



Earthstahl & Alloys Limited

CIN: U27310CT2009PLC021487

(Formerly known as Earthstahl & Alloys Private Limited)

Regd. Off.: Merlin Jayshree Vihar, Mohani 5 B, Pandri Tarai, Mandi Gate, Raipur (C.G.) 492001
e-mail: secretarial@earthstahl.com; Ph: 8120009625, 8120009626; website: www.earthstahl.com

Dated: 30.09.2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 543765

Sub: Submission of 'Voting Results' and 'Scrutinizer Report' for the 14th AGM of the Company

Dear Sir/ Ma'am,

In reference to the 14th Annual General Meeting (AGM) of the Company held on Thursday, 28th September, 2023 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM), please find enclosed the following:

- Voting Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as per prescribed format.
- Consolidated Scrutinizer Report pursuant to Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, received from M/s S.G. Kankani & Associates, Practising Company Secretaries.

This is for your information and records.

Yours Sincerely,
For Earthstahl & Alloys Limited

Akshat Sharma
Company Secretary

Encl: a/a



Earthstahl & Alloys Limited
 (CIN: U27310CT2009PLC021487)

VOTING RESULTS – 14th Annual General Meeting

[Pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

Date of the AGM/EGM	28 th September, 2023
Total number of shareholders on record date (i.e. as on cut-off date for e-voting and voting at AGM: 16.12.2022)	494
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	N.A. (meeting held through VC / OAVM) N.A. (meeting held through VC / OAVM)
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	9 2

Resolution No. 1: To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March 2023 along with the reports of the Board of Directors and Auditors thereon.

Resolution required: (Ordinary/ Special)					Ordinary Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* *100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter & Promoter Group	E-Voting	9000000	7482000	83.13	7482000	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		7482000	83.13	7482000	0	100.00	0.00
Public - Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public – Non Institutions	E-Voting	3240000	462000	14.26	462000	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		462000	14.26	462000	0	100.00	0.00
Total		12240000	7944000	64.90	7944000	0	100.00	0.00

Resolution No. 2: To declare dividend @ 5% on equity shares for the financial year ended 31st March 2023.

Resolution required: (Ordinary/ Special)					Ordinary Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter & Promoter Group	E-Voting	9000000	7482000	83.13	7482000	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		7482000	83.13	7482000	0	100.00	0.00
Public - Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public – Non Institutions	E-Voting	3240000	462000	14.26	461931	69	99.99	0.01
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		462000	14.26	461931	69	99.99	0.01
Total		12240000	7944000	64.90	7943931	69	100.00	0.00

Resolution No. 3: To appoint a director in place of Mr. Ravi Thakurdasji Laddha (DIN: 00008358), who retires by rotation at this Annual General Meeting and being eligible, has offered himself for reappointment.

Resolution required: (Ordinary/ Special)					Ordinary Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter & Promoter Group	E-Voting	9000000	7482000	83.13	7482000	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		7482000	83.13	7482000	0	100.00	0.00
Public - Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public – Non Institutions	E-Voting	3240000	462000	14.26	462000	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		462000	14.26	462000	0	100.00	0.00
Total		12240000	7944000	64.90	7944000	0	100.00	0.00



S.G. KANKANI & ASSOCIATES

COMPANY SECRETARIES

SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii)
of the Companies (Management & Administration) Rules, 2014

To,
The Chairman of 14th Annual General Meeting of
M/s Earthstahl & Alloys Limited
held on the 28th day of September, 2023 at 15.30 Hrs.
through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)

Dear Sir,

I, Kamlesh Ojha, Practising Company Secretary and Partner of M/s S.G. Kankani & Associates, Company Secretaries, Raipur (C.G.) was appointed as Scrutinizer by the Board of Directors of **M/s Earthstahl & Alloys Limited** (the Company) for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) at the Annual General Meeting (AGM) pursuant to the provisions of Section 108 of the Companies Act, 2013 ("The Act") read with Rule 20 & 21 of the Companies (Management & Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the resolutions contained in the notice of the 14th AGM of the members of the Company held on the 28th day of September, 2023 through Video Conferencing (VC) / Other Audio Visual Means (OAVM), submit my report as under:

Accordingly, I submit my report as under:

