



Ref. No.: MUM/SEC/48-5/2025

May 04, 2024

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra Kurla Complex,
Mumbai – 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI)

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in furtherance to our letter dated August 14, 2023 wherein the Company had disclosed details of ongoing tax litigations along with summary of tax litigations on a cumulative basis.

In this regard, please note that the Company has received favorable Order from the Customs, Excise & Service Tax Appellate Tribunal, Mumbai on May 3, 2024 at 02:07 p.m., setting aside a demand of Service Tax of ₹ 1,09,03,197/- and ₹ 1,71,37,888/- for the financial years 2003-04 and 2006-07 respectively along with consequential demand of interest under Section 75 and imposition of penalty under Section 78 of the Finance Act, 1994.

The brief details of the said Order as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are enclosed herewith as an **Annexure 1**.

The above information will also be made available on the Company's website at www.icicilombard.com.

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115

Mailing Address:

601 & 602, 6th Floor, Interface 16,
New Linking Road, Malad (West),
Mumbai - 400 064

CIN: L67200MH2000PLC129408

Registered Office:

ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025

Toll free No. : 1800 2666

Alternate No.: +91 8655222666 (Chargeable)

Email: customersupport@icicilombard.com

Website: www.icicilombard.com



You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

**Vikas Mehra
Company Secretary**

Encl. As above

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Annexure 1

Name of the authority	Customs, Excise & Service Tax Appellate Tribunal, Mumbai
Nature and details of the action(s) taken, or order(s) passed	Order received by the Company setting aside demand of Service Tax of ₹ 1,09,03,197/- and ₹ 1,71,37,888/- for the financial years 2003-04 and 2006-07 respectively along with consequential demand of interest under Section 75 and imposition of penalty under Section 78 of the Finance Act, 1994.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	May 03, 2024 at 2:07 p.m.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Demand on account of retrospective application of the revised (increased) rate of Service Tax on the insurance policies entered into prior to the revised rates of Service Tax coming into force.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>The Company had disclosed the above mentioned tax demand (including interest and penalty) as contingent liability in its financial statements.</p> <p>Consequently, the contingent liability of the Company will be reduced to the extent of the demand set aside.</p>

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