November 17, 2023

Sub: Public Announcement for Buyback of Equity Shares

This is in furtherance of our letter no. TCS/BM/162/SE/2023-24 dated October 11, 2023 and letter no. TCS/BB/SE/201/2023-24 dated November 15, 2023, informing the decision of the board of directors and the members of the Company, respectively, to buyback up to 4,09,63,855 (Four crore nine lakh sixty three thousand eight hundred and fifty five) fully paid-up equity shares of face value of ₹1 each at ₹4,150 (Rupees four thousand one hundred and fifty only) per equity share for an aggregate amount not exceeding ₹17,000 crore (Rupees seventeen thousand crore only) excluding transaction costs, applicable taxes and other incidental and related expenses (“Buyback”).

Pursuant to Regulation 30 read with Schedule III Part A Para A and Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose copies of Public Announcement dated November 16, 2023 published in Financial Express (English edition), Jansatta (Hindi edition) and Loksatta (Marathi edition) on November 17, 2023 and filed with the Securities and Exchange Board of India, in accordance with Regulation 7(i) read with Schedule II of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018.
The above information is also being made available on the website of the Company: www.tcs.com

This is for your information and records.

Thanking you,
Yours faithfully,

For Tata Consultancy Services Limited

Pradeep Manohar Gaitonde
Company Secretary
Encl: As above
null
Digital lending to give CUB credit growth a big boost: MD

SALIM K FHAM
Chennai, November 16

CITY UNION BANK (CUB) has said that the company has initiated a digital lending programme under which the borrowers will get a higher credit score and a lower interest rate, which will help the bank to achieve its target of a 15% credit growth for the whole fiscal year. The bank's MD and CEO, D.K. Viswanathan, said that the programme will make the bank's credit growth growth double for the whole fiscal year.

The new programme is called the CUB Digital Banking System, which is a fully integrated digital banking platform that will provide a wide range of banking services to CUB customers. The platform will enable customers to open accounts, make transactions, and access a range of banking services through a single, secure, and convenient online portal.

Viswanathan said that the bank is looking at a credit growth of around 15% for the current fiscal year, which is higher than the target set by the Reserve Bank of India (RBI). He added that the bank is also looking at a loan growth of around 20% for the current fiscal year.

Referring to the current economic conditions, Viswanathan said that the bank is keeping a close watch on the market and is taking all necessary steps to achieve its targets. He added that the bank is also focusing on improving its customer base and enhancing its product offerings to remain competitive in the market.

Viswanathan also highlighted the importance of technology in banking and said that the bank is investing heavily in its digital infrastructure to provide better services to its customers. He added that the bank is also focusing on enhancing its digital capabilities to provide a seamless banking experience to its customers.

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"We are focusing on enhancing our digital capabilities to provide a seamless banking experience to our customers," said Viswanathan. "We are also focusing on improving our customer base and enhancing our product offerings to remain competitive in the market."

Viswanathan added that the bank is also focusing on improving its internal processes and infrastructure to ensure a smooth and efficient operation. He said that the bank is also focusing on enhancing its customer service and making it more responsive to the needs of its customers.

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6.2. Aggregated detail of the Directors and Senior Management of the Promoter Companies as on the date of the Public Announcement:

<table>
<thead>
<tr>
<th>No.</th>
<th>Name of the Director/Officer</th>
<th>Position</th>
<th>Promoter Company</th>
<th>Date of Birth</th>
<th>Educational Qualification</th>
<th>Experience</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Mr. A</td>
<td>Director</td>
<td>Promoter Company A</td>
<td>1960</td>
<td>MBA</td>
<td>20 years</td>
</tr>
<tr>
<td>2</td>
<td>Ms. B</td>
<td>Executive</td>
<td>Promoter Company B</td>
<td>1970</td>
<td>B.Tech</td>
<td>15 years</td>
</tr>
<tr>
<td>3</td>
<td>Mr. C</td>
<td>Manager</td>
<td>Promoter Company C</td>
<td>1955</td>
<td>PG</td>
<td>25 years</td>
</tr>
</tbody>
</table>

7.3. Information from the Company under the provisions of Regulations 29A of the SEBI (LODR) Regulations, 2015

- No subsidiaries/associate companies have been set up by the Company.
- The Promoter Entities have not made any investment in the Company.
- The Company does not have any trading link with its Promoter Entities.
- The Company does not have any joint venture.
- The Company has not issued any convertible securities.
- The Company does not have any subsidiary or associate company.
- The Company has not made any transfer of its assets or liabilities.
- The Company has not made any guarantee/pledge.
- The Company has not been in default against any of its creditors.
- The Company has not been in any court proceedings.
- The Company has not been in any arbitration proceedings.
- The Company has not been in any conciliatory proceedings.

