

Karda Constructions Ltd.

Registered Office : 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik, Mh 422005.
Corporate Office : Saikrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422 101.
Phone : 0253 - 2465436 / 2351090, Fax : 0253 - 2465436, Mail : admin@kardaconstruction.com, .
Visit us : www.kardaconstruction.com, CIN No. : L45400MH2007PLC174194



Date: 29.06.2020

To, The Manager The Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	To, The Manager Department of corporate Services, BSE LIMITED P. J. Towers, Dalal Street, Mumbai - 400 001.
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NSE SYMBOL: KARDA
BSE Scrip Code: - 541161

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors at its meeting held on Monday, June 29, 2020 at 5.00 p.m. at via Video Conferencing due to pandemic of Covid1-19 at Nashik inter alia Considered and approved following agenda:

1. Adoption of Audited Standalone Financial Results along with the Auditors' Report for the quarter and financial year ended on March 31.2020
2. Appointment G K Shah & Associates, (Mem No 37875, COP No 22522) Practicing Company Secretary as secretarial auditor for FY2019-2020
3. Appointment G K Shah & Associates, (Mem No 37875, COP No 22522) Practicing Company Secretary as secretarial auditor for FY 2020-2021
4. Appointment of M/s CY & Associates, Cost Accountants, (Registration No.00334) as Cost Auditor for FY 2020-21

The Board Meeting commenced at 5.00 p.m. and concluded at 5.30 p.m.

Kindly take the same on records.

For Karda Constructions Limited

Mayura Marathe
Company Secretary & Compliance Officer
Mem No: ACS-44678



Encl:

1. Audited standalone financial results along with the Auditors' Report for the quarter and year ended on March 31,2020
2. Profile of G K Shah & Associates, (Mem No 37875, COP No 22522)
3. Profile of M/s CY & Associates, Cost Accountants, Nashik (Registration No.00334)



J P L AND ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditors' Report on Audit of Quarterly and Annual Standalone Financial Results

**To Board of Directors of
Karda Constructions Limited**

Report on the audit of the Standalone Annual Financial Results

Opinion

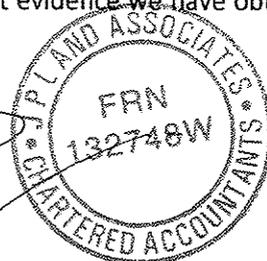
We have audited the accompanying standalone annual financial results of Karda Constructions Limited ('the Company') for the year ended 31 March 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the quarter and year ended March 31, 2020:

- (a) are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
- (b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We draw attention to Note 5 of the Statement, which describes that the potential impact of COVID-19 pandemic on the financial results of the Company is dependent on future developments, which remain uncertain.

Our opinion is not modified in respect of this matter.

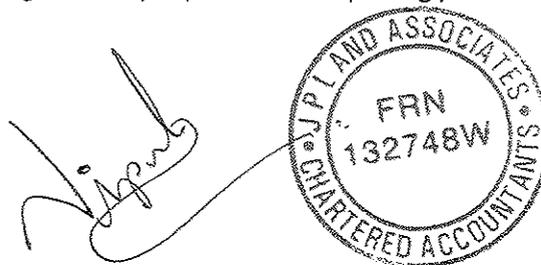
Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.



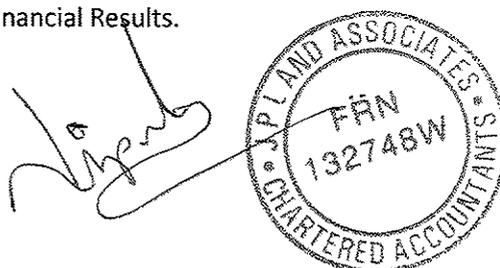
The image shows a handwritten signature in black ink, which appears to be 'J. P. L.', written over a circular stamp. The stamp is a professional seal for 'J. P. L. AND ASSOCIATES', 'CHARTERED ACCOUNTANTS', with the registration number 'FRN 132748W' in the center.

Auditor's Responsibilities for audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.



Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- As stated in Note 7 of the Statement, the figures for the corresponding quarter ended March 31, 2019 are the balancing figures between the annual audited figures for the year then ended and the year to date audited figures for the 9 months period ended December 31, 2018. We have not issued a separate audit report on the results and figures for the quarter ended March 31, 2019. Our opinion on the Statement is not modified in respect of this matter.
- The standalone annual financial results include the results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For **JPL & Associates**
Chartered Accountants
Firm Registration No – 132748W




CA Vipul Lathi
Partner
Membership No.134897
UDIN: 20134897AAAAAF5127

Nashik
29 June 2020

KARDA CONSTRUCTIONS LIMITED

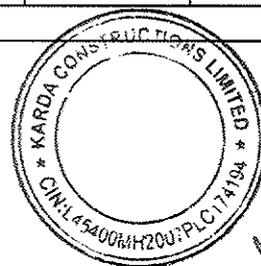
CIN : L45400MH2007PLC174194

Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2020.

(INR in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	(Unaudited)	Audited	Audited	Audited
1	INCOME					
	(a) Revenue from Operations	2,752.04	4,089.78	3,446.37	11,412.14	10,529.66
	(b) Other Income	73.46	134.33	29.18	421.35	344.10
	Total Income	2,825.50	4,224.11	3,475.55	11,833.49	10,873.75
2	EXPENSES					
	(a) Cost of construction / development, land, plots and development rights	1,858.07	2,362.03	2,443.29	7,080.78	6,476.90
	(b) Employee Benefits Expense	98.63	93.08	71.06	345.34	277.16
	(c) Finance costs	384.28	418.48	404.21	1,785.18	1,707.76
	(d) Depreciation and amortization expense	2.40	2.17	6.90	17.53	27.82
	(e) Selling Expenses	150.27	223.60	91.50	615.71	423.77
	(f) Other Expenses	93.90	421.20	124.10	631.09	356.89
	Total Expenses	2,587.55	3,520.57	3,141.06	10,475.62	9,270.29
3	Profit / (Loss) Before Exceptional Items and Tax (1-2)	237.95	703.54	334.49	1,357.87	1,603.46
4	Exceptional Items - <i>Loss by Fire</i>	-	-	-	93.13	-
5	Profit / (Loss) Before Tax (3-4)	237.95	703.54	334.49	1,264.74	1,603.46
6	Tax Expense Charge / (Credit)					
	(a) Current Tax	79.90	209.80	61.30	327.70	395.00
	(b) Deferred Tax	(23.83)	(0.01)	(0.14)	(26.60)	(1.28)
	Total Tax Expenses	56.07	209.79	61.16	301.10	393.72
7	Net Profit after Tax for the period (5-6)	181.88	493.75	273.33	963.64	1,209.75
8	Other Comprehensive Income					
	Items that will not be subsequently reclassified to profit or loss - Remeasurement of the defined benefit plan	(2.55)	(1.85)	(4.47)	(8.10)	(7.40)
9	Total Comprehensive Income / (Loss) for the period / year (7+8)	179.33	491.90	268.86	955.54	1,202.35
10	Earning per Equity Share (EPS)* (Face value of Rs. 10 each)					
	Basic EPS	1.46	4.00	2.19	7.77	9.78
	Diluted EPS	1.46	4.00	2.19	7.77	9.78

* Not annualised, except year end Basic and Diluted EPS



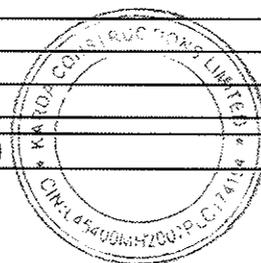
KARDA CONSTRUCTIONS LIMITED

CIN : L45400MH2007PLC174194

Audited Standalone Statement of Assets & Liabilities as on March 31, 2020.

