U.S. economy growing by 33.4%, or at an annual rate of 5.0%, largely matching an equally sharp decline in growth in the second quarter. The Euro zone economy grew by 12.5% during the quarter and -7.4% at an annual rate. During the third quarter of 2020, however, the recovery was weakened by renewed quarantines and business lockdowns in response to a resurgence of infectious cases and the emergence of more contagious variants of the virus that began in September. The annual U.S. economic growth rate slipped to -3.5% in 2020, but was estimated to have grown at an annualized rate of growth of 6.4% during the first quarter of 2021.

Through various key economic and financial indicators had rebounded from the depths of the pandemic-related economic recession, although not all parts of the global economy had recovered to the levels that preceded the COVID-19 pandemic. Over the long run, however, damage to labor markets could be more problematic with a large share of the labor force unable to return to pre-pandemic jobs. In some cases, workers who were unemployed during the crisis reportedly are reconsidered returning to their previous jobs and exploring other options, which potentially could affect the pace of the economic recovery. Similarly, economies could face long-term costs as a result of children who were held out of in-person education for over a year that could result in lower academic performance and graduation rates and delayed entry into the labor market.

In a report prepared for the January 25-29, 2021, World Economic Forum, the International Labor Organization (ILO) estimated that 93% of the world's workers at that time were living under some form of workplace restrictions as a result of the global pandemic and that 8.8% of global working hours were lost in 2020 relative to the fourth quarter of 2019, an amount equivalent to 255 million full-time jobs. The ILO estimated that the loss in working hours was comprised of (1) workers who were unemployed, but actively seeking employment, (2) workers who were employed, but had their working hours reduced, and (3) workers who were unemployed and not actively seeking employment. Based on this approach, the ILO estimated that unemployment globally was equivalent to 0.9% of total working hours lost in 2020, while inactivity and reduced hours accounted for 7.9% of total working hours lost.

According to the April 2021 World Economic Outlook prepared by the International Monetary Fund (IMF), the global economy is projected to experience a stronger recovery in 2021 and 2022 than indicated in previous forecasts, with global growth projected to increase at a rate of 6% in 2021 and 4.4% in 2022. The IMF also concluded the global economic recovery would occur at different speeds across and within individual countries, reflecting differences in the pace of vaccinations, the extent of policy support, and various structural conditions, such as the role of tourism in the economy. Within countries, the employment and earnings of youth, women, and the relatively lower-skilled workers has been affected the most.

In addition to the asynchronous recovery, the IMF concluded that support provided by central banks may have unintended consequences of supporting equity valuations that at times are misaligned with their model-estimated fundamentals and by increasing financial risks overall that could become problematic should interest rates start rising.

The IMF urged G-20 leaders to maintain monetary and fiscal policies to lessen the economic impact of the global recession, In particular, the IMF recommended a combination of accommodative monetary policies characterized by low interest rates and central bank programs to facilitate credit availability, a continuation of fiscal support for individuals and firms, and engagement in a synchronized infrastructure investment program to promote growth. According to an IMF analysis, all other things being equal, an increase in infrastructure spending by G-20 countries of one-half percent of their GDP in 2021 and 1% in 2022 through 2025 would increase global GDP by 2% in 2025, compared with under 1.2% growth for an unsynchronized approach.

Indian economic

In line with the global economy, India witnessed major economic disruptions in Financial Year 2020-21, as the outbreak of COVID-19 perversely impacted human health and safety of the country's inhabitants. This prompted the government to undertake one of the world's tightest lockdowns, bringing manufacturing and trade activities to a screeching halt. Prolonged lockdown exacerbated existing vulnerabilities of the country including the weakened financial sector, private investments, liquidity constraints and consumption demand. Mobility restrictions and social distancing led to unparalleled supply-chain disruptions and consumer demand fallout. This forced the Indian GDP to contract by 8.0% in FY 2020-21 as against a growth of 4.0% in FY 2019-20, marking a recession since 1980.

After March 25, 2020, when a national lockdown was implemented, economic activity slowed sharply. As a result, output fell by a whopping 25 percent (year on year) between April and June, the first quarter of the FY2021 fiscal year.

The informal sector, where the vast majority of India's labor force is employed, has been particularly affected. As in most countries, the pandemic has exacerbated vulnerabilities for traditionally excluded groups, such as youth, women, and migrants.

After the 2020 huge GDP contraction, economic growth is projected to bounce back in 2021, driven by pent up demand for consumer and investment goods, before declining in 2022. The dramatic infections upsurge since February has weakened the nascent recovery and may compound financial woes of corporate and banks. As public anxiety over the virus spreads and lockdowns multiply, high-frequency indicators suggest that a marked slowdown may have taken place in the April-June quarter, although the overall annual impact is likely to be muted. Wholesale and retail inflation rates remain elevated, but within the target range of the central bank.

After a contraction in FY 2021, it is expected that the economy to grow at a modest pace in the first half of FY 2022. Growth is projected to reach 11.7% in FY 2022 in our baseline scenario. That said, slow recovery in a couple of quarters will likely have an impact on next year's numbers as well. In FY 2023, growth of 6.9% is foreseen. In addition to the low base effect in FY 2021 and Milton Friedman's plucking theory playing out, it is believed five drivers will steer growth over the next two years:

- ~ The rapid pace of vaccination and low death rates despite high infection
- ~ Strong growth in private investment, and its rebound stimulated by reforms and schemes
- ~ Pent-up demand backed by savings made by high- and mid-income consumers who are waiting to spend
- ~ Fiscal spending on building assets and infrastructure (that have a high multiplier effect on income, jobs, and private investments) that will likely start gaining momentum on the ground

- ~ Global economic rebound in late 2021, especially driven by the United States, as predicted by our US economists

Industry Structure and Analysis:

The Skill development industry in India as well as worldwide has been severely affected during this last year as the outbreak of COVID-19 perversely impacted human health and safety of the country's inhabitants. The rapid spread of COVID has forced people to stay indoors and has restricted all activities. Both the State and Central Governments have issued various advisories to all citizens to maintain caution and to only leave their homes in case of urgent need. This has not only instilled caution but also fear amongst the general public.

India's evolving Technical and Vocational Education and Training ecosystem (TVET) faced many challenges during the COVID-19 pandemic. Because of the national lockdown, organisations had to remain shut for 7-8 months, until September 2020. This ecosystem is made up of a range of players, including vocational education providers such as schools and higher education institutions; short-term skill development programmes supported by corporate philanthropy and National Skill Development Corporation (NSDC); public and private Industrial Training Institutes (ITI), among many others. All of these have faced an uphill task in reaching their customers, ensuring quality delivery of training, and connecting trained youth with jobs. Both the State and Central Governments have issued directives to keep the schools and Skill Development Institution from during most of the period of 2020-21.

Most skill development programmes in the country follow a classroom-led delivery model. Because of this, many faced huge infrastructure and human resource-related challenges while moving their operating models online overnight. On the one hand, participants from low-income families didn't have access to digital infrastructure. On the other, trainers were not equipped enough to deliver virtual training, particularly while doing so from home.

As our country moves forward with an aggressive COVID vaccination drive, a large segment of our society remain vulnerable. The young students of our country are still choosing to remain largely indoors as threat of infection looms high over their head. This situation has temporarily adversely affected the skill development sector as students and parents are choosing not to send their children out to study. However, as the situation gradually starts to improve and government restrictions are starting to ease, we are starting to witness a significant improvement in student returning back to class.

Company Operational and financial performance:

The operations of the Company during the period under review were under significant challenges. The Covid-19 pandemic effected the education, trading and skill developments the most. We, being operating in the training and development industry, was hit severely by the pandemic. Our operation was completely shut during pandemic till December 2020, as per the Government Covid-19 Guidelines, and even thereafter, due to the nature of our operation which require physical presence of students / trainees, the operations were negligible as student / trainees were not willing to resume the training. The Second wave also caused operational challenges for the Company.

With the aggressive vaccination drive against Covid-19 by the Central Government and the thrust given to the skill development and job-oriented training for the unemployed youth, we expect that the operations of the Company will be revived by the 2nd quarter during 2021-22.

The financial performance of the Company are highlighted in the Board's Report section of this Annual Report.

Risks, Concerns and challenges:

One of the concerns in the current situation is the uncertainty of the third covid wave as the

reopening of the economy can be reversed if the COVID situation becomes alarming again. This also puts pressure on the demand of fresh talent as companies go slow on their recruitment drive.

The major threat to our Company includes:

- o Impact of Covid-19 Pandemic
- o Growing competition from other similar small players in informal sector
- o Changes in Government Policy

Outlook & Opportunity:

Both the state and central governments recognize the negative impact of COVID and are taking various steps to mitigate these factors. The major opportunity for our Company includes:

Opportunities:

- o Growing and untapped market
- o LCC strong presence in the skill development industry and track record of successfully executing government projects under difference central and state governments.
- o Largely population of youth in India with growing requirement of job oriented training and skill development needs
- o Strong acceptability of LCC brand amongst the youth

Training & Skill Development:

As the economy is gradually starting to open up, various government funded schemes are being restarted along with aggressive funding and larger budgetary allocations are being witnessed. LCC has also initiated a fresh large-scale project in collaboration with the Ministry of Rural Development by establishing a state-of-the-art skill development project under the DDUGKY project. Along with this we are also in talks with various other government agencies to either restart or collaborate for new skill development initiatives across various states. Further, with the improvement in the COVID situation, we are witnessing the reopening of our training centers across the country and are happy to report that we are seeing a strong return of students to our centers.

Internal Control Systems:

We have used this lag time over the last year, to strengthen and improve our Learning Management System that will allow students to have a more effective and robust skill delivery mechanism. Going forward we will be implementing this new system for deeper and better student engagement.

Future Prospects:

Though the last year has been extremely challenging, we are not seeing a sudden surge in both government and private student participation. This pandemic has been a learning phase for all and the value of enhanced skill development is now seen as a necessity rather than an option. With increased government spending and introduction of new skill development schemes, we see our engagement is a large number of new initiatives and ventures.

Human Resources:

LCC has been recruiting new talent in the recent times as new teams are being created with a fresh perspective and renewed motivation to take up and successfully fulfill the new opportunities that lay ahead in the coming times. We are very optimistic that the worst is behind us and we only have new opportunities to look forward to in the coming times.

Cautionary Statement

Statements in this Management Discussion and Analysis report detailing the Company's objectives, projections, estimates, expectations or predictions may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include global and Indian demand supply conditions, raw material prices, finished goods prices, cyclical demand and pricing in the Company's products and their principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries with which the Company conducts business and other factors such as litigation and / or labor negotiations.

ANNEXURE-I

FORM MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2019

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies

(Appointment and Remuneration Personnel) Rules, 2014]

For the financial year ended 31st March, 2021

To,

The Members,

L C C Infotech Limited

P- 16, C.I.T. Road, P S Entally

Kolkata - 700 014

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by L C C INFOTECH Limited (hereinafter called "The Company"). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon. Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2021, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent and in the manner reported:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2021 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the Rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, External Commercial Borrowing;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company:
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; Not applicable during the year under review
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; Not applicable during the year under review
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; Not applicable during the year under review
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; Not applicable during the year under review ; and
 - i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; Not applicable during the year under review

I have also examined compliance with the applicable clauses of Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI).

In respect of listing agreement entered into by the Company with Bombay Stock Exchange & National Stock Exchange, I report that the Company has, during the period under review, generally

complied with the provisions of the Act, Rules, Regulations, Guidelines, standards etc. mentioned above.

The Board of Directors of the Company is constituted with proper balance of Executive Directors, Women Directors and the Independent Directors. Subject to the reservations above, the changes in the composition of the Board of Directors that took place during the period under review was carried out in compliance with the provisions of the Act.

I further report that, the compliance by the Company of applicable financial laws like direct & indirect tax laws and maintenance of financial records and books of accounts has not been reviewed in this audit since the same has been subject to review by statutory financial audit and other designated professionals.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting member's views are captured and recorded as part of the minutes.

All decisions of the Board and Committee meetings were carried with requisite majority;

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the following specific events/actions in pursuance of the above referred laws, rules, regulations, guidelines etc. having major bearing on the Company's affairs.

1. the Company has regularized all the pending non-compliance and paid all the outstanding arrears to both the stock exchanges where the equity shares of the Company are listed, namely, BSE Limited (BSE) and The National Stock Exchange of India Limited (NSE).
2. NSE and BSE have revoked the suspension in trading in the shares of the Company w.e.f. March 23, 2021, and trading commenced at both the exchanges w.e.f. March 31, 2021.
3. NSE vide its letter dated March 23, 2021 and BSE vide its letter dated October 5, 2018, approved the listing and trading of 2,25,00,000 equity shares of Rs.2/- each.

I have relied in the information/record produced by the company during the course of my audit and reporting is limited to that extent only.

Place: Kolkata

Date: June 30, 2021

Mr. Gourav Saraf
Practicing Company Secretary
ACS No. 49646
CP No. 18106
UDIN: A04964C000706082

ANNEXURE-II

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN as on financial year ended on 31.03.2020 of LCC Infotech Limited [Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.]

