

Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West), Maharashtra, India - 400 604
Tel.: 91 22 33400500 ♦ Fax: 91 22 33400599 ♦ e-mail: info@dmartindia.com ♦ Website: www.dmartindia.com

13th July, 2019

To,

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Ltd.
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Scrip Code: 540376

NSE Scrip Symbol: DMART

Sub: Proceedings of the Board Meeting held on 13th July, 2019

Dear Sir /Madam,

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company at its meeting held on 13th July, 2019, inter-alia other matters, has approved the Un-audited Standalone & Consolidated Financial Statement for the quarter ended on 30th June, 2019 along with the Limited Review Report issued by S R B C & Co LLP, Chartered Accountants, Statutory Auditors of the Company in accordance with the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as “Listing Regulations”) and the same is attached herewith.

Pursuant to Regulation 32(1) of the Listing Regulations, please note that there is no deviation/variation in the utilization of proceeds as mentioned in the objects stated in the Prospectus dated 14th March, 2017, in respect of the Initial Public Offering of the Company.

The said meeting commenced at 12.00 noon and concluded at 12.45 p.m.

Kindly take the same on your record and acknowledge.

Thanking you.

Yours faithfully,
For Avenue Supermarts Limited


Ashu Gupta
Company Secretary & Compliance Officer




Encl: As above

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Avenue Supermarts Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Avenue Supermarts Limited (the "Company") for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation) as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the Circular).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003


per Vijay Maniar
Partner
Membership No.: 36738
UDIN: 1903C738AAAABK1822
Mumbai, July 13, 2019



D Mart[®] Avenue Supermarts Limited


CIN : L51900MH2000PLC126473

Regd. Office : Anjaneya CHS limited, Orchard Avenue, Opp. Hiranandani Foundation School, Powai, Mumbai 400 076

Unaudited standalone financial results for the quarter ended 30th June, 2019

(₹ in Crores, unless otherwise stated)

Sr.No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30th June, 2019	31st March, 2019 (Refer note - 7)	30th June, 2018	31st March, 2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a) Revenue from operations	5,780.53	5,033.37	4,559.42	19,916.25
	b) Other income	11.94	14.66	14.25	51.41
	Total income	5,792.47	5,048.03	4,573.67	19,967.66
2	Expenses				
	a) Purchases of stock-in-trade	4,913.69	4,414.39	3,926.45	17,409.12
	b) Change in inventories of stock-in-trade	(64.26)	(106.07)	(79.10)	(429.18)
	c) Employee benefits expense	94.23	85.94	76.96	335.03
	d) Finance costs	16.76	12.16	10.02	47.15
	e) Depreciation and amortisation expense	74.97	61.94	40.33	198.80
	f) Other expenses	240.93	262.58	212.43	959.10
	Total expenses	5,276.32	4,730.94	4,187.09	18,520.02
3	Profit before tax	516.15	317.09	386.58	1,447.64
4	Tax expenses				
	Current tax	179.95	105.86	134.11	501.21
	Deferred tax charge	0.89	15.66	1.95	17.77
	Tax in respect of earlier period / year	-	(7.32)	(0.09)	(7.69)
5	Net profit after tax	335.31	202.89	250.61	936.35
6	Other comprehensive income (net of tax)	(0.32)	(0.84)	(0.15)	(1.27)
7	Total comprehensive income	334.99	202.05	250.46	935.08
8	Paid-up equity share capital (Face Value - ₹10/- per share)	624.08	624.08	624.08	624.08
9	Other equity (excluding revaluation reserves)				4,970.40
10	Earnings per share (of ₹10/- each) (not annualised):				
	a) Basic in ₹	5.37	3.25	4.02	15.00
	b) Diluted in ₹	5.30	3.21	3.96	14.79

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BY

SRBC & CO LLP
MUMBAI



Notes

- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 13th July, 2019.
- The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company.
- The Company had completed the Initial Public offering (IPO) of fresh issue of 62,541,806 equity shares of ₹ 10 each at an issue price of ₹ 299 per share. The equity shares of the Company are listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) w.e.f. 21st March, 2017.
Use of IPO proceeds is summarised as below

(₹ in Crores, unless otherwise stated)

Particulars	Planned as per prospectus	Utilisation upto 30th June, 2019	Balance as at 30th June, 2019
Towards repayment / payment of NCDs / Term loans	1,080.00	1,034.00	46.00
Construction and purchase of fit outs for new stores	366.60	346.85	19.75
Towards general corporate purpose (including transaction cost of IPO)	423.40	423.40	-
Total	1,870.00	1,804.25	65.75

IPO proceeds which remain unutilised as at 30th June, 2019, were invested in deposits with scheduled commercial banks and in monitoring agency accounts.