(INR in Lakhs)

Sr. No.	Particulars	As at	As at
		March 31, 2020	March 31, 2019
		Audited	Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	86.25	166.07
	(b) Investment Property	22.21	22.21
	(c) Financial Assets		
	(i) Investments		
	- In Partnership Firms	0.22	0.22
	- In Others	30.03	30.03
	(ii) Loans & Advances	1,074.98	825.32
	(iii) Other Financial Assets	1,383.07	2,478.60
	(d) Deferred Tax Assets (Net)	23.95	-
	(e) Other Non-Current Assets	40.10	211.82
	Total Non-Current Assets	2,660.80	3,734.27
2	Current Assets		
	(a) Inventories	16,400.82	15,468.13
	(b) Financial Assets		
	(i) Investments	4,654.45	2,701.01
	(ii) Trade Receivables	1,215.77	1,124.85
	(iii) Cash and Cash Equivalents	36.82	650.47
	(iv) Loans & Advances	3,412.76	2,229.19
	(v) Other Financial Assets	1.92	1.01
	(d) Current Tax Assets (Net)	593.11	522.71
	(e) Other Current Assets	83.05	114.72
	Total Current Assets	26,398.69	22,812.09
	Total Assets (1+2)	29,059.49	26,546.36
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	1,230.00	1,230.00
	(b) Other Equity	9,087.86	8,194.02
	Total Equity	10,317.86	9,424.02
	LIABILITIES		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,707.98	4,697.56
	(ii) Other Financial Liabilities	3.50	57.38
	(b) Other Non-Current Liabilities	6,179.04	1,479.97
	(c) Provisions	32.31	24.22
	(d) Deferred Tax Liabilities	-	2.65
	Total Non-Current Liabilities	9,922.84	6,261.78
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,926.57	2,674.47
	(ii) Trade Payables		
	- Total Outstanding Dues of Micro Enterprises and Small Enterprises	77.86	83.95
	- Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	1,364.70	1,664.26
	(iii) Other Financial Liabilities	4,750.82	5,983.53
	(b) Provisions	56.88	20.15
	(c) Current Tax Liabilities (Net)	577.02	395.00
	(d) Other Current Liabilities	64.94	39.20
	Total Current Liabilities	8,818.79	10,860.56
	Total Equity & Liabilities (1+2+3)	29,059.49	26,546.36



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KARDA CONSTRUCTIONS LIMITED

CIN : L45400MH2007PLC174194

Audited Standalone Statement of Cash Flow as on March 31, 2020

(INR in Lakhs)

Particulars	For the year ended	
	31-03-2020	31-03-2019
	Audited	Audited
Cash Flow from Operating Activities		
Profit Before Tax:	1,264.74	1,603.46
Adjustment for:		
Depreciation and Amortisation	17.53	27.82
Provision for Gratuity	(8.10)	(7.40)
Finance Cost	1,785.18	1,707.76
Interest Income	(297.91)	(301.23)
Dividend Income	(1.06)	(0.91)
Profit from Redemption of Mutual Funds	(119.04)	(7.81)
Share of Profit from Partnership Firms	(21.34)	(89.39)
Share of Income Tax from Partnership Firms	(57.54)	-
Provisions for Deferred Taxes	26.60	1.28
Exceptional Item - Loss by Fire	93.13	-
Operating profit before working capital changes	2,682.18	2,933.59
Adjustments for changes in working capital		
(Increase) / Decrease in Financial Assets	(453.47)	(1,475.01)
(Increase) / Decrease in Non Financial Assets	132.99	176.21
(Increase) / Decrease in Inventories	(932.69)	(1,356.40)
Increase / (Decrease) in Financial Liabilities	(1,592.24)	234.50
Increase / (Decrease) in Non Financial Liabilities	4,766.99	(1,708.34)
	4,603.76	(1,195.46)
Taxes Paid (Net)	(149.84)	(594.38)
Net Cash Flow from Operating Activities	4,453.92	(1,789.84)
Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment	(30.83)	(16.74)
Sale / (Purchase) of Investments	(1,953.43)	(2,499.15)
Interest Income	297.91	301.23
Dividend Income	1.06	0.91
Profit from Redemption of Mutual Funds	119.04	7.81
Share of Profit from Partnership Firms	21.34	89.39
Net Cash Flow from Investing Activities	(1,544.92)	(2,116.55)
Cash Flow from Financing Activities		
Proceeds from Issue of Equity Share Capital	-	-
Payment for Share Issue Expenses - IPO	-	(103.68)
Proceeds from / (Repayment of) Long Term Borrowings (Net)	(989.58)	(1,998.67)
Proceeds from / (Repayment of) Short Term Borrowings (Net)	(747.90)	(824.37)
Interest Paid	(1,785.18)	(1,707.76)
Net Cash Flow from Financing Activities	(3,522.65)	(4,634.48)
Net Increase / (Decrease) in Cash and Cash Equivalents	(613.66)	(8,540.88)
Cash and Cash Equivalents - Opening Balance	650.47	9,191.35
Cash and Cash Equivalents - Closing Balance	36.82	650.47