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

as on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. Registration & Other Details:

i)	CIN	L72200WB1985PLC073196
ii)	Registration Date	17/12/1985
iii)	Name of the Company	LCC INFOTECH LIMITED
iv)	Category/Sub-category of the Company	Public Company limited by shares
v)	Address of the Registered office & contact details	P-16,C.I.T.ROAD, KOLKATA-700014, PH-03340033636/37
vi)	Whether listed company	YES
vii)	Name, Address & contact details of the Registrar & Transfer Agent, if any.	S. K. INFOSOLUTION PVT.LTD, 34/A, SUDHIR CHATERJEE STREET, KOLKATA-700013,PH-033-22196797, EMAIL-SKCDILIP@GMAIL.COM

II. Principal Business Activities of the Company

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products /services	NIC Code of the Product /service	% to total turnover of the company
1	IT TRAINING	8522	100

III. Particulars of Holding, Subsidiary & Associate Companies

SI No	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% Of Shares Held	Applicable Section
1.	eLCC Info.Com Limited	U30009WB2000 PLC091069	SUBSIDIARY	99.99	2(87)(ii)

IV. Shareholding Pattern (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares at the beginning of the year				No. of Shares held at end of the year			% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares
A. Promoters								
(1) Indian								
a) Individual/HUF	58158256	0	58158256	45.94	58158256	0	58158256	45.94
b) Central Govt. or State Govt.	—	—	—	—	—	—	—	—
c) Bodies Corporates	—	—	—	—	—	—	—	—
d) Bank/FI	—	—	—	—	—	—	—	—
e) Any other	—	—	—	—	—	—	—	—
SUB TOTAL:(A)(1)								
(2) Foreign								
a) NRI-Individuals	—	—	—	—	—	—	—	—
b) Other Individuals	—	—	—	—	—	—	—	—
c) Bodies Corp.	—	—	—	—	—	—	—	—
d) Banks/FI	—	—	—	—	—	—	—	—
e) Any other...	—	—	—	—	—	—	—	—
SUB TOTAL (A)(2)								
Total Shareholding of Promoter								
(A)=(A)(1)+(A)(2)	58158256	0	58158256	45.94	58158256	0	58158256	45.94
B. PUBLIC SHAREHOLDING								
(1) Institutions								
a) Mutual Funds	—	2500	2500	0	0	2500	2500	0
b) Banks/FI	1500	0	1500	0	1500	0	1500	0
c) Central govt	—	—	—	—	—	—	—	—
d) State Govt.	—	—	—	—	—	—	—	—
e) Venture Capital Fund	—	—	—	—	—	—	—	—
f) Insurance Companies	—	—	—	—	—	—	—	—
g) FIIS	—	—	—	—	—	—	—	—
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	—
i) Others (specify)	105000	—	105000	0.08	105000	—	105000	0.08
SUB TOTAL (B)(1):	106500	2500	109000	0.08	106500	2500	109000	0.08

(2) Non Institutions

a) Bodies Corporates	8691892	108500	8800392	6.95	8691892	108500	8800392	6.95
i) Indian	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	47179221	1465356	48644577	38.43	47179221	1465356	48644577	38.43
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	10011416	148000	10159416	8.03	10011416	148000	10159416	8.03
c) Others (specify)								
NRI	721709		721709	0.57	721709		721709	0.57
SUB TOTAL (B)(2):	66604238	1721856	68326094	53.97	66604238	1721856	68326094	53.97
Total Public Shareholding(B) = (B)(1)+(B)(2)	66710738	1724356	68435094	54.06	66710738	1724356	68435094	54.06
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	124868994	1724356	126593350	100	124868994	1724356	126593350	100

(ii) Share Holding of Promoters

Sl No.	Share holders Name	Shareholding at the beginning of the year		Shareholding at the end of the year		% change in share holding during the year	
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares
1.	Kirti lakhotia	25121235	19.84	-	25121235	19.81	- NIL
2.	Sidharth Lakhotia	10849674	8.57	-	10849674	8.58	- NIL
3.	Pratik Lakhotia	11213205	8.86	-	11213205	8.86	- NIL
4.	Prashant Lakhotia	10894142	8.61	-	10894142	8.61	- NIL
5.	Satish Ch Lakhotia	80000	0.06	-	80000	0.06	-
	Total	58158256	45.94		58158256	45.94	

(iii) Change in Promoters' Shareholding (Specify if there is no Change)

Sl. No.	Share holding at the beginning of the Year		Cumulative Share holding during the year	
	No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
Name of promoters	NA	NA	NA	NA
At the beginning of the year				
Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)				
At the end of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No.	Shareholding at the beginning of the year		Shareholding at the end of the year	
	No. of shares	% of total shares of the company	No of shares	% of total shares of the company
For Each of the Top 10 Shareholders				
1. Hanurang Projects Private Limited	2436815	1.9249	2436815	1.9249
2. Subhas Barik	1625700	1.2841	1625700	1.2841
3. Rajan Rajnikant Shah	1555555	1.2287	1555555	1.2287
4. Patton International Ltd	814500	.6433	814500	.6433
5. Amluckie Investment Company Limited	765000	.6042	765000	.6042
6. Shalini Bansal	472984	.3736	472984	.3736
7. Calcutta Securities Pvt Ltd	387125	.3058	387125	.3058
8. Raj Kumar Baid	336280	.2656	336280	.2656
9. Bhikari Thakur	300935	.2377	300935	.2377
10. Gul Sukhdev Rochlani	300000	.2369	300000	.2369

(v) Shareholding of Directors & KMP

Sl. No.	Shareholding at the end of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
For Each of the Directors & KMP				
1. Kirti Lakhota At the beginning of the year Date wise increase/ decrease in Promoters	25121235	19.84		

Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)		
At the end of the year	25121235	19.84
2. Sidharth Lakhotia		
At the beginning of the year	10849674	
Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)		
At the end of the year	10849674	8.57
3. Pratik Lakhotia		
At the beginning of the year	11213205	
Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	Nil	
At the end of the year	11213205	8.86

VI. Indebtedness**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

Indebtness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Deposits Loans	Total Indebtedness
i) Principal Amount	4864354.68	12196150	
ii) Interest due but not paid			
iii) Interest accrued but not due			
Total (i+ii+iii)			
Change in Indebtedness during the financial year			
Additions	00	13414782	
Reduction	468447	2976346	
Net Change	468447	10438346	
Indebtedness at the end of the financial year			
i) Principal Amount	4395898	22634586	
ii) Interest due but not paid			
iii) Interest accrued but not due			
Total (i+ii+iii)	4395898	22634586	27030484

VII. Remuneration of Directors and key Managerial Personnel**A. Remuneration to Managing Director, Whole time director and/or Manager:**

Sl. No.	Particulars of Remuneration	Name of the MD/WTD/Manager			Total Amount
1	Gross salary	Kirti Lakhota	Sidharth Lakhota	Pratik Lakhota	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	240000	144000	120000	
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	360000	216000	180000	
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961				
2	Stock option		Nil		
3	Sweat Equity		Nil		
4	Commission as % of profit		Nil		
	others (specify)		Nil		
5	Others, please specify		Nil		
	Total (A)	600000	360000	300000	
	Ceiling as per the Act				

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount
1	Independent Directors				
	(a) Fee for attending board committee meetings	—	—	—	—
	(b) Commission	—	—	—	—
	(c) Others, please specify	—	—	—	—
	Total (1)				
2	Other Non Executive Directors				
	(a) Fee for attending board committee meetings	—	—	—	—
	(b) Commission	—	—	—	—
	(c) Others, please specify.	—	—	—	—
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Cieling as per the Act.				

C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD

Sl.No.	Particulars of Remuneration	Key Managerial Personnel Total		Total	
		CEO	Company Secretary	CFO	Total
1	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961. (b) Value of perquisites u/s 17 (2) of the Income Tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		180000/-		180000/-
2	Stock Option				
3	Sweat Equity				
4	Commission as % of profit others, specify				
5	Others, please specify				
	Total		180000/-		180000/-

VIII. Penalties/Punishment/Compounding of Offences

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding / fees imposed	Authority (RD/NCLT/ Count)	Appeal made if any (give details)
A. Company					
Penalty	None				
Punishment	None				
Compounding	None				
B. Directors					
Penalty	None				
Punishment	None				
Compounding	None				
C. Other Officers in Default					
Penalty	None				
Punishment	None				
Compounding	None				

For and on behalf of board

Sd/- Kirti Lakhotia
Kirti Lakhotia
Managing Director
DIN: 00057357

Place: Kolkata

Date: June 30, 2021

ANNEXURE-III**FORM AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

1. Sl. No. :	1
2. Name of the subsidiary :	eLCC Info.Com Limited
3. Reporting period for the subsidiary concerned, if different from the holding company's reporting period :	Not Applicable
4. Reporting Currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries :	Not Applicable
5. Share Capital :	Rs. 1,84,20,000
6. Reserves & Surplus :	Rs. (35,64,000)
7. Total Assets :	Rs. 1,48,88,000
8. Current Liabilities :	Rs. 32,000
9. Investments :	Rs. 0
10. Turnover :	Rs. 0
11. Profit before taxation	Rs (10,000)
12. Provision for taxation :	Rs. 0
13. Profit after taxation :	Rs (10,000)
14. Proposed Dividend :	NIL
15. % of shareholding :	99.98%

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations: NA
- Names of subsidiaries which have been liquidated or sold during the year.: NA

For and on behalf of the board

Sd/-

Sd/-

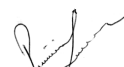
Sd/-



Kirti Lakhota
Miniging Director



Sidharth Lakhota
Director



Pratik Lakhota
Director & CFO

Place: Kolkata

Date: June 30, 2021

ANNEXURE-IV

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis: Nil
2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
1	Name (s) of the related party & nature of relationship	Sidharth Lakhotia, - WTD Kirti Lakhotia - MD Prashant Lakhotia - Promoter Group
2	Nature of contracts/arrangements/transaction	Loan & Advance Received
3	Duration of the contracts/arrangements/transaction	Repayable on demand
4	Salient terms of the contracts or arrangements or transaction including the value, if any	Loan from directors /promoters repayble on demand of Rs. 22634586/-
5	Date of approval by the Board	11.08.2015
6	Amount paid as advances, if any	Nil



Kirti Lakhotia
Managing Director
DIN:00057357



Sidharth Lakhotia
Director
DIN: 00057511

Place: Kolkata
Date: June 30, 2021

DISCLOSURE UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) AMENDMENT RULES, 2016

- i. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2020-21, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2021

Name of the Director/ CEO/CFO/ Company Secretary/ Manager	Designation	Ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year 2020-21	Percentage increase in Remuneration during 2020-21
Mrs. Kirti Lakhota	Managing Director	3.3	No. % increased in remuneration during the 2020-21
Mr. Sidharth Lakhota	WTD & CEO	2.00	No. % increased in remuneration during the 2020-21
Mr. Pratik Lakhota	WTD & CFO	1.67	No. % increased in remuneration during the 2020-21
Mr. Vineet Jain	Company Secretary	1.00	No. % increased in remuneration during the 2020-21

- ii. The median remuneration of employees of the Company during the financial year was Rs. 3.6 lacs
- iii. During the financial year there was no increase in the median remuneration of employee.
- iv. There were 22 permanent employees on the rolls of the Company as on 31st March, 2021.
- v. Average percentage increase made in the salaries of employees other than the managerial personnel in the last financial year i.e. 2020-21 was 0% whereas there is no increase in managerial remuneration for the same financial year.
- vi. It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

PARTICULARS OF EMPLOYEES PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 (2) and 5(3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) AMENDMENT RULES, 2016

It is hereby affirmed that:

- (i) No employee was in receipt of remuneration for the year in aggregate of more than Rs. 1.02 Crores (if employed throughout the financial year);
- (ii) No employee was in receipt of remuneration for any part of the year at a rate which in aggregate was more than Rs. 8.5 lacs per month (if employed for a part of the financial year);
- (iii) One of employee was in receipt of remuneration in excess of that drawn by the Whole-time Director or Manager however he has not holds by himself or along with his spouse and dependent children any equity shares of the Company.

Top Ten Employees in terms of Remuneration for F.Y. 2020-21

Sl. No.	Name	Designation	Remuneration	Nature of Employment	Qualification and Experience	Date of Commencement of Employment	Age	Last Employment Held	% of equity shares held	Whether relative of any Director / Manager
1	Kirti Lakhota	MD	600000/-	Permanent	English Hons. -20 years	01.04.1999	60	NA	19.84	Yes
2	Sidharth Lakhota	WTD & CEO	360000/-	Permanent	MBA	15.05.1998	40	NA	8.57	Yes
3	Pratik Lakhota	WTD & CFO	300000/-	Permanent	MBA	30.01.2003	37	NA	8.86	Yes
4	G.S.Biswas	Sr. Account Officer	456000/-	Permanent	CA Final & MBA Fin	01.03.20211	37	NA	NIL	NO
5	S.K.Diwvedi	Finance In charge	420000/-	Permanent	MBA-Finance	10/8/2010	39	NA	NIL	NO
6	Asish Maji	Project In charge	360000/-	Permanent	MCA	17/06/2013	38	NA	NIL	No
7	Vineet Jain	Company Secretary	180000/-	Permanent	CS	06/06/2019	30	NA	NIL	No
8	Sudhodeb Bose	Area Manager	252000/-	Permanent	B.Com	16/04/2014	40	NA	NIL	NO
9	Prashant Lakhota	Executive Back Oice	120000/-	Permanent	B-Com	1/4/2015	34	NA	8.61	Yes

ANNEXURE - V
REPORT ON CORPORATE GOVERNANCE

The Report on Corporate Governance as prescribed by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") is given below:

Company's philosophy on Corporate Governance:

Corporate governance refers to the way in which a company is directed, administered, and controlled and concerns the relationships among various internal and external stakeholders. Corporate governance also provides the structure through which the objectives of a company are set and the means of attaining those objectives and monitoring performance are determined.

At LCC Infotech Limited, we believe good corporate governance, which results in corporate excellence by practicing and attaining maximum level of transparency, disclosures accountability and equity in all its interaction with its shareholders. Further we believe that effective corporate governance must balance individual interest with corporate goals and operate within accepted norms of proprietary, equity, fair play and sense of justice.

In terms of the Listing Regulations, the details of compliance are as follows:

1. BOARD OF DIRECTORS

Your Company's Board consists of 6 (Six) Directors, which comprises of 3 (Three) Executive Director and 3 (Three) Independent Directors. The details of the members of the Board of Directors of the Company including outside directorships and committee positions are as follows:

Name of Directors	Category of Directors	Member of Boards of other public limited Company #		committee(s) membership held in other Public Limited Company (ies)\$	
		Unlisted	Listing	Chairman	Member
Mrs. Kirti Lakhotia* (MD)	Managing Director (Executive Director)	4	None	Nil	Nil
Mr. Sidharth Lakhotia* (CEO)	CEO & Wholetime Director (Executive Director)	4	None	Nil	Nil
Mr. Pratik Lakhotia* (Director Finance)	CFO & Wholetime Director (Executive Director)	5	None	Nil	Nil
Mr. Kamaljit Singh	Independent Director	Nil	None	Nil	Nil
Mr. G. K. Gupta	Independent Director	3	None	Nil	Nil
Mr. Praveen Jain	Independent Director	2	None	Nil	Nil

* Promoters of the company.

Excludes Directorship in Foreign Companies,

\$ Only Audit Committee and Stakeholders Relationship Committee have been considered.

Note: Mrs. Kirti Lakhotia, Mr. Sidharth Lakhotia and Mr. Pratik Lakhotia, being relative are related with each other. None of the Directors on the Board is a Member of more than 10 Committees and Chairman of more than 5 Committees across all the companies in which they are a Director. Necessary disclosures have been made by the Directors.

Directors' Shareholding:

Name of Directors	Category of Directors	No. of Shares held
Mrs. Kirti Lakhota	Executive Director	2,51,21,235
Mr. Sidharth Lakhota	Executive Director	1,08,49,674
Mr. Pratik Lakhota	Executive Director	1,12,13,205
Mr. Kamaljit Singh	Independent Director	Nil
Mr. Rajat Sharma	Independent Director	NIL
Mr. Mayur P Shah	Independent Director	NIL

Skills / Expertise / Competencies of the Board of Directors:

The following is the list of Skills / Expertise / Competencies identified by the Board of Directors as required by the amended SEBI (LODR) Regulations, 2015; in the context of the Company's business and that the said skills are available with the Board Members:

Skills	Description
Leadership	Setting goals and with understanding of leading change, practical Management of people, products, strategy and industry networking.
Board experience & governance	Board having experience in working on boards of listed public company, involved in governance, leading board committees, addressing shareholder concerns
Financial	Proficiency in understanding financial reporting, making capital allocation decisions, challenging and help optimise complex financial transactions, help ensure long-term financial health of the company
Technical / Professional Skills	The company is primarily in the technology business with learning and workforce talent enhancement as main focus areas.
Behavioral skills:	With the continuous rapid changes in technology and customer behaviour, the company needs to be constantly striving for new products/services to be introduced into markets. The ability for innovation and demonstrating a culture of entrepreneurship is necessary right from the board level
Compliance management	With risks of doing in the environment increasing and the statutory compliance needs getting tighter worldwide, board needs to be proficient in directing checks & balances, internal controls, compliances and audit mechanisms.

