

Dated: May 30, 2019

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5<sup>th</sup> Floor, Plot no C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051

Scrip Code: BSE- 540750; NSE- IEX

# Sub: Submission of Press Release on REC Trading Session for May 2019.

Dear Sir / Madam,

Please find enclosed herewith the Press Release for Indian Energy Exchange Limited on REC Trading Session for May 2019.

You are requested to take the above information on record.

Thanking You

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka

Company Secretary & Compliance Officer

Encl: as above



## IEX TRADES 5.51 LAC RECs IN TRADING SESSION HELD ON 29 MAY'19

### **NEW DELHI, THURSDAY, 30 MAY, 2019**

The REC trading session held on Wednesday, 29 May'19 featured a total trade of 5,50,952 comprising of 4,16,264 Non Solar RECs and 1,34,688 Solar RECs. The trade saw an increase of 145% on MoM basis and a decline of 23% on YoY basis.

#### **NON-SOLAR REC**

• A total of 4,16,264 Non-Solar RECs were traded with sell bid at 4,36,110 and buy bid at 11,48,380. The clearing price discovered was Rs. 1,500 per REC.

#### **SOLAR REC**

• A total of 1,34,688 Solar RECs were traded with sell bid at 1,69,438 and buy bid at 6,14,170. The clearing price discovered was Rs. 2,000 per REC.

Both Non-Solar and Solar REC continued to see low supply situation with buy bids exceeding the sell bids due to very low inventory.

The price for Non Solar RECs (Issued after 1.4.17) at Rs.1,500 increased 15% from Rs.1,300 in April'19 while the price for Solar RECs at Rs. 2,000 remained the same as in April'19.

### **KEY HIGHLIGHTS OF THE TRADING SESSION**

A total of 784 participants participated in the trading session. The distribution companies and captive consumers contributed significant buy volume in this trading session. The key highlights of the trading session are as below:

|                | Non-Solar RECs | Solar RECs |
|----------------|----------------|------------|
| Buy Bids       | 11,48,380      | 6,14,170   |
| Sell Bids      | 4,36,110       | 1,69,438   |
| Cleared Volume | 4,16,264       | 1,34,688   |
| Price (Rs/REC) | 1,500          | 2,000      |
| Participants   | 784            |            |

#### **PARTICIPATION IN IEX REC MARKET**

Overall 3,462 participants are registered in the REC Market segment at IEX out of which 656 are Eligible Entities (RE Generators); 2,784 are Obligated Entities (DISCOMs, Open Access Consumers & Captive Generators) and 22 are registered as Voluntary Entities.



### **ABOUT IEX**

IEX is India's first and largest power exchange offering participants an automated platform to trade in Electricity, Renewable Energy Certificates (RECs) and Energy Saving Certificates (ESCerts). The exchange enables competitive and efficient price discovery, increases the accessibility and transparency of the power market and enhances the speed and efficiency of trade execution. The Exchange is certified for quality management (ISO 9001:2008, Information security management (ISO 27001:2013) and environment management (ISO 14001:2004) and is a listed Company on both NSE and BSE. www.iexindia.com

For further details, please contact:

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