



AMJ LAND HOLDINGS LIMITED

Registered Office

CP: 140

30th October, 2024

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Code:- AMJLAND

The Manager,
Corporate Relationship Department,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001.

Scrip Code:- 500343

Dear Sir/Madam,

Subject: Outcome of Board Meeting.

This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2024.** A copy of the said results together with the Limited Review Reports for the Quarter and Half Year ended on that date are attached for your information and records.

The meeting commenced at 11:30 a.m. and concluded at 11:44 a.m.

Thanking you,

Yours Faithfully,

For **AMJ Land Holdings Limited**

Chinmay Pitre
Compliance Officer
ICSI Membership No.: A68311
Encl.: As Above



Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-3061 3388
E-Mail : pune@pudumjee.com. CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.
E-Mail: pudumjee@pudumjee.com Web Site : www.amjland.com



AMJ LAND HOLDINGS LIMITED
Regd. Office Thergaon, Pune 411 033
Tel.No: 020-30613333 E-Mail: admin@amjland.com
Website: www.amjland.com; CIN: L21012MH1964PLC013058

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30TH, 2024

(Rs. in lakhs, unless otherwise stated)

	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
I	Revenue from operations	382.82	445.86	377.90	828.68	659.88	1,213.12
II	Other Income	161.39	96.91	116.02	258.30	217.46	264.31
III	Total Income (I+II)	544.21	542.77	493.92	1,086.98	877.34	1,477.43
IV	Expenses						
	Employees benefit expenses	57.76	46.07	46.50	103.83	90.90	183.25
	Depreciation and amortization expenses	47.13	47.13	47.34	94.26	94.68	189.35
	Other expenses	48.41	53.14	48.02	101.55	90.51	182.96
	Total expenses (IV)	153.30	146.34	141.86	299.64	276.09	555.56
V	Profit before tax (III-IV)	390.91	396.43	352.06	787.34	601.25	921.87
VI	Tax expenses						
	(1) Current tax	22.00	17.00	20.00	39.00	35.00	41.00
	(2) Deferred tax	10.10	(6.43)	3.67	3.67	3.27	(17.20)
	(3) Current tax provision of earlier years written back	-	-	-	-	-	(173.33)
VII	Profit for the period (V-VI)	358.81	385.86	328.39	744.67	562.98	1,071.40
VIII	Other comprehensive income						
	A) Items that will not be reclassified to profit or loss						
	- Changes in fair value of FVOCI equity instruments	55.81	3,113.10	712.95	3,168.91	950.17	1,628.86
	- Remeasurements of post-employment benefit obligations	-	-	-	-	-	14.16
	- Tax relating to above item	(168.90)	(346.43)	(79.33)	(515.33)	(105.73)	(185.20)
	B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the period, net of tax	(113.09)	2,766.67	633.62	2,653.58	844.44	1,457.82
IX	Total comprehensive income for the period (VII+VIII)	245.72	3,152.53	962.01	3,398.25	1,407.42	2,529.22
X	Paid-up Equity Capital (face value of Rs. 2/-per share)	820.00	820.00	820.00	820.00	820.00	820.00
XI	Reserves (other equity excluding revaluation reserve)						11,078.26
XII	Earning per equity share :						
	Basic and Diluted (in Rs.)	0.88	0.94	0.80	1.82	1.37	2.61



J. M. Agrawal



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Statement of Assets and Liabilities (Standalone) for the period ended 30th September 2024

(Rs. in lakhs, unless otherwise stated)