Board Meetings held during the year:

The Meetings of the Board are conveyed by giving appropriate advance notice after seeking approval of the Chairman of the Board. In case of exigencies or urgency resolutions are also passed by way of circulation. The intervening gap between the two meetings was within the period prescribed under the Companies Act, 2013, including such extended period as allowed by MCA considering Covid-19.

The details of the Board meetings held during the year are as under:

Sr. No.	Date	Board Strength	No. of Directors Present
1	29.06.2020	6	6
2	14.09.2020	6	6
3	05.11.2020	6	6
4	12.11.2020	6	6
5	12.02.2021	6	6

The details of attendance of each Director at the Board meetings and the last Annual General Meeting (AGM) are as follows:

Name of Director	No. of Board Meetings		Attended Last AGM
	Held	Attended	
Mrs. Kirti Lakhota (MD)	5	5	Yes
Mr. Sidharth Lakhota (WTD)	5	5	Yes
Mr. Pratik Lakhota (WTD)	5	5	Yes
Mr. Kamaljit Singh	5	5	Yes
Mr. Rajat Sharma	5	5	No
Mr. Mayur P Shah	5	5	No

Other provisions as to Board and Committee

To maintain good governance in company for benefits of investors and other concerned at large, Board is discharging its essential role in ensuring timely disclosure to the stock exchanges. The Directors are having expertise in their respective functional areas and bring a wide range of skills and experience to the Board. Members of the Board have complete freedom to express their views on agenda items and can discuss any matter at the meeting with the permission of the Chairman. The Board periodically reviews all the relevant information, as required in Listing Regulations. The Board provides exercises appropriate control to ensure that your Company is managed in a manner that fulfils stakeholder's objective. In addition to the quarterly meetings, the Board also meets to address specific needs and business requirement of your Company.

Code of Conduct

The Board of Directors has laid down a Code of Conduct ("the Code") for all Board members and senior management personnel of your Company. The Code is posted on your Company's website at www.lccinfotech.co.in. All Board members and senior management personnel have confirmed compliance with the Code. A declaration to that effect signed by the Managing Director is attached and forms part of this Report.

Committees of the Board:

In compliance with rules presently the Company has three committees i.e. Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee. All the decisions pertaining to the constitution of the Committees, appointment of members, and fixing of terms of reference for committee members are taken by the Board of Directors. Details on the role and composition of these committees, including the number of meetings held during the financial year and the related attendance, are provided hereinafter.

Performance Evaluation of the Board and its Members:

The performance evaluation of individual Directors including Chairman of the Board was done in accordance with the provisions of the Companies Act, 2013 and listing regulation and SEBI guidelines note on performance evaluation and also based on the structured questionnaire. The Directors expressed their satisfaction with the evaluation process.

Familiarization Programme:

The Company familiarizes its Independent Directors with their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through a programme in compliance of Listing Regulations.

Periodic presentations are made by senior management on business and performance updates of the Company, business risk and its mitigation strategy. The Company has uploaded its Familiarization Programme for Independent Directors on the website of the Company at www.mldalmiagroup.com. The details of familiarization programmes imparted to Independent Directors is available on www.lccinfotech.in.

Independent Directors meeting:

A meeting of the Independent Directors was held on 29/06/2020, inter alia, to discuss Covid-19 scenario and its impact of the Company's operations, evaluation of the performance of Non-Independent Directors, the Board as a whole, evaluation of the performance of the Chairman and executive directors, taking into account the Views of the Executive and Non-Executive Directors and the evaluation of the quality, content and timelines of flow of Information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties

Declaration of Independence:

In terms of Regulation 25(8) of SEBI Listing Regulations, the Company has received declarations on the criteria of Independence as prescribed in Section 149(6) of the Companies Act, 2013, Regulation 16 (1) (b) and Regulation 25(8) of SEBI (LODR) Regulations, 2015, from all the Independent Directors of the Company as on 31st March, 2020. They have also registered themselves in the databank with the Institute of Corporate Affairs of India as an Independent Director as per Rule 6(1) of the Companies (Appointment and Qualifications of Directors) Rules, 2014.

Based on the declarations received from the Independent Directors, the Board confirms that the Independent Directors fulfil the conditions specified in Section 149 of the Companies Act, 2013 and as mentioned under Regulation 16(1)(b) of the SEBI Listing Regulations and that they are independent of the management. SEBI (LODR) Regulations, 2015 and are Independent of the Management.

Term of Board Membership

The Board, on the recommendations of the Nomination and Remuneration Committee, considers the appointment and re-appointment of Directors.

Section 149 of the Companies Act, 2013, provides that an Independent Director can be appointed for a term of up to five consecutive years on the Board of a Company and shall be eligible for re-appointment on passing of a special resolution by the shareholders of the Company. The Independent Directors shall not retire by rotation.

As per the provisions of the Companies Act, 2013, one-third of the Board members other than Independent Directors, who are subject to retire by rotation, retire every year; and approval of shareholders is sought for the re-appointment of such retiring members, if eligible.

Executive Directors are appointed by shareholders for a maximum period of 3 to 5 years at a time, and are eligible for re-appointment upon completion of the term.

Prevention of Insider Trading

As per Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, your Company has adopted a Code of Conduct for trading in listed securities of your Company ("the Insider Code"). The Insider Code aims at preserving and preventing misuse of unpublished price sensitive information. All Directors, Designated Employees and Connected Persons of your Company are covered under the Insider Code, which provides inter alia for periodical disclosures and obtaining pre-clearances for trading in Securities of your Company by the Directors, Designated Employees and Connected Persons of your Company.

2. Audit Committee:

Composition, meetings, attendance during the year

The Audit Committee of the Board comprises three Non-Executive Independent Directors. The members of the Audit Committee are financially literate. The composition of the Audit Committee complies with the requirements of Section 177 of the Act and Regulation 18 of the Listing Regulations. During the year, the Audit Committee meetings were held and attended as follows:

Particulars	Designation	29/06/2020	14/09/2020	12/11/2020	12/02/2021
Mr. Kamaljit Singh	Chairman	Yes	Yes	Yes	Yes
Mr. Rajat Shurma*	Member	Yes	Yes	Yes	Yes
Mr. Mayur P Shah*	Member	Yes	Yes	Yes	Yes

Mr. Vineet Jain, Company Secretary acts as secretary to the committee.

All the members of the committee are eminent in their respective fields and financially literate with sufficient accounting and financial management expertise.

The general powers and tasks performed by the Audit Committee, inter-alia, includes:

- (i) Appointment / Reappointment and terms there of the statutory auditors.
- (ii) Reviewing the financial reporting process of the quarterly, half-yearly and Yearly financial statements and the Auditors' Reports.
- (iii) Compliance with Accounting standards and other regulatory and legal requirements concerning financial statements.
- (iv) Overview of the company's financial reporting process and the disclosure of it's financial statements.
- (v) To review the functioning of the Whistle Blower mechanism.
- (vi) Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- (vii) Discussion with internal auditors of any significant findings and follow up there on.
- (viii) To grant approval for related party transactions which are in the ordinary course of business and on an arms length pricing basis and to review and approve such transactions subject to the approval of the Board.

3. Nomination and Remuneration Committee:

The remuneration policy as adopted by the company envisages payment of remuneration according to qualification, experience and performance at different levels of the organization. Those rendering clerical, administrative and professional services are suitably remunerated according to the industry norms.

The committee comprises of 3 non executive independent directors namely Mr. Kamaljit Singh, Rajat Sharma, and Mr. Mayur P Shah as on March 31, 2021. Mr. Kamaljit Singh is the Chairman of the Committee.

2020-2021

During the year under review the committee met on 05.11.2020 and the meetings were attended by Mr. Kamaljit Singh (Chairman of the Committee), Mr. Rajat Sharma and Mr. Mayur P Shah .

During the year aggregate value of salary and perquisites paid to the directors of the company for the year ended 31st March 2021 is given below. Further, no sitting fee was paid to any Director for attending any of the meetings of the Board or Committee thereof.

Remuneration

Name	Salary	Fixed Component		Performance linked Payment	Total Remuneration
		Allowances & Perquisites	Contribution to Provident Fund and other Funds	Performance linked Bonus	
	Rs.	Rs.	Rs.	Rs.	Rs.
Kirti Lakhotia	NIL		0	0	Nil
Sidharth Lakhotia	NIL		0	0	Nil
Pratik Lakhotia	NIL		0	0	Nil

Further no shares / Convertible Instruments held by Non-Executive Directors as on 31.03.2021.

Other terms of appointments are as under:

Service Contract : Contractual

Notice Period : 3 months by either party

Severance fee : Nil

No sitting fee is paid to Non-Executive Non-Independent Directors and Independent Directors for attending meetings of the Board and its Committees.

The Role of committee

The committee authorized to:

- ~ set the level and composition of remuneration which is reasonable and sufficient to attract, retain and motivate Directors and Senior Management of the quality required to run your Company successfully;
- ~ set the relationship of remuneration to performance;
- ~ check whether the remuneration provided to Directors and Senior Management reflecting short and long-term performance objectives appropriate to the working of your Company and its goals;
- ~ formulate appropriate policies, institute processes which enable the identification of individuals who are qualified to become Directors and who may be appointed in Senior Management and recommend the same to the Board;
- ~ review and implement succession and development plans for Managing Director, Executive Directors and Senior Management;
- ~ Formulate the criteria for determining qualifications, positive attributes and independence of Directors.

Performance Evaluation Criteria for Independent Directors

The Nomination and Remuneration Committee approved an evaluation policy which provides for the evaluation of the Board, the Committees of the Board and individual directors including the Chairman of the Board. The policy provides for the evaluation to be carried out on an annual basis. The evaluation process is to focus on the functioning of the Board and its Committees, their composition, experience and competencies, attendance and other related issues with a view to initiate such action plan to improve their overall performance.

4. Stakeholders Relationship Committee

Composition, meeting, attendance during the year

A Stakeholder Relationship Committee has been constituted at the Board level, under the Chairmanship of a Non-Executive Independent Director.

Name of the Member	Category	Designation
Mr. Kamaljit Singh	Non-Executive & ID	Chairman
Mr. Sidharth Lakhotia	Executive Director	Member
Mr. Rajat Sharma	Non-Executive & ID	Member

The Committee met once during the year on 15/05/2020, 15/07/2020, 14/10/2020 and 11/01/2021 which was duly attended by all the members/directors.

Compliance officer: Mr. Vineet Jain act as compliance officer of the company. PH: 033-40033637, Email: Corporate@lccinfotech.co.in

Role of Committee:

- ~ issue transfer/transmission of shares/debentures
- ~ issue of duplicate share certificates for shares/debentures
- ~ issue new certificates against subdivision of shares, renewal, split or consolidation of share certificates / certificates relating to other securities;
- ~ issue and allot right shares / bonus shares pursuant to a Rights Issue / Bonus Issue made by the Company, subject to such approvals as may be required;
- ~ delay in transfer of shares
- ~ Review of Share dematerialization and rematerialization.
- ~ Monitoring the expeditious redressal of Investor Grievances.
- ~ Monitoring the performance of company's Registrar & Transfer Agent.
- ~ Non receipt of annual report
- ~ All other matters related to the shares.

During the year, one complaint was received from shareholder, and that was attended and resolved accordingly. Following are the other details during the year related with share transfer, transmission; dematerialization, rematerialisation etc. are as under:

~ Number of pending shares transfer as at 31.03.202	:None
~ Number of share transfer cases received during the year	:0
~ Number of share transmission received during the yea	:0
~ Number of shares dematerialized during the year	:0
~ Number of shares rematerialized during the year	:None

5. Whistleblower Policy & Vigil Mechanism

The Company has adopted a Whistle Blower Policy, to provide a formal mechanism to the Directors and employees to report their concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee. It is affirmed that no personnel of the Company has been denied access to the Chairman of the Audit Committee.

6. Related Party Transactions

All related party transactions entered into during the financial year were on an arm's length basis and in the ordinary course of the business. There were no material transactions with any related party as defined under the act and listing regulations. All related party transactions have prior approval of the Audit Committee and are reviewed by Audit Committee on Quarterly. The same is posted on your Company's website at www.lccinfotech.in

7. Subsidiary Company

Your Company does not have any material unlisted Indian subsidiary company hence, is not required to nominate an Independent Director of the Company on the Board of any subsidiary.

Your Company has only one subsidiary company. The accounts of the subsidiary is consolidated with the accounts of the Company and the same is included in board report.

8. Disclosures

ϕ Compliance with Accounting Standards

In view of the management, all applicable accounting standards are being followed for preparation of financial statements

ϕ Remuneration for the Whole Time Director

~ Based on recommendation of nomination and remuneration committee, at the time of appointment or re-appointment, the Whole Time Director may be paid such remuneration as may be decided by committee and within the overall limits prescribed under the Companies Act, 2013.

~ Further your company during the year has not paid any salary and perquisites to the directors of the company for the year ended 31st March 2020 respectively. Further, no sitting fee was paid to any Director for attending any of the meetings of the Board or Committee thereof.

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~ No non-compliance done during the year and no penalty imposed by any concerned authority during the year.

¢ Management

~ The Management Discussion and Analysis forms part of the Annual Report and are in accordance with the requirements of the Listing Regulations.

~ No material transaction has been entered into by your Company with its related parties that may have a potential conflict with interests of your Company.

¢ General Body Meetings:

~ The last three Annual General Meetings of the Company was held as under:

2017-18	Bharatiya Bhasha Parisad, 36A Shakespeare Sarani, Kolkata- 700 017	29.09.2018	11.00 AM
2018-19	Bharatiya Bhasha Parisad, 36A Shakespeare Sarani, Kolkata- 700 017	28.09.2019	11.00 AM
2019-20	Virtual Meeting /VC from Corporate Office 2/5A, Sarat Bose Road, Kolkata700020	30.09.2020	11.00AM

~ No Extra Ordinary General meeting was held in last three years.

~ No Special Resolutions was passed in last Annual general Meeting

¢ Resolution(s) passed through Postal Ballot

The Company had sought the approval of the shareholders by way of Special Resolution through postal ballot dated 05/11/2020 for reappointment of Mrs.Kirti Lakhotia (DIN 00057357) as an Managing Director of the Company for the period of 3 years and reappointment of Mr. Sidharth Lakhotia (DIN 00057511) as an WTD of the Company for the period of 3 years. The special resolutions were duly passed and the results of which were announced on 12/12/2020 CS MD Shahnawaz (Membership No. FCS 21427) of Shahnawaz & Associates a Practicing Company Secretaries, was appointed as the Scrutinizer to scrutinize the postal ballot process only by voting through electronic means (remote e-voting) in a fair and transparent manner.

Description of ResolutionVotes in Favour of the ResolutionVotes against the ResolutionInvalid Vote

	Number of Members Voted	Number of Valid Vote Cast (Shares)	Percentage of total number of valid Votes Cast	Number of Members Voted	Number of Valid Vote Cast (shares)	Percentage of total number of valid votes cast	Total number of members whose votes were declared invalid	Total number of invalid votes cast invalid
Reappointment of Mrs. Kirti Lakhotia (DIN 00057357 as an Managing Director	33	5,80,95,995	99.99%	6	2059	0.01%	Nil	Nil
Reappointment of Mr. Sidharth Lakhotia. (DIN 00057511) as an WTD	34	5,80,96,495	99.99%	5	1559	0.01%	Nil	Nil

Procedure for postal ballot: The postal ballot was carried out as per the provisions of Sections 108 and 110 and other applicable provisions of the Act, read with the Rules framed thereunder and the Circular issued by the Ministry of Corporate Affairs from time to time.

