

Date: 29th September, 2023

**To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai- 400 001**

Sub: Proceeding of 12th Annual General Meeting held on 29th September, 2023

Ref: Scrip ID: MYSTICELE

Scrip Code: 535205

Dear Sir/ Ma'am,

This is to inform that 12th Annual General Meeting of the members of the Company was duly held today i.e. Friday at 12:00 pm through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM").

Enclosed please find the summary of proceedings of the AGM, as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,
Yours faithfully,

For MYSTIC ELECTRONICS LIMITED

**Mohit Khadaria
Managing Director
DIN: 05142395**

SUMMARY OF THE PROCEEDINGS OF 12TH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF MYSTIC ELECTRONICS LIMITED HELD ON FRIDAY, 29TH DAY OF SEPTEMBER, 2023 THROUGH VIDEO CONFERENCING ("VC") OR OTHER AUDIO VISUAL MEANS ("OAVM") AT 12:00 PM AND CONCLUDED AT 12:25 PM

Directors Present:

Mr. Krishan Khadaria	Director
Mr. Mohit Khadaria	Managing Director
Mr. Manoj Bhatia	Non-Executive Independent Director (Chairman of Audit & Stakeholders Relationship Committee)
Mrs. Niraali Thingalaya	Non-Executive Independent Director (Chairman of Nomination & Remuneration Committee)
Mr. Manaklal Agarwal	Non-Executive Independent Director
Ms. Asha Khadaria	Non-Executive Promoter Director

In Attendance:

Ms. Sakshi Dubey	Company Secretary
Mr. Nitin Pawaskar	CFO

By Invitation:

Mr. Arvind Dhanraj Baid	Scrutinizer for the AGM
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Chairman:

Mr. Krishan Khadaria, Director of the Company, was elected as Chairman of the meeting. He thanked for being elected as the Chairman. He took the Chair and welcomed the members to the 12th Annual General Meeting of the Company.

Quorum:

The requisite quorum being present, the Chairman called the Meeting to order.

Proceedings:

The Chairman welcomed all to the 12th AGM of the Company and informed that the meeting is held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. Participation of members through video conference is being reckoned for the purpose of quorum as per the circulars issued by MCA, and Section 103 of the Companies Act, 2013. He further stated that the Company has taken all the feasible steps to ensure that the shareholders are provided with adequate opportunity to participate in the AGM through video conferencing facility. Thereafter, Chairman introduced the Directors, Management Committee Members and the invitees present at the meeting through VC/ OAVM.

The Chairman addressed the members by giving an overview on the performance of Company for the financial year ended 31st March, 2023 and also enlighten about overall business operation and prospect business of the Company.

The Chairman further asked the Company Secretary to brief the general instructions to the members regarding participation in the Meeting. The Company Secretary explained about the video conferencing facility and remote e-voting facility to its members on all resolutions set forth in the Notice convening the 12th AGM. The remote e-voting was available to the members from 09:00 a.m. IST on 26th September, 2023 to 05:00 p.m. IST on 28th September, 2023. Members who did not cast their votes through remote e-voting and who participated in the meeting were given an opportunity to cast their votes during the meeting through the e-voting system provided by Bigshare I-Vote Platform.

The Company had appointed Mr. Arvind Baid, Proprietor of M/s. Arvind Baid & Associates, Practicing Chartered Accountants, as a Scrutinizer for the purpose of scrutinising the process of remote e-voting held prior and e-voting during the AGM.

The Company Secretary informed the Members that the Report of Board of Directors, the Statement of Financial Statements for the financial year ended 31st March, 2023 have already been circulated to the Members and the same be taken as read. As there were no qualifications in the Statutory Auditors Report & Secretarial Audit Report, the same was not required to be read as provided in the Companies Act 2013.

Notice convening the Meeting having been circulated to the members was taken as read, with the permission of the Members present.

Thereafter, the Chairman proceeded with the agenda as per the Notice of the AGM which had following Ordinary Business and Special Business:

Ordinary Business:

1. Adoption of the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2023 together with the Reports of the Board of Directors and the Auditors thereon. (**Ordinary Resolution**)
2. Appointment of Mrs. Asha Khadaria, appoint a Director in place of Mrs. Asha Khadaria (holding DIN: 00219112) who retires by rotation, offers herself for re-appointment. (**Ordinary Resolution**)

Special Business:

3. To approve Appointment of **Mr. Manaklal Agrawal (DIN: 10214780)** as an Independent Director (**Ordinary Resolution**)
4. To approve continuation of **Mr. Manaklal Agrawal (DIN: 10214780)** as a Non-Executive Independent Director beyond the age of 75 years (**Special Resolution**)
5. To re-appointment of **Ms. Niraali Thingalaya (DIN: 08125213)** as an Independent Director (**Special Resolution**)
6. To Approve transactions with related parties (including material related party transactions) under section 188 of the Companies Act, 2013 read with rules made thereunder and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. (**Ordinary Resolution**)

The Company Secretary thereafter invited the Shareholders to put forth their views/questions, if any, pertaining to any item on the Notice.

Thereafter, the Chairman announced for voting to be conducted electronically (e-voting).

The Chairman announced that the e-voting results along with the Scrutinizer's Report shall be informed to the Stock Exchange and also be placed on the website of the Company, Bigshare and Stock Exchange.

The Chairman thanked the members for their support to the Company and the Board of Directors.

The meeting concluded with a vote of thanks to the Chair at 12:25 PM.

Thanking you,
Yours faithfully,

For MYSTIC ELECTRONICS LIMITED

Mohit Khadaria
Managing Director
DIN: 05142395
Place: Mumbai