

Ref: FLFL/BM/ 2019-20

14 November 2019

To
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code: 536507
Debt – Scrip Code: 957150

Scrip Code: FLFL

Dear Sir/Madam,

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015, we hereby inform that Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company in its meeting held today has approved the following:

i. Appointment of Nominee Director

The Board has appointed Mr. Luv Dinesh Parikh (DIN 01538519) as Nominee Director (Additional Director) of the Company with effect from 14 November 2019 to hold office up to the date of the ensuing Annual General Meeting of the Company.

We hereby affirm that Mr. Luv Dinesh Parikh is not related to any Director of the Company and he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The brief profile of Mr. Luv Dinesh Parikh is attached hereto as Annexure A.

ii. Re-appointment of Independent Director

The Board has re-appointed Ms. Sharda Agarwal (DIN: 00022814) as an Independent Director of the Company, for a second term of 5 (five) consecutive years from 27 March 2020 till 26 March 2025, subject to the approval of Shareholders in General Meeting.



We hereby affirm that Ms. Sharda Agarwal is not related to any other Directors of the Company and she is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The brief profile of Ms. Sharda Agarwal is attached hereto as Annexure A.

- iii. Mr. Vishnu Prasad has been re-designated as the Chief Executive Officer (Key Managerial Personnel) of the Company w.e.f. 14 November 2019.

The brief profile of Mr. Vishnu Prasad is attached hereto as Annexure A.

Kindly take the above information on your records

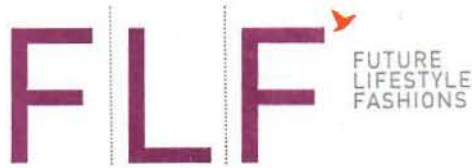
Thanking you,

Yours truly

for **Future Lifestyle Fashions Limited**


Sanjay Kumar Mutha
Chief-Legal & Company Secretary

Encl: as above



Annexure - A

- **Brief Profile of Mr. Luv Dinesh Parikh**

Mr. Luv Dinesh Parikh (aged 44 years), is a Blackstone nominee, with experience in sourcing and executing investment transactions in Asia-Pacific. Mr. Parikh is a Managing Director in Blackstone's Tactical Opportunities Group in Singapore. At Blackstone, he has been involved in several transactions across both the Tactical Opportunities and Private Equity groups including Data Centres International (Australia), Partners Life (New Zealand), IARC (Indian non-performing loan platform), Trans Maldivian Airways (Maldives), Nagarjuna Constructions and Nuriveedu Seeds (India).

Prior to joining Blackstone in 2008, Mr. Parikh was at Lehman Brothers New York, where he was part of the Financial Sponsors, Leveraged Finance and Corporate Advisory teams within investment banking. Prior to Lehman, Luv was the CEO of an automobile distributorship company in India where he led a successful turnaround in the company's profitability. Luv started his career at Prudential Securities in the Private Equity Placements Group.

Mr. Parikh received a BS in Economics, majoring in Finance and Entrepreneurial Management from the Wharton School, University of Pennsylvania in 1998. He also received an MBA from Columbia Business School in 2006, where he was a recipient of the Board of Overseers Fellowship and graduated as a member of the Beta Gamma Sigma Honors Society.

- **Brief profile of Ms. Sharda Agarwal**

Ms. Sharda Agarwal (aged 50 years), holds a postgraduate diploma from Indian Institute of Management, Bangalore and a B.Sc. Honours (Economics) degree from St. Xavier's College, Kolkata. She is a renowned marketing and brand expert, with over two decades of experience in various industries and sectors. She is the co-founder of MarketGate Consulting. She has served as Director of Marketing at Coca Cola India and was also associated with Johnson & Johnson in India and the US. She is also the co-founder of Sepalika, a website that helps people with chronic ailments.

- **Brief Profile of Mr. Vishnu Prasad**

Mr. Vishnu Prasad (aged 57) has been re-designated as Chief Executive Officer (Key Managerial Person) of the Company with effect from 14 November 2019. Mr. Vishnu has over three decades of sales and retail experience. He joined the Future Group in 2001 and set up the Big Bazaar stores in the South, before moving on to head the Central and Fashion Brands. Prior to joined Future Group, he worked with Arvind Mills for 13 years.