Particulars	30.09.2024 (Unaudited)	31.03.2024 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	1,436.83	1,502.97
(b) Right-of-Use asset	18.07	18.85
(c) Intangible assets	0.96	1.00
(d) Investment property	1,076.35	1,103.65
(e) Financial assets		
(i) Investment	11,574.83	7,801.77
(ii) Loan	1,571.82	1,570.77
(iii) Other financial assets	4.59	4.59
Total non current assets	15,683.45	12,003.60
2 Current assets		
(a) Inventories	1,443.84	1,443.84
(b) Financial assets		
(i) Investment	2,928.38	2,616.31
(ii) Loan	83.85	154.11
(iii) Trade receivables	29.62	7.57
(iv) Cash and cash equivalents	11.58	7.38
(v) Bank balances other than (iv) above	9.49	8.68
(vi) Other financial assets	21.22	25.48
(c) Income tax assets (net)	-	64.52
(d) Other current assets	31.27	33.15
Total current assets	4,559.25	4,361.04
Total assets	20,242.70	16,364.64
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	820.00	820.00
(b) Other equity		
Reserves and surplus	18,189.34	14,873.09
Total equity	19,009.34	15,693.09
LIABILITIES		
2 Non-current liabilities		
(a) Financial liabilities		
(i) Other financial liabilities	3.42	3.42
(b) Employee benefit obligations	91.77	85.15
(c) Deferred tax liabilities	1,018.72	499.72
Total non current liabilities	1,113.91	588.29
3 Current liabilities		
(a) Financial liabilities		
(i) Trade payable		
a. Dues of micro and small enterprises	1.60	2.02
b. Dues of other than micro and small enterprises	24.20	10.35
(ii) Other financial liabilities	22.22	17.15
(b) Employee benefit obligations	22.37	22.37
(c) Income tax liabilities (net)	8.89	-
(d) Other current liabilities	40.17	31.37
Total current liabilities	119.45	83.26
Total liabilities	1,233.36	671.55
Total equity & liabilities	20,242.70	16,364.64



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Statement of standalone cashflow for the period ended 30th September, 2024

(All amounts in INR lakhs unless otherwise stated)

Particulars	Period ended 30	Period ended 30
	September 2024	September 2023
	(Unaudited)	(Unaudited)
Cash flow from operating activities		
Profit before income tax	787.34	601.25
Adjustments for		
Depreciation and amortisation expense	94.26	94.68
Loss/(Profit) on sale of PPE/investment (net)	(55.02)	(23.20)
Dividend and interest income classified as investing cash flows	(121.91)	(122.67)
Fair value (gain)/loss (net)	(73.47)	(71.44)
Provision/(written-back) for doubtful debts/advances (net)	(1.83)	0.26
Operating cash flow before working capital change	629.37	478.88
Change in assets and liabilities:		
Changes in financial assets/ other non financial asset	(594.33)	(505.31)
Changes in financial liabilities/ other non financial liabilities	39.12	40.99
Cash generated from operations	74.16	14.56
Income taxes paid (net of refunds)	34.55	(22.03)
Net cash inflow/(outflow) from operating activities	108.71	(7.47)
Cash flows from investing activities		
Payments for additions to property, plant and equipment	-	(0.25)
Payments for purchase of investments (net)	(213.63)	(210.00)
Loans repayment received / (given), net	69.21	151.89
Dividends received	38.06	31.71
Interest received	83.85	90.96
Net cash inflow from investing activities	(22.51)	64.31
Cash flows from financing activities		
Dividend paid	(82.00)	(82.00)
Net cash (outflow) from financing activities	(82.00)	(82.00)
Net increase / (decrease) in cash and cash equivalents	4.20	(25.16)
Cash and cash equivalents at the beginning of the financial year	7.38	42.76
Cash and cash equivalents at the end of the year	11.58	17.60

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 30, 2024.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the previous period have been recast/ regrouped wherever necessary to conform to current period's presentations.

For and on behalf of the Board



Arunkumar M. Jatia

Arunkumar M. Jatia
Chairman

Place: Pune
Date: October 30, 2024



J. M. Agrawal



AMJ LAND HOLDINGS LIMITED

Regd. Office Thergaon, Pune 411 033

Tel.No.020-30613333 E-Mail: admin@amjland.com

Website:www.amjland.com; CIN: L21012MH1964PLC013058

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30TH, 2024

(Rs. in lakhs, unless otherwise stated)