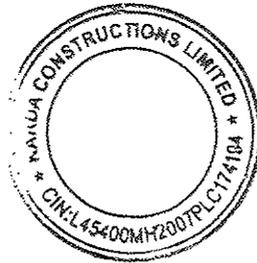
Standalone Notes:

1. The above audited standalone financial results which are published in accordance with Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on June 29, 2020. The above results have been audited by the statutory auditors of the Company.
2. The audited standalone financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
3. A major fire broke at the Registered Office premises of the Company located at 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik - 422005, on 7th September 2019, gutting the entire floor of the office. The said premises held certain office equipments, furniture & fixtures as well as the books of accounts, computers and servers holding financial and accounting data, financial records, and related supporting documents. The loss by fire shown as exceptional items in the financial results is INR 93.13 lakhs against the closing written down value (WDV) of Property, Plant & Equipments as on date of fire. The backup of data and records, were kept at an offsite location of our corporate office. Accordingly, the accounting records have been prepared based on back-up restored by the company and secondary sources.
4. The company has opted for the new real estate composition scheme under GST in respect of some of its on-going real estate projects as on 31-03-2019 and new projects commenced after 01-04-2019 for payment of tax without credit of input tax charged on goods and services as per the Notification No. 03/2019-Central Tax (Rate) dt. 29/03/2019. Accordingly, the company has reversed the input tax credit amounting to INR 578.87 lakhs on the goods and services procured during the reporting period.
5. The Company is actively monitoring the impact of the global health pandemic on its financial condition, liquidity, operations, suppliers, industry, and workforce. The company has used the principles of prudence in applying judgments, estimates and assumptions based on the current estimates. In assessing the recoverability of assets such as goodwill, inventories, financial assets and other assets, based on current indicators of future economic conditions, the company expects to recover the carrying amounts of its assets. The extent to which COVID-19 impacts the operations will depend on future developments which remain uncertain.
6. A new Section 115BAA was inserted in the Income Tax Act, 1961, by the Government of India on September 20, 2019 vide the Taxation Laws (Amendment) Ordinance 2019 which provides an option to companies for paying income tax at reduced rates in accordance with the provisions / conditions defined in the said section. The company has decided to continue with the existing tax structure for the year ended March 31, 2020

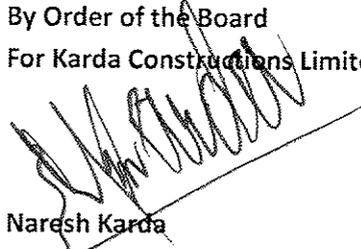


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7. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto the third quarter of the respective financial years
8. Since the nature of activities carried out by the Company is such that profits / losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of the profit / losses for the year.
9. The Company's business activity falls within a two business segment viz. 'Development of Real Estate Property' & 'Civil Contracting Business', the financial statements are reflective of the information required by Ind AS 108 "Operating Segments". The financial details of both the segment for the quarter and year ended March 31, 2020 is given with these financial results.
10. Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
11. The audited financial results will be posted on the website of the Company www.kardaconstruction.com and will be available on website of the National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE)



By Order of the Board
For Karda Constructions Limited


Naresh Karda
Managing Director
DIN – 01741279

Place: Nashik
Date: June 29, 2020

Audited Segment wise Revenue, Results, Assets and Liabilities for the year ended March 31, 2020:

(INR In Lakhs)