There is no proposal to conduct postal ballot for any matter in the ensuing Annual Meeting.

¢ **General Shareholder Information**

~ Virtual Annual General Meeting: Tuesday , 28th September 2021 at 11.00 A.M.

~ The company has not declared any dividend during the year 2020-21. Further no dividend is proposed at the ensuing AGM.

~ Book Closure date: 22nd September 2021 to 28th September 2021 (both days inclusive).Listing Details: Your Company's shares are listed at:

Name of Exchange	Stock Code	ISIN
1. Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, Mumbai- 400001	532019	INE938A01021
2. National Stock Exchange of India Limited Exchange Plaza, Bandra Curla Complex, Bandra (E), Mumbai- 400 05	LCCINFOTEC	INE938A01021

‡ Means of communication

The Company's quarterly results are published in 'Financial Express and Arthik Lipi (Bengali). As the website of Company' is under construction so all the required information and details will be made available soon on the company's website under separate section in 'Investor Relations'.

‡ Revocation of suspension and commencement of trading in shares of the Company

During the year 2020-21, the Company has regularized all the pending non-compliance and paid all the outstanding arrears to both the stock exchanges where the equity shares of the Company are listed, namely, BSE Limited (BSE) and The National Stock Exchange of India Limited (NSE). Post regularization of all pending compliances and payment in full the arrear amount of fee and fines to NSE and BSE, both the stock exchanges has revoked the suspension in trading in the shares of the Company w.e.f. March 23, 2021 and finally trading commenced at both the exchanges w.e.f. March 31, 2021.

‡ Stock Price Data

Month	NSE*		BSE*	
	High	Low	High	Low
April 2020	Nil	Nil	Nil	Nil
May 2020	Nil	Nil	Nil	Nil
June 2020	Nil	Nil	Nil	Nil
July 2020	Nil	Nil	Nil	Nil
August 2020	Nil	Nil	Nil	Nil
September 2020	Nil	Nil	Nil	Nil
October 2020	Nil	Nil	Nil	Nil
November 2020	Nil	Nil	Nil	Nil
December 2020	Nil	Nil	Nil	Nil
January 2021	Nil	Nil	Nil	Nil
February 2021	Nil	Nil	Nil	Nil
March 2021	5.70	5.45	5.70	5.37

* Trading commenced w.e.f. March 31, 2021.

Performance in comparison to board based Indicies

The Equity Shares of the Company are presently listed only on NSE and BSE. However, the Company's Equity Shares was under suspension throughout the financial year 2020-2021 and the trading in the shares of the Company started w.e.f. March 31, 2021. Thus, the performance comparison of the equity shares with board based indices for FY2021 is not applicable.

Registrar and Share Transfer Agent

M/s S. K. Infosolution Pvt. Ltd. having office at D/42, Katju Nagar (Near South City Mall), Ground Floor Katju Nagar Bazar, Jabalpur Kolkata -700032 Phone: 033-24120027 & 033-24120029, e-mail- skcdilip@gmail.com is the Registrar & Share Transfer Agent (Both Physical and Depository). The equity share capital of the company being in compulsory demat form are transferable through the depository system for which the company has established connectivity through RTA.

‡ Share Transfer System

Share transfers are processed and share certificates duly endorsed are delivered within a period of seven days from the date of receipt, subject to documents being valid and complete in all respects. The power has been delegated to the Board for approving transfer, transmission, etc. of the Company's securities. A summary of transfer/transmission of securities of the Company so approved by board is placed at every Board meeting / Stakeholders' Relationship Committee. The Company obtains from a Company Secretary in Practice half-yearly certificate

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of compliance with the share transfer formalities as required under regulation 40 (9) of SEBI (LODR) Regulations 2015 and files a copy of the said certificate with Stock Exchanges

¢ Distribution of Shareholding as on March 31, 2021

UPTO to 500	UPTO to 5000	7014	38.92	2638395	2.08
501 to 1000	5010 to 10000	3725	20.66	3567259	2.82
1001 to 2000	10010 to 20000	2394	13.29	4119969	3.25
2001 to 3000	20010 to 30000	1457	8.08	3845769	3.04
3001 to 4000	30010 to 40000	516	2.86	1907426	1.51
4001 to 5000	40010 to 50000	963	5.34	4740652	3.74
5001 to 10000	50010 to 100000	1047	5.81	8527276	6.74
10001 to 50000	100010 to 500000	760	4.22	16214835	12.81
50001 to 100000	500010 to 1000000	87	0.48	6475028	5.11
100001 and Above	1000010 and Above	62	0.34	74556741	58.90
Total		18025	100.00	126593350	100.00

¢ Category of Shareholding as On 31.03.2021

Resident individual	17,637	5,88,03,993	46.45
Domestic Companies	307	88,00,392	6.95
Non Resident Individual	70	7,21,709	0.57
Foreign Company	-	-	-
Mutual Fund	1	2,500	0.00
Financial Institution	1	500	0.00
Nationalized Bank	1	1,000	0.00
Promoter Company			0.00
Director Relatives	5	5,81,58,256	45.94
Foreign Institutional Investors	3	1,05,000	0.08
Total	18,025	12,65,93,350	100.00

¢ Holding Pattern as on 31.03.2021

Sl No.	No. of Shares	Percentage of Shares	No. of Holders	Percentage of Shareholders
1 NSDL	9,10,75,740	71.94	10,380	57.59
2 CDSL	3,36,88,254	26.61	5,665	31.43
3 PHYSICAL	18,29,356	1.45	1,980	10.98
TOTAL	12,65,93,350	100.00	18,025	100.00

Dematerialisation of shares and liquidity:

As on 31st March, 2021, 98.56 % of the Company's Share Capital representing 12,47,63,994 Shares were in dematerialised form and the balance 1.44 % of the Company's Share Capital representing 18,29,356 Shares were in Physical Form. It needs to be said that the entire Promoters shareholding of 45.94 % is in dematerialised form.

Insider Trading Regulation:

The Company has adopted a code of internal procedure for prevention of any unauthorised trading in the shares of the Company by insiders, as required under SEBI (Prohibition of Insider Trading) Regulations, 2015. The Company Secretary is the Compliance Officer for this purpose.

¢ Address for Correspondence:

Registered Office, LCC Infotech Limited P-16, C.I.T. Road Kolkata - 700 014 Phone:033-2277906	Corporate Office LCC Infotech Limited 2/5A, Sarat Bose, Road Kolkata - 700 020 Phone:033-40033636/37
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<p>Any Query on Annual REPORT LCC Infotech Limited Secretarial Department 2/5A, Sarat Bose Road Kolkata - 700 020 Phone:033-35112935</p>	<p>Investor CORRESPONDENCE RTA (For both Physical & Demat) M/s S. K. Infosolution Pvt. Ltd. D/42,Katju Nagar (Near South City Mall), Ground Floor Katju Nagar Bazar, Jadavpur Kolkata -700032 Phone: 033-24120027 & 033-24120029, e-mail- skcdilip@gmail.com</p>
<p>Compliance officer Vineet Jain 2/5A, Sarat Bose Road, Kolkata-700020, "Sukhsagar Building" 2nd Floor, Ph: 033-35112935</p>	

- ¢ A certificate from Auditors on corporate Governance.
A certificate from the Statutory Auditors confirming compliance with the conditions of Corporate Governance as stipulated in the Listing Regulations forms part of this Annual Report.
- ¢ A certificate from Auditors on Corporate Governance
A certificate from a Company Secretary in Practice that none of the directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Board / Ministry of Corporate Affairs or any such statutory authority forms part of this Annual Report.
- ¢ Adoption of Mandatory and Non-mandatory requirements
The Company has complied with all mandatory requirements of Listing regulations. The Company has adopted following non-mandatory requirements of listing regulation:
 - * Reporting of Internal Auditor-The Internal Auditor directly reports to the Audit Committee
 - * The statutory financial statements of your Company are unqualified.
- ¢ **CEO and CFO Certification**
 - * The CEO and the CFO of the Company give annual certification pursuant to SEBI (LODR) Regulations 2015 and the same forms part of this report.

Other Disclosures

- a. All transactions entered into, during the Financial Year, with related parties as defined under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, were in the ordinary course of business and on arm's length basis. There were no materially significant Related Party Transactions made by the Company with its Promoters, Directors or their relatives, or the management etc. that may have potential conflict with the interests of the Company at large. Transactions with related parties are disclosed in Note under 'Notes annexed to and forming part of the Financial Statements' in the Annual Report.
The policy on related party transactions has been uploaded in the Company's website www.lccinfotech.in
- b. During the last three years, there were no strictures or penalties imposed by either SEBI for Non-Compliance of any matter related to the Capital Markets.
- c. There are no pecuniary relationships or transactions with Non-Executive Independent Directors other than those disclosed in this report.
- d. The Company has not raised fund through Preferential Allotment or Qualified Institutional Placement.
- e. No Credit Rating has been obtained by the Company as no fund has been mobilized through debt instruments or any fixed deposits.
- f. There was no instances where the Board had not accepted any recommendation of any Committee of the Board during the year under review.
- g. Total fees of Rs. 45000/- is paid by the Company to the Statutory Auditor for all their services.

Certificate on Compliance with Code of Conduct

I hereby confirm that the Company has obtained from all the members of the Board and Senior Management Personnel, affirmation that they have complied with the Code of Conduct of the Company for the financial year 2020-21.

Mrs Kirti lakhotia
Managing Director
Din: 00057357
Kolkata, 30 June 2021

CEO/CFO Certification

To
The Board of Directors,
LCC Infotech Limited

We certify that :

1. We have reviewed financial statements and the cash flow statement of LCC Infotech Limited for the year ended 31st March, 2021 and to the best of our knowledge and belief:
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of Company's internal control systems pertaining to financial reporting. We have not come across any reportable deficiencies in the design or operation of such internal controls.
4. We have indicated to the Auditors and the Audit Committee:
 - (i) that there are no significant changes in internal control over financial reporting during the year;
 - (ii) that there are no significant changes in accounting policies during the year; and
 - (iii) that there are no instances of significant fraud of which we have become aware.

Place: Kolkata
Date: June 30, 2021


Shidharth Lakhotia
Director & CE
DIN-00057511


Pratik Lakhotia
Director & CFO
DIN-57015

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

The Members,
LCC Infotech Limited

We have examined the compliance of conditions of Corporate Governance procedures implemented by LCC Infotech Limited, for the year ended 31.03.2021 as stipulated in Chapter IV of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations").

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Chapter IV of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations").

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For ANIL MALANI & ASSOCIATES.
Chartered Accountants
Firm's Registration No: 329096E

Anil Malani

ANIL MALANI
Proprietor
Membership No: 066279
UDIN:21066279AAABAZ8379
Kolkata
Dated: June 30, 2021

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members
LCC Infotech Limited

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of M/s LCC Infotech Limited having CIN L72200WB1985PLC073196 and having registered office at P-16, C.I.T.Road, Kolkata-700014 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority:

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	Kirti Lakhotia	00057357	01/04/1999
2.	Sidharth Lakhotia	00057511	15/05/1998
3.	Pratik Lakhotia	00057015	30/01/2003
4.	Kamaljit Singh	00552381	28/07/2006
5.	Rajat Sharma	01576565	14/08/2019
6.	Mayur P Shah	01849708	20/08/2019

Ensuring the eligibility of the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For ANIL MALANI & ASSOCIATES.
Chartered Accountants
Firm's Registration No: 329096E

Anil Malani
ANIL MALANI
Proprietor
Membership No: 066279
UDIN: 21066279AAABAY8840
Kolkata
Dated: June 30, 2021

Independent Auditors' Report

To the Members of
LCC Infotech Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of M/S LCC Infotech Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss, the Cash Flow Statement, and a summary of the significant accounting policies and other explanatory information for the year then ended 31st March 2021.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone IND AS financial statements give the information required by the Companies Act 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2021 and its Loss and its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Management's Responsibility for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone IND AS financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rule 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: Identify and assess the risks of material misstatement of

the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- * Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- * Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- * Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- * Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone Ind AS financial statements for the financial year ended March 31, 2021 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

The Ind AS financial statements of the Company for the year ended March 31, 2020, included in these standalone Ind AS financial statements, have been audited by us and we had expressed an unmodified opinion on those statements on June 29, 2020.

Report on other legal and regulatory requirements

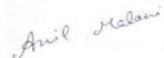
1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - iii) The Balance Sheet, the Statement of Profit and Loss and the Cash flow Statement dealt with by this Report are in agreement with the books of account.
 - iv) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules 2015, as amended.

- v. On the basis of the written representations received from the directors as at 31st March, 2021 and taken on record by the Board of Directors, none of the directors is disqualified as at 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- vi. With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these standalone Ind AS financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report;
- vii. In our opinion, the managerial remuneration for the year ended March 31, 2021 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;
- viii. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company does not have any pending litigations which would impact its financial position in its standalone Ind AS financial statements;
 - b. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For ANIL MALANI & ASSOCIATES.

Chartered Accountants

ICAI Firm Registration No: 329096E



ANIL MALANI

Partner

Membership Number: 066279

Place of Signature: Kolkata

UDIN: 20066279AAAAFJ2018

Date: June 30, 2021

Annexure A referred to in paragraph 1 under the heading "Report on Other legal and Regulatory Requirements" of our report of even date

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) The fixed assets have been physically verified by the management during the year in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the property, plant and equipment at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) The inventories have been physically verified during the year by the management at reasonable intervals and no material discrepancies were noticed on such physical verification.
- (iii) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act 2013. Accordingly, the provisions of clause 3(iii)(a), (b) and (c) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, there is no guarantee and security granted in respect of which provisions of Section 185 and 186 of the Act are applicable. Based on our audit procedures performed and according to information and explanations given by the management, the Company has complied with provisions of Section 185 and 186 of the Companies Act 2013 in respect of loans granted and investments made during the year.
- (v) According to the information and explanations given to us, the Company has not accepted any deposit during the year within the meaning of Sections 73 and 76 of the Companies Act, 2013.
- (vi) Maintenance of cost records as specified by the Central Government under section 148 (1) of the companies act 2013 are not applicable.
- (vii) (a) The company is generally regular in depositing with appropriate authorities undisputed statutory dues like Provident Fund, Employees' State Insurance, Income Tax, Duty of Custom, Duty of Excise, Value Added Tax, Goods and Services Tax, Cess and other statutory dues applicable to it.
(b) According to the information and explanations provided to us, no undisputed amount payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Duty of Custom, Duty of Excise, Goods and Services Tax, Cess and other statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
- (viii) In our opinion and according to the information and explanations given by the management, the Company has not defaulted in repayment of loans or borrowings to a financial institution, bank or government.
- (ix) On the basis of our examination of records and according to the information and explanations given to us, the Company has neither raised any money by way of initial public offer or further public offer (including debt instruments) nor taken any term loan during the year. Therefore, reporting under clause (ix) is not applicable to the Company and hence not commented upon.
- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the company or no material fraud on the company by the officers and employees of the Company has been noticed or reported during the year.
- (xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Companies Act 2013.
- (xii) In our opinion the Company is not a nidhi company. Therefore, the provisions of clause 3(xii) of the order are not applicable to the Company and hence not commented upon.

- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and details of such transactions have been disclosed in the notes to the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and on an overall examination of the balance sheet, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence, reporting requirements under clause 3 (xiv) of the order are not applicable to the company and, not commented upon.
- (xv) According to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of Companies Act, 2013.
- (xvi) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

For ANIL MALANI & ASSOCIATES

Chartered Accountants

ICAI Firm Registration No: 329096E

Anil Malani

ANIL MALANI

Partner

Membership Number: 066279

Place of Signature: Kolkata

Date: June 30, 2021

Annexure B to the Independent Auditors' Report of even date on the Standalone Financial Statements of LCC Infotech Limited - 31st March 2021

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of LCC Infotech Limited ("the Company") as at 31 March 2021 in conjunction with our audit of the Standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting with reference to these standalone financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

- (a) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (b) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- (c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal

financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

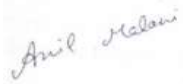
Opinion

In our opinion, to the best of our information, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For ANIL MALANI & ASSOCIATES

Chartered Accountants

ICAI Firm Registration No: 329096E

**ANIL MALANI**

Membership Number: 066279

Place of Signature: Kolkata

Date: June 30, 2021

2020-2021

PART - I
LCC INFOTECH LTD.
P-16 C I T Road, Kolkata - 700014
Balance Sheet as at 31st March, 2021

(Rs. in Lakhs)

Particulars	NOTE No.	Figures as at the end of 31.03.2021	Figures as the end of 31.03.2020
ASSETS			
(1)NON-CURRENT ASSETS			
Property, Plant and Equipment	2	190.74	199.42
Capital work-in-progress			
Goodwill			
Other Intangible Assets			
Financial Assets			
Investments	3	1933.17	1963.17
Loans	4	1892.64	1884.70
Other Financial Assets			
Deferred Tax Assets (Net)			
Income Tax Assets (Net)			
Other non-current assets			
Total Non-Current Assets		4,016.55	4,047.29
CURRENT ASSETS			
Financial Assets			
Investments			
Trade Receivables	5	2033.99	2095.11
Cash and Cash Equivalents	6	39.66	33.66
Loans	7	113.33	96.35
Other financial assets			
Other Current Assets	8	10.75	10.75
Assets held for Sale			
TOTAL CURRENT ASSETS		2197.73	2235.87
TOTAL ASSETS		6214.28	6283.16
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	9	2531.87	2531.87
Other equity	10	3221.16	3370.66
TOTAL EQUITY		5,753.03	5,902.53
LIABILITIES			
Non-Current Liabilities			
Financial liabilities			
Other financial liabilities	11	43.96	48.64
Deferred tax liabilities (net)			
Other Non-Current Liabilities			
TOTAL NON-CURRENT LIABILITIES		43.96	48.64
CURRENT LIABILITIES			
Financial Liabilities			
Trade payables	12	190.94	210.03
Other financial liabilities	13	226.35	121.96
Other Current Liabilities			
Provisions			
Income tax liabilities (net)			
TOTAL CURRENT LIABILITIES		417.29	331.99
TOTAL EQUITY AND LIABILITIES		6,214.28	6,283.16
Summary of Significant Accounting Policies	1		

The accompanying notes are an integral part of the financial statements

For ANIL MALANI & ASSOCIATES
Firm Registration No: 329096E
Chartered Accountants

ANIL MALANI
Partner
Membership No.: 066279

Place: Kolkata
 Date: June 30, 2021

For and on behalf of Board of Directors

Kirti Lakhota
 Kirti Lakhota - Managing Director

Sidharth Lakhota
 Sidharth Lakhota - Director

Pratik Lakhota
 Pratik Lakhota - CFO

Vineet Jain
 Vineet Jain - Company Secretary

PART-II
LCC INFOTECH LIMITED
P-16, CIT Road, Kolkata - 700014
Statement of Profit and Loss as at 31st March, 2021

(Rs. in Lakhs)

	Particulars	Note no.	Year ended on March 31,	
			2021	2020
I	Revenue from Operations	14	1.80	425.45
II	Other Income, net	15	8.92	5.13
III	TOTAL INCOME (I+II)		10.72	430.58
IV	EXPENSES			
	Course Execution Expenses	16	9.54	289.22
	Changes in inventories of Stock-in-Trade	17	-	0.04
	Employee benefit expenses	18	30.85	54.66
	Finance Costs	19	2.93	5.38
	Depreciation and amortization expense	20	8.68	9.10
	Other expenses	21	108.22	74.97
	TOTAL EXPENSES (IV)		160.22	433.37
V	Profit/(Loss) before exceptional items and tax (III-IV)		(149.50)	(2.79)
VI	Exceptional items		-	-
VII	Profit before tax (V-VI)		(149.50)	(2.79)
VIII	Tax Expenses			
	Current Tax		-	-
	Deferred Tax		-	-
IX	PROFIT/(LOSS) FOR THE YEAR		(149.50)	(2.79)
X	Other comprehensive income			
	Items that will not be reclassified subsequently to profit or Loss			
	Income tax relating to items that will not be reclassified to profit or loss		-	-
	Items that will be reclassified to profit or loss		-	-
	Income tax relating to items that will be reclassified to profit or loss		-	-
	Total other comprehensive income / (loss), for the year		-	-
	TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR (IX+X)		(149.50)	(2.79)
	Earnings per Equity Share			
	Equity shares of par value Rs.2 each			
	Basic (Rs.)		(0.1181)	(0.0022)
	Diluted (Rs.)		(0.1181)	(0.0022)

The accompanying notes form an integral part of the standalone financial statements
As per our report of even date attached

For ANIL MALANI & ASSOCIATES

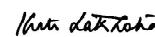
Firm Registration No: 329096E
Chartered Accountants

ANIL MALANI

Partner
Membership No.: 066279

Place: Kolkata

Date: June 30, 2021

For and on behalf of Board of Directors


Kirti Lakhota - Managing Director



Sidharth Lakhota - Director



Pratik Lakhota - CFO



Vineet Jain - Company Secretary

LCCINFOTECH LTD.**Cash Flow Statement for the year ended 31st March, 2021**

	2020-21	2019-20
	(Rs. in Lakhs)	(Rs. in Lakhs)
A : Cash From Operating Activities		
Net Profit / (Loss) before Tax	(149.50)	(2.79)
Adjustment for :		
Depreciation	8.68	9.10
Dividend Received	-	-
Bad Debts	30.00	29.00
Finance Costs	2.93	5.38
Operating Cash Flow before Working Capital Change	<u>(107.89)</u>	<u>40.69</u>
Adjustment for :		
(Increase) / Decrease in Trade Receivables	61.12	(101.40)
(Increase) / Decrease in Inventories	-	0.04
Increase / (Decrease) in Trade Payables	(19.09)	35.58
(Increase) / Decrease in Loans and Advances	(7.94)	(2.81)
(Increase) / Decrease in Other Current Assets	(16.98)	-
Increase / (Decrease) in Other Current Liabilities	-	40.83
Cash (used in)/generated from operations	<u>(90.78)</u>	<u>12.93</u>
Income Tax paid	-	-
Net Cash Flow From Operating activities	<u>(A) (90.78)</u>	<u>12.93</u>
B :Cash Flow from Investing Activities :		
Purchase of Fixed Asset	(0.84)	-
Sale/Disposal of Fixed Assets	-	-
Purchase of Investments	-	-
Sale of Investments	-	-
Proceeds from Fixed Deposits	28.90	-
Investment in Fixed Deposits	(36.19)	(0.17)
Dividend Received	-	-
Net Cash Flow from Investing Activities	<u>(B) (8.13)</u>	<u>(0.17)</u>
C :Cash flow from Financing Activities		
Proceeds from / (Repayment of) Borrowings (net)	99.71	(12.77)
Interest Paid	(2.93)	(5.38)
Net Cash Flow from Financing Activities	<u>(C) 96.78</u>	<u>(18.15)</u>
Net Decrease/Increase in Cash and Cash -Equivalents	<u>(A+B+C) (2.13)</u>	<u>(5.39)</u>
Cash and cash equivalent - Opening balance	3.52	8.91
Cash and cash equivalent - Closing balance*	<u>1.39</u>	<u>3.52</u>

Note

The Cash flow statement has been prepared under the "Indirect Method" set out in Accounting Standard 3 'Cash Flow Statement'

Components of cash and cash equivalents as indicated in Note 14 comprises of:

Cash on hand	0.21	0.03
Balances with scheduled banks on Current Accounts	1.18	3.49
	<u>1.39</u>	<u>3.52</u>

As per our attached report of even date

For and on behalf of the Board of Directors

For ANIL MALANI & ASSOCIATES

Firm Registration No: 329096E

Chartered Accountants

Kirti Lakhota

Kirti Lakhota - Managing Director

ANIL MALANI

Partner

Membership No.: 066279

Place: Kolkata

Date: June 30, 2021

Sidharth Lakhota
Sidharth Lakhota - Director

Pratik Lakhota
Pratik Lakhota - CFO

Vineet Jain
Vineet Jain - Company Secretary

1. SIGNIFICANT ACCOUNTING POLICIES**A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

These financial statements have been prepared to comply with the Indian Accounting Standards ('Ind AS') including the rules notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention.

B. USE OF ESTIMATES

The preparation of financial statements in conformity with Indian Accounting Standards ('Ind AS') requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although these estimates are based upon the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets and liabilities in future periods.

C. FIXED ASSETS**Tangible Assets**

Tangible Assets are stated at cost less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use. Subsequent expenditures related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

D. DEPRECIATION, AMORTISATION AND DEPLETION**Tangible Assets**

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Straight Line Method (SLM). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on Fixed Assets added/disposed off during the period is provided on prorata basis with reference to the date of addition/disposal.

In case of impairment, if any, depreciation is provided on the revised carrying amount of the assets over their remaining useful life.

E. IMPAIRMENT

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

F. INVESTMENTS

Investments that are readily realizable and intended to be held for not more than one year from the date on which such investment is made are classified as Current Investments. Current investments are carried at lower of cost and quoted/fair value, computed category-wise. Non Current investments are stated at cost. Provision for diminution in the value of Non Current investments is made only if such a decline is other than temporary.

G. INVENTORIES

Items of inventories are measured at lower of cost and net realizable value.

H. CASH AND CASH EQUIVALENTS

Cash and cash equivalents in the cash flow statement comprise of cash at bank and Cash/Cheque on hand and fixed deposits with an original maturity of six months or more.

I. Earnings per Share

Basic Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

J. REVENUE RECOGNITION

- a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- b) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rates applicable.
- c) Dividend income is recognized when the shareholder's right to receive dividend is established by the balance sheet date.

K. ACCOUNTING FOR TAXES ON INCOME

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognized if there is virtual certainty that sufficient future taxable income will be available to realize the same. Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

L. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

M. EMPLOYEE BENEFIT EXPENSE

Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

Post Employment Benefits

Defined Contribution Plans

The Company recognizes contribution payable to the provident fund scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to a reduction in future payment or cash refund.

N. FINANCE COST

Borrowing cost that are directly attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

All other borrowing costs are charged to the Statement of Profit and Loss for the period for which they are incurred.

LCC INFOTECH LIMITED
P-16, CIT Road, Kolkata - 700014

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2021

2. FIXED ASSETS :

(Rs. in Lakhs)						
Tangible Assets						
Particulars	Building	Plant & Machinery	Computers	Vehicles	Furniture and Fixtures	Total
Gross Block						
At April 1, 2019	300.49	16.11	814.29	73.67	311.70	1,516.26
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At March 31, 2020	300.49	16.11	814.29	73.67	311.70	1,516.26
Additions	-	-	0.61	-	0.23	0.84
Disposals	-	-	-	25.73	-	25.73
At March 31, 2021	300.49	16.11	814.90	47.94	311.93	1,491.37
Depreciation						
At April 1, 2019	105.68	15.30	813.78	61.29	311.69	1,307.74
Charge For the Year	4.28	-	-	4.82	-	9.10
Disposals	-	-	-	-	-	-
At March 31, 2020	109.96	15.30	813.78	66.11	311.69	1,316.84
Charge For the Year	4.28	-	0.09	4.30	0.01	8.68
Disposals	-	-	-	24.89	-	24.89
At March 31, 2021	114.24	15.30	813.87	45.52	311.70	1,300.63
Net Block						
At March 31, 2020	190.53	0.81	0.51	7.56	0.01	199.42
At March 31, 2021	186.25	0.81	1.03	2.42	0.23	190.74

2020-2021

LCC INFOTECH LTD.

P-16, CIT Road, Kolkata - 700014

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2021

			As at 31.03.2021 (Rs. in Lakhs)	As at 31.03.2020 (Rs. in Lakhs)
3. Non-current investments				
Trade Investments (Valued at Cost)				
Unquoted equity shares (fully paid up)				
	No. of Shares	"Face value per share "Rs."		
In Subsidiary Companies				
eLcc Info.com Limited	1841750	10	184.18	184.18
Non-Trade Investments				
(Valued at Cost)	No. of Shares	"Face Value per share "Rs."		
Investment in Quoted equity shares (fully paid up)				
NIIT Limited	100	2	2.15	2.15
Universal Media Network Limited	782425	2	25.04	25.04
ATN International Limited	151673	4	14.41	14.41
R. S. Software Limited	1500	10	8.23	8.23
Tata Steel Limited	7500	10	6.84	6.84
Sun Pharma Advanced Research Co. Ltd. [Erstwhile Ranbaxy Laboratories Ltd]	3000	5	13.50	13.50
			70.17	70.17
Investment in Un-Quoted equity shares (fully paid up)				
Abex Infocom Pvt. Ltd.	50000	10	25.00	25.00
Advertiser's Advertising Agency Limited	2400	10	2.40	2.40
Alkon Trading Pvt. Ltd.	26000	10	8.84	8.84
Aradhana Vyapar Pvt. Ltd.	36000	10	18.00	18.00
Aristro Projects Ltd.	45650	10	20.54	20.54
Ashoke Paper Mills Ltd.	150000	10	15.00	15.00
Bhairav Trade Link Ltd.	4000	10	1.32	1.32
Casecade Dealcom Pvt. Ltd.	93450	10	30.87	30.87
Celeste Merchandise Pvt. Ltd.	12258	10	3.80	3.80
Champak Niketan Pvt. Ltd.	30000	10	15.00	15.00
Destiny International Ltd.	100000	10	50.00	50.00
Dhansafal Vyapaar Pvt. Ltd.	49000	10	14.90	14.90
Escorts Trade Link Pvt. Ltd.	74000	10	37.00	37.00
Galvenotek Industries Pvt. Ltd.	130000	10	65.00	65.00
Goldwine Merchandise Pvt. Ltd.	20000	10	10.00	10.00
Gurupath Merchandise Pvt. Ltd.	25000	10	6.75	6.75
Hanurag Projects Pvt. Ltd.	87850	10	37.77	37.77
Indivar Kutir Pvt. Ltd.	30000	10	15.00	15.00
Jeet Vaniya Ltd.	36000	10	12.78	12.78
Jhalar Vincom Pvt. Ltd.	36000	10	18.00	18.00
Jmd Sounds Ltd.	57750	10	5.77	5.77
Lokpriya Trade & Agency Pvt. Ltd.	30000	10	-	-
Mangalmayee Garment Pvt. Ltd .	16000	10	13.76	13.76
Mansingh Oils & Grains Pvt. Ltd .	391967	10	293.98	293.98
Nathoo Commodities Pvt. Ltd.	40000	10	20.00	20.00
Nutshell Vyapar Pvt. Ltd.	80000	10	40.00	40.00
Ojas Suppliers Ltd.	26000	10	6.37	6.37
Omega Ventures Pvt. Ltd.	60000	10	0.00	30.00
Pentacon Plastic Co. Pvt. Ltd.	36000	10	18.00	18.00
PKV Spun Pipe Impex Pvt. Ltd.	36000	10	18.00	18.00
Platinum BioTech Pvt. Ltd.	7500	10	6.00	6.00
Pleasure Investment Pvt. Ltd	102300	10	51.15	51.15
Pushpak Trading & Consultancy Pvt. Ltd.	82000	10	41.00	41.00
Carried forward			922.00	952.00

LCC INFOTECH LTD.