	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
I	Revenue from operations	1,110.26	2,569.49	1,701.19	3,679.75	2,740.63	5,645.85
II	Other Income	220.60	156.17	131.16	376.77	237.12	367.40
III	Total Income (I+II)	1,330.86	2,725.66	1,832.35	4,056.52	2,977.75	6,013.25
IV	Expenses						
	Cost of construction	376.25	635.53	607.87	1,011.78	1,093.44	1,972.17
	Changes in inventories of work-in-progress, and finished inventory	59.95	1,130.52	416.68	1,190.47	399.50	1,172.11
	Employees benefit expenses	145.11	133.62	130.45	278.73	253.75	532.10
	Finance costs	29.12	41.69	45.37	70.81	86.30	176.55
	Depreciation and amortization expenses	47.13	47.13	47.34	94.26	94.68	189.35
	Other expenses	141.37	133.35	105.71	274.72	206.13	574.47
	Total expenses (IV)	798.93	2,121.84	1,353.42	2,920.77	2,133.80	4,616.75
V	Profit before share of profit/(loss) of associates and tax (III-IV)	531.93	603.82	478.93	1,135.75	843.95	1,396.50
	Share of net profit of associates accounted by using equity method	26.01	10.27	21.80	36.28	28.87	49.24
VI	Profit before tax	557.94	614.09	500.73	1,172.03	872.82	1,445.74
VII	Tax expenses						
	(1) Current tax	137.00	192.00	142.00	329.00	265.00	477.19
	(2) Deferred tax	25.58	9.74	2.09	35.32	1.17	(11.65)
	(3) Current tax provision of earlier years written back	-	-	-	-	-	(173.33)
VIII	Profit for the period (VI-VII)	395.36	412.35	356.64	807.71	606.65	1,153.53
IX	Other comprehensive income						
	A) Items that will not be reclassified to profit or loss						
	- Changes in fair value of FVOCI equity instruments	55.81	3,113.10	712.95	3,168.91	950.17	1,628.86
	- Remeasurements of post-employment benefit obligations	0.08	0.08	-	0.16	-	14.49
	- Tax relating to above item	(168.93)	(346.46)	(79.33)	(515.39)	(105.73)	(185.31)
	- Share of changes in fair value of FVOCI equity instrument from associate (net of tax)	28.80	1,606.14	367.83	1,634.94	490.22	840.06
	B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the period, net of tax	(84.24)	4,372.86	1,001.45	4,288.62	1,334.66	2,298.10
X	Total comprehensive income for the period (VIII+IX)	311.12	4,785.21	1,358.09	5,096.33	1,941.31	3,451.63
	attributable to:						
	Owners of the Company	298.79	4,767.32	1,346.21	5,066.11	1,919.61	3,407.69
	Non-controlling interests	12.33	17.89	11.88	30.22	21.70	43.94
	Profit/(loss) attributable to:						
	Owners of the Company	383.04	394.46	344.76	777.50	584.95	1,109.60
	Non-controlling interests	12.32	17.89	11.88	30.21	21.70	43.93
		395.36	412.35	356.64	807.71	606.65	1,153.53
	Other comprehensive income attributable to:						
	Owners of the Company	(84.25)	4,372.86	1,001.45	4,288.61	1,334.66	2,298.09
	Non-controlling interests	0.01	0.00	-	0.01	-	0.01
		(84.24)	4,372.86	1,001.45	4,288.62	1,334.66	2,298.10
XI	Paid-up Equity Capital (face value of Rs. 2/-per share)	820.00	820.00	820.00	820.00	820.00	820.00
XII	Reserves (other equity excluding revaluation reserve)						11,697.36
XIII	Earning per equity share :						
	Basic and Diluted (in Rs.)	0.93	0.96	0.84	1.90	1.43	2.71



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CONSOLIDATED SEGMENT REPORTING FOR THE HALF YEAR ENDED SEPTEMBER 30TH, 2024

The Board of Directors of the Company examines the Group's performance based on the nature of products and services and has identified below mentioned reportable segments of its business as follows:

- (a) Real Estate Business
(b) Wind Power Generation

The following table presents revenue, profit, assets and liabilities information regarding the Group's business segments:

