



# ULTRAMARINE & PIGMENTS LTD.

CIN NO.: L24224MH1960PLC011856  
Regd. Office :  
"Thirumalai House" Plot No: 101/102,  
Sion-Matunga Estate, Scheme No. 6, Road No. 29,  
Sion East, Mumbai - 400 022. India.  
Phone : + 91 (22) 43686200, 24017861  
Fax : + 91 (22) 24011699  
E-mail : thirumalai@thirumalaichemicals.com  
Visit us at : <http://www.ultramarinepigments.net>

29-07-2019

The Manager – Listing Compliance  
Department of Corporate Services,  
BSE Limited,  
P.J.Towers, 25th floor,  
Dalal street, fort,  
Mumbai – 400 001

Dear Sirs,

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Scrip Code: 506685**

Further to our letter dated 11<sup>th</sup> July, 2019, we wish to inform you that the Board of Directors of our Company at their meeting held today approved:

- i) Unaudited financial results for the quarter ended 30<sup>th</sup> June, 2019.

Statement of unaudited financial results, Segment-wise revenue, results & capital employed for the quarter ended 30<sup>th</sup> June, 2019 together with limited review report of the statutory auditors is enclosed.

- ii) Reconstitution of the following Committees of Board of Directors with effect from 01.08.2019:



**MANUFACTURERS OF : ULTRAMARINE BLUE & SYNTHETIC DETERGENT**

**FACTORIES :**

**Blue Division :** 556, Vanagaram Road, Ambattur, Chennai - 600 053.  
Phone : +91 - 44 - 26258251, 26257929, 26257964 • Fax : +91 - 44 - 26257611  
**Detergent Division :** 25-B, SIPCOT Industrial Complex, Ranipet - 632 403. TAMILNADU.  
Phone : + 91 - 04172 - 244441 / 42 • Fax +91-04172-244308



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## a) Audit Committee:

Pursuant to the provisions of Section 177 of the Companies Act, 2013 read with Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended from time to time, the Board of Directors has reconstituted the Audit Committee of the Board of Directors as under:

Sl No.	Name of the Members	Designation in the Committee
1.	Mr. S. Ragothaman, Independent Director	Chairperson
2.	Mr. Nimish U. Patel, Independent Director	Member
3.	Mr. C.R. Chandra Bob, Independent Director	Member
4.	Mrs. Indira Sundararajan, Non – Executive Director	Member

## b) Nomination and Remuneration Committee:

Pursuant to the provisions of Section 178 of the Companies Act, 2013 read with Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended from time to time, the Board of Directors has reconstituted the Nomination and Remuneration Committee of the Board of Directors as under:

Sl No.	Name of the Members	Designation in the Committee
1.	Mr. Rajeev M. Pandia, Independent Director	Chairperson
2.	Mr. Navin M. Ram, Independent Director	Member
3.	Mr. R. Sampath, Non – Executive Director	Member



## MANUFACTURERS OF : ULTRAMARINE BLUE & SYNTHETIC DETERGENT

### FACTORIES :

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**c) Corporate Social Responsibility Committee**

Pursuant to the provisions of Section 135 of the Companies Act, 2013, the Board of Directors has reconstituted the Corporate Social Responsibility Committee of the Board of Directors as under:

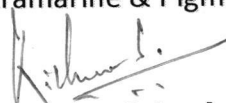
Sl No.	Name of the Members	Designation in the Committee
1.	Mr. C.R. Chandra Bob, Independent Director	Chairperson
2.	Mr. Navin M. Ram, Independent Director	Member
3.	Mrs. Indira Sundararajan, Non – Executive Director	Member

The meeting was commenced at 11.00 am. and concluded at 1.20 pm.

We request you to please take the same on record.

