

May 10, 2024

DCS-CRD BSE Limited First Floor, New Trade Wing, Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai 400051
Stock Code: 500032	Stock Code: BAJAJHIND

Dear Sirs,

Sub: Disclosure of Audit Committee views regarding Resignation of Statutory Auditors of material subsidiary pursuant to SEBI Circular No. CIR/CFD/CMD/114/2019 dated October 18, 2019

Pursuant to SEBI Circular No. CIR/CFD/CMD/114/2019 dated October 18, 2019, we would like to inform that the resignation letter dated May 03, 2024 received from the Statutory Auditors of material unlisted subsidiary i.e. Phenil Sugars Limited was placed before the meeting of Audit Committee of Bajaj Hindusthan Sugar Limited held on May 10, 2024.

It was informed to the committee that M/s. Pawan Lakhota & Co. Chartered Accountants (Firm Reg. No 125581 W) have resigned as Statutory Auditors of material unlisted subsidiary – Phenil Sugars Limited w.e.f. May 03, 2024. The copy of resignation letter dated May 03, 2024 of M/s. Pawan Lakhota & Co. Chartered Accountants along with details with respect to resignation as received have already been filed with the Exchanges on May 03, 2024.

The Audit Committee was of the view that there was no such concerns raised/reported by the Statutory Auditors with respect to its resignation and the grounds stated by the statutory auditors for resignation were convincing. The Audit Committee took note of the same.

M/s. R S Dani & Co, Chartered Accountants (Firm Reg. No 000243C) has been appointed as the Statutory Auditors of material subsidiary i.e. Phenil Sugars Limited with effect from May 06, 2024 to fill the casual vacancy caused by the resignation of M/s. Pawan Lakhota & Co., Chartered Accountants (Firm Reg. No 125581 W).

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Bajaj Hindusthan Sugar Limited



Kausik Adhikari
Company Secretary &
Compliance Officer
(Membership No. ACS 18556)