



**Lokesh
Machines Limited**



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URL : www.lokeshmachines.com
CIN : L29219TG1983PLC004319

Date: 14.02.2022

To, BSE Limited Department of Corporate Services Floor 25, PJ Towers, Dalal Street Mumbai- 400001 Scrip Code: 532740	To, National Stock Exchange of India Limited Listing Department Plot No. C/1, G Block, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 Company Code: LOKESHMACH
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Sub: Outcome of Board Meeting held on February 14, 2022 and submission of Un-audited Financial results for the quarter and nine months ended on December 31, 2021

With reference to the Board Meeting held today i.e. on Monday, February 14, 2022, we hereby inform you that the Board of directors of the Company has inter alia transacted the following business(s):

1. Considered and approved the Un-audited financial results of the Company for the quarter and nine months ended on December 31, 2021 along with Limited Review Report provided by the Statutory auditors thereon.

In compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Un-audited financial results for the quarter and nine months ended on December 31, 2021 along with Limited Review Report provided by the Statutory auditors thereon

The meeting commenced at 11:00 A.M. and concluded at.....1:15 P.M.....

This is for your information and record.

Thanking You,

For Lokesh Machines Limited

Gurprit Singh
Company Secretary & Compliance officer



Encl. a/a



Independent Auditor's Review Report on Quarterly and year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To the Board of Directors of LOKESH MACHINES LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of **LOKESH MACHINES LIMITED** ("the Company") for the Quarter ended December 31, 2021 and year-to-date results for the period from April 01, 2021 to December 31, 2021 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K.S Rao & CO.
Chartered Accountants
Firm's Regn No. 003109S



M. Naga Prasad
(M. Naga Prasad)
Partner

Place : Hyderabad
Date : 14.02.2022

Membership No. 231388
UDIN: 22231388ABYL61X3230

Lokesh Machines Ltd							
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2021							
Sl. No	PARTICULARS	Rs. in Lakhs					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.21 (Un Audited)	30.09.21 (Un Audited)	31.12.20 (Un Audited)	31.12.21 Un Audited	31.12.20 (Un Audited)	31.03.21 (Audited)
1	Income From operations						
	a) Revenue from Operations (Net of excise duty)	5,460.83	4,930.25	4,073.47	13,662.46	9,367.80	15,021.45
	(b) Other Income	15.05	17.99	9.80	52.42	32.11	132.17
	Total Income (net) (a+b)	5,475.88	4,948.24	4,083.27	13,714.88	9,399.91	15,153.62
2	Expenses						
	a. Cost of materials consumed	3,073.42	2,612.77	2,360.95	7,348.62	4,629.34	7,247.50
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(51.94)	16.50	(492.01)	(332.80)	(275.14)	3.32
	d. Employee benefits expense	952.49	900.79	817.40	2,639.47	1,897.15	2,873.21
	e. Finance Costs	294.95	287.69	304.87	892.79	895.47	1,246.95
	f. Depreciation and amortisation expense	218.20	219.84	208.04	653.04	623.39	834.05
	g. Other Manufacturing Expenses	727.27	687.90	670.78	2,030.91	1,400.73	2,437.23
	h. Less : Capative consumption	-	-	-	(21.85)	-	(30.70)
	Total expenses	5,214.39	4,725.49	3,870.03	13,210.18	9,170.94	14,611.56
3	Profit before Tax (1-2)	261.49	222.75	213.24	504.70	228.97	542.06
4	Tax Expense						
	Current Tax	73.22	62.37	59.71	141.32	64.11	90.50
	Deferred Tax	-	-	-	-	-	55.41
5	Net Profit for the Period (3-4)	188.27	160.38	153.53	363.38	164.86	396.15
6	Other Comprehensive Income						
	A)i) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	B)i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	a) Remeasurement of Defined Employee benefit plans	-	-	-	-	-	40.97
	ii) Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	(11.40)
	Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	29.57
	Total Comprehensive Income for the Period	188.27	204.38	153.53	363.38	164.86	425.72
	Paid-up Equity Share Capital	1,789.68	1,789.68	1,789.68	1,789.68	1,789.68	1,789.68
	Earnings Per Share (EPS) Face Value of Rs. 10 per Share						
	(a) Basic	1.05	0.90	0.86	2.03	0.92	2.21
	(b) Diluted	1.05	0.90	0.86	2.03	0.92	2.21

