



CIN: L20100GJ1991PLC016763

Date: 27th May, 2019

To,
Department of Corporate Services,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001.

BSE Script Code 530973

Respected Sir,

Sub: Outcome of the Board Meeting dated on 27th May, 2019.

This is to submit that the meeting of the Board of Directors of Alfa Ica (India) Limited was held on 27th May, 2019 at the corporate office whereat the following items of business were transacted by the board:

1. Approved and took on record the Audited financial results for the quarter and year ended on March 31, 2019 along with the report of the auditor and declaration of unmodified opinion on financial results;
2. Approved and took on record the Audited financial statements for the financial year ended on March 31, 2019 together with the reports of the auditors and directors; and
3. Recommended a final dividend of Rs. 1/- per equity share of the company for the financial year ended March 31, 2019, which shall be paid subject to the approval of the shareholders at the ensuing Annual General Meeting of the company.

The meeting commenced today at 04:00 p.m. and concluded at 05:45 p.m.

Kindly take the above information on record.

Thanking you.

Yours faithfully,

For ALFA ICA (INDIA) LIMITED,

Himadri Trivedi
Company Secretary



ALFA ICA (I) LTD

Office: Alfa Palazzo, Satellite Road, Ahmedabad-380015. Fax : +91-79-26754040 Phone : 26754030-31

Factory : Uma Industrial Estate, Sanand - Viramgam Highway, Sanand, Ahmedabad. (India) Fax : +91-2717-284134 Phone : 284206

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ISO 9001-2000 Certified, Environment ISO 14001-2004, Govt. Recognised Export House

Alfa Ica (India) Limited
CIN- L20100GJ1991PLC016763

Regd. Office : 249/A, Uma Industrial Estate, Viii: Vasna lawa, Tai: Sanand, Dist: Ahmedabad.
E-mail: info@alfaica.com Website: www.alfaica.com Tel: 079-26754030-31 Fax: +91-79 26754040

Audited Financial Results for the Quarter and Year ended March 31, 2019

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operation	1,367.28	1,332.38	1,410.21	5,604.62	5,735.94
II	Other Income	18.66	13.30	96.23	46.28	96.23
III	Total Income	1,385.94	1,345.68	1,506.44	5,650.90	5,832.17
IV	Expenses					
	a) Cost of material consumed	904.49	925.41	948.56	3,776.21	3,910.59
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work -in-progress and stock-in-trade	31.15	(51.72)	(14.49)	(8.13)	60.22
	d) Excise duty	-	-	42.78	-	72.95
	e) Employees benefit expenses	48.85	44.72	33.80	176.22	139.31
	f) Finance cost	43.53	30.00	14.47	161.52	123.54
	g) Depreciation and amortisation expense	13.45	19.19	-	69.01	68.43
	h) Other expenses	281.97	337.59	432.41	1,297.56	1,297.56
	Total Expenses	1,323.44	1,305.19	1,457.53	5,472.39	5,672.60
V	Profit/(loss) before exceptional items and tax	62.50	40.49	48.91	178.51	159.57
VI	Exceptional items (gain) /loss	-	-	-	-	-
VII	Profit/(loss) before tax	62.50	40.49	48.91	178.51	159.57
VIII	Tax expense					
	a) Current tax	9.46	7.90	18.49	43.80	50.49
	b) Deferred tax	6.12	0.57	(8.70)	7.81	(8.70)
	c) Tax adjustments earlier years	2.36	-	-	2.36	-
	Total Tax expenses	17.94	8.47	9.79	53.97	41.79
IX	Profit/(loss) for the period	44.56	32.02	39.12	124.54	117.78
X	Other Comprehensive Income (net of tax)					
	(i) Items that will not be reclassified to profit or loss	1.55	-	-	1.55	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.43)	-	-	(0.43)	-
XI	Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))	45.68	32.02	39	125.66	117.78
XII	Paid up Equity Share Capital (Face value of Rs 10/- per share)	404	404	404	404	404
XIII	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year				1,077.04	1,000.08
XIV	Earnings per equity share (Face value of Rs 10/- each)					
	1) Basic	1.10	0.79	0.97	3.08	2.92
	2) Diluted	1.10	0.79	0.97	3.08	2.92

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Statement of Audited Assets And Liabilities as at March 31, 2019

(Rs. in Lakhs)