Thanking you  
For Ultramarine & Pigments Ltd.,



  
[Kishore Kumar Sahoo]  
Company Secretary

**MANUFACTURERS OF : ULTRAMARINE BLUE & SYNTHETIC DETERGENT**

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ULTRAMARINE & PIGMENTS LIMITED CIN:L24224MH1960PLC011856 Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022 Statement of standalone Unaudited Results for the Quarter ended 30th June 2019					
Sr. No	Particulars	₹ in Lakhs			
		Quarter ended			Year ended
		30-Jun-2019	31-Mar-2019	30-Jun-2018	31-Mar-2019
		Unaudited	Audited (Refer Note No.4)	Unaudited	Audited
I	Revenue From Operations	7,069	7,298	7,639	30,686
II	Other Income	187	176	140	1,015
III	<b>Total Income (I+II)</b>	<b>7,256</b>	<b>7,474</b>	<b>7,779</b>	<b>31,701</b>
IV	<b>EXPENSES</b>				
	Cost of materials consumed	3,228	3,208	4,130	14,360
	Changes in Inventories of finished goods and work-in-progress	(338)	225	(224)	(280)
	Employee benefits expense	1,147	1,202	1,003	4,383
	Finance costs	26	1	6	11
	Depreciation and amortization expense	210	154	145	582
	Other expenses	1,168	1,551	1,164	5,200
	<b>Total expenses (IV)</b>	<b>5,441</b>	<b>6,341</b>	<b>6,224</b>	<b>24,256</b>
V	<b>Profit before exceptional items (III-IV)</b>	<b>1,815</b>	<b>1,133</b>	<b>1,555</b>	<b>7,445</b>
VI	<b>Exceptional items - Surplus on transfer of lease hold land</b>	-	-	534	591
VII	<b>Profit before tax (V+VI)</b>	<b>1,815</b>	<b>1,133</b>	<b>2,089</b>	<b>8,036</b>
VIII	Tax expense:				
	(1) Current tax	(510)	(391)	(605)	(2,517)
	(2) Tax relating to prior years	-	-	-	-
	(3) Deferred tax (refer note 2)	172	2	146	129
IX	<b>Profit for the period (VII-VIII)</b>	<b>1,477</b>	<b>744</b>	<b>1,630</b>	<b>5,648</b>
X	<b>Other Comprehensive Income</b>				
	A (i) Items that will not be reclassified to profit or loss				
	- Remeasurement of Defined benefit plans	(7)	(40)	5	(26)
	- Equity instruments through other comprehensive income	(2,321)	(4,612)	(5,983)	(16,754)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss				
	- Remeasurement of Defined benefit plans	2	14	(2)	9
	- Equity instruments through other comprehensive income	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	<b>Total other comprehensive income (A (i - ii) + B (i - ii))</b>	<b>(2,326)</b>	<b>(4,638)</b>	<b>(5,980)</b>	<b>(16,771)</b>
XII	<b>Total comprehensive income for the period (IX+XI)</b>	<b>(849)</b>	<b>(3,894)</b>	<b>(4,350)</b>	<b>(11,123)</b>
XIII	<b>Paid-up Equity Share Capital (Face value per share Rs.2/-)</b>	<b>584</b>	<b>584</b>	<b>584</b>	<b>584</b>
XIV	<b>Reserves i.e Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)</b>				<b>37,905</b>
XV	<b>Earnings per equity share (Per paid up share of Rs.2)</b>				
	(1) Basic (in ₹)	5.06	2.55	5.58	19.34
	(2) Diluted (in ₹)	5.06	2.55	5.58	19.34
	<b>Notes :</b>				
1	The statement of Audited financial results ("the Statements") of the Company for the quarter ended 30th June 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29th July, 2019. The above result have been subjected to limited review by statutory auditors of the company. The reports of the statutory auditors are unqualified. The Statements have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.				
2	Deferred tax credit for the current quarter includes an amount of Rs.182.66 Lakhs arising on restatement of outstanding deferred tax liabilities consequent to reduction in applicable tax rates effective from current financial year 2019-2020.				
3	Effective April 1, 2019, the Company adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings, on the date of initial application. Accordingly, comparatives for the year ended March 31, 2019 have not been retrospectively adjusted. The effect of this adoption is insignificant on the result for the quarter ended June 30, 2019 and earnings per share.				
4	The figures for the quarter ended 31st March 2019 represent the difference between the audited figures in respect of full previous financial year, and the published year to date figures for the 9 months ended 31st December 2018.				
5	The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.				