- 1) The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the AGM by shareholders. My responsibility as a scrutinizer is to ensure that the voting process both through electronics means (by remote e-voting) and electronic voting (e-voting) at the AGM are conducted in a fair and transparent manner and render Consolidated Scrutinizer's Report of the total votes cast "in favour" or "against" if any, to the Chairman on the resolutions, based on the reports generated/downloaded from Bigshare Services Pvt. Limited ("BSPL") e-voting website- <https://ivote.bigshareonline.com>.
- 2) The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronic voting (e-voting) was provided by Bigshare Services Pvt. Limited ("BSPL").
- 3) The shareholders holding shares as on the "Cut Off" date i.e., 21st September, 2023 were entitled to vote on the proposed 3 (Three) Resolutions as mentioned in the Notice of the 14th Annual General Meeting of M/s Earthstahl & Alloys Limited. The remote e-voting period remained open from Monday, 25th September 2023 (9.00 a.m. IST) and ended on Wednesday, 27th September 2023 (5.00 p.m. IST).
- 4) After declaration of voting, the shareholders present at the AGM through VC voted through e-voting facility provided by BSPL at the AGM.



S.G. KANKANI & ASSOCIATES

COMPANY SECRETARIES

- 5) After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of Bigshare Services Pvt. Limited (“BSPL”) (<https://ivote.bigshareonline.com>) in the presence of two witnesses, who are not in the employment of the Company.
- 6) Based on the data/voting report downloaded from BSPL e-voting system, the details of votes cast in favour or against the respective resolutions proposed in the Notice of the 14th AGM are as under:

ORDINARY BUSINESS:

ITEM NO. 1 – ORDINARY RESOLUTION

ADOPTION OF AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31ST MARCH, 2023 ALONG WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.

- (i) Voted in favour of the resolutions

No. of members Voted	Number of votes cast by them	% of total number of valid votes cast
16	7,944,000	100.00%

- (ii) Voted against the resolutions

No. of members Voted	Number of votes cast by them	% of total number of valid votes cast
-	-	-

- (iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

ITEM NO. 2 – ORDINARY RESOLUTION

TO DECLARE DIVIDEND @ 5% ON EQUITY SHARES FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023.

- (i) Voted in favour of the resolutions

No. of members Voted	Number of votes cast by them	% of total number of valid votes cast
16*	7,943,931	99.999



S.G. KANKANI & ASSOCIATES COMPANY SECRETARIES

(ii) Voted against the resolutions

No. of members Voted	Number of votes cast by them	% of total number of valid votes cast
2*	69	0.001

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Two members have cast their vote both in favour and against on this resolution by giving bifurcation of their shares under favour and against box. Their number has been included in both favour & against vote. As a result, total number of members who have voted on this resolution has exceeded the total number of members.*

ITEM NO. 3 – ORDINARY RESOLUTION

TO APPOINT A DIRECTOR IN PLACE OF MR. RAVI THAKURDASJI LADDHA (DIN: 00008358), WHO RETIRES BY ROTATION AT THIS ANNUAL GENERAL MEETING AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR REAPPOINTMENT.

(i) Voted in favour of the resolutions

No. of members Voted	Number of votes cast by them	% of total number of valid votes cast
16	7,944,000	100.00%

(ii) Voted against the resolutions

No. of members Voted	Number of votes cast by them	% of total number of valid votes cast
-	-	-

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes
-	-

7) Based on the voting results as given hereinabove, I confirm that all the resolutions have been passed with requisite majority.



S.G. KANKANI & ASSOCIATES COMPANY SECRETARIES

- 8) All relevant records of voting will remain in my custody until the Chairman considers, approves, and signs the minutes of the 14th Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

**For S.G. KANKANI & ASSOCIATES,
COMPANY SECRETARIES,
FRN: P1998CG012600
PR: 1396/2021**

KAMLES Digitally signed by
KAMLESH OJHA
Date: 2023.09.30
14:47:40 +05'30'

(CS KAMLESH OJHA)

PARTNER

F.C.S. No.: 10807

C.P. No.: 14660

DATE: 30.09.2023

UDIN: F010807E001139847

**COUNTER SIGNED BY
FOR M/S EARTHSTAHL & ALLOYS LIMITED**

SURENDRA Digitally signed by
KUMAR JAIN
Date: 2023.09.30 15:09:58 +05'30'

(SURENDRA KUMAR JAIN)

CHAIRMAN & INDEPENDENT DIRECTOR

DIN- 00179336