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2022. The Statutory Auditors have carried out a Limited Review of these financial results.
- The above results have been prepared in accordance with the principles of applicable Indian Accounting Standards ("Ind As") Rules, 2015 (as amended) specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The results for the period ended December 31, 2021 are not comparable as such with that of the period ended December 31, 2020 as the operations for the period ended December 31, 2020 were partially suspended on account of the lockdown announced by the Government of India consequent to the outbreak of the COVID-19 pandemic
- Previous figures have been regrouped/rearranged wherever necessary.
- The results of the Company are available at www.lokeshmachines.com, BSE & NSE.

Place: Hyderabad
Date: 14.02.2022

For and on behalf of Board of Directors

M. Lokeshwara RAO
M. LOKESWARA RAO
Managing Director



Lokesh Machines Limited
Segment-wise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR) 2015

Rs. In Lakhs

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.21	30.09.21	31.12.20	31.12.21	31.12.20	31.03.21
	(Un-Audited)	(Un - Audited)	(Un- Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1 Segment Revenue						
a) Machinery Division	3,828.21	3,163.86	2,412.90	8,682.05	5,814.62	9,785.55
b) Components Division	1,632.62	1,766.39	1,660.57	4,980.41	3,553.18	5,235.90
c) Unallocated	-	-	-	-	-	-
TOTAL	5,460.83	4,930.25	4,073.47	13,662.46	9,367.80	15,021.45
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Revenue from Operations	5,460.83	4,930.25	4,073.47	13,662.46	9,367.80	15,021.45
2 Segment Results:						
Profit before Interest & Tax						
a) Machinery Division	623.81	482.73	478.58	1,379.56	1,064.79	1,775.27
b) Components Division	153.23	173.29	155.72	478.39	355.27	543.70
c) Unallocated	-	-	-	-	-	-
TOTAL	777.04	656.02	634.30	1,857.95	1,420.06	2,318.97
Less: Interest	294.95	287.69	304.87	892.79	895.47	1,246.95
Other unallocable Expenses net of Income	220.60	145.58	116.19	460.46	295.62	529.96
TOTAL PROFIT BEFORE TAX	261.49	222.75	213.24	504.70	228.97	542.06
3 Segment Assets						
a) Machinery Division	20,333.05	19,406.53	20,746.37	20,333.05	20,746.37	19,329.44
b) Components Division	8,448.76	9,013.85	7,743.94	8,448.76	7,743.94	9,339.67
c) Unallocated	-	-	-	-	-	-
TOTAL	28,781.81	28,420.38	28,490.31	28,781.81	28,490.31	28,669.11
4 Segment Liabilities						
a) Machinery Division	9,610.46	9,895.68	10,656.47	9,610.46	10,656.47	10,066.60
b) Components Division	4,493.98	4,035.60	3,780.71	4,493.98	3,780.71	4,288.52
c) Unallocated	-	-	-	-	-	-
TOTAL	14,104.44	13,931.28	14,437.18	14,104.44	14,437.18	14,355.12
3 Capital Employed						
a) Machinery Division	10722.59	9510.85	10089.90	10722.59	10089.90	9262.84
b) Components Division	3954.78	4978.25	3963.23	3954.78	3963.23	5051.15
c) Unallocated	-	-	-	-	-	-
TOTAL	14,677.37	14,489.10	14,053.13	14,677.37	14,053.13	14,313.99

