

November 8, 2019

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Tele.: 91-22-22721233/4, 91-22-66545695 Fax : 91-22-22721919 Email: corp.relations@bseindia.com Scrip Code:538567 Scrip ID: GULFOILLUB

Dear Sir

Sub.: Allotment of Equity Shares pursuant to Gulf Oil Lubricants India Limited- Employee Stock Option Scheme 2015

Ref.: Your Letter DSC/IPO/AC/ESOP-IP/1085/2016-17 dated June 06, 2016 granting 'In Principal' approval for issue and allotment of 24,78,624 Equity Shares of Rs. 2/- each to be issued under Gulf Oil Lubricants India Limited- Employee Stock Option Scheme 2015

This is to inform you that today i.e. 8th November 2019 the Company has allotted **19,468** Equity Shares of Rs. 2/- each fully paid-up to the grantees on exercise of the options granted to them pursuant to the Gulf Oil Lubricants India Limited- Employee Stock Option Scheme 2015

These Equity Shares rank pari- passu with existing Equity Shares of the Company.

In view of the above the issued and paid up capital of the Company stands increased to Rs. **10,02,07,682**/- consisting **5,01,03,841** Equity Shares of Rs. 2/- each.

Thanking you

Yours faithfully For Gulf Oil Lubricants India Limited

Vinayak Joshi Company Secretary & Compliance Officer

Gulf Oil Lubricants India Limited Registered & Corporate Office: IN Center, 49/50, 12th Road, M.I.D.C., Andheri (E) Mumbai - 400 093, India CIN: L23203MH2008PLC267060

Tel: +91 22 6648 7777 Fax: +91 22 2824 8232 Email: info@gulfoil.co.in www.gulfoilindia.com

HINDUJA GROUP