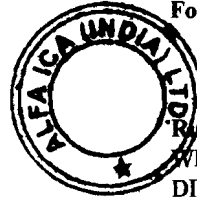
Statement of Assets & Liabilities	As at March 31, 2019	As at March 31, 2018
	Audited	Audited
ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	1,225.32	974.11
(b) Capital work-in-progress	-	21.99
(c) Intangible assets	-	-
(d) Financial assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other financial assets	14.50	14.43
(e) Deferred tax assets (net)	-	-
(f) Other non-current assets	-	-
Total - non-current assets	1,239.82	1,010.53
2. Current assets		
(a) Inventories	1,383.08	1,284.29
(b) Financial assets		
(i) Trade receivables	867.33	862.93
(ii) Cash and cash equivalents	12.10	16.75
(iii) Bank balances other than (ii) above	-	-
(iv) Loans	-	-
(v) Other financial assets	-	-
(c) Other current assets	180.57	205.74
(d) Current tax assets (net)	-	-
Total - Current assets	2,443.08	2,369.71
TOTAL ASSETS	3,682.90	3,380.24
EQUITY AND LIABILITIES		
1. Equity		
a) Equity share capital	404.00	404.00
b) Other equity	1,077.04	1,000.08
Total - equity	1,481.04	1,404.08
2. Liabilities		
Non-current liabilities		
a) Financials liabilities		
(i) Borrowings	637.55	669.10
(ii) Others financial liabilities		
b) Deferred tax liabilities (net)	45.10	36.86
c) Provisions	9.91	8.72
Total - non-current liabilities	692.56	714.68
3. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,033.50	657.12
(ii) Trade payables		
- due to micro enterprises and small enterprises	27.47	
- due to creditors other than micro enterprises and small enterprises	412.21	567.50
(iii) Others financial liabilities		-
(c) Provisions	4.10	8.83
(d) Other current liabilities	32.01	28.03
Total - current liabilities	1,509.30	1,261.48
Total liabilities	2,201.86	1,976.16
TOTAL EQUITY AND LIABILITIES	3,682.90	3,380.24



Notes :-

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 27, 2019.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable
3. The Company has adopted Ind AS - 115, Revenue from Contracts with Customers which is mandatory for reporting beginning after April 1, 2018. Adoption of this standard did not have any material impact on the financial results of the Company.
4. The figures of the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect to the Full Financial year and the published figures of nine months ended December 31, 2018, which were subject to Limited review by the Statutory Auditors.
5. The figures of the previous period(s)/year have been regrouped / restated wherever considered necessary.
6. The Board of directors has recommended dividend of Rs. 1 per equity share of Rs. 10 each subject to the approval of shareholders.

Place: Ahmedabad
Date: May 27, 2019



For Alfa Ica (India) Limited

Rishi Tikmani
Rishi Tikmani
Whole-time Director
DIN: 00638644

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on Quarterly Standalone Financial results and Year to date Results of Alfa Ica (India) Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Alfa Ica (India) Limited

1. We have audited the accompanying statement of financial results of Alfa Ica (India) Limited ('the Company') for the quarter and year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the financial results for the nine-months period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements as at and for the year ended March 31, 2019 and our review of the financial results for the nine-months period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; and the relevant requirements of the Regulations and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of the Regulation read with Circular, in this regard; and
 - (ii) gives a true and fair view of the net profit and total comprehensive income and other financial information of the company for the quarter and year ended March 31, 2019.



4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represents the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year to date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For Doogar & Associates

Chartered Accountants

Reg. No.000561N



(Vardhman Doogar)

Partner

M. No.: 517347

Place: New Delhi

Date: May 27, 2019



CIN: L20100GJ1991PLC016763

Date: 27th May, 2019

To,
Department of Corporate Services,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001.

BSE Script Code 530973

Respected Sir,

Sub: Declaration regarding the Auditor's Report with unmodified opinion(s) pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and read with SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 the Company hereby declare that the Auditor has furnished its Report with unmodified opinion(s) in respect of Standalone Financial Results for the Financial Year ended March 31, 2019.

**Place: Ahmedabad
Date: 27/05/2019**


For ALFA ICA (INDIA) LIMITED,



**Rishi Tikamni
★ Whole-Time Director
DIN: 00638644**

ALFA ICA (I) LTD

Head Office: Alfa Palazzo, Satellite Road, Ahmedabad-380015. Fax : +91-79-26754040 Phone : 26754030-31
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