P-16, CIT Road, Kolkata - 700014

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2021

			As at 31.03.2021 (Rs. in Lakhs)	As at 31.03.2020 (Rs. in Lakhs)
Investment in Un-Quoted equity shares (fully paid up)				
Brought over			922.00	952.00
Rangbarshi Projects Ltd.	60000	10	48.20	48.20
Raunak Tracon Pvt. Ltd.	42550	10	19.57	19.57
Ricon Tieup Ltd.	50000	10	50.00	50.00
Rolex Merchant Pvt. Ltd.	2800	10	28.00	28.00
Rubion Marketing Ltd.	30000	10	11.70	11.70
Sadhana Towers Pvt. Ltd.	18000	10	-	-
Sapience Commodities Pvt. Ltd.	25500	10	8.42	8.42
Savera Traders Ltd.	29750	10	29.75	29.75
Shalu Properties Pvt. Ltd.	18000	10	9.00	9.00
Sheetal Farms Ltd.	50000	10	50.00	50.00
Shivganga Distributors Pvt. Ltd.	30000	10	15.00	15.00
Shree Agro Industries Ltd.	711600	10	177.90	177.90
Shyam Sree Steels Ltd.	1790	10	0.90	0.90
Skylark Commerce Pvt. Ltd.	50000	10	25.00	25.00
StarPoint Management Pvt. Ltd.	29000	10	21.60	21.60
Sudhanil Vanijya Ltd.	29050	10	5.51	5.51
Swarnima Properties Pvt. Ltd.	50000	10	25.00	25.00
Tayal Trading Pvt. Ltd.	40000	10	20.00	20.00
The Thermic Steel Co. Pvt. Ltd.	53000	10	26.50	26.50
Top Light Tradelink Pvt. Ltd.	100000	10	50.00	50.00
Triplerank Marketing Pvt. Ltd.	30000	10	15.00	15.00
Turnkey Commodities Ltd.	104500	10	36.57	36.57
Twinkle Traders Pvt. Ltd.	40000	10	20.00	20.00
Vijay Investment & Trading Pvt. Ltd.	55500	10	27.75	27.75
Vijay Path Distributors Ltd.	52000	10	26.00	26.00
Weldorf Tradelink Ltd.	15000	10	4.65	4.65
Whiteline Barter Ltd.	15000	10	4.80	4.80
			<u>1678.82</u>	<u>1708.82</u>
Grand Total			<u>1,933.17</u>	<u>1,963.17</u>
Aggregate Value of Investments				
Quoted			70.17	70.17
Unquoted			1,863.00	1,893.00
Market Value of Quoted Investment			80.88	31.92
According to Board of Directors, diminution in the Market value of Investments in Equity Shares is not of a permanent nature and no provision is made into Accounts.				
4. Long Term Loans and Advances				
(Unsecured, Considered good)				
Long Term Loans and Advances			1,892.64	1,884.70
			<u>1,892.64</u>	<u>1,884.70</u>

LCC INFOTECH LTD.

P-16, CIT Road, Kolkata - 700014

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2021

	As at 31.03.2021	As at 31.03.2020
	(Rs. in Lakhs)	(Rs. in Lakhs)
5. Trade Receivables		
(Unsecured, Considered good)		
Outstanding for a period exceeding six months from the date they are due for payment	2033.99	1782.90
Other Receivables	-	312.21
	2,033.99	2,095.11
6. Cash and Bank Balances		
(i) Cash and Cash Equivalents		
Cash on hand	0.21	0.03
Balances with Scheduled Banks On Current Accounts	1.18	3.49
(ii) Other Bank Balances		
Deposits with original maturity for more than 12 months	38.27	30.14
	39.66	33.66
7. Short Term Loans and Advances		
(Unsecured, Considered good)		
Deposit with Government Authorities	113.33	96.35
Other Receivables	-	-
	113.33	96.35
8. Inventories		
(Valued at lower of cost and net realisable value)		
Education and Training Materials	10.75	10.75
	10.75	10.75

LCC INFOTECH LIMITED

P-16, CIT Road, Kolkata - 700014

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2021

	As at 31.03.2021 (Rs. in Lakhs)	As at 31.03.2020 (Rs. in Lakhs)
9. Share capital		
Authorised		
25,50,00,000 Equity Shares of Rs.2/- each	5100.00	5100.00
Issued, Subscribed and Paid up		
12,65,93,350 Equity Shares of Rs.2/- each	2531.87	2531.87
	<u>2531.87</u>	<u>2531.87</u>

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period Equity Shares

	As at 31st March, 2021		As at 31st March, 2020	
	Nos.	Rs. in Lakhs	Nos.	Rs. in Lakhs
At the beginning of the year	12,65,93,350	2,531.87	12,65,93,350	2,531.87
Issued during the year	-	-	-	-
Outstanding at the end of the Year	<u>12,65,93,350</u>	<u>2,531.87</u>	<u>12,65,93,350</u>	<u>2,531.87</u>

(b) Terms / Rights attached to the equity shares

The Company has only one class of equity shares having par value of Rs. 2 per share. Each holder of equity shares is entitled to one vote per share.

(c) Details of shareholders holding more than 5% shares in the Company

Name of the shareholder	As at 31.03.2021		As at 31.03.2020	
	No. of shares	% of holding	No. of shares	% of holding
(Equity shares of Rs.2 each full paid up)				
Kirti Lakhota	2,50,83,990	19.81	2,50,83,990	19.81
Pratik Lakhota	1,12,13,205	8.86	1,12,13,205	8.86
Prashant Lakhota	1,08,94,142	8.61	1,08,94,142	8.61
Sidharth Lakhota	1,08,59,674	8.58	1,08,59,674	8.58

10. Reserves and surplus

	As at 31.03.2021 (Rs. in Lakhs)	As at 31.03.2020 (Rs. in Lakhs)
Reserve fund		
As per last Account	0.70	0.70
Securities premium account		
As per last Account	4,005.95	4,005.95
Surplus / (deficit) in the statement of profit and loss		
As per Last Account	(635.99)	(633.20)
Add: Profit / (Loss) for the year transferred from the Statement of Profit and Loss	(149.50)	(2.79)
	<u>(785.49)</u>	<u>(635.99)</u>
	<u>3,221.16</u>	<u>3,370.66</u>

LCC INFOTECH LIMITED

P-16, CIT Road, Kolkata - 700014

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2021**11. Long-term borrowings**

(Secured)

	As at 31.03.2021 (Rs. in Lakhs)	As at 31.03.2020 (Rs. in Lakhs)
Term Loans	43.96	48.64
	43.96	48.64

12. Trade Payables

Due to Micro and Small Enterprises *

Due to Others

-	-
190.94	210.03
190.94	210.03

* Based on the information / documents available with the Company, no creditor is covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provisions / payments have been made by the company to such creditors, if any, and no disclosures thereof are made in these financial statements.

13. Short-term borrowings**(Unsecured)**

Interest free loans and advances repayable on demand	226.35	121.96
	226.35	121.96

LCC INFOTECH LIMITED

P-16, CIT Road, Kolkata - 700014

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2021

	2020-21 (Rs. in Lakhs)	2019-20 (Rs. in Lakhs)
14. Revenue from Operations		
Revenue from Operations	1.80	425.45
	1.80	425.45
15. Other Income		
Rent Income	5.01	5.06
Interest Income on Fixed Deposit	3.91	0.07
	8.92	5.13
16. Development and Execution expenses		
Development & Execution Expenses	9.54	289.22
	9.54	289.22
17. Changes in inventories of Stock-in-Trade		
Inventories at the beginning of the year		
Stock-in-Trade	10.75	10.79
Inventories at the end of the year		
Stock-in-Trade	10.75	10.77
	-	0.04
18. Employee Benefits Expenses		
Salary	30.85	54.66
	30.85	54.66
19. Finance Cost		
Interest	2.93	5.38
	2.93	5.38
20. Depreciation Expenses		
Depreciation of Tangible Assets	8.68	9.10
	8.68	9.10
21. Other Expenses		
Travelling and Conveyance	1.61	4.31
Audit Fees	1.00	1.05
Electricity	0.55	1.69
Legal & Professional Fees	1.49	5.27
Rates and Taxes	2.93	1.36
Rent	0.53	0.53
Repairs & Maintenance	3.56	6.68
Communication	0.86	2.17
Postage & Courier	0.07	0.42
Printing & Stationery	1.16	0.41
Listing & Custodian Fees	6.15	21.40
Relisting & Revocation	47.68	0.00
Bank Charges	0.95	0.13
Bad Debt	30.00	29.00
Staff Welfare	2.84	0.00
Loss on Sale of Motor Car	5.80	0.00
General Expenses	1.04	0.55
	108.22	74.97

22. The Company has only one business segment and its operations are also confined to one geographical segment i.e. India. As such, no further disclosure is required as per Ind AS 108 - 'Operating Segment'.

23. The total income of LCC Infotech Limited comprises of Income from Royalty and Income from Government Projects which again is being conducted through our franchisee base across the country. LCC Infotech Limited has hundreds of Franchisees in different states across the country. The franchisees takes admissions and provides training in various trades and subjects to students in different states in our country by using the Goodwill of LCC which we have earned by providing quality of service in the past 36 years. In lieu of using our brand name, technical knowhow and course learning methodology for doing business they pay us a Royalty which varies between 10 to 20 percent based on various circumstances such as demographics, Socio Economic Classification, centre performance and over market potential and scenario of the given location in which the franchisee centre operate.

In the above circumstances Franchisee Agreements are being entered by us with various franchisees. The franchisee charges tuition/course fees according to the fee structures recommended by us and out of the total fees proceeds received, the franchisees subject to terms and conditions of franchisee agreement retain 80%-90% of the tuition/course fees on account of its Course Execution Expenses and remit the balance 10%-20% to us which accordingly appears in our bank statements. Regarding share in proceeds from Government Projects we reimburse the payment of franchisee's share to them as and when we receive payment from Government and the same is also booked under Course Execution Expenses.

Therefore, our Revenue from operation comprise of Gross Fees/collection of all the franchisee centers, collections made through our own centre plus proceeds from Government training and consequently 80%-90% of the Course fee which are retain by franchisees are accounted under Course Execution Expense. In another words entries under the head Course Execution Expenses is nothing but portion of share of Income of our Franchisees.

24. In terms of IND AS-24 'Related Party Disclosures' the disclosure regarding Related Party transactions are given below:

(a) Name of the related parties & description of relationship

Subsidiary Company

eLCC Info.Com Limited

Enterprises owned or significantly influenced by key management personnel or their relatives

Advertiser's Advertising Agency Limited

Key Management Personnel

Mrs. Kirti Lakhota (Managing Director)

Mr. Sidharth Lakhota (Director)

Mr. Pratik Lakhota (Director)

(b) Details of Related Party Transaction:

	Amount Rs. (In Lakhs)
Mrs. Kirti Lakhota	29.68
Mr. Sidharth Lakhota	40.67
Mr. Pratik Lakhota	15.64
Mr. Prashant Lakhota	18.39

25. Deferred Tax Assets has not been recognized in these accounts in view of the Accounting Policy specified in Note no. 1 (K)

26. INVENTORIES:

(Value in Rs. Lakhs)

Particulars of Inventories	Opening Stock as on 01.04.2020		Production/Purchase during the year		Stock Released during the year		Closing Stock as on 31.03.2021	
	Nos	Value	Nos	Value	Nos	Value	Nos	Value
1. Books	4791	10.75	00	00	00	00	4791	10.75

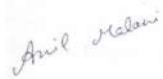
27. Due to the outbreak of COVID 19 pandemic here had been a remarkable adverse effect in our core business activity, as education sector is one of the most worst effected sector due to the pandemic. As a result revenue from our core business activity is NIL during the financial year 2020-21. However it is expected that in the coming years the company will again get back to position with new projects and businesses.

28. Previous year's figures has been regrouped and rearranged wherever necessary.

For Anil Malani & Associates

Chartered Accountants

Firm Registration Number: 329096E


ANIL MALANI

Proprietor

Membership Number: 066279

Place : Kolkata

Date : June 30, 2021

For and on behalf of Board of Directors


Kirti Lakhota - Managing Director



Sidharth Lakhota - Director



Pratik Lakhota - CFO



Vineet Jain - Company Secretary

Independent Auditors' Report on Consolidated Financial Statements

To the members of **M/s. LCC INFOTECH LIMITED**

Report on the Audit of the Consolidated Ind AS Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of M/s. LCC Infotech Limited ('the Holding Company') and its subsidiary (collectively referred to as 'the Company' or the 'Group') comprising the consolidated balance sheet as at 31 March, 2021, the consolidated statement of profit and loss, the consolidated cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as 'the Consolidated IND AS Financial Statements').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial statements and on the other financial information of the subsidiary the aforesaid consolidated Ind AS financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2021, their consolidated profit/loss including their consolidated cash flows and the consolidated statement of changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Ind AS Financial Statements' section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated Ind AS financial statements.

Basis of Consolidation

The Consolidated Financial Statements (CFS) include the financial statements of the Company and its subsidiaries. Subsidiaries are entities controlled by the Group.

Control is assessed annually with reference to the voting power (usually arising from equity shareholdings and potential voting rights) and other rights (usually contractual) enjoyed by the Group in its capacity as an investor that provides it the power and consequential ability to direct the investee's activities and significantly affect the Group's returns from its investment. Such assessment requires the exercise of judgement and is disclosed by way of a note to the Financial Statements.

The assets, liabilities, income and expenses of subsidiaries are aggregated and consolidated, line by line, from the date control is acquired by any Group entity to the date it ceases. Profit or loss and each component of other comprehensive income are attributed to the Group as owners and to the non-controlling interests. The Group presents the non controlling interests in the Balance Sheet within equity, separately from the equity of the Group as owners.

An investment in the subsidiary is recognized at cost on the date of the investment in the Balance Sheet. The proportionate share of the Group in the net profits / losses is recognized in the Statement of Profit and Loss and the carrying value of the investment is adjusted by a like amount (referred as 'equity method').

All intra group assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

Operating Cycle

All assets and liabilities have been classified as current or non-current as per the Group's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013 and Ind AS 1 - Presentation of Financial Statements based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents.

