



4<sup>th</sup> February, 2020

**Department of Corporate Services**

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

Dear Sir,

**Ref : Security Code – 533018**

**Sub. : Un-audited Financial Results for the quarter ended 31st December, 2019**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith, in the prescribed format, the Un-audited Financial Results along with Limited Review Report for the quarter and nine months ended as on 31<sup>st</sup> December, 2019.

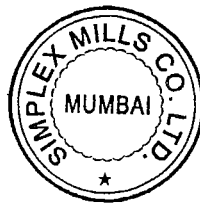
The said results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors of the Company at its meeting held on 4<sup>th</sup> February, 2020

The copies of the same are enclosed herewith for your record.

Thanking you,

Yours faithfully,  
For **Simplex Mills Company Limited**

*Shekhar*  
**Shekhar R Singh**  
Director



Encl.: as above

CIN-L65900MH1998PLC116585

Simplex Mills Compound, 30, Keshavrao Khadye Marg,  
Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai - 400011.  
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SIMPLEX MILLS COMPANY LIMITED

30, KESHAVRAO KHADYE MARG, SANT GADGE MAHARAJ CHOWK, MUMBAI- 400 011

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(₹ In lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	-	-	-	-	0.14	10.98
2	Other income	13.70	13.18	4.59	40.93	10.98	28.18
3	<b>Total Income (1+2)</b>	13.70	13.18	4.59	40.93	11.12	39.16
4	<b>Expenses</b>						
a)	Purchases of stock-in- trade	-	-	-	-	-	10.53
b)	Changes in inventories of finished goods, work-in-progress and stock-in- trade	-	-	-	-	0.99	0.99
c)	Employee benefits expense	0.65	0.82	0.88	2.30	0.88	1.04
d)	Finance costs	3.77	3.65	0.03	11.00	0.05	4.87
e)	Depreciation and amortisation expense	2.20	2.20	2.19	6.59	6.58	8.78
f)	Other expenses	6.40	8.74	7.70	21.71	33.77	28.67
	<b>Total expenses</b>	13.02	15.41	10.80	41.60	42.27	54.88
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	0.68	(2.23)	(6.21)	(0.67)	(31.15)	(15.72)
6	Exceptional items -(net)	6.00	6.00	-	46.59	-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	6.68	3.77	(6.21)	45.92	(31.15)	(15.72)
8	Tax expense						
	Current year taxes	-	-	-	-	-	-
9	<b>Net Profit/(Loss) for the period (7-8)</b>	6.68	3.77	(6.21)	45.92	(31.15)	(15.72)
10	Other Comprehensive Income/(Expense) - (OCI) (net of tax)	-	-	-	-	-	-
11	<b>Total Comprehensive Income/(Expense) for the period (9+/-10)</b>	6.68	3.77	(6.21)	45.92	(31.15)	(15.72)
12	Paid-up Equity share capital (Face value of ₹ 10/- each)	300.05	300.05	300.05	300.05	300.05	300.05
13	Other equity excluding Revaluation Reserves	-	-	-	-	-	(769.68)
14	<b>Basic and Diluted earning per share (of ₹ 10/- each)*</b>	0.22	0.13	(0.21)	1.53	(1.04)	(0.52)

\*Not annualised, except year end basic and diluted EPS

Notes :

- The Unaudited Financial Results for the quarter and nine months ended 31st December, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 04th February, 2020 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and nine months ended 31st December, 2019.
- Exceptional items includes the amount which had been written off in earlier years, which is recovered / adjusted during the current quarter and nine months after settlement with the debtors and pursuant to the order of Hon'ble Principal District Judge, Akola on Compromise Petition filed by the Company and debtor. The recovery of ₹ 49.79 lakhs for the nine months has been shown as an exceptional item out of this amount ₹ 6.00 lakhs recovered during the current quarter. Further, during the nine months, the Company has paid ₹ 3.20 lakhs to the ex-worker of the Company pursuant to the order of the Labour Commissioner, Akola and the same has been shown as an exceptional item.
- The Company has only one reportable segment viz. "Textile", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- Figures of the previous period have been regrouped, wherever necessary, to conform to the current period's presentation.

For Simplex Mills Company Limited.

Place: Mumbai  
Dated: 04th February, 2020



*Shekhar*  
Shekhar R Singh  
Director

CIN-L65900MH1998PLC116585

Simplex Mills Compound, 30, Keshavrao Khadye Marg,  
Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai - 400011.  
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*K. M. Shah & Co.*

**CHARTERED ACCOUNTANTS**

**K. M. SHAH, B. com., F. C. A.**

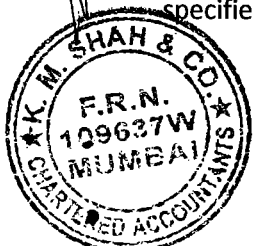
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Near Caranc Bridge,  
MUMBAI - 400 009.

**Independent Auditor's Report on Quarterly Unaudited Financial Results of Simplex Mills Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
**Simplex Mills Company Limited**  
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **Simplex Mills Company Limited** ("the Company") for the quarter ended **31<sup>st</sup> December, 2019**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules



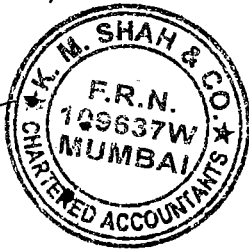
issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K M Shah & Co.**

**Chartered Accountants**

(Firm Regn. no. 109637W)

*Kantilal M. Shah*



**Kantilal M. Shah**

**Proprietor**

Mem. No. 003857

Place : Mumbai

Date : 04<sup>th</sup> February, 2020.