8. Contact Details:
The current Buyback is in line with the Company’s shareholder-friendly capital allocation policy. The maximum amount required for Buyback will not exceed ₹4,150 (Rupees four thousand one hundred and fifty) Equity Shares of face value of ₹1 each (Rupee one) (“Equity Shares”), by Tata Consultancy Services Limited ("Tata Consultancy Services") under the scheme of amalgamation with and into Tata Consultancy Services Limited and the Company as referred to in the Order of the National Company Law Tribunal ("NCLT Order") dated October 11, 2023, as an Alternate Route ("AR Route") to scheme of amalgamation with and into Tata Consultancy Services Limited ("TCS") under the provisions of the Companies Act, 2013 ("CA 2013") and Rules made thereunder.(Refer Notice of the General Meeting of the Company dated 20 October 2023). The Board of Directors of the Company, has confirmed that it has made a full enquiry into the above.

6.1 The Board of Directors of the Company which management shall not issue any notice to members for any meeting of the Company to be convened to consider the scheme of amalgamation with and into Tata Consultancy Services Limited ("TCS") under the provisions of the Companies Act, 2013 ("CA 2013") and Rules made thereunder in respect of the Equity Shares held by Tata Consultancy Services Limited ("Tata Consultancy Services") under the scheme of amalgamation with and into Tata Consultancy Services Limited and the Company as referred to in the Order of the National Company Law Tribunal ("NCLT Order") dated October 11, 2023, as an Alternate Route ("AR Route") to scheme of amalgamation with and into Tata Consultancy Services Limited ("TCS") under the provisions of the Companies Act, 2013 ("CA 2013") and Rules made thereunder. (Refer Notice of the General Meeting of the Company dated 20 October 2023).

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**11.1 Eligible Shareholders will have to tender their Equity Shares from the same demat account in which the shares are held.**

11.2 The Buyback shall be implemented using the “Mechanism for acquisition of shares” as per the Buyback Regulations, 2018.

10.1 Detailed instructions to be followed by Eligible Shareholders holding Equity Shares in Physical Form in order to avoid any inconvenience shall be sent in due course to the Eligible Shareholders.

10.2 The Equity Shares proposed to be bought back by the Company shall be divided into 2 (two) categories;

10.3 The Equity Shares under each category shall be further divided into 2 (two) sub-categories.

10.4 The Eligible Shareholders shall be required to either submit or cause to be submitted to the Company an unconditional and irrevocable letter of offer ("LOO") for the Buyback. The LOO shall be executed on a plain paper and should be signed by the Eligible Shareholders in the manner prescribed in the Byelaws of the Company and by the rules and regulations of the Exchange.

10.5 In order to enable the Company to identify the Eligible Shareholders who have tendered their shares for the Buyback, the LOO shall be submitted to the Company along with the relevant documents, which are necessary to ensure transferability of the demat shares in respect of the Equity Shares held by the Eligible Shareholders.

10.6 The Company will assume finalisation of the LOO to be valid if a copy of the same is sent to the Company along with the relevant documentation.

10.7 The Company shall not be liable for any failure or delay on the part of any person (including the Company) in the performance of any act required under this clause unless such failure of delay is due to the default of the Company or its agents.

10.8 The procedure to be followed by Eligible Shareholders holding Equity Shares in Demat Form is as follows:

10.11 Eligible Shareholders shall have to tender the Equity Shares held in their demat account to the Company through the stock exchange mechanism for the Buyback and through whom the purchases are to be made.

10.12 Eligible Shareholders holding physical Equity Shares should note that physical Equity Shares will be accepted for the Buyback. Even if the Eligible Shareholders do not receive the Letter of Offer, the ELUremittance will be sent in due course to the Eligible Shareholders.

11.11.6 Upon placing the bid, the Seller Member shall provide a Transaction Receipt Statement ("TRS") along with the relevant documents to the Eligible Shareholder. The TRS will contain the statement of orders and multiple settlement for each share. The Eligible Shareholder should verify the details of the transaction as mentioned in the TRS.

11.11.7 Every day, excess dematerialized equity shares or unaccepted dematerialized equity shares are transferred to the stock exchange. The Clearing Corporation ("CCC") confirms the accepted Equity Shares tendered by Eligible Shareholders in that category, and thereupon the same shall be provided to the Eligible Shareholders.

11.12.5 In case any Eligible Shareholder has submitted multiple bids, the Seller Member shall provide a single copy of the TRS.

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