



Gulshan Polyols Limited
CIN : L24231UP2000PLC034918
Corporate Office: G-81, Preet Vihar,
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GPLASEC\2021-22
August 17, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai
Maharashtra- 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
'G' block, Bandra Kurla Complex,
Bandra (E), Mumbai
Maharashtra-400 051

Scrip Code: 532457

Symbol: GULPOLY

Subject: Outcome of Board Meeting held on August 17, 2021

Dear Sir/Ma'am,

Pursuant to Regulation 30 and Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and other applicable provisions of the said Regulations, this is to inform, that the Board of Directors of the Company at its meeting held today on Tuesday, on August 17, 2021 at its Corporate Office at G - 81 Preet Vihar, Delhi – 110092, have, inter alia, considered and approved, the following;

1. Proposal of raising of funds by way of issue of 'Eligible Securities' defined under Regulation 171(a) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (**'SEBI ICDR Regulations'**) through Qualified Institutions Placement (QIP) or by way of one or more private offering(s) or any equivalent capital raising methods permitted by applicable laws or any combination thereof to be eligible investors, including, residents or non-resident investors/whether institutions, foreign portfolio investors and/or incorporated bodies or otherwise/qualified institutional buyers mutual funds/pension funds/venture capital funds/banks/alternate investment funds/Indian and/or multilateral financial institutions, insurance companies and/or any other category of persons or entities who are authorised to invest in the Securities of the Company, being eligible "qualified institutional buyers" as defined in Regulation 2(1)(ss) of the SEBI ICDR Regulations ("QIBs") in accordance with Chapter I of the SEBI ICDR Regulations, to all or any of them, jointly or severally, whether or not are existing members of the Company (collectively called "Investors") with or without permissible discount or premium to market price for an aggregate amount not exceeding ₹ 250 Crores [Rupees Two Hundred and Fifty Crores], subject to such requisite approvals including the approval of the shareholders and further subject to such other statutory/regulatory approvals, as applicable.
2. In furtherance to the above, the Board has decided to seek the approval of the members for the said proposed fund raising in the ensuing 21st Annual General Meeting of the Company for which the Board has also approved the **'Notice for convening the 21st Annual General Meeting of the Company'** in this Board Meeting recommending, inter alia with other matter, the **'Proposal of raising of funds and issuance of securities'**. However, the day, date, time, venue alongwith other requisite details for the Meeting will be intimated in due course at the time of dispatch to shareholders.

The Board meeting commenced at 11:00 a.m (IST) and concluded at 2:05 p.m. (IST).

This is for your information and records.

Thanking you,
Yours faithfully

For GULSHAN POLYOLS LIMITED


(Asha Mittal)
Company Secretary
M.No. ACS-32348