- The Company has instituted an Avenue Supermarts Limited Employee Stock Option Scheme, 2016 ("the Scheme") as approved by the Board of Directors for issuance of stock option to eligible employees of the Company and of its subsidiaries. Pursuant to the said Scheme, Stock options convertible into 13,973,325 equity shares of ₹ 10/- each were granted to eligible employees at an exercise price of ₹ 299/- being the price at which fresh issue of shares were made in IPO. Out of the total options granted, 2,351,250 options lapsed (31st March, 2019 : 1,721,850) and 18,000 options were vested (31st March, 2019 : 18,000) till the end of period 30th June, 2019. No options have been exercised as at 30th June, 2019.
- The Company has adopted modified retrospective approach as per para C8 (c)(ii) of IND AS 116 - Leases to its leases, effective from annual reporting period beginning 1st April, 2019. This has resulted in recognizing a right of use assets (an amount equal to the lease liability, adjusted by the prepaid lease rent) of ₹ 217.96 as at 1st April, 2019. In the statement of profit and loss for the current period, operating lease expenses has changed from rent to depreciation cost for the right of use assets and finance cost for interest accrued on lease liability.
To this extent, performance for the current period 30th June, 2019 is not comparable with previous period results.
Reconciliation for the above effect on statement of profit and loss for the current period 30th June, 2019 as follows:

(₹ in Crores, unless otherwise stated)

Adjustments to increase / (decrease) in net profit	Quarter ended 30th June, 2019 comparable basis	Changes due to IND AS 116 increase / (decrease)	Quarter ended 30th June, 2019 as reported
Other expenses	260.03	(19.10)	240.93
Finance costs	12.01	4.75	16.76
Depreciation and amortisation expense	57.01	17.96	74.97
Profit before tax	519.76	(3.61)	516.15

- The standalone figures of the last quarter are the balancing figure between the audited figures in respect of the full financial year upto 31st March, 2019 and the unaudited year-to-date figures upto 31st December, 2018 being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The Company is primarily engaged in the business of retail trades through offline channels. There are no separate reportable segment as per IND AS 108 - Operating Segments.
- Previous year / quarter figures are regrouped and rearranged wherever necessary.



For and on behalf of the Board of Directors of Avenue Supermarts Limited



Ignatius Navil Noronha
CEO & Managing DirectorPlace: Thane
Date: 13th July, 2019

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Avenue Supermarts Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Avenue Supermarts Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and quarter ended March 31, 2019 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company:

- i. Avenue Supermarts Limited

Subsidiaries:


- i. Avenue E-Commerce Limited
- ii. Align Retail Trade Private Limited
- iii. Nahar Seth Jogani Developers Private Limited
- iv. Avenue Food Plaza Private Limited
- v. Reflect Wholesale and Retail Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of 5 subsidiaries, which have not been reviewed by their auditors, whose interim financial results excluding consolidation eliminations reflect total revenues of Rs. 311.69 crore, total net loss after tax of Rs. 12.01 crore and total comprehensive loss of Rs. 0.01 crore, for the quarter ended June 30, 2019 as considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003


per Vijay Maniar
Partner
Membership No.: 36738
UDIN: 19036738AAAABL9561
Mumbai, July 13, 2019



D Mart[®] Avenue Supermarts Limited

CIN : L51900MH2000PLC126473

Regd. Office : Anjaneya CHS limited, Orchard Avenue, Opp. Hiranandani Foundation School, Powai, Mumbai 400 076

Unaudited consolidated financial results for the quarter ended 30th June, 2019

(₹ in Crores, unless otherwise stated)

