

February 19, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip Code: 512008

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Incorporation of Subsidiary Company.

Dear Sir/Ma'am,

In continuation of the intimation given to the Stock Exchanges vide our letter dated 6 February, 2024 and pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has incorporated a subsidiary company namely "EK Design Industries Limited" and the Certificate of Incorporation was received from Ministry of Corporate Affairs on 18 February, 2024.

The details, as required under the Regulation 30(6) read with Schedule III Part A Para A (1) of the SEBI Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P /2023/120 dated 11 July, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated 13 July, 2023 is attached as Annexure – A.

Kindly take the same on record.

Thanking You,
For EFC (I) Limited

Aman Gupta
Company Secretary

EFC (I) Limited

(Formerly known as Amani Trading and Exports Limited)

Regd. Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 3502 0912 | Email Id: compliance@efclimited.in | Website: www.efclimited.in

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name: Ek Design Industries Limited (“Ek Design”)</p> <p>Authorized Share Capital: Rs. 10,00,000/- (Rupees Ten Lakhs Only) divided into 1,00,000 Equity shares of Rs.10/- each.</p> <p>Paid-Up Share Capital: Rs. 10,00,000/- (Rupees Ten Lakhs Only) divided into 1,00,000 Equity shares of Rs.10/- each.</p> <p>Turnover: Not applicable, since Ek Design is yet to commence it’s Business operations.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>Ek Design is related party of the Company being subsidiary of the Company and EFC (I) Limited holds 76% Equity Shares of Ek Design.</p> <p>The following promoters of EFC (I) Limited holds shares of Ek Design as follows:</p> <ol style="list-style-type: none"> 1. Mr. Umesh Kumar Sahay – 1.23% 2. Mr. Abhishek Narbaria – 1.23% <p>Further, Mr. Umesh Kumar Sahay, Mr. Abhishek Narbaria and Mr. Nikhil Dilipbhai Bhuta, Directors of EFC (I) Ltd are interested being the directors in Ek Design.</p> <p>The subscription in the equity shares of Ek Design will be at arm length i.e. at a face value of Rs.10/- per equity shares of Ek Design.</p>
3	industry to which the entity being acquired belongs;	Ek Design will carry on business of manufacturing of furniture.
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The key objective of proposed incorporation is to carry on business of manufacturing of furniture, which is in line of business of serviced offices and interior solutions provided by EFC (I) Limited and its other subsidiaries.
5	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	indicative time period for completion of	Not Applicable

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	the acquisition;	
7	consideration - whether cash consideration or share swap or any other form and details of the same;	Initial subscription in Ek Design Equity Shares will be in cash.
8	Cost of acquisition and/or the price at which the shares are acquired	Rs. 7,60,000/- (76,000 Equity Shares of Rs. 10/- each)
9	percentage of shareholding / control acquired and / or number of shares acquired;	76% of the paid-up share capital of Ek Design post incorporation. (76,000 Equity Shares of Rs. 10/- each)
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation – 18 February, 2024 Rest Not Applicable as Ek Design is yet to commence it's Business operations.

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