

Registered Office / Urse Plant
Finolex Industries Limited
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FIL/SEC/DT/SEs/2019-20/126

20th September, 2019

National Stock Exchange of India Limited Manager – Listing Department 5, Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400051	BSE Limited Manager – Listing Department Registered Office: Floor 25 P.J.Towers Dalal Street Mumbai 400 001
Scrip Code: Equity: FINPIPE	Scrip Code: Equity: 500940/FINOLEXIND

Sub : Appointment of Independent Directors

Ref : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the subject referred regulations, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on 19th September, 2019, inter alia, has approved the appointment of:

1. Mr. Anami Roy (DIN: 01361110);
2. Dr. Deepak Parikh (DIN: 06504537);
3. Mr. Pradeep Rathi (DIN: 00018577); and
4. Ms. Bhumika Batra (DIN: 03502004)

as Additional Directors in the capacity of Non-Executive and Independent Directors of the Company with effect from 20th September, 2019, subject to approval of members.

A brief profile of the above Directors are enclosed herewith.

In accordance with the instruction issued by SEBI on 14th June, 2018 to all the Stock Exchanges, we hereby confirm that the said Directors namely, Mr. Anami Roy, Dr. Deepak Parikh, Mr. Pradeep Rathi and Ms. Bhumika Batra, are not debarred from holding the office of Directors by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other authority.





You are requested to kindly take the above on yours records.


Thanking you,

Yours truly,

For **Finolex Industries Limited**

A handwritten signature in blue ink, appearing to read 'Devang Trivedi', is positioned above the typed name.

Devang Trivedi

 Company Secretary



BRIEF PROFILE OF DIRECTORS

1. Mr. Anami Roy

Mr. Anami N. Roy has had a long and celebrated career in public service. He is a distinguished former civil servant, having served in the Indian Police Service in Maharashtra and the Government of India for over 38 years. He held a wide variety of assignments both in Maharashtra and the Central Government including Commissioner of Police, Aurangabad, Pune and Mumbai in challenging times and retired as Director General of Police, Maharashtra, commanding a 225,000 strong Force.

While working for the Government of India, he headed the operations of the elite Special Protection Group, looking after proximate security of Prime Minister, former Prime Ministers and their families, in which capacity he travelled extensively within India and overseas and interacted with the forces and governments of many foreign countries around the world.

Known popularly as the People's Commissioner, he set up many citizen-friendly schemes and systems to resolve and fulfil people's problems and expectations including a slum police panchayat, citizen facilitation centre and related touchpoints.

He was appointed Advisor to the Governor of Andhra Pradesh when the State was under President's rule in 2014. In this capacity he dealt with the separation of Andhra Pradesh in two states, AP and Telangana and supervised the General Elections of 2014 in both the states.

Post retirement, he is engaged in the social/non-profit sector; and runs a not-for-profit company, Vandana Foundation for supporting people at the bottom of the pyramid with livelihood.

He is on the Board of many prominent companies including Bajaj Auto, Bajaj Finance and Glaxo. He is also involved in many other companies and funds in an Advisory capacity. He brings with him a wide and rich experience of public service and functioning of governments at the state and central level.

Mr. Anami Roy is not related to any Director of the Company.

2. Dr. Deepak Parikh

Dr. Deepak Parikh, a US citizen, is Chief Strategy Officer and Executive Committee Member of Indorama Ventures PCL from 1st April, 2019. Dr. Parikh is articulating and executing strategy and portfolio enhancement along with the Executive members of Indorama PCL. Indorama is globally diversified chemical company having over 100+ plants in 30+ countries. Dr. Parikh is director of American Chemical Council and also an Independent Director of Sudarshan Chemical Industries Limited.

Prior to this, Dr. Parikh was President and Chief Executive Officer of Clariant Corporation North America. Dr. Parikh spend over 6 years with Clariant. Clariant is a globally leading specialty chemicals company, based in Switzerland. Dr. Parikh has also served as vice chairman and managing director of Clariant Chemicals (India) Limited of public listed company along with Presiding over Clariant's Middle East and Africa region.

Prior to joining Clariant, Dr. Parikh was engaged with total of 20 years with Dow Chemical, DuPont, Invista and about 5 years with private equity firms. Dr. Parikh was regional president for India, Middle East and Africa Region for Dow Chemical and regional president for Asia Region during his tenure at DuPont.

A dynamic strategist and transforming global leader is very well known for transforming organization, driving change management, creating new platforms, mergers and acquisitions, divesture.

Dr. Parikh studied chemical engineering at Bombay University (UIC) and earned a Ph.D. in engineering from University of Tennessee and significant advanced education in materials science and engineering from University of Utah, where he worked on development of the first artificial heart. He holds 45 U.S. patents.

Dr. Deepak Parikh is not related to any Director of the Company.

3. Mr. Pradeep Rathi

Mr. Pradeep R. Rathi currently Non Executive Chairman of Sudarshan Chemical Industries Limited, has completed his MS in Chemical Engineering from MIT, USA and M.B.A. from Columbia University, USA. He has been associated with Sudarshan Chemical Industries Limited for more than three decades, having retired as Managing Director on 1st June 2018.

He is also on the Board of other listed companies. Mr. Pradeep Rathi is not related to any Director of the Company.



4. Ms. Bhumika Batra

Ms. Bhumika Batra is a law graduate, a qualified company secretary and a member of the Institute of Company Secretaries of India. She is a Partner of Crawford Bayley & Co., one of the oldest law firms of India. She possesses over 14 years of experience in regulatory and legal practice, specializing in corporate law.

She has co - authored the book “Treatise on Company Law” in 2014 and “Transfer and Transmission of Shares” in 2004. She is a regular feature writer in India Business Law Journal. She has also contributed in various other writings, like Company Law Ready Reckoner, Asia Business Law Journal etc.

She sits as an independent director on the board of Jyothy Laboratories Limited, Sharp India Limited, Hinduja Ventures Limited, Repro India Limited, Hinduja Global Solutions Limited, Axis Securities Limited, Kancor Ingredients Limited amongst others.

Ms. Bhumika Batra is not related to any Director of the Company.