Responsibilities of Management for the Consolidated Ind AS Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of the consolidated Ind AS financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in terms of the requirement of the Companies Act 2013. (hereinafter referred to as 'the Act'), in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with the Companies (Indian Accounting Standard) Rules, 2015, as amended. The Board of Directors of the Company included in the Group are responsible for maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Ind AS Financial Statements that give a true and fair view and are free from material misstatements, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated Ind AS financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated Ind AS financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so. Those respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated Ind AS financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the consolidated Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the consolidated Ind AS financial

statements, including the disclosures, and whether the consolidated Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- f) Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and joint ventures of which we are the independent auditors and whose financial information we have audited, to express an opinion on the consolidated Ind AS financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated Ind AS financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated Ind AS financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated Ind AS financial statements for the financial year ended March 31, 2021 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the financial statements and other financial information of its only subsidiary whose Ind AS financial statements include total assets of 148.88 Lakhs as at 31st March 2021, total revenues Nil and net cash outflow of Rs.10 Thousand for the year ended on that date included in these consolidated Ind AS financial statements. These financial statements and other information have been audited by other auditors, whose financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion on The Consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary, is based solely on the reports of such other auditors.

Our report on the Consolidated Financial Statements, and our report on other Legal and Regulatory Requirements above, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

The comparative financial information of the company including its subsidiary for the year ended March 31, 2021 prepared in accordance with Indian Accounting Standard (Ind AS), included in these Consolidated Financial Statements, have been audited by us. The report on the comparative financial information dated June 30, 2021 expressed an unmodified opinion.

Report on Other Legal and Regulatory Requirements

As required by sub-section 3 of section 143 of the Act, based on our audit and on the consideration of report of the other auditors on separate financial statements and the other financial information of subsidiary, as referred in the 'Other Matters' paragraph, we report, to the extent applicable, that:

- A. We/the other auditors whose report we have relied upon have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated Ind AS financial statements;
- B. In our opinion, proper books of account as required by law relating to preparation of the

- aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and reports of other auditors;
- C. The consolidated balance sheet, the consolidated statement of profit & loss and the consolidated cash flow statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements;
- D. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Companies (Indian Accounting Standard) Rules, 2015, as amended;
- E. On the basis of written representations received from the directors of the Holding Company as on 31 March, 2021, taken on record by the Board of Directors of the Holding Company and the report of the statutory Auditors who are appointed under section 139 of the Act, of its subsidiary companies incorporated in India, none of the directors are disqualified as on 31 March, 2021, from being appointed as a director of that Company in terms of sub-section (2) of section 164 of the Act.

In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business. During the course of our audit, no major weakness has been noticed in the internal control system. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal control system of the company.

With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules 2014, as amended, in our opinion and to the best of our information and according to the explanation given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of the subsidiary as noted in the 'Others Matters' paragraph:

The Company does not have any pending litigations which would impacts its financial position in its financial statements;

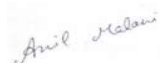
The Group did not have any material foreseeable losses in long-term contracts including derivative contracts during the year ended March 31, 2021;

There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For ANIL MALANI & ASSOCIATES

Chartered Accountants

ICAI Firm Registration No: 329096E



ANIL MALANI

Partner

Membership No: 066279

UDIN: 20066279AAAAFI3291

Place of Signature: Kolkata

Date: June 30, 2021

2020-2021

PART - I**LCC INFOTECH LIMITED**

P-16, CIT Road, Kolkata - 700014

Consolidated Balance Sheet as at 31st March, 2021

(Rs. in Lakhs)

Particulars	NOTE no.	Figures as at the end of 31.03.2021	Figures as at the end of 31.03.2020
ASSETS			
(1) NON-CURRENT ASSETS			
Property, Plant and Equipment	2	190.74	199.42
Capital work-in-progress			
Goodwill			
Other Intangible Assets			
Financial Assets			
Investments	3	1748.99	1778.99
Loans	4	2041.52	2033.68
Other Financial Assets			
Deferred Tax Assets (Net)			
Income Tax Assets (Net)			
Other non-current assets			
Total Non-Current Assets		3,981.25	4,012.09
CURRENT ASSETS			
Financial Assets			
Investments			
Trade Receivables	5	2033.99	2095.11
Cash and Cash Equivalents	6	39.66	33.66
Loans	7	113.33	96.35
Other financial assets			
Other Current Assets	8	10.75	10.75
Assets held for Sale			
TOTAL CURRENT ASSETS		2197.73	2235.87
TOTAL ASSETS		6178.98	6247.96
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	9	2531.87	2531.87
Other equity	10	3185.52	3335.12
Minority Interest		0.02	0.02
TOTAL EQUITY		5,717.41	5,867.01
LIABILITIES			
Non-Current Liabilities			
Financial liabilities			
Other financial liabilities	11	43.96	48.64
Deferred tax liabilities (net)			
Other Non-Current Liabilities			
TOTAL NON-CURRENT LIABILITIES		43.96	48.64
CURRENT LIABILITIES			
Financial Liabilities			
Trade payables	12	190.97	210.06
Borrowings	13	226.64	122.25
Other Current Liabilities			
Provisions			
Income tax liabilities (net)			
TOTAL CURRENT LIABILITIES		417.61	332.31
TOTAL EQUITY AND LIABILITIES		6,178.98	6,247.96
Summary of Significant Accounting Policies	1		

The accompanying notes form an integral part of the standalone financial statements

As per our report of even date attached

For ANIL MALANI & ASSOCIATES

Firm Registration No: 329096E

Chartered Accountants

ANIL MALANI

Partner

Membership No.: 066279

Place: Kolkata

Date: June 30, 2021

Vineet Jain - Company Secretary

For and on behalf of Board of Directors*Kirti Lakhotia*

Kirti Lakhotia - Managing Director

Sidharth Lakhotia

Sidharth Lakhotia - Director

Pratik Lakhotia

Pratik Lakhotia - CFO

PART-II
LCC INFOTECH LIMITED
P-16, CIT Road, Kolkata - 700014

Consolidated Statement of Profit and Loss for the year ended 31st March,2021

(Rs. in Lakhs)

Particulars	Note no.	Year ended on March 31,	
		2021	2020
I Revenue from Operations	14	1.80	425.45
II Other Income, net	15	8.92	5.13
III TOTAL INCOME (I+II)		10.72	430.58
IV EXPENSES			
Course Execution Expenses	16	9.54	289.22
Changes in inventories of Stock-in-Trade	17	0.00	0.04
Employee benefit expenses	18	30.85	54.66
Finance Costs	19	2.93	5.38
Depreciation and amortization expense	20	8.68	9.10
Other expenses	21	108.32	75.59
TOTAL EXPENSES (IV)		160.32	433.99
V Profit/(Loss) before exceptional items and tax (III-IV)		(149.60)	(3.41)
VI Exceptional items		-	-
VII Profit before tax (V-VI)		(149.60)	(3.41)
VIII Tax Expenses			
Current Tax		-	-
Deferred Tax		-	-
IX PROFIT/(LOSS) FOR THE YEAR		(149.60)	(3.41)
X Other comprehensive income			
Items that will not be reclassified subsequently to profit or Loss			
Income tax relating to items that will not be reclassified to profit or loss		-	-
Items that will be reclassified to profit or loss		-	-
Income tax relating to items that will be reclassified to profit or loss			
Total other comprehensive income / (loss), for the year		-	-
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE YEAR(IX+X)		(149.60)	(3.41)
Earnings per Equity Share			
Equity shares of par value Rs.2 each			
Basic (Rs.)		(0.1182)	(0.0027)
Diluted (Rs.)		(0.1182)	(0.0027)

The accompanying notes form an integral part of the standalone financial statements
As per our report of even date attached

For ANIL MALANI & ASSOCIATES

Firm Registration No: 329096E
Chartered Accountants

ANIL MALANI

Partner

Membership No.: 066279

Place : Kolkata

Date : June 30, 2021

Vineet Jain - Company Secretary

For and on behalf of Board of Directors

Kirti Lakhota

Kirti Lakhota - Director

Sidharth Lakhota

Sidharth Lakhota - Director

Pratik Lakhota

Pratik Lakhota - CFO

LCC INFOTECH LIMITED
P-16, CIT Road, Kolkata - 700014

Consolidated Cash Flow Statement for the year ended 31st March, 2021

	2020-21	2019-20
	(Rs. in Lakhs)	(Rs. in Lakhs)
A : Cash From Operating Activities		
Net Profit / (Loss) before Tax	(149.60)	(3.41)
Adjustment for :		
Depreciation	8.68	9.10
Dividend Received	-	-
Bad Debts	30.00	29.00
Finance Costs	2.93	5.38
Operating Cash Flow before Working Capital Change	(107.99)	40.07
Adjustment for :		
(Increase) / Decrease in Trade Receivables	61.12	(101.40)
(Increase) / Decrease in Inventories	-	0.04
Increase / (Decrease) in Trade Payables	(19.09)	35.58
(Increase) / Decrease in Loans and Advances	(24.82)	(2.19)
(Increase) / Decrease in Other Current Assets	-	-
Increase / (Decrease) in Other Current Liabilities	-	40.83
Cash (used in)/generated from operations	(90.78)	12.93
Income Tax paid	-	-
Net Cash Flow From Operating activities (A)	(90.78)	12.93
B :Cash Flow from Investing Activities :		
Purchase of Fixed Asset	(0.84)	-
Sale/Disposal of Fixed Assets	-	-
Purchase of Investments	-	-
Sale of Investments	-	-
Proceeds from Fixed Deposits	28.90	-
Investment in Fixed Deposits	(36.19)	(0.17)
Dividend Received	-	-
Net Cash Flow from Investing Activities (B)	(8.13)	(0.17)
C :Cash flow from Financing Activities		
Proceeds from / (Repayment of) Borrowings (net)	99.71	(12.77)
Interest Paid	(2.93)	(5.38)
Net Cash Flow from Financing Activities (C)	96.78	(18.15)
Net Decrease/Increase in Cash and Cash -Equivalents(A + B + C)	(2.13)	(5.39)
Cash and cash equivalent - Opening balance	3.52	8.91
Cash and cash equivalent - Closing balance*	1.39	3.52

Note

The Cash flow statement has been prepared under the "Indirect Method" set out in Accounting Standard 3 'Cash Flow Statement'

Components of cash and cash equivalents as indicated in Note 14 comprises of:

Cash on hand	0.21	0.03
Balances with scheduled banks on Current Accounts	1.18	3.49
	1.39	3.52

As per our attached report of even date

For and on behalf of the Board of Directors

For ANIL MALANI & ASSOCIATES

Firm Registration No: 329096E

Ch: *Anil Malani* tants

ANIL MALANI

Partner

Membership No.: 066279

Place: Kolkata

Date: June 30, 2021

Kirti Lakhota

Kirti Lakhota - Managing Director

Sidharth Lakhota

Sidharth Lakhota - Director

Pratik Lakhota

Pratik Lakhota - CFO

Vineet Jain

Vineet Jain - Company Secretary

1. SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

These financial statements have been prepared to comply with the Indian Accounting Standards ('Ind AS') including the rules notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention.

B. USE OF ESTIMATES

The preparation of financial statements in conformity with Indian Accounting Standards ('Ind AS') requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although these estimates are based upon the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets and liabilities in future periods.

C. FIXED ASSETS

Tangible Assets

Tangible Assets are stated at cost less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use. Subsequent expenditures related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

D. DEPRECIATION, AMORTISATION AND DEPLETION

Tangible Assets

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Straight Line Method (SLM). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on Fixed Assets added/disposed off during the period is provided on prorata basis with reference to the date of addition/disposal.

In case of impairment, if any, depreciation is provided on the revised carrying amount of the assets over their remaining useful life.

E. IMPAIRMENT

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

F. INVESTMENTS

Investments that are readily realizable and intended to be held for not more than one year from the date on which such investment is made are classified as Current Investments. Current investments are carried at lower of cost and quoted/fair value, computed category-wise. Non Current investments are stated at cost. Provision for diminution in the value of Non Current investments is made only if such a decline is other than temporary.

G. INVENTORIES

Items of inventories are measured at lower of cost and net realizable value.

H. Cash and Cash Equivalents

Cash and cash equivalents in the cash flow statement comprise of cash at bank and Cash/Cheque on hand and fixed deposits with an original maturity of six months or more.

I. Earnings per Share

Basic Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

J. REVENUE RECOGNITION

- a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- b) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rates applicable.
- c) Dividend income is recognized when the shareholder's right to receive dividend is established by the balance sheet date.

K. ACCOUNTING FOR TAXES ON INCOME

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognized if there is virtual certainty that sufficient future taxable income will be available to realize the same. Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

L. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

M. Employee Benefit Expense**Short Term Employee Benefits**

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

Post Employment Benefits**Defined Contribution Plans**

The Company recognizes contribution payable to the provident fund scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to a reduction in future payment or cash refund.

N. FINANCE COST

Borrowing cost that are directly attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

All other borrowing costs are charged to the Statement of Profit and Loss for the period for which they are incurred.

LCC INFOTECH LIMITED
P-16, CIT Road, Kolkata - 700014

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2021

2. FIXED ASSETS :

(Rs. in Lakhs)						
Tangible Assets						
Particulars	Building	Plant & Machinery	Computers	Vehicles	Furniture and Fixtures	Total
Gross Block						
At April 1, 2019	300.49	16.11	814.29	73.67	311.70	1,516.26
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At March 31, 2020	300.49	16.11	814.29	73.67	311.70	1,516.26
Additions	-	-	0.61	-	0.23	0.84
Disposals	-	-	-	25.73	-	25.73
At March 31, 2021	300.49	16.11	814.90	47.94	311.93	1,491.37
Depreciation						
At April 1, 2019	105.68	15.30	813.78	61.29	311.69	1,307.74
Charge For the Year	4.28	-	-	4.82	-	9.10
Disposals	-	-	-	-	-	-
At March 31, 2020	109.96	15.30	813.78	66.11	311.69	1,316.84
Charge For the Year	4.28	-	0.09	4.30	0.01	8.68
Disposals	-	-	-	24.89	-	24.89
At March 31, 2021	114.24	15.30	813.87	45.52	311.70	1,300.63
Net Block						
At March 31, 2020	190.53	0.81	0.51	7.56	0.01	199.42
At March 31, 2021	186.25	0.81	1.03	2.42	0.23	190.74

LCC INFOTECH LIMITED

P-16, CIT Road, Kolkata - 700014

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2021

As at As at
31.03.2021 31.03.2020
(Rs. in Lakhs) (Rs. in Lakhs)

3. Non-current investments

Trade Investments (Valued at Cost)

Unquoted equity shares (fully paid up)