Sr. No	Particulars	Quarter Ended			Year Ended	
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
		Audited	Unaudited	Audited	Audited	Audited
I	Segment Revenue					
	(a) Real Estate	2,303.24	3,869.69	2,961.06	10,312.97	8,797.03
	(b) Civil Contracting Business	448.80	220.09	485.31	1,099.17	1,732.63
	Total Segment Revenue	2,752.04	4,089.78	3,446.37	11,412.14	10,529.66
	Less: Inter segment revenue	-	-	-	-	-
	Net Income from Operations	2,752.04	4,089.78	3,446.37	11,412.14	10,529.66
II	Segment Results (Profit before unallocable (expenditure) / income, interest and finance charges and tax)					
	(a) Real Estate	467.63	928.88	632.07	2,438.53	2,608.31
	(b) Civil Contracting Business	83.69	60.65	77.45	291.27	358.82
	Total Segment Results	551.32	989.54	709.52	2,729.80	2,974.53
	Add/(Less):					
	Less : Finance Cost	384.28	418.48	404.21	1,785.18	1,707.76
	Add: Unallocated Income	73.46	134.34	29.18	421.35	344.10
	Less: Unallocated Expenses	2.55	1.85	-	101.23	7.40
	Profit Before Tax	237.95	703.54	334.49	1,264.74	1,603.46
III	Segment Assets					
	(a) Real Estate	25,881.24	28,874.05	25,544.31	25,881.24	25,544.31
	(b) Civil Contracting Business	2,226.66	521.56	1,002.06	2,226.66	1,002.06
	Total Segment Assets	28,107.90	29,395.60	26,546.36	28,107.90	26,546.36
	Add: Unallocated Assets	951.59	1,470.02	1,635.40	951.59	1,635.40
	Total Assets	29,059.49	30,865.63	28,181.76	29,059.49	26,546.36
	Segment Liabilities					
	(a) Real Estate	17,433.24	18,820.23	15,914.35	17,433.24	15,914.35
	(b) Civil Contracting Business	629.88	722.90	759.37	629.88	759.37
	Total Segment Liability	18,063.12	19,543.13	16,673.72	18,063.12	16,673.72
	Add: Unallocated liabilities	678.50	604.44	448.62	678.50	448.62
	Total Liabilities	18,741.62	20,147.57	17,122.34	18,741.62	17,122.34

- (1) Unallocated income comprise of other income shown in the financial results.
- (2) Unallocated assets primarily comprise of corporate investments and property, plant and equipment.
- (3) Unallocated liabilities include deferred tax liabilities.



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Brief Profile of G K Shah & Associates

Sr. No.	Particular	Description
1	Name of Firm	G K Shah & Associates
2	Address of Firm	G-86/1024, Shivam Apartment, Nr. Vyas Vadi, Akhbarnagar, New Vadaj, Ahmedabad - 380013 Gujarat
3	Founder Name, Certificate of Practice No.	Gajara Krushang Shah C P No.: 22522
4	Work Profile	The firm is providing various professional services the field of Corporate legal Compliance, Secretarial Audit, Corporate Governance Audit, Corporate Litigation, Corporate Restructuring, Obtaining Regulatory Approvals, Incorporation of Companies, LLP etc.

CY & Associates Cost Accountants

A leading partnership firm of Cost Accountants with a specialization in the fields of Indirect taxes and Cost Audit, Internal Audit, Stock Audit

Partners: - Pradnya Chandorkar

Prashant Yeole

**Office Address: - Flat No.5,Shree Ekdant Society,Behind Janalakshmi HO,
Near Kalika Mandir,Gadkari Chowk, Nashik.**

Cell No. :- 9922867455, 9881623822

E-mail :- cy.costconsultants@gmail.com

Website :- www.cycma.in

Services of CY & Associates:

Cost Audit: - Conducting Cost Audit under the Companies (Cost Audit Report) Rules, 2011 & Cost Record & Report Rules) 2014,Amendments Rules 2016

Cost Record Compliance: - Providing Guidance on maintenance as well as certification of Cost Records, under sec 209 (1) (d), 600(3)(b) of The of the Companies Act , 1956 and rule 2 of the Companies (Cost Accounting Records) Rules,2011, Rules 2014 & Amendment Rules 2016

GST Audit: GST Audit as per section 35(5) and section 44(2) of CGST Act 2017

Internal audit: - Internal Audit as per section 138 **Companies Act 2013, as per Rule 13** of Companies (Accounts) Rules, 2014,

Management Audit: - A dynamic Management Audit, is conducted which enables management to establish control across the organization & meet external challenges along with good governance.