BY ORDER OF THE BOARD  
FOR ULTRAMARINE & PIGMENTS LIMITED

*Tara*  
TARA PARTHASARATHY  
JOINT MANAGING DIRECTOR  
DIN: 07121058

Place : Mumbai  
Date : 29th July 2019



**ULTRAMARINE & PIGMENTS LIMITED**

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

**Segmentwise Revenue, Results and Capital Employed for the Quarter/ Year ended 31st March 2019**

₹ in Lakhs

Sr No.	Particulars	Quarter ended			Year ended
		30-Jun-2019	31-Mar-2019	30-Jun-2018	31-Mar-2019
		Unaudited			Audited
<b>1</b>	<b>SEGMENT REVENUE</b>				
a	Laundry & Allied Products	5,995	6,279	6,793	26,752
b	IT Enabled Services	1,069	1,015	841	3,885
c	Windmill	79	35	45	339
	<b>TOTAL</b>	<b>7,143</b>	<b>7,329</b>	<b>7,679</b>	<b>30,976</b>
	Less : Inter Segment Revenue	(74)	(31)	(40)	(290)
	<b>SALES/INCOME FROM OPERATIONS</b>	<b>7,069</b>	<b>7,298</b>	<b>7,639</b>	<b>30,686</b>
<b>2</b>	<b>SEGMENT RESULTS</b>				
a	Laundry & Allied Products	1,543	944	1,389	6,033
b	IT Enabled Services	188	105	106	642
c	Windmill	47	(8)	17	186
	<b>TOTAL</b>	<b>1,778</b>	<b>1,041</b>	<b>1,512</b>	<b>6,861</b>
	Less: Interest and Finance Charges	(26)	(1)	(6)	(11)
	Less: Unallocated Expenditure/Income (Net-off)	63	93	583	595
	Less: Exceptional Items	-	-	-	591
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>1,815</b>	<b>1,133</b>	<b>2,089</b>	<b>8,036</b>
<b>3</b>	<b>Segment Assets</b>				
a	Laundry & Allied Products	15,128	13,159	12,509	13,159
b	IT Enabled Services	2,280	1,142	1,035	1,142
c	Windmill	1,015	1,023	1,034	1,023
d	Unallocated / Corporate	25,055	27,759	37,671	27,759
	<b>TOTAL SEGMENT ASSETS</b>	<b>43,478</b>	<b>43,083</b>	<b>52,249</b>	<b>43,083</b>
<b>4</b>	<b>Segment Liabilities</b>				
a	Laundry & Allied Products	3,258	2,866	3,446	2,866
b	IT Enabled Services	1,376	368	211	368
c	Windmill	2	11	1	11
d	Unallocated / Corporate	1,343	1,349	1,837	1,349
	<b>TOTAL SEGMENT LIABILITIES</b>	<b>5,979</b>	<b>4,594</b>	<b>5,495</b>	<b>4,594</b>

BY ORDER OF THE BOARD  
FOR ULTRAMARINE & PIGMENTS LIMITED

*Tara*  
TARA PARTHASARATHY  
JOINT MANAGING DIRECTOR

DIN: 07121058

Place : Mumbai  
Date : 29th July 2019



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Telephone:+91-22-43686200, Fax:+91-22-24011699/24014754

Email-cs@uplamb.net, Website:www.ultramarinepigments.net

**Extract of the Unaudited Financial Results for the Quarter ended 30th June, 2019**

₹ in Lakhs

Particulars	Quarter Ended			Year Ended
	30-Jun-2019	31-Mar-2019	30-Jun-2018	31-Mar-2019
	Unaudited	Audited (Refer Note No.3)	Unaudited	Audited
Total Income from operations (net)	7,256	7,474	7,779	31,701
Net Profit / (Loss) for the period before Tax (before Exceptional / Extraordinary items)	1,815	1,133	1,555	7,445
Net Profit / (Loss) for the period before Tax (after Exceptional / Extraordinary items)	1,815	1,133	2,089	8,036
Net Profit / (Loss) for the period after tax (after Extraordinary items)	1,477	744	1,630	5,648
Total Comprehensive Income for the period (comprising of Profit / (Loss) for the period (after tax) and other comprehensive income (after tax))	(849)	(3,894)	(4,350)	(11,123)
Equity Share Capital	584	584	584	584
Reserves i.e Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)	-	-	-	37,905
Earning Per Share (before extraordinary items) (of ₹ 2/-each)-Basic & Diluted	5.06	2.55	5.58	19.34
Earning Per Share (after extraordinary items) (of ₹ 2/-each)-Basic & Diluted	5.06	2.55	5.58	19.34

**Note:**

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website, www.bseindia.com and on company's website www.ultramarinepigments.net
- The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 29th July, 2019.
- The figures for the quarter ended 31st March 2019 represent the difference between the audited figures in respect of full previous financial year, and the published year to date figures for the 9 months ended 31st December 2018.

BY ORDER OF THE BOARD  
FOR ULTRAMARINE & PIGMENTS LIMITED

*Tara*  
TARA PARTHASARATHY  
JOINT MANAGING DIRECTOR

DIN: 07121058

Place : Mumbai

Date : 29th July 2019



**Auditor's Review Report of Unaudited Quarterly Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

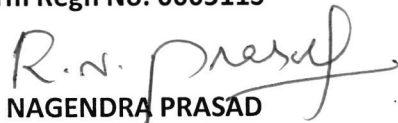
To  
Board of Directors  
Ultramarine & Pigments Ltd  
Mumbai.

1. We have reviewed the accompanying statement of unaudited Financial Results ("Statement") of **Ultramarine & Pigments Ltd** ("the Company"), for the quarter ended 30<sup>th</sup> June, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 29<sup>th</sup> July, 2019  
Place : Mumbai



For **BRAHMAYYA & CO.,**  
**CHARTERED ACCOUNTANTS**  
Firm Regn No: 000511S

  
**R. NAGENDRA PRASAD**  
Partner  
Membership No. 203377  
UDIN : **19203377AAAABQ8511**