Sr.No.	Particulars	Quarter ended 30th June, 2019 (Unaudited)	Quarter ended 31st March, 2019 (Refer note - 7) (Unaudited)	Quarter ended 30th June, 2018 (Refer note - 7) (Unaudited)	Year ended 31st March, 2019 (Audited)
1	Income				
	a) Revenue from operations	5,814.56	5,061.65	4,575.79	20,004.52
	b) Other income	10.95	13.24	13.57	48.35
	Total income	5,825.51	5,074.89	4,589.36	20,052.87
2	Expenses				
	a) Purchases of stock-in-trade	4,928.63	4,430.32	3,932.44	17,445.49
	b) Change in inventories of stock-in-trade	(66.51)	(110.87)	(83.58)	(444.65)
	c) Employee benefits expense	100.39	91.95	81.27	355.42
	d) Finance costs	18.15	12.04	10.04	47.21
	e) Depreciation and amortisation expense	82.69	65.85	43.42	212.49
	f) Other expenses	255.29	277.92	222.55	1,014.97
	Total expenses	5,318.64	4,767.21	4,206.14	18,630.93
3	Profit before tax	506.87	307.68	383.22	1,421.94
4	Tax expenses				
	Current tax	182.97	107.77	135.84	509.13
	Deferred tax charge	0.84	15.64	2.49	18.02
	Tax in respect of earlier period/ year	-	(7.30)	(0.09)	(7.67)
5	Net profit after tax	323.06	191.57	244.98	902.46
6	Other comprehensive income (net of tax)	(0.33)	(0.90)	(0.15)	(1.31)
7	Total comprehensive income	322.73	190.67	244.83	901.15
8	Profit for the period / year Attributable to:	323.06	191.57	244.98	902.46
	Equity holders of the parent	323.09	191.58	245.01	902.54
	Non-controlling interests	(0.03)	(0.01)	(0.03)	(0.08)
9	Total comprehensive income for the period / year Attributable to:	322.73	190.67	244.83	901.15
	Equity holders of the parent	322.76	190.68	244.86	901.23
	Non-controlling interests	(0.03)	(0.01)	(0.03)	(0.08)
10	Paid-up equity share capital (Face Value - ₹10/- per share)	624.08	624.08	624.08	624.08
11	Other equity (excluding revaluation reserves)				4,963.37
12	Earnings per share (of ₹10/- each) (not annualised):				
	a) Basic in ₹	5.18	3.07	3.93	14.46
	b) Diluted in ₹	5.11	3.03	3.87	14.26

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Notes

- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 13th July, 2019.
- The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company.
- The Company had completed the Initial Public offering (IPO) of fresh issue of 62,541,806 equity shares of ₹ 10 each at an issue price of ₹ 299 per share. The equity shares of the Company are listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) w.e.f. 21st March, 2017.
Use of IPO proceeds is summarised as below

(₹ in Crores, unless otherwise stated)

Particulars	Planned as per prospectus	Utilisation upto 30th June, 2019	Balance as at 30th June, 2019
Towards repayment / payment of NCDs / Term loans	1,080.00	1,034.00	46.00
Construction and purchase of fit outs for new stores	366.60	346.85	19.75
Towards general corporate purpose (including transaction cost of IPO)	423.40	423.40	-
Total	1,870.00	1,804.25	65.75

IPO proceeds which remain unutilised as at 30th June, 2019, were invested in deposits with scheduled commercial banks and in monitoring agency accounts.

- The Company has instituted an Avenue Supermarts Limited Employee Stock Option Scheme, 2016 ("the Scheme") as approved by the Board of Directors for issuance of stock option to eligible employees of the Company and of its subsidiaries. Pursuant to the said Scheme, Stock options convertible into 13,973,325 equity shares of ₹ 10/- each were granted to eligible employees at an exercise price of ₹ 299/- being the price at which fresh issue of shares were made in IPO. Out of the total options granted, 2,351,250 options lapsed (31st March, 2019 : 1,721,850) and 18,000 options were vested (31st March, 2019 : 18,000) till the end of period 30th June, 2019. No options have been exercised as at 30th June, 2019.
- The Group has adopted modified retrospective approach as per para C8 (c)(ii) of IND AS 116 - Leases to its leases, effective from annual reporting period beginning 1st April, 2019. This has resulted in recognizing a right of use assets (an amount equal to the lease liability, adjusted by the prepaid lease rent) of ₹ 262.77 crores as at 1st April, 2019. In the statement of profit and loss for the current period, operating lease expenses has changed from rent to depreciation cost for the right of use assets and finance cost for interest accrued on lease liability. To this extent performance for the current period 30th June, 2019 is not comparable with previous period results.

Reconciliation for the effects of the transition on Statement of Profit and Loss for the quarter ended 30th June, 2019 as follows:

(₹ in Crores, unless otherwise stated)

Adjustments to Increase/ (decrease) in net profit	Quarter ended 30th June, 2019 comparable basis	Changes due to IND AS 116 Increase/(decrease)	Quarter ended 30th June, 2019 as reported
Other expenses	279.25	(23.96)	255.29
Finance costs	12.07	6.08	18.15
Depreciation and amortisation expense	61.11	21.58	82.69
Profit before tax	510.57	(3.70)	506.87

- The consolidated figures for the last quarter are at balancing figure between the audited figures in respect of the full financial year upto 31st March, 2019 and the unaudited year to date figures upto 31st December, 2018. The consolidated figures for the corresponding quarter ended 30th June, 2018, year to date figures upto 31st December, 2018 and for the quarter ended 31st March, 2019 are approved by the Board of Directors and have not been subjected to Limited review by the auditors.
- The Group is primarily engaged in the business of retail trades through offline and online channels. There are no separate reportable segment as per IND AS 108 - Operating Segments.
- Previous year / quarter figures are regrouped and rearranged wherever necessary.