Stock Audit -We carry out stock audit for variety of industries such as Pharmaceuticals, Fertilizer, Engineering, Paper, Chemical, Rubber, Construction, Electrical & Electronics,

Metal, Bulk Drugs etc. We are empanelled with **Bank of Maharashtra for Stock Audit** since 2016.

Information Systems Audit: We conduct Web based IS Audit for all verticals of business.

Concurrent Audit : We are empanelled with **J & K Bank for Concurrent Audit .**

CAS- 4 Certification.

Operational Audit: - We carry out the operational audit to ensure that better efficiency is brought out at middle and lower managerial levels. Operational audit helps in enhancing productivity within organization. We carry out the energy audit with a view to conserve and control precious inputs and resources being consumed within the organization.

Consultancy in GST, Excise, Service Tax and Customs: - Ensuring Statutory Compliances, Regular visits to plants for verification of excise records, drafting replies to Show Cause Notices, Drafting Appeal Petitions, and Appearing before adjudicating authorities. We are also running **Certified Facilitation Centre** of Central Board of Excise and Customs.

Financial & Cost Audit XBRL conversion & uploading of Cost Audit Reports, Compliance Report, Financial Reports

Strength of Firm

- We provide services to the clients in all parts of India few of them are having global operations also.
- Client base is very strong including listed & public companies. Our clients Turnover ranges from 20 crores to more than 2000 crores
- A team of qualified & experienced professionals.
(4 semi qualified and 2 intermediate appeared cost accountants in the team)
- Fully supported by sophisticated Hardware & Software.
- Regular visits to the factory & depots for monitoring the implementation of systems and for audit.
- Highly successful track record.

Partners of **CY & Associates**

Pradnya Y. Chandorkar (B.com.,FCMA)



Pradnya Chandorkar is Fellow Member of The Institute of Cost Accountants of India. To her credit she is having more than 20 **years of experience** in the fields like Cost & Management Accounting, Stock Audit, Internal Audit, Inventory Management and Cost Audit.

She started her career in 1997 served esteemed corporates such as Siemens Ltd. Ashoka Buildcon Ltd., Fem Care Pharma Ltd, Nashik, and handled Accounts, Costing, Taxation, Finance, MIS departments at senior level.

She is in whole time practice since 2009

She has worked as **Chairperson** of Nashik Ozar Chapter of Cost Accountants, Nashik (2016-2017) She was **Vice Chairperson** (2015-16), **Treasurer** (2013-2015) of Nashik Ozar Chapter of Cost Accountants. Active Managing Committee member for more than a decade

She is also **Vice Chairman** of “Professionals’ Synergy” - a group of professionals (CA, CMA, and CS)

She is **senior faculty** at Nashik since 1998 for subjects like Financial Management and International Finance, Cost Audit & Operational Audit.

She has conducted various Training programme for students of CMA & CS as well as for members.

Conducted various seminars, workshops on GST for Dept. Head., Students as well as for general public in Mumbai & Nashik. She is **trainer on GST**

Prashant A Yeole (M.Com.,DTL, ACMA)



Prashant Yeole is an Associate Member of the Institute of Cost and Accountants of India.

To his credit he is having **17 years of experience** in the fields like Cost & Management Accounting, Taxation, Internal Audit and Budgeting etc.

He started his career with Data Input Services Pvt. Ltd. in 2002. He was in charge of Accounts, Taxation & Budget etc.

He worked in **Credila Financial Services Pvt. Ltd.** for 5 years, as an In-charge of Finance handled all Statutory Compliances, Cost Control, Project Evaluation and Taxation.

He is **Trustee** of New Era English School, Nashik since 2008.

He is in whole time practice since 2011

He is **Chairman** of Nashik Ozar Chapter of Cost Accountants,

He has positioned as **Vice Chairman** of Nashik Ozar Chapter of Cost Accountants, Nashik (2017-18), **Secretary** (2016-17), **Treasurer** (2015-2016) of Nashik Ozar Chapter of Cost Accountants.