

भारतीय स्टेट बँक भारतीय स्टेट बैंक STATE BANK OF INDIA

CC/S&B/SA/417 15.07.2019

BSE Limited The Listing Department, Phoiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001 The National Stock Exchange of India The Listing Department, Exchange Plaza, Bandra Kurla Complex, Mumbai- 400051

Dear Sir/Madam,

<u>Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Imposition of Penalty by RBI</u>

In terms of Regulation 30 of SEBI (LODR) Regulations 2015, we inform you that RBI in exercise of the powers conferred under Section 47A (1)(c) read with Section 46(4)(i) and 51(1) of the Banking Regulations Act, 1949 has imposed an aggregate penalty of Rs.70 million on our Bank for non-compliance with the directions issued by RBI. The statutory inspection of the Bank with reference to its financial position as on March 31, 2017 revealed inter alia violation of directions issued by RBI on Income Recognition and Asset Classification (IRAC) norms etc.

This is for your information and record.

Thanking you,

Yours faithfully For State Bank of India

brynk

(Sanjay M Abhyankar) Vice President Compliance & Company Secretary



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शेयर एवं बॉन्ड विभाग, कॉर्पोरेट केन्द्र, 14वा माळा, स्टेट बॅंक भवन, मादाम कामा रोड, मुंबई – ४०००२१, भारत शेयर आणि बॉन्ड विभाग, कारपोरेट केन्द्र, 14वाँ तल, स्टेट बैंक भवन, मादाम कामा रोड, मुंबई – ४०००२१, भारत Shares & Bonds Dept, Corporate Centre, 14thFloor, State Bank Bhavan, Madame Cama Road, Mumbai - 400021, India