(Rs. in lakhs, unless otherwise stated)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
Segment Revenue						
a) Real Estate Business	1,008.79	2,511.07	1,594.71	3,519.86	2,584.16	5,453.30
b) Wind Power Generation	101.47	58.42	106.48	159.89	156.47	192.55
Revenue from operation	1,110.26	2,569.49	1,701.19	3,679.75	2,740.63	5,645.85
Segment Results (Profit before interest, tax & depreciation) :						
a) Real Estate Business	447.31	632.66	437.94	1,079.97	823.80	1,649.52
b) Wind Power Generation	79.43	35.68	85.20	115.11	115.75	109.07
Total	526.74	668.34	523.14	1,195.08	939.55	1,758.59
Less: Depreciation (allocable to segment)						
a) Real Estate Business	13.67	13.67	14.87	27.34	29.73	55.50
b) Wind Power Generation	26.07	26.07	26.07	52.14	52.14	104.36
Total	39.74	39.74	40.94	79.48	81.87	159.86
Less: Finance Cost (for specific borrowing allocated)						
a) Real Estate Business	29.12	41.69	45.37	70.81	86.30	176.55
Total	29.12	41.69	45.37	70.81	86.30	176.55
Add/(Less): Other unallocable income/(expenses), net	100.06	27.18	63.90	127.24	101.44	23.56
Profit before tax	557.94	614.09	500.73	1,172.03	872.82	1,445.74
Segment Assets						
a) Real Estate Business	9,464.95	9,158.02	9,012.43	9,464.95	9,012.43	10,057.83
b) Wind Power Generation	1,203.28	1,201.97	1,380.34	1,203.28	1,380.34	1,238.08
c) Unallocated	16,695.17	16,492.77	10,549.18	16,695.17	10,549.18	11,672.12
Total Assets	27,363.40	26,852.76	20,941.95	27,363.40	20,941.95	22,968.03
Segment Liabilities						
a) Real Estate Business	3,132.72	3,070.44	3,675.84	3,132.72	3,675.84	4,314.57
b) Wind Power Generation	12.40	5.46	20.31	12.40	20.31	0.74
c) Unallocated	1,217.08	1,004.79	769.26	1,217.08	769.26	665.86
Total Liabilities	4,362.20	4,080.69	4,465.41	4,362.20	4,465.41	4,981.17



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Statement of Assets and Liabilities (Consolidated) for the period ended 30th September 2024

(Rs. in lakhs, unless otherwise stated)

Particulars	30.09.2024 (Unaudited)	31.03.2024 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	1,569.11	1,583.56
(b) Right-of-Use asset	18.07	18.85
(c) Intangible assets	27.51	29.32
(d) Investment property	1,076.35	1,103.65
(e) Financial assets		
(i) Investment	11,848.17	6,977.98
(ii) Loan	1,491.42	1,498.77
(iii) Other financial assets	11.32	31.95
Total non current assets	16,041.95	11,244.08
2 Current assets		
(a) Inventories	3,366.50	4,556.97
(b) Financial assets		
(i) Investment	6,251.48	4,865.10
(ii) Loan	79.99	147.96
(iii) Trade receivables	186.43	197.91
(iv) Cash and cash equivalents	999.92	1,329.92
(v) Bank balances other than (iv) above	9.49	8.68
(vi) Other financial assets	21.22	116.70
(c) Income tax assets (net)	25.27	88.10
(d) Other current assets	381.15	412.61
Total current assets	11,321.45	11,723.95
Total assets	27,363.40	22,968.03
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	820.00	820.00
(b) Other equity		
Reserves and surplus	22,059.01	17,074.89
Equity attributable to owners of the Company	22,879.01	17,894.89
Non-controlling interests	122.19	91.97
Total equity	23,001.20	17,986.86
LIABILITIES		
2 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	562.50	937.50
(ii) Other financial liabilities	3.42	3.42
(b) Employee benefit obligations	129.16	122.54
(c) Deferred tax liabilities	1,050.76	500.05
Total non current liabilities	1,745.84	1,563.51
3 Current liabilities		
(a) Financial liabilities		
(i) Current Borrowings	384.56	562.50
(ii) Trade payable		
a. Dues of micro and small enterprises	1.60	2.02
b. Dues of other than micro and small enterprises	1,203.15	781.50
(iii) Other financial liabilities	22.69	17.49
(b) Employee benefit obligations	39.91	34.89
(c) Income tax liabilities (net)	8.89	-
(d) Other current liabilities	955.56	2,019.26
Total current liabilities	2,616.36	3,417.66
Total liabilities	4,362.20	4,981.17
Total equity & liabilities	27,363.40	22,968.03



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Statement of consolidated cashflow for the period ended 30th September, 2024

(Rs. in lakhs, unless otherwise stated)

