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26<sup>th</sup> March 2024

BSE Limited  
Mumbai

National Stock Exchange of India Ltd  
Mumbai

**SCRIP CODE: 512070**

**SYMBOL: UPL**

**Sub: Rights Issue of Equity Shares – Update**

Dear Sir / Madam,

This communication is issued in view of queries received from various investors with regards to announcement made by the Company on December 22, 2023 for proposed rights issue of equity shares aggregating up to ₹ 4,200 crores.

In view of the same, it is clarified that the Company is in the process of completing necessary formalities and compliances which are required for the proposed rights issue of equity shares. The Company shall make necessary announcement/s at the appropriate time as warranted under the applicable regulations of Securities and Exchange Board of India (SEBI).

Thanking you,

Yours faithfully,  
For **UPL Limited**

**Sandeep Deshmukh**  
**Company Secretary and**  
**Compliance Officer**  
**(ACS-10946)**