

May 29, 2019

Department of Corporate Services,
BSE Limited,
14th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001

Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051

(BSE Scrip Code: 502330)

(Symbol – IPAPPM, Series – EQ)

Subject: Disclosure / Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 30 read with Schedule III Part A Para A (5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Promoters of International Paper APPM Limited ("the Company") namely International Paper Investments (Luxembourg) S.a.r.l. and IP International Holdings Inc. ("Sellers") holding 21,856,033 equity shares of Rs. 10 each and 7,971,496 equity shares of Rs. 10 each respectively, comprising 75% of the issued and paid up equity capital of the Company on a fully diluted basis, have executed a Share Purchase Agreement ("SPA") on May 29, 2019 with West Coast Paper Mills Limited (Purchaser). As per SPA, Purchaser agreed to acquire such number of equity shares of the Company from the Sellers aggregating to a minimum of 51% and up to a maximum of 60% of the issued and paid up equity share capital of the Company as per the terms and conditions stated in the SPA.

The aforesaid transaction is subject to receipt of requisite regulatory approval(s), as applicable.

The Board of Directors of the Company at its meeting held on May 29, 2019, has authorized the Chairman & Managing Director to sign SPA on behalf of the Company to give effect to its obligations under SPA.

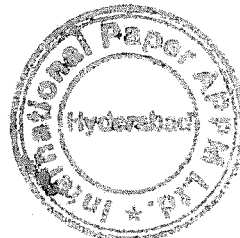
Details as required to be furnished under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are given in **Annexure A**.

Thanking you

Yours faithfully
For International Paper APPM Ltd.



C. PRABAKAR
SR. VICE PRESIDENT (CORPORATE AFFAIRS) &
COMPANY SECRETARY



INTERNATIONAL PAPER APPM LIMITED

(Formerly known as The Andhra Pradesh Paper Mills Limited)

(Corporate Identity Number: L21010AP1964PLC001008)

Corp. Office: Krishi Sapphire Building, 8th Floor, 1-89/3/B40 to 42/KS/801,
Hi-tech City Main Road, Madhapur, Hyderabad – 500 081, India.

Tel : +91-40-3312 1000 Fax: +91-40-3312 1010 website: www.ipappm.com

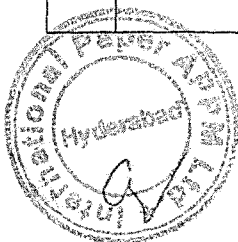
Regd. Office: Rajahmundry – 533 105, East Godavari Dist., Andhra Pradesh, India.

An ISO 9001, ISO 14001 and OHSAS 18001 Certified Company

Annexure A

Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015

1	Name(s) of parties with whom the agreement is entered	Share Purchase Agreement (SPA) between Promoters of International Paper APPM Ltd. (Company) namely International Paper Investments (Luxembourg) S.a.r.l. and IP International Holdings Inc. (Sellers), West Coast Paper Mills Ltd. (Purchaser) and the Company executed on May 29, 2019
2	Purpose of entering into the agreement	Sale of shareholding by the Sellers of a minimum of 51% and up to a maximum of 60% of the issued and paid equity share capital of the Company on a fully diluted basis to the Purchaser, subject to the terms and conditions mentioned in Share Purchase Agreement
3	Shareholding, if any, in the entity with whom the agreement is executed	International Paper Investments (Luxembourg) S.a.r.l hold 21,856,033 equity shares of Rs.10 each and IP International Holdings Inc. hold 7,971,496 equity shares of Rs.10 each aggregating to 75% of issued and paid up equity share capital in the Company. However, the Company or Sellers do not hold any share in the Purchaser
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The completion of the transaction is subject to receipt of requisite regulatory approval(s), as applicable. The process of re-classification of existing Promoter/Promoter Group of the Company to be initiated after completion of the Transaction and upon reduction of the shareholding of the Sellers in the Company to below 10%. The Company has undertaken certain obligations as described in SPA



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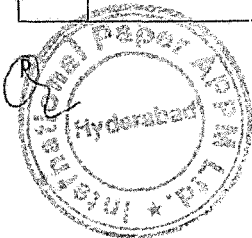
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5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Purchaser is not a part of promoter/promoter group of the Company
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	This is not a related party transaction
7	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Upon completion of the transaction, Purchaser shall be entitled to appoint its Nominee Director(s) on the Board of Directors of Company



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