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S R B C & CO LLP
MUMBAI



For and on behalf of the Board of Directors of
Avenue Supermarts Limited


Ignatius Navil Noronha
CEO & Managing Director

Place: Thane
Date: 13th July, 2019



AVENUE SUPERMARTS LIMITED

Standalone Total Revenue up by 26.8% at Rs. 5,781 Crore

Standalone PAT up by 33.8% at Rs. 335 Crore

For the Quarter ended June 30, 2019 (Q1 FY20):

Standalone results

- Total Revenue stood at Rs. 5,781 Crore, up by 26.8% y-o-y
- EBITDA of Rs. 596 Crore; y-o-y growth of 41%
- PAT at Rs. 335 Crore; y-o-y growth of 33.8%
- Basic EPS for Q1 FY20 stood at Rs.5.37 , as compared to Rs. 4.02 for Q1 FY19
- 8 Stores were added in the Q1 FY20

Mumbai, July 13, 2019: Avenue Supermarts Ltd. (ASL), one of the largest food & grocery retailers in India, today declared its standalone and consolidated financial results for the quarter ended June 30, 2019.

Standalone results

Total Revenue for the quarter ended June 30, 2019 stood at Rs. 5,781 crore, as compared to Rs. 4,559 crore in the same period last year. Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) in Q1 FY20 stood at Rs. 596 crore, as compare to Rs. 423 crore in the corresponding quarter of last year. EBITDA margin improved from 9.3% in Q1 FY19 to 10.3% in Q1 FY20.

Net Profit of Rs. 335 crore for Q1 FY20, as compared to Rs. 251 crore in the corresponding quarter of last year. PAT margin improved from 5.5% in Q1 FY19 to 5.8% in Q1 FY20.

Basic Earnings per share (EPS) for Q1 FY20 stood at Rs. 5.37, as compared with Rs. 4.02 for Q1 FY19.

Consolidated results

Total Revenue for the quarter ended June 30, 2019 stood at Rs. 5,815 crore, as compared to Rs. 4,576 crore in the same period last year. Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) in Q1 FY20 stood at Rs. 597 crore, as compared to Rs. 423 crore in

the corresponding quarter of last year. EBITDA margin improved from 9.2% in Q1 FY19 to 10.3% in Q1 FY20.

Net Profit of Rs. 323 crore for Q1 FY20, as compared to Rs. 245 crore in the corresponding quarter of last year. PAT margin improved from 5.3% in Q1 FY19 to 5.5% in Q1 FY20.

Basic Earnings per share (EPS) for Q1 FY20 stood at Rs. 5.18, as compared with Rs. 3.93 for Q1 FY19.

D-Mart follows **Everyday low cost - Everyday low price (EDLC-EDLP)** strategy which aims at procuring goods at competitive price, using operational and distribution efficiency and thereby delivering value for money to customers by selling at competitive prices.

Commenting on the financial performance of the company **Mr. Neville Noronha, CEO & Managing Director, Avenue Supermarts Limited**, said, “Revenue growth was in line with our expectations. Gross margin was slightly ahead of our expectations and our continued operational efficiency has resulted in higher PAT margins. As we have said in the past, Q1 margins are not usually a reflection of the entire year.

We opened 8 stores in this quarter, large part of which are a spillover from the previous quarter.”

About Avenue Supermarts Limited: (www.dmartindia.com; BSE: 540376; NSE: DMART)

Avenue Supermarts Limited is a Mumbai-based company, which owns and operates D-Mart stores. D-Mart is an emerging national supermarket chain that offers customers a range of home and personal products under one roof. The Company offers a wide range of products with a focus on Foods, Non-Foods (FMCG) and General Merchandise & Apparel product categories. The Company offers its products under various categories, such as bed and bath, dairy and frozen, fruits and vegetables, crockery, toys and games, kids apparel, ladies garments, apparel for men, home and personal care, daily essentials, grocery and staples.

The Company opened its first store in Mumbai, Maharashtra in 2002. As of June 30, 2019 the Company had 184 stores with Retail Business Area of 6.3million sq. ft. across Maharashtra, Gujarat, Daman, Andhra Pradesh, Karnataka, Telangana, Tamil Nadu, Madhya Pradesh, Rajasthan, NCR, Chhattisgarh and Punjab.

For More Information, Please Contact:

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Mr. Shahab Shaikh

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