Non-Trade Investments (Valued at Cost)	<i>No. of Shares</i>	<i>Face Value per share Rs.</i>		
Investment in Quoted equity shares (fully paid up)				
NIIT Limited	100	2	2.15	2.15
Universal Media Network Limited	782425	2	25.04	25.04
ATN International Limited	151673	4	14.41	14.41
R. S. Software Limited	1500	10	8.23	8.23
Tata Steel Limited	7500	10	6.84	6.84
Sun Pharma Advanced Research Co. Ltd. [Erstwhile Ranbaxy Laboratories Ltd]	3000	5	13.50	13.50
			70.17	70.17
Investment in Un-Quoted equity shares (fully paid up)				
Abex Infocom Pvt. Ltd.	50000	10	25.00	25.00
Advertiser's Advertising Agency Limited	2400	10	2.40	2.40
Alkon Trading Pvt. Ltd.	26000	10	8.84	8.84
Aradhana Vyapar Pvt. Ltd.	36000	10	18.00	18.00
Aristro Projects Ltd.	45650	10	20.54	20.54
Ashoke Paper Mills Ltd.	150000	10	15.00	15.00
Bhairav Trade Link Ltd.	4000	10	1.32	1.32
Cascade Dealcom Pvt. Ltd.	93450	10	30.87	30.87
Celeste Merchandise Pvt. Ltd.	12258	10	3.80	3.80
Champak Niketan Pvt. Ltd.	30000	10	15.00	15.00
Destiny International Ltd.	100000	10	50.00	50.00
Dhansafal Vyapaar Pvt. Ltd.	49000	10	14.90	14.90
Escorts Trade Link Pvt. Ltd.	74000	10	37.00	37.00
Galvenotek Industries Pvt. Ltd.	130000	10	65.00	65.00
Goldwine Merchandise Pvt. Ltd.	20000	10	10.00	10.00
Gurupath Merchandise Pvt. Ltd.	25000	10	6.75	6.75
Hanurag Projects Pvt. Ltd.	87850	10	37.77	37.77
Indivar Kutir Pvt. Ltd.	30000	10	15.00	15.00
Jeet Vaniya Ltd.	36000	10	12.78	12.78
Jhalar Vincom Pvt. Ltd.	36000	10	18.00	18.00
Jmd Sounds Ltd.	57750	10	5.77	5.77
Mangalmayee Garment Pvt. Ltd .	16000	10	13.76	13.76
Mansingh Oils & Grains Pvt. Ltd .	391967	10	293.98	293.98
Nathoo Commodities Pvt. Ltd.	40000	10	20.00	20.00
Nutshell Vyapar Pvt. Ltd.	80000	10	40.00	40.00
Ojas Suppliers Ltd.	26000	10	6.37	6.37
Omega Ventures Pvt. Ltd.	60000	10	0.00	30.00
Pentacon Plastic Co. Pvt. Ltd.	36000	10	18.00	18.00
PKV Spun Pipe Impex Pvt. Ltd.	36000	10	18.00	18.00
Platinum BioTech Pvt. Ltd.	7500	10	6.00	6.00
Pleasure Investment Pvt. Ltd	102300	10	51.15	51.15
Pushpak Trading & Consultancy Pvt. Ltd.	82000	10	41.00	41.00
Carried forward			922.00	952.00

LCC INFOTECH LIMITED

P-16, CIT Road, Kolkata - 700014

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2021

			As at 31.03.2021	As at 31.03.2020
			(Rs. in Lakhs)	(Rs. in Lakhs)
Investment in Un-Quoted equity shares (fully paid up)				
Brought over			922.00	952.00
Rangbarshi Projects Ltd.	60000	10	48.20	48.20
Raunak Tracon Pvt. Ltd.	42550	10	19.57	19.57
Ricon Tieup Ltd.	50000	10	50.00	50.00
Rolex Merchant Pvt. Ltd.	2800	10	28.00	28.00
Rubion Marketing Ltd.	30000	10	11.70	11.70
Sapience Commodities Pvt. Ltd.	25500	10	8.42	8.42
Savera Traders Ltd.	29750	10	29.75	29.75
Shalu Properties Pvt. Ltd.	18000	10	9.00	9.00
Sheetal Farms Ltd.	50000	10	50.00	50.00
Shivganga Distributors Pvt. Ltd.	30000	10	15.00	15.00
Shree Agro Industries Ltd.	711600	10	177.90	177.90
Shyam Sree Steels Ltd.	1790	10	0.90	0.90
Skylark Commerce Pvt. Ltd.	50000	10	25.00	25.00
StarPoint Management Pvt. Ltd.	29000	10	21.60	21.60
Sudhanil Vanijya Ltd.	29050	10	5.51	5.51
Swarnima Properties Pvt. Ltd.	50000	10	25.00	25.00
Tayal Trading Pvt. Ltd.	40000	10	20.00	20.00
The Thermic Steel Co. Pvt. Ltd.	53000	10	26.50	26.50
Top Light Tradelink Pvt. Ltd.	100000	10	50.00	50.00
Triplerank Marketing Pvt. Ltd.	30000	10	15.00	15.00
Turnkey Commodities Ltd.	104500	10	36.57	36.57
Twinkle Traders Pvt. Ltd.	40000	10	20.00	20.00
Vijay Investment & Trading Pvt. Ltd.	55500	10	27.75	27.75
Vijay Path Distributors Ltd.	52000	10	26.00	26.00
Weldorf Tradelink Ltd.	15000	10	4.65	4.65
Whiteline Barter Ltd.	15000	10	4.80	4.80
			<u>1678.82</u>	<u>1708.82</u>
Grand Total			<u>1,748.99</u>	<u>1,778.99</u>
Aggregate Value of Investments				
Quoted			70.17	70.17
Unquoted			1,678.82	1,708.82
Market Value of Quoted Investment				
			80.88	31.92
According to Board of Directors, diminution in the Market value of Investments in Equity Shares is not of a permanent nature and no provision is made into Accounts.				
4. Long Term Loans and Advances				
(Unsecured, Considered good)				
Long Term Loans and Advances			2,041.52	2,033.68
			<u>2,041.52</u>	<u>2,033.68</u>
5. Trade Receivables				
(Unsecured, Considered good)				
Outstanding for a period exceeding six months from the date they are due for payment			2033.99	1782.90
Other Receivables				312.21
			<u>2033.99</u>	<u>2095.11</u>

LCC INFOTECH LIMITED

P-16, CIT Road, Kolkata - 700014

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2021**6. Cash and Bank Balances**

(i) Cash and Cash Equivalents		
Cash on hand	0.21	0.03
Balances with Scheduled Banks On Current Accounts	1.18	3.49
(ii) Other Bank Balances		
Deposits with original maturity for more than 12 months	38.27	30.14
	39.66	33.66

7. Short Term Loans and Advances

(Unsecured, Considered good)

Deposit with Government Authorities	113.33	96.35
Other Receivables	-	-
	113.33	96.35

8. Inventories

(Valued at lower of cost and net realisable value)

Education and Training Materials	10.75	10.75
	10.75	10.75

LCC INFOTECH LIMITED

P-16, CIT Road, Kolkata - 700014

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2021

	As at 31.03.2021 (Rs. in Lakhs)	As at 31.03.2020 (Rs. in Lakhs)
9. Share capital		
Authorised		
25,50,00,000 Equity Shares of Rs.2/- each	5100.00	5100.00
Issued, Subscribed and Paid up		
12,65,93,350 Equity Shares of Rs.2/- each	2531.87	2531.87
	2531.87	2531.87

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**Equity Shares**

	As at 31st March, 2021		As at 31st March, 2020	
	Nos.	Rs. in Lakhs	Nos.	Rs. in Lakhs
At the beginning of the year	12,65,93,350	2,531.87	12,65,93,350	2,531.87
Issued during the year	-	-	-	-
Outstanding at the end of the Year	12,65,93,350	2,531.87	12,65,93,350	2,531.87

(b) Terms / Rights attached to the equity shares

The Company has only one class of equity shares having par value of Rs. 2 per share. Each holder of equity shares is entitled to one vote per share.

(c) Details of shareholders holding more than 5% shares in the Company

Name of the shareholder (Equity shares of Rs. 2 each full paid up)	As at 31.03.2021		As at 31.03.2020	
	No. of shares	% of holding	No. of shares	% of holding
Kirti Lakhotia	2,50,83,990	19.81	25,083,990	19.81
Pratik Lakhotia	1,12,13,205	8.86	11,213,205	8.86
Prashant Lakhotia	1,08,94,142	8.61	10,894,142	8.61
Sidharth Lakhotia	1,08,59,674	8.58	10,859,674	8.58

10. Reserves and surplus

	As at 31.03.2021 (Rs. in Lakhs)	As at 31.03.2020 (Rs. in Lakhs)
Reserve fund		
As per last Account	0.70	0.70
Securities premium account		
As per last Account	4,005.95	4,005.95
Surplus(deficit) in the statement of profit and loss		
As per Last Account	(6.71.53)	(668.12)
Add: Profit / (Loss) for the year transferred from the Statement of Profit and Loss	(149.60)	(3.41)
	(821.13)	(671.53)
	3,185.52	3,338.53

LCC INFOTECH LIMITED

P-16, CIT Road, Kolkata - 700014

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2021

	31.03.2021	31.03.2020
	(Rs. in Lakhs)	(Rs. in Lakhs)
Term Loans	43.96	48.64
	43.96	48.64
12. Trade Payables		
Due to Micro and Small Enterprises *	-	-
Due to Others	190.97	210.06
	190.97	210.06
* Based on the information / documents available with the Company, no creditor is covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provisions / payments have been made by the company to such creditors, if any, and no disclosures thereof are made in these financial statements.		
13. Short-term borrowings (Unsecured)		
Others payable	226.64	122.25
	226.64	122.25
14. Revenue from Operations		
Revenue from Operations	1.80	425.45
	1.80	425.45
15. Other Income		
Rent Income	5.01	5.06
Interest Income on Fixed Deposit	3.91	0.07
Interest on TDS refund		
	8.92	5.13
16. Development and Execution expenses		
Development and Execution Expenses	9.54	289.22
	9.54	289.22
17. Changes in inventories of Stock-in-Trade		
Inventories at the beginning of the year stock-in-Trade	10.75	10.79
Inventories at the end of the year Stock-in-Trade	10.75	10.75
	-	0.04
18. Employee benefits expense		
Salary	30.85	54.66
	30.85	54.66
19. Finance Cost		
Interest	2.93	5.38
	2.93	5.38
20. Depreciation Expenses		
Depreciation of Tangible Assets	8.68	9.10
	8.68	9.10

LCC INFOTECH LIMITED

P-16, CIT Road, Kolkata - 700014

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2021

	31.03.2021	31.03.2020
	(Rs. in Lakhs)	(Rs. in Lakhs)
21. Other Expenses		
Travelling and Conveyance	1.61	4.31
Audit Fees	1.03	1.08
Electricity	0.55	1.69
Legal & Professional Fees	1.55	5.86
Rates and Taxes	2.94	1.36
Rent	0.53	0.53
Repairs & Maintenance	3.56	6.68
Communication	0.86	2.17
Postage & Courier	0.07	0.42
Printing & Stationery	1.16	0.41
Listing & Custodian Fees	6.15	21.40
Relisting & Revocation	47.68	0.00
Bank Charges	0.95	0.13
Bad Debt	30.00	29.00
Staff Welfare	2.84	0.00
Loss on Sale of Motor Car	5.80	0.00
General Expenses	1.04	0.55
	108.32	75.59
22. Earning Per Share		
Basis for calculation of Basic and Diluted Earnings Per Share is as under:		
Profit / (Loss) after tax (Rs. in Lakhs)	(149.60)	(3.41)
Weighted Average Number of Equity Shares (Nos.)	126593350	126593350
Nominal Value of each Equity Share (Rs.)	2	2
Basic and Diluted Earnings Per Share (Rs.)	(0.1182)	(0.0027)

23. The Company has only one business segment and its operations are also confined to one geographical segment i.e. India. As such, no further disclosure is required as per Ind AS 108 - 'Operating Segment'.

24. The total income of LCC Infotech Limited comprises of Income from Royalty and Income from Government Projects which again is being conducted through our franchisee base across the country. LCC Infotech Limited has hundreds of Franchisees in different states across the country. The franchisees takes admissions and provides training in various trades and subjects to students in different states in our country by using the Goodwill of LCC which we have earned by providing quality of service in the past 36 years. In lieu of using our brand name, technical knowhow and course learning methodology for doing business they pay us a Royalty which varies between 10 to 20 percent based on various circumstances such as demographics, Socio Economic Classification, centre performance and over market potential and scenario of the given location in which the franchisee centre operate.

In the above circumstances Franchisee Agreements are being entered by us with various franchisees. The franchisee charges tuition/course fees according to the fee structures recommended by us and out of the total fees proceeds received, the franchisees subject to terms and conditions of franchisee agreement retain 80%-90% of the tuition/course fees on account of its Course Execution Expenses and remit the balance 10%-20% to us which accordingly appears in our bank statements. Regarding share in proceeds from Government Projects we reimburse the payment of franchisee's share to them as and when we receive payment from Government and the same is also booked under Course Execution Expenses.

Therefore, our Revenue from operation comprise of Gross Fees/collection of all the franchisee centers, collections made through our own centre plus proceeds from Government training and consequently 80%-90% of the Course fee which are retain by franchisees are accounted under Course Execution Expense. In another words entries under the head Course Execution Expenses is nothing but portion of share of Income of our Franchisees.

25. In terms of IND AS-24 'Related Party Disclosures' the disclosure regarding Related Party transactions are given below:

(a) Name of the related parties & description of relationship

Subsidiary Company

eLCC Info.Com Limited

Enterprises owned or significantly influenced by key management personnel or their relatives
Advertiser's Advertising Agency Limited

Key Management Personnel

Mrs. Kirti Lakhotia (Managing Director)

Mr. Sidharth Lakhotia (Director)

Mr. Pratik Lakhotia (Director)

(b) Details of Related Party Transaction:

	Amount Rs. (In Lakhs)
Mrs. Kirti Lakhotia	29.68
Mr. Sidharth Lakhotia	40.67
Mr. Pratik Lakhotia	15.64
Mr. Prashant Lakhotia	18.39

26. Deferred Tax Assets has not been recognized in these accounts in view of the Accounting Policy specified in Note no. 1 (K)

27. INVENTORIES:

(Value in Rs. Lakhs)

Particulars of Inventories	Opening Stock as on 01.04.2020		Production Purchase during the year		Stock Released during the year		Closing Stock as on 31.03.2021	
	Nos	Value	Nos	Value	Nos	Value	Nos	Value
1. Books	4791	10.75	00	00	00	00	4791	10.75

28. Due to the outbreak of COVID 19 pandemic here had been a remarkable adverse effect in our core business activity, as education sector is one of the most worst effected sector due to the pandemic. As a result revenue from our core business activity is NIL during the financial year 2020-21. However it is expected that in the coming years the company will again get back to position with new projects and businesses.

29. Previous Year's figures has been regrouped and rearranged wherever necessary.

For **ANIL MALANI & ASSOCIATES**
Chartered Accountants
Firm Registration Number: 329096E

Anil Malani
ANIL MALANI
Partner

Membership Number: 066279

Place: Kolkata

Date: June 30, 2021

For and on behalf of Board of Directors

Kirti Lakhotia

Kirti Lakhotia - Managing Director

Sidharth Lakhotia

Sidharth Lakhotia - Director

Pratik Lakhotia

Pratik Lakhotia - CFO

Vineet Jain

Vineet Jain - Company Secretary

Book Post

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34/1A, Sudhir Chatterjee Street, Kolkata - 700006

LCC INFOTECH LIMITED

Corporate Office: 2/5A, Sarat Bose Road, Kolkata - 700 020, Phone: 033-4003 3636/37

Regd. Office: P-16, C I T Road, Kolkata - 700 014, Phone: 033-4065 5160

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