Particulars	Period ended 30 September 2024	Period ended 30 September 2023
	(Unaudited)	(Unaudited)
Cash flow from operating activities		
Profit before income tax	1,172.03	872.82
Adjustments for		
Depreciation and amortisation expense	94.26	94.68
Loss/(Profit) on sale of PPE/investment (net)	(65.45)	(23.20)
Dividend and interest income classified as investing cash flows	(126.24)	(140.79)
Fair value (gain)/loss (net)	(173.45)	(71.44)
Finance costs	70.81	86.30
Provision/(written-back) for doubtful debts/advances (net)	(1.83)	0.26
Share of (profit)/loss of associate	(36.28)	(28.87)
Operating cash flow before working capital change	933.85	789.76
Change in assets and liabilities:		
Changes in financial assets/ other non financial asset	170.31	(91.60)
Inventories	1,190.47	399.50
Changes in financial liabilities/ other non financial liabilities	(636.31)	(96.00)
Cash generated from operations	1,658.32	1,001.66
Income taxes paid (net of refunds)	(246.45)	(225.16)
Net cash inflow from operating activities	1,411.87	776.50
Cash flows from investing activities		
Payments for additions to property, plant and equipment	(60.53)	(1.24)
Proceeds from sale of property, plant and equipment	1.48	-
Payments for purchase of investments (net)	(1,178.63)	(826.14)
(Loans given) /repayment received (net)	75.32	161.83
Dividends received	38.10	45.90
Interest received	88.14	94.89
Net cash (outflow) from investing activities	(1,036.12)	(524.76)
Cash flows from financing activities		
Proceeds/(Repayment) from borrowings (net)	(552.94)	1,000.00
Interest paid	(70.81)	(86.30)
Dividend paid	(82.00)	(82.00)
Net cash (outflow) from financing activities	(705.75)	831.70
Net increase (decrease) in cash and cash equivalents	(330.00)	1,083.44
Cash and cash equivalents at the beginning of the financial year	1,329.92	269.39
Cash and cash equivalents at end of the period	999.92	1,352.83

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 30, 2024.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The consolidated financial results include financial results of :-

Name	Relationship
AMJ Land Developers	Subsidiary Entity
AMJ Realty Limited	Wholly Owned Subsidiary Company
3P Land Holdings Limited	Associate Company
Biodegradable Products India Limited	Associate Company

- The financial results for six months ended September 30, 2024, of M/s. Prime Mall Developers, which is an associate Firm of Biodegradable Products India Limited are not available till the signing of these Statement/result. Accordingly, the consolidated financial results of the Associate Company Biodegradable Products India Limited, as considered in the consolidated financial results of AMJ Land Holdings Limited for the period ended September 30, 2024; does not include the financial result of the associate Firm. Management estimates no material impact in the consolidated financial results of AMJ Land Holdings Limited, on such omission.
- The figures for the previous period have been recast/ regrouped wherever necessary to conform to current period's presentations.



Place: Pune
Date: October 30, 2024



For and on behalf of the Board

[Handwritten Signature]

Arunkumar M. Jatia
Chairman



J M Agrawal & Co.

Chartered Accountants

Review Report To,
The Board of Directors
AMJ Land Holdings Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of AMJ Land Holdings Limited (the "Company") for the quarter and half year ended September 30, 2024 together with notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes. This statement is responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W



Agrawal..

Punit Agrawal
Partner
Membership Number: 148757

Place: Pune
Date: October 30, 2024

UDIN: 24148757BKFP1E7747





J M Agrawal & Co.

Chartered Accountants

Review Report To,
The Board of Directors
AMJ Land Holdings Limited

1. We have reviewed the accompanying unaudited consolidated financial results of AMJ Land Holdings Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associates for the quarter and half year ended September 30, 2024 (the "Statement"); being submitted by the Parent pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the entity	Relationship
1	M/s. AMJ Land Developers	Subsidiary Entity
2	AMJ Reality Limited	Subsidiary Company
3	3P Land Holdings Limited	Associate Company
4	Biodegradable Products India Limited	Associate Company





J M Agrawal & Co.

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiary entity; whose financial results reflect total assets of Rs. 6881.35 lakhs as at September 30, 2024 and total revenues of Rs. 961.81 lakhs and Rs. 3425.53 lakhs, total net profit after tax of Rs. 246.46 lakhs and Rs. 604.21 lakhs and total comprehensive income of Rs. 246.51 lakhs and Rs. 604.31 lakhs, for the quarter and half year ended September 30, 2024 respectively, and net cash inflow/(outflow) of Rs. (623.75) lakhs for the half year ended September 30, 2024; as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary entity, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above

Our conclusion on the Statement is not modified in respect of the above matters.

For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W



Punit Agrawal
Partner
Membership Number: 148757

Place: Pune
Date: October 30, 2024

UDIN: 24148757 BKFP1F8838